



**Delta Brac Housing
Finance Corporation Ltd.**



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Financial Statements

For the 1st Quarter Ended
30 September 2015

Balance Sheet (Unaudited)

As at 30 September 2015

Particulars	30-Sep-15 Taka	30-Jun-15 Taka
PROPERTY AND ASSETS		
Cash	505,847,006	540,453,046
In hand	64,340	69,383
Balance with Bangladesh Bank and its agent bank	505,782,666	540,383,663
Balance with other banks and financial institutions	5,986,645,905	5,332,811,224
In Bangladesh	5,986,645,905	5,332,811,224
Outside Bangladesh	-	-
Money at call on short notice	-	-
Investments	367,567,800	364,409,364
Government	-	-
Others	367,567,800	364,409,364
Loans and advances	29,640,330,602	29,248,299,327
Fixed assets including land, building, furniture & equipments	131,813,690	115,956,056
Other assets	138,821,855	84,149,494
Total assets	36,771,026,858	35,686,078,511
LIABILITIES AND CAPITAL		
LIABILITIES		
Borrowings from other banks, financial institutions and agents	5,443,588,112	5,308,507,195
Deposits and other accounts: Fixed deposits	25,661,185,986	24,703,115,270
Other liabilities	2,316,482,838	2,503,539,630
Total liabilities	33,421,256,936	32,515,162,095
SHAREHOLDERS' EQUITY		
Paid-up capital	1,160,493,750	1,160,493,750
Share premium	55,000,000	55,000,000
Statutory reserve	847,695,347	811,924,646
Other reserves	781,540,000	781,540,000
Retained earnings	505,040,825	361,958,020
Total shareholders' equity	3,349,769,922	3,170,916,416
Total liabilities and shareholders' equity	36,771,026,858	35,686,078,511
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	16,739,437	16,739,437
Total contingent liabilities	16,739,437	16,739,437
Other commitments		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	402,370,000	404,305,000
Total other commitments	402,370,000	404,305,000
Total off balance sheet items including contingent liabilities	419,109,437	421,044,437
Net Assets Value (NAV) per share	28.87	**25.26

**NAV as on 30 September 2014

Profit and Loss Account (Unaudited)

For the 1st quarter ended 30 September 2015

Particulars	Jul to Sep '15 Taka	Jul to Sep '14 Taka
Interest income	1,099,976,793	1,132,417,886
Interest paid on deposits and borrowings etc.	691,233,478	727,419,772
Net interest income	408,743,315	404,998,114
Income from investment	15,510,060	4,532,887
Commission, exchange & brokerage	28,421,562	25,315,358
Other operating income	6,594,482	2,675,061
Total operating income	459,269,419	437,521,420
Salary and allowances	65,924,256	64,101,795
Rent, taxes, insurance, electricity, etc.	10,719,603	8,319,512
Legal & professional expenses	287,145	644,661
Postage, stamp,telecommunication, etc.	1,650,447	1,443,184
Stationery, printing, advertisements, etc.	1,800,074	1,130,379
Managing director's salary and fees	3,100,000	3,770,000
Directors' fees and expenses	882,211	369,967
Auditors' fees	71,875	71,875
Depreciation, repair & maintenance	6,824,340	5,095,668
Other expenses	7,989,789	8,117,657
Total operating expenses	99,249,740	93,064,697
Profit before provisions	360,019,679	344,456,722
Provision for		
Loans and advances	53,012,303	25,146,657
Diminution in value of investment	(17,416,764)	17,000,937
Total provisions	35,595,539	42,147,594
Profit before tax	324,424,140	302,309,128
Provision for tax		
Current	139,824,510	145,892,585
Deferred	5,746,124	654,328
	145,570,634	146,546,913
Profit after tax	178,853,506	155,762,215
Appropriation		
Statutory reserve	35,770,701	31,152,442
Dividend on preference shares	-	-
Total appropriations	35,770,701	31,152,442
Retained surplus	143,082,805	124,609,773
Earnings Per Share (Restated)	1.54	1.34

Cash Flow Statement (Unaudited)

For the 1st quarter ended 30 September 2015

Particulars	Jul to Sep '15 Taka	Jul to Sep '14 Taka
Cash flows from operating activities		
Interest received	1,078,330,660	1,139,800,029
Interest payments	(926,864,990)	(687,840,002)
Dividend received	9,205,281	3,873,912
Fees and commission received	28,421,562	25,315,358
Paid to employees	(51,079,563)	(36,600,817)
Paid to suppliers and various operating expense	(19,250,231)	(43,220,661)
Income tax paid	(152,589,734)	(129,821,331)
Received from other operating activities	10,989,779	3,345,977
Cash generated/(utilized) from operating activities before changes in operating assets and liabilities	(22,837,236)	274,852,465
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(392,523,275)	(99,729,800)
Other assets	(37,738,801)	27,914,765
Loans and deposits from banks and other customers	906,854,926	(193,394,878)
Other liabilities	1,277,538	(35,010,253)
Cash generated/(utilized) from operating assets and liabilities	477,870,388	(300,220,166)
Net cash from operating activities	455,033,152	(25,367,701)
Cash flows from investing activities		
Investment in trading securities	(3,158,437)	(3,306,411)
Purchase of property, plant & equipment	(19,960,832)	(37,863,265)
Proceeds from disposal of property, plant & equipment	1,018,050	315,600
Net cash from investing activities	(22,101,219)	(40,854,076)
Cash flows from financing activities		
Payment of preference share dividend	-	-
Cash dividend paid	-	-
Payment for finance lease	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	432,931,933	(66,221,777)
Cash and cash equivalents (net off overdraft) at the beginning of the period	5,444,105,420	5,944,791,494
Cash and cash equivalents (net off overdraft) at the end of the period	5,877,037,353	5,878,569,717
Net operating cash flow per share	3.92	(0.22)

Statement of changes in equity (Unaudited)

For the 1st quarter ended 30 September 2015

Particulars	Amount in Taka						
	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2015	1,160,493,750	-	55,000,000	811,924,646	781,540,000	361,958,020	3,170,916,416
Net profit (after tax) for the period	-	-	-	-	-	178,853,506	178,853,506
Transferred to reserve funds	-	-	-	35,770,701	-	(35,770,701)	-
Dividend paid	-	-	-	-	-	-	-
Balance as on 30 September 2015	1,160,493,750	-	55,000,000	847,695,347	781,540,000	505,040,825	3,349,769,922
Balance as on 30 September 2014	1,160,493,750	-	55,000,000	706,026,343	568,040,000	441,988,249	2,931,548,342

Selected explanatory notes to the 1st quarter Financial Statements ended 30th September 2015

Reporting: The first quarter Financial Statements have been prepared based on Bangladesh Accounting Standards (BAS) 34 : "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended June 30, 2015 as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the period ended 30th June 2015.

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 30 September 2015 and profit for the period from July 2015 to September 2015. The number of shares outstanding as of 30 September 2015 was 116,049,375. Earnings per share for the preceding period (July 2014 to September 2014) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date, non- disclosure of which could effect the ability of the users of these Financial Statements to make proper evaluation and decision.

Reclassifications: To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/ restated, whenever considered necessary to conform the current period's presentation.

The published quarterly financial statements are available in the web-site of the company. www.deltabrac.com