



Delta Brac Housing Finance Corporation Ltd.



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1st Quarter Financial Statements 2011-2012

Balance Sheet

As at September 30, 2011 (Unaudited)

	30 Sept 2011 Taka	30 June 2011 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	89,584	87,391
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	341,916,788	333,698,026
	342,006,372	333,785,417
Balance with other Banks and Financial Institutions		
In Bangladesh	1,182,222,283	1,769,016,706
Outside Bangladesh	-	-
	1,182,222,283	1,769,016,706
Money at call on short notice	690,000,000	60,000,000
Investments		
Government	-	-
Others	588,327,394	506,875,189
	588,327,394	506,875,189
Loans and Advances	22,070,686,009	21,668,604,021
Fixed Assets including land, building, furniture & equipment	38,661,594	40,764,116
Other Assets	123,083,939	121,470,483
TOTAL ASSETS	25,034,987,591	24,500,515,932
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions	7,296,707,830	7,388,371,512
Deposits and other accounts:		
Fixed deposits	13,725,476,503	13,307,831,582
Other deposits	-	-
	13,725,476,503	13,307,831,582
Other liabilities	2,167,024,920	2,048,015,955
TOTAL LIABILITIES	23,189,209,253	22,744,219,049
SHAREHOLDERS' EQUITY		
Paid-up capital	504,562,500	504,562,500
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	385,165,156	366,768,865
Other reserves	428,000,000	428,000,000
Retained earnings	373,050,682	301,965,518
TOTAL SHAREHOLDERS' EQUITY	1,845,778,338	1,756,296,883
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	25,034,987,591	24,500,515,932

OFF BALANCE SHEET ITEMS

	30 Sept 2011 Taka	30 June 2011 Taka
Contingent liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	59,923,470	59,923,470
Total contingent liabilities	59,923,470	59,923,470
Other commitments:		
Documentary credit & short-term trade related transaction	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other Commitments	562,995,000	394,625,000
Total other commitments	562,995,000	394,625,000
Total off balance sheet items including contingent liabilities	622,918,470	454,548,470

Syed Aminul Islam
Financial Controller

Q.M. Shariful Ala
Managing Director & CEO

Profit and Loss Account

For 1st Quarter ended September 30, 2011 (Unaudited)

	July 2011-Sept 2011 Taka	July 2010-Sept 2010 Taka
Interest Income	749,052,460	617,141,931
Interest paid on deposits and borrowings etc	548,007,467	419,094,638
Net Interest Income	201,044,993	198,047,293
Income from investment	54,481,416	121,176,308
Commission, exchange and brokerage	20,989,579	28,822,653
Other operating income	974,012	1,170,740
Total operating income	277,490,000	349,216,994
Salary and allowances	42,206,201	39,459,406
Rent, taxes, insurance, electricity etc	6,890,204	5,548,887
Legal expenses	293,348	122,335
Postage, stamp, telecommunication, etc	1,173,251	1,346,009
Stationery, printing, advertisements etc	2,297,281	6,861,138
Managing Director's salary and bonus	3,700,000	3,400,000
Directors' fees and expenses	66,076	196,901
Auditors' fees	47,438	47,438
Depreciation, repair and maintenance of FI's assets	4,878,115	9,621,479
Other expenses	5,244,359	7,570,046
Total operating expenses	66,796,273	74,173,639
Profit before provisions	210,693,727	275,043,355
Provision for:		
Loans and advances	2,869,039	84,181,859
Other investments	36,657,247	(2,000,622)
Total provisions	39,526,286	82,181,237
Profit before tax	171,167,441	192,862,118
Provision for tax		
Current	77,478,552	86,586,608
Deferred	1,707,434	2,311,380
	79,185,986	88,897,988
Profit after tax	91,981,455	103,964,130
Appropriations		
Statutory reserve	18,396,291	20,792,826
General reserve	-	-
Contingency reserve	-	-
Dividend on preference share	2,500,000	2,500,000
	20,896,291	23,292,826
Retained surplus	71,085,164	80,671,304
Earnings Per Share (Restated)	17.73	20.11

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Cash Flow Statement

for 1st Quarter ended September 30, 2011 (Unaudited)

	July 2011 - Sept 2011 Taka	July 2010 - Sept 2010 Taka
Cash flows from operating activities		
Interest receipts in cash	718,977,015	594,686,514
Interest payments	(402,852,608)	(360,279,414)
Dividend receipts	34,150,000	15,072,722
Fees and commission receipts in cash	21,692,693	28,822,653
Cash payments to employees	(67,167,155)	(61,201,877)
Cash payments to suppliers and various operating expense	(21,804,499)	(16,431,947)
Income tax paid	(75,015,963)	(55,093,840)
Receipts from other operating activities	15,202,314	100,897,048
Cash generated from operating activities before changes in operating assets and liabilities	223,181,797	246,471,859
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(379,233,182)	(893,524,915)
Other assets	13,359,560	(2,816,123)
Loans and deposits from banks and other customers	375,690,650	318,620,889
Trading liabilities	-	-
Other liabilities	(38,783,556)	(23,091,668)
Cash utilised in operating assets and liabilities	(28,966,528)	(600,811,817)
Net cash from operating activities	194,215,269	(354,339,958)
Cash flows from investing activities		
Investment in trading securities	(81,452,205)	(74,712,394)
Other investments	-	-
Purchase of property, plant & equipment	(1,177,536)	(6,058,254)
Proceeds from disposal of property, plant & equipment	-	90,500
Net cash from investing activities	(82,629,741)	(80,680,148)
Cash flows from financing activities		
Receipts from loan and debt securities	-	-
Payments for redemption of loan & debt security	(3,740,350)	(3,740,350)
Payment of Preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	-	-
Payment for finance lease	(449,585)	(395,633)
Net cash from financing activities	(14,189,935)	(14,135,983)
Net increase/(decrease) in cash and cash equivalents	97,395,593	(449,156,089)
Cash and cash equivalents (net off overdraft) at the beginning of the period	1,905,854,626	2,514,980,518
Cash and cash equivalents (net off overdraft) at the end of the period	2,003,250,219	2,065,824,429

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Statement of Changes in Equity

For the 1st Quarter ended September 30, 2011 (Unaudited)

Amount In Taka

Particulars	Share Capital	Share Premium	Statutory Reserve	General & Other Reserves	Retained Earnings	Total
Balance as on July 1, 2011	504,602,500	154,960,000	366,768,865	428,000,000	301,965,518	1,756,296,883
Net profit (after tax) for the period	-	-	-	-	91,981,455	91,981,455
Transferred to reserve funds	-	-	18,396,291	-	(18,396,291)	-
Stock dividend issued	-	-	-	-	-	-
Preference share dividend	-	-	-	-	(2,500,000)	(2,500,000)
Dividend paid for previous year	-	-	-	-	-	-
Balance as on September 30, 2011	504,602,500	154,960,000	385,165,156	428,000,000	373,050,682	1,845,778,338
Balance as on September 30, 2010	403,690,000	154,960,000	287,148,126	308,000,000	252,260,064	1,406,058,190

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