


## CASH FLOW STATEMENT (UN-AUDITED)

For the half year ended 31 December 2013

Particulars	July 2013- Dec 2013	July 2012- Dec 2012
	Amount (TK.)	Amount (TK.)
<b>Cash flows from operating activities</b>		
Interest received	2,386,809,401	1,970,838,022
Interest payments	(1,575,597,036)	(1,254,852,128)
Dividend received	259,967	529,700
Fees and commission received	46,991,170	51,475,789
Paid to employees	(115,289,959)	(114,907,510)
Paid to suppliers and various operating expense	(49,116,219)	(37,658,079)
Income tax paid	(301,563,836)	(197,474,124)
Received from other operating activities	21,344,751	4,901,238
<b>Cash generated/(utilized) from operating activities before changes in operating assets and liabilities</b>	<b>413,838,239</b>	<b>422,852,908</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Loans and advances to customers	(415,675,310)	(446,306,721)
Other assets	(13,301,222)	57,481,589
Loans and deposits from banks and other customers	(1,684,208,008)	1,033,498,956
Other liabilities	(64,233,917)	(34,470,935)
Cash generated/(utilized) from operating assets and liabilities	(2,177,418,457)	610,202,889
<b>Net cash from operating activities</b>	<b>(1,763,580,218)</b>	<b>1,033,055,797</b>
<b>Cash flows from investing activities</b>		
Investment in trading securities	(82,174,185)	13,291,986
Purchase of property, plant & equipment	(1,618,636)	(2,508,658)
Proceeds from disposal of property, plant & equipment	54,173	41,084
<b>Net cash from investing activities</b>	<b>(83,738,648)</b>	<b>10,824,412</b>
<b>Cash flows from financing activities</b>		
Payment of preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	(290,123,438)	(100,912,500)
Payment for finance lease	(825,826)	(732,879)
<b>Net cash from financing activities</b>	<b>(300,949,264)</b>	<b>(111,645,379)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,148,268,130)</b>	<b>932,234,830</b>
<b>Cash and cash equivalents (net off overdraft) at the beginning of the period</b>	<b>6,814,786,075</b>	<b>2,726,493,090</b>
<b>Cash and cash equivalents ( net off overdraft) at the end of the period</b>	<b>4,666,517,945</b>	<b>3,658,727,920</b>

  
Syed Aminul Islam  
SVP & Head of Finance

  
Q. M. Shariful Ala, FCA  
Managing Director & CEO

## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the half year ended 31 December 2013

Particulars	Amount in Taka						
	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2013	1,160,493,750	40,000	154,960,000	553,405,189	378,000,000	321,667,067	2,568,566,006
Net profit (after tax) for the period	-	-	-	-	-	205,844,973	205,844,973
Transferred to reserve funds	-	-	-	41,168,995	-	(41,168,995)	-
Dividend paid	-	-	-	-	-	(290,123,438)	(290,123,438)
Preference share dividend	-	-	-	-	-	(5,000,000)	(5,000,000)
<b>Balance as on 31 December 2013</b>	<b>1,160,493,750</b>	<b>40,000</b>	<b>154,960,000</b>	<b>594,574,184</b>	<b>378,000,000</b>	<b>191,219,607</b>	<b>2,479,287,541</b>
<b>Balance as on 31 December 2012</b>	<b>1,160,493,750</b>	<b>40,000</b>	<b>154,960,000</b>	<b>481,517,446</b>	<b>268,000,000</b>	<b>149,114,892</b>	<b>2,214,126,088</b>

Note: Figures appearing in these financial statements have been rounded off to nearest Taka.

  
Syed Aminul Islam  
SVP & Head of Finance

  
Q. M. Shariful Ala, FCA  
Managing Director & CEO



HOUSE  
FULL OF  
DREAMS

# HALF YEARLY REPORT

December 31, 2013





## Delta Brac Housing Finance Corporation Limited

Head Office: Landmark Building, (9<sup>th</sup> Floor)  
12-14 Gulshan North C/A, Gulshan-2, Dhaka-1212  
Tel: +88 02 8822374, 9882112, Fax: +88 02 9882110  
E-mail: dbh@deltabrac.com, Website: www.deltabrac.com

January 30, 2014

To: All Shareholders & Statutory Agencies

### Sub: Un-audited Financial Statements for the half year ended on December 31, 2013

As per Rule 13 of the Securities & Exchange Commission Rules, 1987 and BSEC Notification No-SEC/LSD/SER-1987/149 dated 16.02.2000, we are pleased to place the provisional and unaudited Balance Sheet as at December 31, 2013, Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity of the Company for the half year ended on December 31, 2013.

**Jashim Uddin, FCS**  
Company Secretary

## BALANCE SHEET (UN-AUDITED)

As at 31 December 2013

Particulars	31 December 2013	30 June 2013
	Amount (TK)	Amount (TK)
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	476,080,506	442,063,889
In hand	123,450	68,348
Balance with Bangladesh Bank and its agent bank	475,957,056	441,995,541
<b>Balance with other banks and financial institutions</b>	4,559,595,479	6,674,686,774
In Bangladesh	4,559,595,479	6,674,686,774
Outside Bangladesh	-	-
<b>Investments</b>	440,277,041	358,102,856
Government	-	-
Others	440,277,041	358,102,856
<b>Loans and advances</b>	25,713,591,722	25,266,873,459
Fixed assets including land, building, furniture & equipments	30,480,730	35,849,017
Other assets	189,184,292	226,494,942
<b>Total Assets</b>	<b>31,409,209,770</b>	<b>33,004,070,937</b>
<b>LIABILITIES AND CAPITAL LIABILITIES</b>		
Borrowings from other banks, financial institutions and agents	7,029,698,388	8,249,598,998
Deposits and other accounts: Fixed deposits	19,142,823,305	19,539,937,251
Other liabilities	2,757,400,536	2,645,968,682
<b>Total liabilities</b>	<b>28,929,922,229</b>	<b>30,435,504,931</b>
<b>SHAREHOLDERS' EQUITY</b>		
Paid-up capital	1,160,493,750	1,160,493,750
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	594,574,184	553,405,189
Other reserves	378,000,000	378,000,000
Retained earnings	191,219,607	321,667,067
<b>Total shareholders' equity</b>	<b>2,479,287,541</b>	<b>2,568,566,006</b>
<b>Total liabilities and shareholders' equity</b>	<b>31,409,209,770</b>	<b>33,004,070,937</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	72,780,156	72,780,156
<b>Total contingent liabilities</b>	<b>72,780,156</b>	<b>72,780,156</b>
<b>Other commitments</b>		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	335,679,000	360,958,548
<b>Total other commitments</b>	<b>335,679,000</b>	<b>360,958,548</b>
<b>Total off balance sheet items including contingent liabilities</b>	<b>408,459,156</b>	<b>433,738,704</b>

**Q. M. Shariful Ala, FCA**  
SVP & Head of Finance

**Q. M. Shariful Ala, FCA**  
Managing Director & CEO

## PROFIT AND LOSS ACCOUNT (UN-AUDITED)

For the half year ended 31 December 2013

Particulars	July 2013- Dec 2013	July 2012- Dec 2012	Oct 2013- Dec 2013	Oct 2012- Dec 2012
	Amount (TK)	Amount (TK)	Amount (TK)	Amount (TK)
Interest income	2,347,706,003	2,054,482,765	1,145,570,095	1,047,344,168
Interest paid on deposits and borrowings etc.	1,616,826,536	1,467,081,410	763,758,734	741,879,558
<b>Net interest income</b>	<b>730,879,467</b>	<b>587,401,355</b>	<b>381,811,361</b>	<b>305,464,610</b>
Income from investment	11,067,304	459,178	6,908,684	4,671,467
Commission, exchange & brokerage	46,991,170	47,112,666	24,136,781	23,236,826
Other operating income	18,395,713	17,397,529	8,654,735	8,217,106
<b>Total operating income</b>	<b>807,333,654</b>	<b>652,370,728</b>	<b>421,511,561</b>	<b>341,590,009</b>
Salary and allowances	95,254,241	86,003,369	40,867,320	41,578,845
Rent, taxes, insurance, electricity, etc.	15,497,492	14,977,761	7,820,805	7,603,301
Legal & professional expenses	604,804	808,193	62,358	538,511
Postage, stamp, telecommunication, etc.	2,271,074	2,817,259	1,194,236	1,514,297
Stationery, printing, advertisements, etc.	3,831,852	3,685,248	1,917,112	2,401,583
Managing director's salary and fees	6,400,000	6,400,000	3,100,000	3,700,000
Directors' fees and expenses	324,461	312,700	62,841	90,488
Auditors' fees	129,375	115,000	64,687	60,375
Depreciation repair & maintenance	10,370,657	10,662,390	5,160,824	5,352,486
Other expenses	13,229,383	13,256,983	7,014,668	7,427,631
<b>Total operating expenses</b>	<b>147,913,339</b>	<b>139,038,903</b>	<b>67,264,851</b>	<b>70,267,517</b>
<b>Profit before provisions</b>	<b>659,420,315</b>	<b>513,331,825</b>	<b>354,246,710</b>	<b>271,322,492</b>
<b>Provision for</b>				
Loans and advances	145,565,949	152,360,986	140,249,577	67,365,761
Diminution in value of investment	26,617,297	(26,460,766)	(3,093,397)	34,593,889
Total provisions	172,183,246	125,900,220	137,156,180	101,959,650
<b>Profit before tax</b>	<b>487,237,069</b>	<b>387,431,605</b>	<b>217,090,530</b>	<b>169,362,842</b>
Provision for tax				
Current	281,826,729	219,609,932	151,208,265	116,068,432
Deferred	(434,633)	(1,677,212)	(359,966)	(331,990)
	281,392,096	217,932,720	150,848,299	115,736,442
<b>Profit after tax</b>	<b>205,844,973</b>	<b>169,498,885</b>	<b>66,242,231</b>	<b>53,626,400</b>
<b>Appropriation</b>				
Statutory reserve	41,168,995	33,900,018	13,248,446	10,725,521
Dividend on preference shares	5,000,000	5,000,000	2,500,000	2,500,000
Total appropriations	46,168,995	38,900,018	15,748,446	13,225,521
<b>Retained surplus</b>	<b>159,675,978</b>	<b>130,598,867</b>	<b>50,493,785</b>	<b>40,400,879</b>
<b>Earnings Per Share (Restated)</b>	<b>1.73</b>	<b>1.42</b>	<b>0.55</b>	<b>0.44</b>

**Syed Aminul Islam**  
SVP & Head of Finance

**Q. M. Shariful Ala, FCA**  
Managing Director & CEO