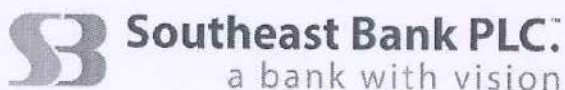


Strictly Private & Confidential

INFORMATION MEMORANDUM

**Fully Redeemable, Non-convertible, Unsecured,
Floating rate Subordinated Bond (6th Issue)
of BDT 8,000 Million for Southeast Bank PLC**



Issuer: Southeast Bank PLC

Corporate Head Office: Eunoos Trade Center
52-53, Dilkusha, C/A (Level - 2, 3, 4 & 16)
Dhaka - 1000, Bangladesh

Trustee: DBH Finance PLC



Type of Security: Fully Redeemable, Non-convertible, Unsecured, Floating rate Subordinated Bond

Total Face Value: BDT 8,000,000,000

Face Value of Each Bond: BDT 500,000

Issue Price of Each Bond: BDT 500,000

Number of Bonds: 16,000

Total Issue amount: BDT 8,000,000,000

Credit Rating status of the Issue: Emerging Credit Rating Limited

Long Term Rating: AA-B* (Valid till: June 16, 2027)

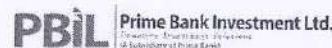
Joint Lead Arrangers:



UCB Investment Limited



IDLC Investments Limited



Prime Bank Investment Limited

Issue Manager:



UCB Investment Limited

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Md. Touhidul Haq, FCS
Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

"If you have any query about this document, you may consult the Issuer, the Arrangers and the Trustee"

ARRANGERS' DISCLAIMER

Southeast Bank PLC (the “**Issuer**” or “**SEBPLC**”) has authorized UCB Investment Limited, Prime Bank Investment Limited and IDLC Investments Limited, (the “**Joint Lead Arrangers**”) to distribute this Information Memorandum in connection with the proposed transaction outlined in it (the “**Transaction**”) and the bond proposed to be issued in the Transaction (the “**Bond**”).

“**UCB Investment Limited**” means UCB Investment Limited and any group, subsidiary, associate or affiliate of UCB Investment Limited and their respective directors, representatives or employees and/or any persons connected with them.

“**Prime Bank Investment Limited**” means Prime Bank Investment Limited and any group, subsidiary, associate or affiliate of Prime Bank Investment Limited and their respective directors, representatives or employees and/or any persons connected with them

“**IDLC Investments Limited**” means IDLC Investments Limited and any group, subsidiary, associate or affiliate of IDLC Investments Limited and their respective directors, representatives or employees and/or any persons connected with them.

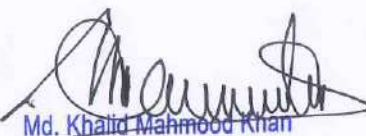
Nothing in this Information Memorandum (the “**IM**”) constitutes an offer of securities for sale of any jurisdiction where such offer or placement would be in violation of any law, rule or regulation.

The Issuer has prepared this Information Memorandum, and the Issuer is solely responsible for its contents. The Issuer will comply with all laws, rules, and Regulations and has obtained all regulatory, governmental, and corporate approvals for the issuance of the Bond. All the information contained in this Information Memorandum has been provided by the Issuer or is from publicly available information, and such information has not been independently verified by the Arranger. No representation or warranty, expressed or implied, is or will be made, and no responsibility or liability is or will be accepted, by the Arranger or its affiliates for the accuracy, completeness, reliability, correctness or fairness of this Information Memorandum or any of the information or opinions contained therein, and the Arranger hereby expressly disclaim, to the fullest extent permitted by law, any responsibility for the contents of this Information Memorandum and any liability, whether arising in tort or contract or otherwise, relating to or resulting from this Information Memorandum or any information or errors contained therein or any omissions therefrom. By accepting this Information Memorandum, you agree that the Arranger will not have any such liability.

You should carefully read and retain this Information Memorandum. However, you are not to construe the contents of this Information Memorandum as investment, legal, accounting, regulatory, or tax advice, and you should consult with client's own advisors as to all legal, accounting, regulatory, tax, financial, and related matters concerning an investment in the Bond. ss


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Managing Director & CEO
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Managing Director & CEO
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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

LETTER OF AUTHORITY

The CEO and Managing Director
IDLC Investments Limited

The Managing Director and CEO
UCB Investment Limited

The Managing Director and CEO
Prime Bank Investment Limited

LETTER OF AUTHORITY

Dear Sir,

We refer to the Coupon-bearing Subordinated Bond (the "Facility") which, you (the Arrangers) are arranging at our request to raise Tier-2 Capital through issuance of Southeast Bank Subordinated Bond (6th Issue) in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III, the principal terms and conditions of which are set forth in the attached Information Memorandum (the "Information Memorandum").

Southeast Bank PLC (the "Issuer"), the undersigned, confirms that:

- Except as otherwise provided in the Information Memorandum, all the information contained therein relating to the company and its business has been provided to you by us;
- We confirm that we are fully responsible for all material statements, facts and opinions in the Information Memorandum.
- To the best of our knowledge, the Information Memorandum does not omit any fact in the context of the proposed facility, although the Information Memorandum does not purport to be all the information which investors may require in order to evaluate the issuer's business.
- The forecasts contained in the Information Memorandum were made after due and careful consideration on our part based on the best information available to us, and we consider them fair and reasonable on the circumstances now prevailing; and
- The information (including forecast) in the Information Memorandum fairly represents the basis on which the Issuer and its shareholders are proceeding with the business.

The Issuer does not, however, make any express or implied representation of warranty as to the fairness, accuracy, or completeness of the information (including statements of opinion) or forecasts. Appropriate warranties or other undertakings in relation to the information and forecasts will be given on the bond documents, and no representations or warranties other than those specially set forth on the bond documents shall be deemed to be given to any party.

We hereby request and authorize you to distribute this Information Memorandum to prospective investors who may subscribe to the Bonds. We understand that, as per local practice, no confidentiality agreement will be signed between the Arranger and the prospective participants (including their relevant staff members and board of directors) to whom the Information Memorandum shall be placed and we confirm our consent to the distribution of the "Information Memorandum" and other relevant documents to prospective investors distributed in this manner.

Yours sincerely,

SD/-
Managing Director



Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.



Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
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Head Office, Dhaka.



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Tanzim Alamgir
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REPORTS TO THE ELIGIBLE INVESTORS

The issuer has obtained information regarding Bangladesh and its economy from various publications made by the government of Bangladesh and other sources. Although the Issuer believes that its sources are reliable, there is no scope for the Issuer to independently verify information from any independent sources. Issuer has obtained information about the Trustee, i.e., DBH Finance PLC (DBH), from the Trustee, and Issuer does not accept any responsibility for the information contained in the section entitled "The Trustee." The issuer also does not accept any responsibility for the information contained in the section entitled "Credit Rating." We are not making any representation to you concerning the accuracy or completeness of the information contained in the section "The Trustee" or in the section "Credit Rating."

The distribution of this Information Memorandum and the Offering is restricted only in Bangladesh. It is not intended or made to offer or sell the Bonds in any other jurisdiction. The offerings will not be offered to the public at large in Bangladesh or outside Bangladesh.

We may withdraw this offer at any time, and we reserve the right to reject any offer to purchase the Bonds in whole or in part and to sell to any prospective investor less than the full amount of the Bonds sought by such investor.

We have obtained approval of the Bangladesh Securities and Exchange Commission for the issue of Bonds and the distribution of this Information Memorandum through letter No. [] dated [] and the Bangladesh Bank has given its approval through letter No. [BRPD(BS)/661/14B(P)/2025-8730] dated [27.07.2025].



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RISK FACTORS AND MANAGEMENT'S PERCEPTION ABOUT THE RISKS

The following are issues for investors to consider before making an investment decision in the offer. In some of the risk factors and management proposals thereof, reference has been made below in addition to the other information contained in this Information Memorandum:

Risk management

Risk is defined by Issuer as the risk of potential losses or foregone profits that can be triggered by internal and external factors. Therefore, the objectives of risk management are the identification of potential risks in our operations and transactions, in our assets, liabilities, income, costs, and off-balance sheet exposures, and the independent measurement and assessment of such risks and taking timely and adequate measures to manage and mitigate such risks within a risk-return framework. A summarized position of various inherent and potential risks that the Issuer is facing while conducting its business and operations, and steps taken by the Bank to effectively manage and mitigate such risks by the Issuer's management.

a) Interest Rate Risk:

Interest rate risk represents exposure to instruments whose values vary with interest rates or their volatility. These instruments include, but are not limited to, loans, debt securities, certain trading-related assets, deposits, and borrowings.

Management Perception

Southeast Bank's goal is to manage interest rate sensitivity so that movements in interest rates do not significantly adversely affect earnings. Our ALM activities include an overall interest rate risk management strategy to mitigate fluctuations in earnings caused by interest rate volatility. ALM activities include monitoring the interest rate profile, assessing the bank's earnings sensitivity under different interest rate scenarios, and making product pricing decisions, including deposit pricing strategies.

b) Foreign Exchange Risk:

Foreign exchange risk represents exposures to changes in the values of current holdings and future cash flows denominated in currencies other than the Bangladeshi Taka. The types of instruments exposed to this risk include foreign currency-denominated loans, future cash flows in foreign currencies arising from inward remittances, and export proceeds.

Management Perception

Southeast Bank PLC has managed foreign currency risks by keeping the net open position (NOP) within the limit. Moreover, hedging instruments such as currency swaps are used to mitigate currency risk.

c) Non-repayment Risk (credit risk):

Credit risk is the risk of loss arising from a counterparty's failure to make required payments in accordance with agreed terms and conditions and/or a deterioration in creditworthiness.

Management Perception

Southeast Bank carries out Credit Risk Management functions through a number of processes to maintain a healthy loan/credit portfolio. The Bank minimizes overall risk by maintaining a diversified credit portfolio with a balanced sectoral mix in line with the country's prevailing economic conditions. The credit risk management activities are governed by the Bank's established credit risk framework, supported by the Credit Policy Guideline, which encompasses credit approval processes for all business segments, along with guidelines for post-disbursement monitoring and the recovery of disbursed loans.

An in-depth credit appraisal, Credit Risk Grading of prospective borrower, analysis of information obtained from Credit Information Bureau (CIB) etc. are carried out at pre-sanction stage. In order to

mitigate non-repayment risk, collateral security and guarantee are obtained. A systematic loan monitoring process is followed for each loan at the post-disbursement stage.

d) Prepayment, call or refunding risk:

The risk associated with the early unscheduled return of principal on fixed-income security. This risk may exist in a bond that has prepayment, call or refunding option.

Management Perception

Early unscheduled return of principal of the Bond is not allowed, so the bondholders will not be exposed to prepayment or call, or refunding risks associated with investing in the Bonds.

e) Security Risk:

The risk associated with the default of the collateral used to guarantee repayment of a debt.

Management Perception

Southeast Bank's subordinated bonds are unsecured in nature. Specific revenue sources or assets are not being pledged against the issuance of the bonds. Investors will have the right on Southeast Bank's cash flow to get repaid but rank of a bond holder is below than other loans (or securities) with regard to claims on assets or earnings. In the event of any insolvency proceedings (whether voluntary or involuntary) occurring in relation to the Issuer, the payment obligations under this Bond in relation to the principal and any accrued interest in relation to the Bond shall be subordinated to the payment obligations of all Senior Indebtedness, and no amount shall be payable to the Bondholders in respect of the principal or any accrued interest in relation to the Bond until all claims in respect of Senior Indebtedness admitted in such insolvency proceedings have been satisfied.

f) Liquidity Risk:

Liquidity risk arises from the potential inability to meet the contractual and contingent financial obligations, on or off-balance sheet, as they come due.

Management Perception

Southeast Bank's primary liquidity management objective is to provide adequate funding for our business throughout market cycles, including periods of financial stress. To achieve the objective, we analyze and monitor our liquidity risk, maintaining excess liquidity and accessing diverse funding sources including our stable deposit base. To manage liquidity risk more efficiently SEBPLC has approved Liquidity Contingency Plan which set different liquidity risk tolerance levels. The ALCO committee monitors our liquidity position and reviews the impact of strategies on our liquidity.

g) Management Risk:

Management Risk is the risk associated with ineffective, destructive or underperforming management, which hurts shareholders and the company or fund being managed.

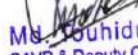
Management Perception

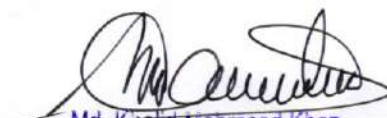
SEBPLC is one of the leading banking institutions in Bangladesh with a track record of consistent performance achieved through effective leadership and corporate governance. It has a sound management system that is not only efficient but also dynamic in taking relevant decision to make the organization more effective and results oriented. The bank has taken a holistic approach to establish an interactive system where strategic business objectives are cascaded downwards while business information is escalated upwards enabling senior management to execute its management and supervisory function appropriately. Therefore, with a strong leadership on the back, management risks are not a matter of concern or a vital risk factor for the bank.

h) Operational Risk:

Operational Risk is the risk of loss arising from the potential that inadequate information system; technology failures, breaches in internal controls, error, fraud & forgeries, surprises, unforeseen catastrophes, or other operational problems may result in unexpected losses or reputation problems.


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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Failure to understand and manage the Operational Risks may greatly increase the possibility that some risks will go unrecognized and uncontrolled.

Management Perception

Southeast Bank PLC (SEBPLC), in accordance with the guidance notes of Bangladesh Bank, has established an effective and integrated risk management framework that consist of six core factors, i.e. Credit Risks; Asset and Liability/Balance Sheet Risks; Foreign Exchange Risks; Internal Control & Compliance Risks; Money Laundering Risks and Information & Communication Technology Risk. An appropriate and effective internal control environment is also in place to ensure that the Bank is managed and controlled in a sound and prudent manner. To mitigate the Operational Risk of the Bank:

- (i) Board of Directors of the Bank is actively concerned with sound corporate governance and that understands and diligently discharges its responsibilities by ensuring that the Bank is appropriately and effectively managed and controlled.
- (ii) Bank Management proactively discharges their responsibilities and supervises the activities of the Bank to manage and operate the Bank in a sound and prudent manner.
- (iii) SEBPLC has adopted/established adequate policies and operational & monitoring procedures.
- (iv) SEBPLC has established an effective management information system to support the organizational and procedural controls in order to soundly and prudently manage the exposure to risk of the Bank.
- (v) SEBPLC has established an independent audit/inspection mechanism to monitor the effectiveness of the organizational and procedural controls of the Bank.

The line management of the Bank relies on the following techniques to measure exposures, define procedures to manage these exposures, fixing up limit of individual position to acceptable levels and encourage decision makers to manage the risks in a manner that is consistent with the Bank's goal and objectives:

- (i) Standards setting and financial reporting
- (ii) Position limit and rules setting
- (iii) Setting of investment guidelines and strategies
- (iv) Incentive contracts and compensation (such as, performance-related bonuses and performance-contingent promotions and dismissals)

SEBPLC has established various Internal Control Cycles or pre-defined Procedures, i.e Compliance Review Work Program (e.g., Departmental Control Function Checklist, Quarterly Operation Report, Loan Documentation Checklist, MANCOM Certificate, Annual Summary Report, Annual Health Report, etc.) to ensure efficient and effective internal controls of the Bank. Internal Control and Compliance Division of the Bank with their three units is performing the supervisory and monitoring works to manage the risks. They are enacting their day to day activities with an intention to contribute positively towards strengthening the system of managing the Risk of Internal Control & Compliance of the Bank.

Inspection Teams of ICCD of SEBPLC and Bangladesh Bank carry out inspection on different Branches and Divisions at Head Office of the Bank and submit report thereof. Necessary remedial measures/corrective steps are taken on the suggestions/observations made in the said reports. The summary of key points of the reports is also presented and discussed in the meeting of the Audit Committee of the Board of Directors. Appropriate actions are also taken as per the decisions of the Audit Committee for protecting the Bank's interest.

i) Business Risk:

Business risk is the possibility that the bank will have lower than anticipated profits, or that it will experience a loss rather than a profit. Business risk is influenced by a lot of factors, including revenue, costs, competition, business strategies, budget, interest rate and overall economic climate and government regulations.

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Management Perception

SEBPLC has developed a long term business growth plan in accordance with the risk taking capability of the bank. The steering of future profitability is operated through the various management committees and ultimately by the Board of Directors. To counter and mitigate business risk, the following mitigation measures are in place:

- Innovative products and services
- Speedy responses to customer complaints
- Frequent assessment and measurement of the level of *customer satisfaction*
- Tracking actual *performance against targets*
- Assessment of the strengths and weaknesses of current and potential *competitors*
- Regular review of global economic meltdown with its perceived effects and taking remedial measures

j) Industry Risk:

Industry Risk is the possibility that a specific industry will not perform up to the expected level or at par. When problems plague one industry, they affect the individual organization of that particular industry. Industry risk also refers to the risk of increased competition from foreign and domestic sources leading to lower revenues, profit margins, loss of market share etc. which could have an adverse impact on the business, financial condition and result of operation.

Management Perception

SEBPLC has always been careful in offering Innovative, convenient and cost effective financial products and services which in turn minimizes its industry risk exposure. Since its inception the bank contributes significantly in harnessing deposits by launching different attractive schemes befitting the requirement of different segments of customers. The bank actively encourages feedback from the customers and regard complaints as constructive comments that helps to build customer relationships and improve business. The Bank has also succeeded in diversifying its business portfolio across the thrust sectors of the economy and always takes special care for superior value addition in its services to clientele.

k-1) Market Risk:

Market risk is the risk due to which values of assets and liabilities or revenues may be adversely affected by changes in the market conditions.

Management Perception

This risk is inherent in the financial instruments associated with our operations. Our traditional banking loan and deposit products are non-trading positions and are generally repoted at amortized cost for assets or the amount owed for liabilities. However, these positions are still subject to changes in economic value based on varying market conditions, with one of the primary risks being changed with the levels of interest rates. The risk of adverse changes in the economic value of our non-trading positions arising from changes in interest rates is managed through our ALM activities. Our trading positions are reported at market value with changes reflected in income. Trading positions are subject to various changes in market-based risk factors. The majority of this risk is generated by our activities in the interest rate, foreign exchange and equity. SEBPLC has maintained capital against all market-related instruments under Basel-III.

k-2) Technology-related Risk:

Technology risk is the process of managing the risk associated with implementation of new technology. If a new technology is not compatible with business function of the company, the company may suffer in the long run. Risks surrounding Information Technology, such as network failure, software failure, lack of skills, hacking and viruses and poor system integration causing the potential negative impact on an organization.

Management Perception

Information Technology risk management plays an important role in protecting the Bank's information assets and strengthening the security of the vital component of IT, like Application, Database and Network infrastructure are an ongoing process. In this direction, the bank took a number of initiatives,

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and these were formulation of ICT Risk Management Policy, regular ICT audit by internal and external auditors, formation of ICT risk management review team, etc. The Bank already implemented Data Center (DC) and Disaster Recovery Site (DRS) with proper Intrusion Prevention System (IPS) and Firewalls and also deployed some solutions to protect its technological assets from different levels of threats from internal and external sites. Moreover, the Bank conducted penetration test and vulnerability scanning of its e-banking system periodically to identify internal and external vulnerabilities and threats and accordingly took necessary measures to mitigate those risks.

l) Risk related to potential or existing Government Regulations:

The Company operates under Companies Act, 1994 the Bank Companies Act-1991, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax (VAT) Act, 1991, Value Added Tax (VAT) Rules, 1991, Customs Act, 1969, Bangladesh Securities and Exchange Rules, 1987 and other related Regulations. The company also obtained license from Bangladesh Bank as a Bank under the Bank Companies Act, 1991. Any noncompliance with regulatory regime may cause the Bank to be a noncompliant one having adverse impact in the reputation of the Bank.

Management Perception

Unless any policy is changed that may negatively and materially affect the industry as a whole, the business of the bank is expected not to be affected significantly. Financial sector in Bangladesh is a sector with considerable local demand for differentiated product lines. Therefore, it is highly unlikely that the Government/Central Bank will initiate any fiscal measure having adverse effect on the growth of the industry.

m) Risk related to potential changes in global or national Policies:

Changes in the existing global or national policies can have either positive or negative impacts for the Bank. The performance of the Bank would be hindered if the national/global political and economic condition becomes unrestful. Since the risk involved with the potential changes in global or national policies is a macro factor, it is beyond the control of Southeast Bank PLC.

Management Perception

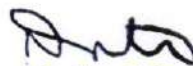
The management of Southeast Bank PLC is always concerned about the prevailing and upcoming future changes in the global or national policy and shall respond appropriately and timely to safeguard its interest. Due to maintaining a diversified portfolio in major sectors in line with the country's growth scenario as well as industrial policy, the Bank will always endeavor to withstand the unexpected changes or any such potential threats. Nevertheless, political stability and a congenial business environment is definitely the best situation in which the Bank will achieve its maximum potential.



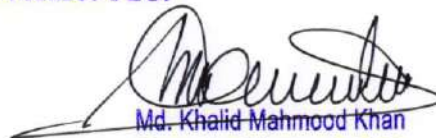
Mannan Bapari, FCMA, CERM
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Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

2. DETAILED DESCRIPTION AND INFORMATION OF ISSUER'S APPLICATION

1. Particulars of Issuer		
a)	Name of the Issuer	: Southeast Bank PLC
b)	Legal Status of the Issuer	: Public Limited Bank Company Listed with DSE and CSE
c)	Details of contact information	: Contact Information: Address: Eunoos Trade Center, 52-53, Dilkusha, C/A, Dhaka - 1000, Bangladesh Telephone: +880 1712-487805 Attention: Mr. Mannan Bapari, FCMA, CERM Senior Vice President and CFO Financial Control and Accounts Division
d)	Date of Incorporation	: March 12, 1995
e)	Date of Commencement of Business	: May 25, 1995
f)	Authorized capital	: BDT 15,000,000,000 as at 31 December 2025 (Consolidated)
g)	Paid-up capital	: BDT 13,373,963,880 as at 31 December 2025 (Consolidated)
h)	Total equity	: BDT 34,418,823,350 as at 31 December 2025 (Consolidated)
i)	Total Liabilities	: BDT 519,947,948,039 as at 31 December 2025 (Consolidated)
j)	Total Financial Obligation	: N/A
k)	Total Assets	: BDT 554,424,556,871 as at 31 December 2025 (Consolidated)
l)	Total Tangible Assets	: BDT 10,377,229,815 as at 31 December 2025 (Consolidated)
m)	Net Worth	: BDT 34,476,608,832 as at 31 December 2025 (Consolidated)
n)	Others	: N/A
2. Particulars of Issue Manager		
a)	Issue Manager	: UCB Investment Limited
b)	Legal Status of the Issue Manager	: Private Limited Company
c)	Details of Contact Information	: Registered Office: Bulus Center (17th Floor) Plot: CWS (A)-1, Road: 34, Gulshan Avenue, Dhaka 1212. Contact Person: Mr. Anisul Haque VP & Senior Manager, Corporate Advisory Contact: +88-02-55668070, ext: 800042 Email: anisul.haque@ucbil.com.bd
d)	Name of the issue manager by the issue manager	: 1. Meghna Insurance Company Limited (IPO) 2. Sonali Paper & Board Mills Limited (Rights Issue) 3. Sinobangla Industries Limited (Rights Issue) 4. NRB Bank Limited (IPO) 5. Aamra Networks Limited (Rights Issue) 6. United Commercial Bank PLC (Rights Issue) 7. AIBL Mudaraba Perpetual Bond (Public Offer) 8. Dhaka Bank Perpetual Bond (Public Offer) 9. IBBL 2nd Perpetual Mudaraba Bond (Public Offer) 10. Pubali Bank Perpetual Bond (Public Offer) 11. Premier Bank Perpetual Bond (Public Offer)

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Southeast Bank PLC.

		12.SJIBL Mudaraba Perpetual Bond (Public Offer) 13.Southeast Bank 1st Perpetual Bond (Public Offer) 14.UCB 2nd Perpetual Bond (Public Offer)												
3.	Particulars of the Issue													
a)	Name of the Issue	Southeast Bank Subordinated Bond (6 th Issue)												
b)	Type of Debt Instrument to be issued	: Fully Redeemable, Non-convertible, Unsecured, Floating rate Subordinated Bond												
c)	Purpose of the Issue	: To consider the proceeds as Tier 2 Capital of the Bank in accordance with Bangladesh Bank’s Guidelines on Risk-Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The Bank shall utilize the proceeds of the Issue for its regular higher-yielding business activities.												
d)	Number of Securities and Total Size of the Issue to be Offered	: 16,000 bonds for a total issue amount of BDT 8,000,000,000												
e)	Face value and issue price of securities mentioning discount or premium thereof:	: Face value and issue price of each Bond is BDT 500,000												
f)	Coupon rate or rate of profit or discount rate and yield to maturity (YTM):	: To be determined as a sum of Benchmark Rate (or Reference Rate) & Margin; However, during the tenor, the yield will be [benchmark + margin].												
g)	Tenor or maturity	: 7 years												
h)	Details of conversion/exchange option features	: Not applicable as the bond is non-convertible												
i)	Mode of redemption or conversion/ exchange	: Face Value (principal) redemptions will be in 5 (five) annual tranches commencing at the end of the 36th month from the date of drawdown in the following manner: <table><tr><td>Month</td><td>Redemption</td></tr><tr><td>36th</td><td>20.0%</td></tr><tr><td>48th</td><td>20.0%</td></tr><tr><td>60th</td><td>20.0%</td></tr><tr><td>72nd</td><td>20.0%</td></tr><tr><td>84th</td><td>20.0%</td></tr></table> However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that the last Coupon Payment Date shall be the Maturity Date.	Month	Redemption	36 th	20.0%	48 th	20.0%	60 th	20.0%	72 nd	20.0%	84 th	20.0%
Month	Redemption													
36 th	20.0%													
48 th	20.0%													
60 th	20.0%													
72 nd	20.0%													
84 th	20.0%													
j)	Mode of option (call or put), if any, in case of redemption or conversion/exchange, and discount or premium thereof	: Not applicable as the bond is non-convertible and fully redeemable												
k)	Rate of return	: Benchmark Rate (or Reference Rate) + Margin												
l)	Applicable tax rate	: As per the laws of Bangladesh												
m)	Default protection mechanism (details of credit enhancement arrangement/agreement, redemption reserve, sinking fund etc.,)	: Not applicable. The Bond is unsecured in nature												
n)	Type of collateral securities being offered, if any	: Unsecured												
o)	Status of securities holders in case of priority of payment	: Claims of the investors on the bond are: 1. Superior to the claims of investors in equity shares, perpetual non-cumulative preference shares, and perpetual bond of the Bank, if any, of the bank, whether currently outstanding or issued at any time in the future.												

		2. Subordinated to the claims of depositors and general creditors. 3. Is neither secured nor covered by a guarantee of the issuer nor related entity or other arrangement that legally or economically enhances the seniority of the claim vis-à-vis bank creditors
p)	Period within which securities to be issued	: After publication of the information memorandum on the websites, subscriptions shall be received through a designated banker or banker to the issue during the approved subscription period by the regulators.
q)	Nature of tradability or listing in the stock exchange(s) (Main Board / ATB /any other platform, mentioning the name of the stock exchange)	: As per the consent letter from BSEC
4. Particulars of the Trustee		
a)	Name of the trustee	: DBH Finance PLC
b)	Paid-up capital of the trustee	: BDT 2,028.68 million (as of 31 December 2025)
c)	Net worth of the trustee	: BDT 10,051.65 million (as of 31 December 2025)
d)	Name of the issue(s) where performing as trustee	: 1. UCBL 5th Subordinated Bond 2. 5th Premier Bank Ltd Subordinated Bond 3. IBBL 4th Mudaraba Subordinated Bond 4. SJIBL 3rd Mudaraba Subordinated Bond 5. PBL 3rd Non-Convertible Subordinated Bond 6. Trust Bank Ltd VI Subordinated Bond 7. SIBL 4th Mudaraba Subordinated Bond 8. Dhaka Bank 4th Subordinated Bond 9. Jamuna Bank Subordinated Bond V 10. Runner Auto Sustainability Bond 11. Sajida 2nd Zero Coupon Bond 12. CDIP 1st Zero Coupon Bond 13. Pubali Bank 4th Subordinated Bond 14. ACI Sukuk 1 15. IBBPLC 5th Mudaraba Subordinated Bond 16. Standard Bank 4th Subordinated Bond 17. EXIM 6th Subordinated Bond 18. AIBPLC 5th Subordinated Bond 19. Dutch-Bangla Bank 5th Subordinated Bond
5. Particulars of the credit rating company		
a)	Name of credit rating company for the Issuer	: Emerging Credit Rating Limited
b)	Name of credit rating company for the Issue	: Emerging Credit Rating Limited
c)	Credit rating status of the issuer or originator	: Long Term: AA Short Term: ST-2
d)	Credit rating status of the issue	: Long Term: AA-B+
e)	Date and validity of rating along with surveillance rating for the issuer and for the issue	: Issuer Date of Declaration: 09 August 2026 Valid Till: 08 August 2027 Issue Date of Declaration: June 17, 2026 Valid Till: June 16, 2027
f)	Latest default rate of the credit rating company	: 0.00% (Details included in section 18: Latest Default Matrix & Transition Statistics of CRC)

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Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
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g)	Average time to default of the rated category	:	0.00% for AA and AA- (Details included in section 18: Latest Default Matrix & Transition Statistics of CRC)	
h)	Rating trigger, if any	:	“BBB” in long term and ST-3 in short time	
i)	Others		Risk Premium: In case of a downgrade of credit rating under surveillance rating, Risk Premium to be added as below:	
			Issue Rating	Risk Premium to be added
			BB	0.25%
			B	0.50%
			C	0.75%
			D	1.00%
6.	Particulars of originators, if any:	:	N/A	
7.	Particulars of other contractual parties:			
a)	Name of the underwriter(s)	:	N/A	
b)	Name of legal counsel	:	Legality (law firm)	
c)	Name of the Arranger(s)		• UCB Investment Limited (UCBIL) • Prime Bank Investment Limited (PBIL) • IDLC Investments Limited (IDLCIL), i. Mr. Anisul Haque VP & Senior Manager, UCBIL Bulu's Centre (17th Floor) Plot-CWS-(A)-1, Road No-34, Gulshan Avenue., Dhaka 1212 Phone : + 88 02 55668070 Ext.800042 Mobile : +88 0175 5502052 e-mail : anisul.haque@ucbil.com.bd ii. Mr. Khandoker Raihan Ali, FCA SEVP & COO, PBIL Tajwar Center (5th Floor), House: 34, Road No: 19/A, Banani, Dhaka-1213 Phone: +88 01730031810 E-mail: raihan@pbil.com.bd iii. Mr. Isa Mahmud Head of Structured Finance, IDLC 57, Gulshan Avenue, Dhaka-1212 Mobile: +88 01755658978 E-mail: shovo@IDLC.com	
d)	Bankers to the Issue	:	Southeast Bank PLC	

2.1.DETAILS OF THE UTILIZATION OF PROCEEDS

Southeast Bank PLC has decided to increase Tier 2 capital to meet Basel III capital requirements and strengthen the Bank's regulatory capital base.

The primary objective of issuing the securities is to treat the proceeds as Tier 2 Capital of the Bank, in accordance with regulatory stipulations. This procedure would therefore increase the Bank's capital,

2.1.DETAILS OF THE UTILIZATION OF PROCEEDS

Southeast Bank PLC has decided to increase Tier 2 capital to meet Basel III capital requirements and strengthen the Bank's regulatory capital base.

The primary objective of issuing the securities is to treat the proceeds as Tier 2 Capital of the Bank, in accordance with regulatory stipulations. This procedure would therefore increase the Bank's capital, thereby enhancing its lending capacity to its borrowers and ultimately enabling the Bank to increase its revenues/profitability in a sustained manner.

Capital plan and management

The Bank is committed to maintaining a strong capital base to support business growth, ensuring compliance with all regulatory requirements, obtaining good credit, managing risk, achieving CAMELS ratings, and having a cushion to absorb any unforeseen shocks arising from credit, operational, market, and other residual risks.

The capital maintenance and dividend policies of Southeast Bank are pursued, taking into consideration the following factors:

- a) Keeping sufficient cushion to absorb unforeseen shock or stress;
- b) Increased capital requirement for sustainable business growth;
- c) Cost-effective options for raising Tier 1 and Tier 2 capital;
- d) Improving credit rating, risk management rating, and CAMELS rating of the Bank;
- e) Meeting regulatory requirements; and
- f) Meeting covenants of lenders.

The Board is responsible for ensuring capital management within a broad risk-management framework.

The Bank has been pursuing a dividend policy that ensures a satisfactory return for shareholders and the Bank's sustainable growth, with adequate capital in line with regulatory requirements to protect the long-term interests of depositors and shareholders.

Plan Regarding Use of Proceeds

The proposed bond will qualify as part of Southeast Bank's Tier-2 capital and will help maintain healthy capital adequacy ratios in the next few years. Besides, the BDT 8,000 million fund will be used for undertaking investment and general business activities of the bank, including investment in treasury, other fixed income securities, and capital market, and expansion of the loan portfolio.


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Managing Director & CEO
Southeast Bank PLC.


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Managing Director & CEO
UCB Investment Limited

3. FEATURES OF THE DEBT SECURITY TO BE ISSUED

Issuer	Southeast Bank PLC
The Issue	Southeast Bank Subordinated Bond (6 th Issue)
Issue Type	Fully Redeemable, Non-convertible, Unsecured, Floating rate Subordinated Bond
Mandated Joint Lead Arrangers	• UCB Investment Limited, • Prime Bank Investment Limited, • IDLC Investments PLC, are referred to as the "Mandated Joint Lead Arrangers" or the "MJLAs".
Arrangement Basis	Best effort basis and joint effort (among arrangers and issuer) basis
Issue Size	BDT 8,000,000,000
a) Basic Feature of the Bond:	
Purpose	To strengthen Tier 2 Capital Base in accordance with Bangladesh Bank's Guidelines on Risk-Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The Bank shall utilize the proceeds of the Issue for its regular business activities.
Investors	Institutional investors, high-net-worth individual investors, as per the regulatory approval
Currency	Bangladeshi Taka (BDT)
Face Value	BDT 8,000 million
No. of Bonds in Each Lot	1 (one)
Denomination:	Denomination of each lot of Bond is indicated at BDT 500,000 Face Value
Total no. of Bonds	16,000 (Sixteen Thousand)
Total no. of Lots	16,000 (Sixteen Thousand)
Minimum Subscription Amount	BDT 500,000 (Five Lac Taka) and its multiples
Mode of Placement	Private Placement 100%
Maturity	7 years from the Issue Date
Expected Issue Date	As per the conditions of the Consent Letter from BSEC
Governing Law	The laws of The People's Republic of Bangladesh
Security	Unsecured
Listing	As per the Consent Letter from BSEC
b) Coupon Rate:	To be determined as a sum of Benchmark Rate (or Reference Rate) & Margin; However, during the tenor, the yield will be [benchmark + margin].
Benchmark Rate (or Reference Rate):	Benchmark rate: The Benchmark rate shall be determined by the following method: Average of the most recent month's published 6-month tenor fixed deposit rates (the highest rate of each bank) of all Private Commercial Banks (excluding Islamic Banks, Foreign Banks, 4th and 5th generation banks). The issuer's 6-month tenor deposit rate is to be considered when calculating the average. The published deposit rate is to be taken from the Bangladesh Bank website as follows. (https://www.bb.org.bd/en/Index.php/financialactivity/interestdeposit) This will be fixed semi-annually by the Trustee. (As per Bangladesh Bank NOC)

Issuer	Southeast Bank PLC
Margin:	3.00% p.a. (As per Bangladesh Bank NOC)
Coupon Payment:	The coupon will be payable half-yearly on the Coupon Payment Dates at the end of each Coupon Period
Coupon Payment Frequency:	Semi-annual coupon payment starting at the end of 6 months from the date of drawdown - Coupon will be paid to the bondholders semi-annually. However, the first coupon payment period will be from the issue date/subscription closing date up to the ensuing either 30 June or 31 December of the respective year whichever is earlier of issue date/subscription closing date - Thereafter, coupon payment will be made semi-annually in June and December (i.e., the coupon period will be from 01 January to 30 June and 01 July to 31 December) However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that the last Coupon Payment Date shall be the Maturity Date.
Alignment Date	To be mutually decided by the Issuer and the Trustee and duly notified to the Bondholders, for the purpose of ensuring uniformity and alignment of the future Coupon Payment Date(s) and the Redemption Date(s) of the Bonds for the respective Bondholder(s) throughout the remaining tenor of the Bonds.
Quotation Day:	The day on which the Coupon Rate for the period will be determined. This shall be five (05) Business Days prior to the commencement of each Coupon Period. However, the first Quotation Date shall be the immediately preceding Business Day of the Subscription Date.
Business Day Convention/Effect of Holidays	If any Coupon/ Interest Payment Date falls on a day that is not a Business Day, the payment shall be made by the Issuer on the immediately succeeding Business Day.
Trustee	DBH Finance PLC
Legal Counsel	Legality
c) Transferability /Liquidity	Freely transferable in accordance with the provisions of the Deed of Trust
d) Prepayment, Call, Refunding, Conversion features	Not Applicable.
e) Late Payment Penalty	Incremental charge at the rate of 2.00% per annum payable by the Issuer to the Bondholders above the amount to be paid by the Issuer to the Bondholders on the Redemption Date/Payment Date for failure of the Issuer to make payment to the Bondholders on the Redemption Date/Payment Date.
f) Tax Features	According to the laws of Bangladesh
g) Documentation:	Customary Capital Market documentation that will include but not be limited to, the following: - Term Sheet - Bond Subscription Agreement - Trust Deed
h) Cost related to the issue	Arrangement Fee: 0.40% of the Face Value of the Issue Issue Management Fee: BDT 5,00,000 Trustee Fee: BDT 400,000.00 per year

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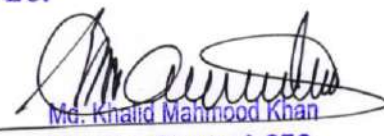
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Issuer	Southeast Bank PLC																											
	Application Fee of the trustee: BDT 50,000 Trustee registration fee: BDT 100,000 Annual trustee registration fee: BDT 50,000 per financial year. Credit Rating Fee: BDT 100,000.00 per year Legal Counsel Fee: BDT 300,000.00 Application Fee to BSEC: Taka 10,000. Consent Fee to BSEC: 0.10% on the Face Value.																											
i) Repayment Schedule	20% of the total bond value is to be redeemed at the end of each year starting from the 3rd year, and the repayment schedule is depicted below: <table><tr><th>Issue Size (BDT)</th><th colspan="2">10,000,000,000</th></tr><tr><th>Years</th><th>Repayment (BDT)</th><th>Balance</th></tr><tr><td>End of 1st year</td><td>-</td><td>8,000,000,000</td></tr><tr><td>End of 2nd year</td><td>-</td><td>8,000,000,000</td></tr><tr><td>End of 3rd year</td><td>1,600,000,000</td><td>6,400,000,000</td></tr><tr><td>End of 4th year</td><td>1,600,000,000</td><td>4,800,000,000</td></tr><tr><td>End of 5th year</td><td>1,600,000,000</td><td>3,200,000,000</td></tr><tr><td>End of 6th year</td><td>1,600,000,000</td><td>1,600,000,000</td></tr><tr><td>End of 7th year</td><td>1,600,000,000</td><td>0</td></tr></table> However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that the last Coupon Payment Date shall be the Maturity Date.	Issue Size (BDT)	10,000,000,000		Years	Repayment (BDT)	Balance	End of 1 st year	-	8,000,000,000	End of 2 nd year	-	8,000,000,000	End of 3 rd year	1,600,000,000	6,400,000,000	End of 4 th year	1,600,000,000	4,800,000,000	End of 5 th year	1,600,000,000	3,200,000,000	End of 6 th year	1,600,000,000	1,600,000,000	End of 7 th year	1,600,000,000	0
Issue Size (BDT)	10,000,000,000																											
Years	Repayment (BDT)	Balance																										
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End of 4 th year	1,600,000,000	4,800,000,000																										
End of 5 th year	1,600,000,000	3,200,000,000																										
End of 6 th year	1,600,000,000	1,600,000,000																										
End of 7 th year	1,600,000,000	0																										
j) Call or put option, and premium or discount thereof, if any	Not applicable																											
k) Credit enhancement or guarantee	Not applicable																											
l) Risk Premium:	In case of a downgrade of credit rating under surveillance rating (BBB in the long term and ST-3 in the short term), Risk Premium to be added as under: <table><tr><th>Issue Rating</th><th>Risk Premium to be added</th></tr><tr><td>BB</td><td>0.25%</td></tr><tr><td>B</td><td>0.50%</td></tr><tr><td>C</td><td>0.75%</td></tr><tr><td>D</td><td>1.00%</td></tr></table> (*subject to regulatory approval)	Issue Rating	Risk Premium to be added	BB	0.25%	B	0.50%	C	0.75%	D	1.00%																	
Issue Rating	Risk Premium to be added																											
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4. DESCRIPTION OF COLLATERAL SECURITY AND TYPE OF CHARGES TO BE CREATED AGAINST THE ISSUE

The issue is an unsecured Tier 2 Subordinated Bond, hence no charge on assets is to be created. The issuer only owes the Bondholders an indebtedness which is secured by claims over all present and future assets of the issuer, subsequent to all secured lenders/investors.

5. RIGHTS & OBLIGATIONS OF THE ISSUER

Issue of the Bonds: Upon receipt of the amount in accordance with the Subscription Agreement, to be entered with each investor, the Issuer shall issue Bonds subject to and in accordance with the provisions of the Trust Deed and the Subscription Agreement. The allotted units of bond will be credited to the respective investors' Beneficiary Accounts (BO Accounts) to be fixed by the Issuer and the Trustee.

Covenant to Repay

The Issuer covenants with the Trustee that it will, as and when the Bonds or any of them become due to be redeemed or Converted or any principal on the Bonds or any of them becomes due to be repaid or converted, in accordance with the Conditions, unconditionally pay or procure to be paid to or to the order of the Trustee in the relevant currency is immediately available freely transferable funds for redemption on Redemption Date and shall (subject to the provisions of the Conditions) until all such payment (both before and after judgment or other order) are duly made unconditionally pay or procure to be paid to or to the order of the Trustee as aforesaid on the dates provided for in the Conditions, provided that:

- 1) Every payment of Redemption Amount in respect of the Bonds or any of them made to the Bondholder directly shall satisfy, to the extent of such payment, the relevant covenant by the Issuer contained in this Clause, except to the extent that there is a default in the subsequent payment thereof to the Bondholders in accordance with the Conditions;
- 2) if any payment of Redemption Amount in respect of the Bonds or any of them is made after the due date, payment shall be deemed not to have been made until the full amount is paid to the Bondholders directly to the extent that there is failure in the subsequent payment to the Bondholders under the Conditions; and
- 3) in any case where payment of the whole or any part of the Redemption Amount due in respect of any Bond is improperly withheld or refused, incremental charge shall accrue for the Bond on the whole or such part of such Redemption Amount from the date of such withholding or refusal until the date either on which such Redemption Amount due is paid to the Bondholders or, if earlier, the seventh day after which notice is given to the Bondholders that the full amount payable in respect of the said Redemption Amount is available for collection by the relevant Bondholders provided that on further due presentation thereof such payment is in fact made.

The Trustee will hold the benefit of this covenant and the other covenants, including Clause 18.3 (Other Covenants by the Issuer) of the Trust Deed, on trust for the Bondholders.

Following an Event of Default

At any time after any Default or Event of Default has occurred, the Trustee may provide a notice to the Issuer by writing, require it to make all subsequent payments in respect of Bonds to or to the order of the Trustee, and with effect from the issue of any such notice until such notice is withdrawn.

The Issuer hereby covenants with the Trustee to comply with, perform, and observe all those provisions of the Trust Deed, the Conditions (including, without limitation, Clause 18.3 (*Other Covenants by the Issuer*)), and the other Schedules which are expressed to be binding on it and to perform and observe the

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SAVP & Deputy Company Secretary (C&A)
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Managing Director & CEO
Southeast Bank PLC.

same. The Bonds are subject to the provisions contained in the Trust Deed and the Conditions, all of which shall be binding upon the Issuer and the Bondholders and all persons claiming through or under them respectively. The Bondholders and all persons claiming under or through them respectively will also be entitled to the benefit of, and will be bound by, the Trust Deed and the other Bond Documents and will be deemed to have notice of all of the provisions of the Bond Documents.

The Trustee shall itself be entitled to enforce the obligations of the Issuer under the Bonds and the Conditions as if the same were set out and contained in the Trust Deed which shall be read and construed as one document with the Bonds.

Other Covenants by the Issuer

The Issuer hereby covenants with the Trustee that so long as any of the Bonds remain outstanding, it will:

Comply with Bond Documents:

Comply with, perform and observe all those provision of the Trust Deed, the Conditions and the other schedules which are expressed to be binding on it and to perform and observe the same. The Bonds are subject to the provisions contained in the Trust Deed, all of which shall be binding upon the Issuer and the Bondholders and all persons claiming through or under them respectively. The Bondholders and all persons claiming under or through them respectively will also be entitled to the benefit of, and will be bound by, the Trust Deed and the other Bond Documents and will be deemed to have notice of all of the provisions of the Bond Documents applicable to them.

Comply with Applicable Laws:

Comply with, perform and observe all those provisions of the applicable laws including, but not limited to, the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021, terms of consent of Bangladesh Securities and Exchange Commission (BSEC). The Issuer agrees that Bondholders and all persons claiming under or through them respectively will also be entitled to the benefit of, and will be bound by, the applicable laws and will be deemed to have notice of all of the provisions of the applicable laws, as applicable to them.

Execution of further documents:

So far as permitted by applicable law, do all such further acts and things as may be necessary in the reasonable opinion of the Trustee to give effect to the provisions of the Trust Deed;

Notices to the Bondholders:

Send or procure to be sent to the Trustee not less than three (3) days prior to the date of publication one copy of each notice to be given to the Bondholders in accordance with the Conditions and, upon publication, send to the Trustee two copies of such notice.

Evidence of Due Approval by the Board of Directors and Authorized Signatories

Upon reasonable notice by the Trustee to deliver to the Trustee a copy of the resolution of the Board of Directors of the Settlor authorizing issuance of the Bond, the declaration of the Trust, a list of the Authorized Signatories of the Issuer, together with certified specimen signatures of the same.

Payments

Moneys payable by it to the Trustee under Clause 10.1 (*Expenses*) of the Trust Deed without set off, counterclaim, deduction or withholding, unless otherwise compelled by law, and in the event of any

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deduction or withholding compelled by law pay such additional amount as will result in the payment to the Trustee of the amount which would otherwise have been payable by it to the Trustee hereunder.

Payment of Risk Premium

Pay any Risk Premium payable by it to the Trustee in case of a downgrade of credit rating (i.e. below the rating trigger) of the issue under surveillance rating in accordance with the Trust Deed.

It is hereby covenanted by the Issuer that the Bonds will be issued in registered and dematerialized form and the Issuer shall apply to the Alternative Trading Board for listing only if required by BSEC via Consent Letter preferably from the date of availing the facilities under respective regulations in this regard.

6. RIGHTS & OBLIGATIONS OF THE TRUSTEE

Trustee's Right

Rights under Applicable Law

Notwithstanding anything contained in the Trust Deed, the Trustee shall have all such rights and powers granted to it under the applicable law including, but is not limited to, the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021 and the Trust Act 1882.

Advice

The Trustee may in relation to the Trust Deed act on the opinion or advice of or a certificate or any information obtained from any lawyer, banker, valuer, surveyor, broker, auctioneer, accountant or other expert and shall not be responsible for any Liability occasioned by so acting;

Certificate of directors or Authorized Signatories

The Trustee, in the exercise of its functions, may call for and shall be at liberty to accept a certificate signed by two Authorized Signatories or other person duly authorized on their behalf as to any fact or matter prima facie within the knowledge of the Issuer, as the case may be, as sufficient evidence thereof and a like certificate to the effect that any particular dealing, transaction or step or thing is, in the opinion of the person so certifying, expedient as sufficient evidence that it is expedient and the Trustee shall not be bound in any such case to call for further evidence or be responsible for any Liability that may be occasioned by its failing so to do.

Resolution or direction of Bondholders

The Trustee shall not be responsible for acting in good faith upon any resolution purporting to be a written resolution or to have been passed at any meeting of the Bondholders in respect whereof minutes have been made and signed or a direction of a specified percentage of Bondholders even though it may subsequently be found that there was some defect in the constitution of the meeting or the passing of the resolution or the making of the directions or that for any reason the resolution purporting to be a written resolution or to have been passed at any meeting or the making of the directions was not valid or binding upon the Bondholders.

No obligation to monitor

The Trustee shall not be under any obligation to monitor or supervise the functions of any other person under the Bonds or any other agreement or document relating to the transactions herein or therein

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contemplated and shall be entitled, in the absence of actual knowledge of a breach of obligation, to assume that each such person is properly performing and complying with its obligations.

Bonds held by the Issuer

In the absence of actual knowledge or express notice to the contrary, the Trustee may assume without enquiry that no Bonds are for the time being held by or for the benefit of the Issuer or any of its Affiliates.

Events of Default

In case of any Event of Default, the Trustee shall serve a notice within seven (07) Business Days of occurring such event to the Bondholders, the exchanges upon which the securities will be traded and the Commission. If the trustee fails to negotiate within fifteen (15) Business Days of the occurrence of Event of Default, the Trustee shall get the right to take legal action against the Issuer for recovery of the outstanding amount of the Bond as per existing laws.

Right to deduct or withhold for taxes

Notwithstanding anything contained in the Trust Deed, to the extent required by any applicable law, if the Trustee is or will be required to make any deduction or withholding from any distribution or payment made by it hereunder or if the Trustee is or will be otherwise charged to, or is or may become liable to, tax as a consequence of performing its duties hereunder whether as principal, agent or otherwise, and whether by reason of any assessment, prospective assessment or other imposition of Liability of whatsoever nature and when so ever made upon the Trustee, and whether in connection with or arising from any sums received or distributed by it or to which it may be entitled under the Trust Deed (other than in connection with its remuneration as provided for herein or any other amounts for its own account) or any investments or deposits from time to time representing the same, including any income or gains arising there from or any action of the Trustee in connection with the trusts of the Trust Deed (other than the remuneration herein specified or any other amounts for its own account) or otherwise, then the Trustee shall be entitled to make such proper deduction or withholding to the extent required by any applicable law or, as the case may be, to retain out of sums received by it an amount sufficient to discharge any Liability to tax (as required by any applicable law) which relates to sums so received or distributed or to discharge any such other Liability of the Trustee (as required by any applicable law) from any funds that may from time to time be held by the Trustee upon the trusts of the Trust Deed.

No responsibility to investigate

The Trustee shall not have any responsibility for or have any duty to investigate except under any applicable laws or regulations:

- a) the execution, delivery, legality, validity, effectiveness, adequacy, genuineness, enforceability or admissibility in evidence of any or all of the Bond Documents;
- b) any recitals, statements, warranties, representations or covenants of any party to any of the Bond Documents;
- c) its ability to exercise the rights, trusts, powers, authorities or discretions purported to be conferred on it by any of the Bond Documents; or
- d) the capacities, powers or credit standing of the Issuer or other party to any of the Bond Documents.

Error of judgment

The Trustee shall not be liable for any error of judgment made in good faith by any officer or employee of the Trustee assigned by the Trustee to administer its corporate matters.

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No responsibility for loss

The Trustee shall not in any circumstances, except under any applicable laws or regulations:

- a) be liable to account to any Bondholder or any other person for anything except sums actually received by the Trustee which have not been distributed or paid to the persons entitled or at the time of payment believed by the Trustee to be entitled thereto, or
- b) be liable to any Bondholder or any other person for any costs, charges, losses, damages, liabilities or expenses arising from or connected with any act, default, omission or misconduct of the Trustee, any Appointee or their respective officers, employees or agents in relation to the Bond Documents except to the extent that they shall have been finally judicially determined to have been caused by the Trustee's own gross negligence, willful default or fraud.

Enforcement of Obligations of the Issuer

The Trustee shall itself be entitled to enforce the obligations of the Issuer under the Bonds and the Conditions as if the same were set out and contained in the Trust Deed which shall be read and construed as one document with the Bonds.

Force Majeure

The Trustee shall not be liable for any failure or delay in the performance of its obligations under the Trust Deed or any other Bond Document because of circumstances beyond such Trustee's control, including, without limitation, acts of God, flood, war (whether declared or undeclared), terrorism, fire, riot, embargo, labour disputes, any laws, ordinances, regulations or the like which restrict or prohibit the performance of the obligations contemplated by the Trust Deed or any other Bond Document, inability to obtain or the failure of equipment, or interruption of communications or computer facilities, and other causes beyond such Trustee's control whether or not of the same kind as specifically named above. However, the Trustee shall use commercially reasonable efforts consistent with accepted practice in its industry to resume performance as soon as practicable under the circumstances.

Immunities

The Trustee's immunities and protections from liabilities and its right to indemnification in connection with the performance of its duties under the Trust Deed shall except in case of their own fault, extend to the Trustee's officers, directors, employees and consultants. Such immunities and protections and right to indemnification, together with the Trustee's right to compensation, shall survive the Trustee's resignation or removal, the defeasance or discharge of the Trust Deed and final payment of the Bonds, but in any event will be subject to any gross negligence, willful default or fraud of which the Trustee or its officers, directors or employees may be guilty in relation to their duties under the Trust Deed.

Professional Charges

Any Trustee being a banker, lawyer, broker or other person engaged in any profession or business shall be entitled to charge and be paid all usual professional and other charges for business transacted and acts done by him on matters arising in connection with the Trust of the Trust Deed and also its properly incurred charges in addition to disbursements for all other work and business done and all time spent by him on matters arising in connection with the Trust Deed.

Expenditure by the Trustee

Nothing contained in the Trust Deed shall require the Trustee to expend or risk its own funds or otherwise incur any financial Liability in the performance of its duties or the exercise of any right, power, authority

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or discretion hereunder if it has grounds for believing the repayment of such funds or adequate indemnity against, or security for, such risk or Liability is not reasonably assured to it.

Trustee may enter into financial transaction with the Issuer

No Trustee and no director or officer of any corporation being a Trustee hereof shall by reason of the fiduciary position of such Trustee be in any way precluded from making any contracts or entering into any transaction in the ordinary course of business with the Issuer or any subsidiary, or any person or body corporate directly or indirectly associated with the Issuer or any subsidiary, or from accepting the trusteeship of any other debenture stock, debenture or securities of the Issuer or any subsidiary or any person or body corporate directly or indirectly associated with the Issuer or any subsidiary, and neither the Trustee nor any such director or officer shall be accountable to the Bondholders or the Issuer or any subsidiary, or any person or body corporate directly or indirectly associated with the Issuer or any subsidiary, for any profit, fees, commissions, interest, discounts or share of brokerage earned, arising or resulting from any such contracts or transactions and the Trustee and any such director or officer shall also be at liberty retain the same for its or his own benefit.

Trustee's Duty and Obligation

Duties and Obligation under Applicable Law

Notwithstanding anything contained in the Trust Deed, the Trustee shall have all such duties and obligations as set out in the applicable laws including but is not limited to the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021 and the Trust Act 1882.

Administration of Trust

The Trustee shall issue, manage and administer the Bonds in accordance with the terms of the Trust Deed and the Conditions and execute, acknowledge, confirm or endorse any agreements, documents, deeds, instruments and papers in connection therewith and to implement, give effect to and facilitate the terms and conditions of the Bonds and such other documents, deeds and agreements in contemplation thereof.

Act for the Bondholders

Save the provision of all applicable laws of Bangladesh, the Trustee shall act on behalf and for the exclusive interests of the Bondholders and be liable to sue and to be sued on behalf of them.

Monitoring

The Trustee shall ensure that the Issuer is observing the applicable laws including, but not limited to, the requirements of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021 and the terms and conditions of the Bond Documents. As soon as the Trustee is aware of any breach by the Issuer it shall immediately inform the Bondholders and the Issuer of such breach. The Issuer hereby covenants with the Trustee to comply with, perform and observe all those provisions of the Trust Deed, the Conditions and the other Schedules which are expressed to be binding on it and to perform and observe the same.

Maintaining Account

The Trustee shall open and maintain such accounts as it deems necessary for discharging the functions of Trustee in pursuant to the provision of the Trust Deed, the Conditions, the Trust Act 1882 and Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021.

Holding Trust Property

The Trustee shall hold and keep the money and assets representing the Trust Property (including enforcement proceeds) and to deposit and withdraw such moneys and assets as may be required from time to time.

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Grievances of the Bondholders

Upon receipt of a complaint from the Bondholders, the Trustee shall take necessary steps for redress of grievances of the Bondholders within one month of the date of receipt of the complaints and it shall keep the BSEC and the Issuer informed about the number, nature and other particulars of the complaints received and the manner in which such complaints have been redressed;

Call for Meeting of the Bondholders

On the recommendation of the Bondholders in accordance with the provision of the Trust Deed and Conditions, the Trustee shall call any meetings of the Bondholders and to facilitate the proceedings of such meeting as it deems appropriate in accordance with the terms of the Trust Deed;

Compliance with the Instruction of the Bondholders

Upon instruction by the Bondholders in accordance with the Trust Deed, to sell or otherwise dispose of the Trust Property and close any bank accounts that may have been opened in pursuance of the Trust Deed after distribution of amounts standing to their credit;

Duty to Inspect

It is the duty of the Trustee to inspect or call for books of accounts, records, register of the Issuers and the Trust property, if required, to the extent necessary for discharging its obligation.

Collection of Risk Premium

The Trustee may, in case a downgrade of credit rating below the minimum investment grade i.e., "BBB" in the long term or "ST-3" in the short term, then the collection of risk premium at the following rate in addition on top of Coupon Rate from the Issuer, if required and to the extent necessary for discharging its obligation, to secure the claims of the Bondholders from the higher risk level of the Issuer in accordance with the Trust Deed.

Issue Rating	Risk premium to be added
BB	0.25%
B	0.50%
C	0.75%
D	1.00%

Duty to Ensure the Interest of the Bondholders

The Trustee shall have power to insert any additional terms and conditions for the performance of the obligations under the Trust Deed for the protection of the interest of the Bondholders;

Trustee's determination

The Trustee may determine whether or not a default in the performance or observance by the Issuer of any obligation under the provisions of any Bond Document or contained in the Bonds is capable of remedy and/or materially prejudicial to the interests of the Bondholders and if the Trustee certifies that any such default is, in its opinion, not capable of remedy and/or materially prejudicial to the interests of the Bondholders, such certificate shall be conclusive and binding upon the Issuer and the Bondholders.

Determination of questions

The Trustee as between itself and the Bondholders shall have full power to determine all questions and doubts arising in relation to any of the provisions of the Trust Deed and/or the Conditions and every such determination, whether made upon a question actually raised or implied in the acts or proceedings of the Trustee, shall be conclusive and shall bind the Trustee and the Bondholders.

Trustee's discretion

The Trustee shall (save as expressly otherwise provided herein) as regards all the trusts, powers, authorities and discretions vested in it by the Trust Deed or by operation of law, have absolute and uncontrolled discretion as to the exercise or non-exercise thereof and the Trustee shall not be responsible

for any Liability that may result from the exercise or non-exercise thereof but whenever the Trustee is under the provisions of the Trust Deed bound to act at the request or direction of the Bondholders, the Trustee shall nevertheless not be so bound unless first indemnified and/or provided with security to its satisfaction against all actions, proceedings, claims and demands to which it may render itself liable and all costs, charges, damages, expenses and liabilities which it may incur by so doing.

Trustee's consent

Any consent given by the Trustee for the purposes of the Trust Deed may be given on such terms and subject to such conditions (if any) as the Trustee may require.

Application of proceeds

The Trustee shall not be responsible for the receipt or application by the Issuer of the proceeds of the issue of the Bonds or the delivery of any Bond Certificate to the persons entitled to it.

Agents

The Trustee may with the prior consent in writing of the Issuer, instead of acting personally, employ and pay an agent on any terms, whether or not a lawyer or other professional person, to transact or conduct, or concur in transacting or conducting, any business and to do or concur in doing all acts required to be done by the Trustee, as the case may (including the receipt and payment of money) and, provided the Trustee shall have exercised reasonable care in the selection of any such agent, the Trustee shall not be responsible for any Liabilities incurred by reason of the misconduct, omission or default on the part of any person appointed by it hereunder or be bound to supervise the proceedings or acts of any such person.

Delegation

The Trustee may, with the prior consent in writing of the Issuer, in the execution and exercise of all or any of the trusts, powers, authorities and discretions vested in it by the Trust Deed, act by responsible officers or a responsible officer for the time being of the Trustee and the Trustee may also whenever it thinks fit, whether by power of attorney or otherwise, delegate to any person or persons or fluctuating body of persons (whether being a joint trustee of the Trust Deed or not) all or any of the trusts, powers, authorities and discretions vested in it by the Trust Deed and any such delegation may be made upon such terms and conditions and subject to such regulations (including power to sub-delegate with the consent of the Trustee) as the Trustee may think fit in the interests of the Bondholders and, provided the Trustee shall have exercised reasonable care in the selection of any such Appointee and the Trustee shall not be bound to supervise the proceedings or acts of and shall not in any way or to any extent be responsible for any Liabilities incurred by reason of the misconduct, omission or default on the part of such delegate or sub-delegate.

Custodians and nominees

The Trustee may appoint and pay any person to act as a custodian or nominee on any terms in relation to such assets of the trust as the Trustee may determine, including for the purpose of depositing with a custodian the Trust Deed or any document relating to the trust created hereunder and, provided the Trustee shall have exercised reasonable care in the selection of any such Appointee, the Trustee shall not be responsible for any Liability by reason of the misconduct, omission or default on the part of any person appointed by it hereunder or be bound to supervise the proceedings or acts of any such person.

Confidential information

The Trustee shall not (unless required by law or ordered so to do by a court of competent jurisdiction) be required to disclose to any Bondholder any confidential information (financial or otherwise) made available to the Trustee by the Issuer or any other person in connection with the Trust Deed and no Bondholder shall be entitled to take any action to obtain from the Trustee any such information. The Trustee shall forward to the Bondholders any non-confidential information made available to the Trustee by the Issuer in connection with the Trust Deed.


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General Duty

If delay in payment of any dues by the Issuer, which is not approved by the Trustee shall be treated as final default, in such a case the Trustee shall enforce its rights over the credit enhancement or collateral securities and/or other securities or guarantees of the Issuer, if any, observing due legal process and thereafter the trustee shall dispose-off the same to pay the proceeds proportionately to the investors after deduction of costs related thereto;

In case the delay is approved by the Trustee for a certain period upon any reasonable ground, the Trustee shall ensure repayment of the dues within the approved delay period along with interest for the delay period at a rate of 2% (two percent) per annum above the usual rate of return of the debt instrument;

The trustee shall submit an annual compliance report to the Commission regarding the activities of the issuer including repayment of dues to the investors;

The trustee shall take adequate steps for redress of grievances of the investors within one month of the date of receipt of the complaints and shall keep the Commission informed about the number, nature and other particulars of the complaints received and the manner in which such complaints have been redressed;

Trustee liable for gross negligence

None of the provisions of the Trust Deed shall in any case in which the Trustee has failed to show the degree of care and diligence required by it as trustee, having regard to the provisions of the Trust Deed conferring on the Trustee any powers, authorities or discretions, relieve or indemnify the Trustee against any Liability which by virtue of any rule of law would otherwise attach to it in respect of any gross negligence, will-full default or fraud of which it may be guilty in relation to its duties under the Trust Deed.

Indemnity

The Issuer shall, on demand by the Trustee, indemnify it and any Appointee (a) in respect of all liabilities and expenses incurred by it or by any Appointee or other person appointed by it to whom any trust, power, authority or discretion may be delegated by it in the execution or purported execution of the trusts, powers, authorities or discretions vested in it by the Trust Deed and (b) against all liabilities, actions, proceedings, costs, claims and demands in respect of any matter or thing done or omitted in any way relating to the Trust Deed.



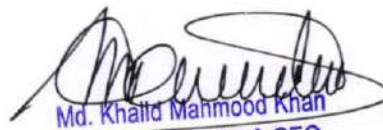
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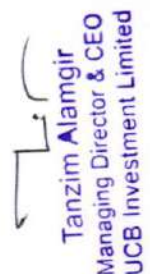
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Managing Director & CEO
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7. RIGHTS & OBLIGATIONS OF THE ARRANGERS

The Issuer has appointed i) IDLC Investments Limited, ii) UCB Investment Limited and iii) Prime Bank Investment Limited to act as the joint Arrangers of the proposed Subordinated Bonds.

Rights and Obligations of the Arrangers of the Non-Convertible, Floating Rate Subordinated Bond include:

- a) Due diligence of the issue prior to submission of the proposed bonds to external parties;
- b) Coordinate and provide integral support for the preparation of the Information Memorandum and the appointment of relevant parties;
- c) Ensure proper documentation completion and compliance with regulatory requirements, prior to submission to regulators;
- d) Engage with regulators and Issuer for approval of the bonds;
- e) Support due diligence of prospective investors investing in the bonds;
- f) Complete documentation of the bonds prior to subscription of the bonds; and
- g) Monitor compliance with conditions precedent prior to issuance of the bonds.



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8. RIGHTS & OBLIGATIONS OF ELIGIBLE INVESTORS/BONDHOLDERS

Each of the Bondholders has the right to demand any information relating to the issuance of Bond and/or information relating to the Issuer, as set forth in the Trust Deed or in the Conditions, from the Issuer.

Each of the Bondholders has the right to receive a Coupon Payment in respect of the Bonds on the Coupon Payment Date and in accordance with the formula as set out in Condition VII (Coupon) of Schedule I (Terms and Conditions of the Bonds) of the Trust Deed.

Each of the Bondholders has the right to receive payment of the Face Value of the Bond on the respective Redemption Date in accordance with the procedure as set out in Condition VIII (Redemption of Bond) of Schedule I (*Terms and Conditions of the Bonds*) of the Trust Deed.

Each of the Bondholders has the right to receive any other payment, including an incremental charge, whenever such payment becomes due and payable by the Issuer in accordance with the procedure set forth in the Conditions contained hereunder in Schedule I (*Terms and Conditions of the Bonds*) of the Trust Deed.

Each of the Bondholders has the right to attend a meeting of the Bondholders and vote therein in accordance with the provisions of Schedule II (*Meeting of Bondholders*) of the Trust Deed.

The rights of the Bondholder under the Subscription Agreement are several, and any debt or other obligation arising under that agreement at any time from the Issuer to any other Bondholder shall be a separate and independent debt. Each Bondholder will be entitled to protect and enforce its individual rights arising out of this Agreement independently of any other Bondholder, and it shall not be necessary for any other Bondholder to be joined as an additional party in proceedings for such purpose.

Notwithstanding anything mentioned in the Trust Deed or the Conditions, the Bondholders shall not be entitled to any of the rights, benefits, and privileges available to the members of the Issuer, including the right to receive notices of or to attend and vote at general meetings or to receive annual reports of the Issuer. If, however, any resolution affecting the rights attached to the Bonds is placed before the members of the Issuer, such resolution will first be placed before the Bondholders for their authorization.

9. RIGHTS AND OBLIGATION OF THE ISSUE MANAGERS

Pursuant to Rule 5 of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021 and amended clause 15 of Notification No. 53.02.0000.000.201.22.0373.20.99.272.161 dated 07 April 2026, the Issuer has appointed the Issue Manager to act in relation to the Bonds, and the Issue Manager shall be entitled to the fees agreed between the Issuer and the Issue Manager for the issue.

Notwithstanding anything contained in this Trust Deed, the Issue Manager shall have all such duties, obligations and responsibilities as are set out in the Applicable Laws, including but not limited to Rule 5 of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021 and clause 15 of amended Notification No. 53.02.0000.000.201.22.0373.20.99.272.161 dated 07 April 2026 and the due diligence certificate prescribed thereunder.

The Issue Manager shall be responsible for the issue, including the preparation of, and the disclosures made in, the Information Memorandum, and shall ensure that such disclosures are true, fair and adequate to enable prospective Investors to make a well-informed investment decision.

Prior to the submission of the application for consent to the BSEC, the Issue Manager shall carry out such due diligence as may be necessary to satisfy itself that: (a) the Information Memorandum and other Bond Documents conform to the documents, materials and information available in relation to the Bonds; (b)

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all applicable legal requirements in connection with the issue have been duly complied with; (c) the intermediaries named in the Information Memorandum, including the Trustee, the credit rating agency and any other intermediary, are validly registered with the BSEC, where such registration is required; and (d) the disclosures made are adequate to enable the prospective Investors to make a well-informed decision, and shall furnish a due diligence certificate to the BSEC substantially in the form prescribed under the Bangladesh Securities and Exchange Commission (Debt Securities) Rules 2021 and amended Notification No. 53.02.0000.000.201.22.0373.20.99.272.161 dated 07 April 2026.

The Issue Manager shall ensure that the proceeds of the issue are kept separate and are utilized by the Issuer only for the purpose(s) disclosed in the Information Memorandum, and shall, if and to the extent required by the BSEC, submit a compliance report to the BSEC regarding the utilization of such proceeds on a half-yearly basis until full utilization thereof.

The Issue Manager shall retain and preserve all documents pertaining to the due diligence exercise carried out by it in connection with the issue for a minimum period of 5 (five) years from the date of closing of the issue, or such other period as may be prescribed by the BSEC from time to time.

The Issue Manager shall comply with all directions, guidelines and circulars issued by the BSEC from time to time in relation to the issue and shall extend full co-operation to the Issuer, the Trustee and the BSEC for the purpose of ensuring compliance with the Applicable Laws.

Nothing contained in this Clause 20 shall impose upon the Trustee any obligation to supervise, monitor or verify the performance by the Issue Manager of its duties, obligations or responsibilities hereunder or under the Applicable Laws, and the Trustee shall, in the absence of actual knowledge of a breach, be entitled to assume that the Issue Manager is/are properly performing and complying with its/their obligations.

Due Diligence Certificate by the Issue Manager

Due Diligence Certificate of the Issue Manager is annexed to this Information Memorandum. Please check Annexure – III.

10. DESCRIPTION OF THE ISSUER: SOUTHEAST BANK PLC

Southeast Bank PLC (SEBPLC) was established on 12 March 1995 with the vision “to be a premier banking institution in Bangladesh and contribute significantly to the national economy”. SEBPLC received its license from the Bangladesh Bank on 23 March 1995. SEBPLC is listed on the Dhaka Stock Exchange and the Chittagong Stock Exchange. As of 31 December 2024, the bank has 135 branches supported by 3,196 employees and a network of over 600 global correspondents.

A. Capital Structure

- **Authorized capital:** BDT 15,000,000,000 (as of 31 December 2025)
- **Paid-up capital:** BDT 13,373,963,880 (as of 31 December 2025)

Particulars	As of 31 December 2025	
	Amount in BDT (consolidated)	% of Total Assets
Liabilities		
Subordinated Bond	5,000,000,000	0.90%
Perpetual Bond	5,000,000,000	0.90%
Other Borrowings	7,485,411,134	1.35%
Deposits and other Accounts	439,234,900,529	79.22%
Other Liabilities	63,227,636,376	11.40%
Total Liabilities	519,947,948,039	93.78%

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapari, FCM, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khairul Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Capital/Shareholders' Equity		
Paid-up capital	13,373,963,880	2.41%
Statutory reserve	13,373,963,880	2.41%
Revaluation reserve	4,706,196,185	0.85%
Other reserve	247,650,000	0.04%
Foreign currency translation reserve	7,409,528	0.00%
Retained earnings	2,709,639,877	0.49%
Total Shareholders' Equity	34,418,823,350	6.21%
Non-controlling interest	57,785,482	0.01%
Total Liabilities & Shareholders' Equity	554,424,556,871	100.00%

Shareholding Structure

Sl.	Shareholder Type	Shareholding% as at 31 December 2025
1.	Directors & Sponsors	31.31%
2.	General Public	28.76%
3.	Institutional Shareholders	38.65%
4.	Foreign Investors	1.28%
Total		100.00%

Total Regulatory Capital of SEBPLC as of 31 December 2025 (Consolidated)

	2025	2024
Capital to Risk weighted Asset Ratio (CRAR) of the Group		
Common Equity Tier 1 Capital		
Paid up capital	13,373,963,880	13,373,963,880
Share premium	-	-
Statutory reserve	13,373,963,880	13,239,565,890
Other reserve	247,650,000	247,650,000
Non- controlling interest	57,785,482	9,274,968
Retained earnings	2,709,639,877	54,677,896
	29,763,003,119	26,925,132,634
Less: Regulatory adjustments	486,523,111	549,994,942
A) Total common equity Tier 1 capital	29,276,480,008	26,375,137,692
Add: Additional Tier 1 capital		
Perpetual Bond	5,000,000,000	5,000,000,000
Less: Regulatory adjustments	-	-
B) Total Additional Tier 1 Capital	5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)	34,276,480,008	31,375,137,692
Tier 2 capital (Gone- Concern Capital)		
Subordinated bond	4,000,000,000	6,000,000,000
General provision maintained against unclassified loans/investments	11,601,194,321	2,680,378,724
General provision on off-balance sheet items	1,218,507,522	1,526,574,496
Asset revaluation reserve	-	-
Revaluation reserve of Government securities	-	-
	16,819,701,843	10,206,953,220
Less: Regulatory adjustments	-	-
Total Tier 2 capital available	16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of T-2	-	-
Total Tier 2 capital	16,819,701,843	10,206,953,220
D) Total capital	51,096,181,851	41,582,090,912
E) Risk weighted assets (RWA)		
Credit risk		
On-balance sheet	295,861,749,729	269,653,538,617
Off-balance sheet	28,845,933,727	38,620,358,146
	324,707,683,456	308,273,896,763

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Tanzim Alamgir
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UCB Investment Limited

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Md. Khalid Mahmood Khan
Managing Director & CEO
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Market risk	17,054,318,101	17,634,062,052
Operational risk	33,605,558,008	31,251,299,188
Total RWA	375,367,559,565	357,159,258,003
F) Required common equity Tier 1 capital 4.5% (2024: 4.5%) of RWA	16,891,540,180	16,072,166,610
Required Tier 1 capital 6% (2024: 6%) of RWA	22,522,053,574	21,429,555,480
G) Required total capital 12.50% (2024: 12.50%) of RWA	46,920,944,946	44,644,907,250
H) Surplus common equity Tier 1 capital (A-F)	12,384,939,828	10,302,971,082
I) Surplus total capital (D-G)	4,175,236,905	(3,062,816,338)
Capital to risk-weighted asset ratio:		
On common equity Tier 1 capital - against standard of minimum 4.5%	7.80%	7.38%
On Tier 1 capital - against standard of minimum 6%	9.13%	8.78%
On total capital - against standard of minimum 12.50% (2024:12.50%)	13.61%	11.64%
Leverage ratio of the Group		
A) Tier 1 capital considering all regulatory adjustments	34,276,480,008	31,375,137,692
B) On-balance sheet exposure	543,847,089,994	515,829,328,157
C) Off-balance sheet exposure	81,808,014,310	96,729,854,252
D) Deduction from on and off-balance sheet exposure	-	-
Regulatory adjustment	486,523,111	549,994,942
E) Total exposure (B+C-D)	625,168,581,192	612,009,187,467
Leverage ratio (A/E)	5.48%	5.13%
Liquidity coverage ratio	136.12%	123.66%
Net stable funding ratio	109.92%	107.96%

B. Business of The Issuer: Southeast Bank PLC

Southeast Bank PLC was established in 1995 with a dream and vision to become a premier banking institution in the country and to contribute significantly to the growth of the national economy. The Bank was established by leading business personalities and eminent industrialists of the country with stakes in various segments of the national economy. The incumbent Chairman of the Bank is Mr. M. A. Kashem, a prominent businessman of the country.

Southeast Bank is run by a team of efficient professionals. They create an environment of trust and discipline that encourages and motivates everyone in the Bank to work together to achieve the Bank's objectives. The culture of maintaining a congenial work environment in the Bank has further enabled staff members to better benchmark themselves against management expectations. A commitment to quality and excellence in service is the hallmark of their identity.

Southeast Bank takes pride in bringing women into the banking profession in significant numbers for gender equality. At present, around 20% of SEBPLC's employees are women.

Corporate Banking:

Bangladesh is undergoing industrialization across various sectors, leaving behind the identity of an underdeveloped country and becoming a developing country. To achieve this sustainable growth, Southeast Bank PLC (SEBPLC) is working hard and has focused on serving large corporate houses, with a dedicated team under Corporate Banking.

SME Banking:

The Bank has established a strong and dedicated SME Unit to meet the increasing and growing needs of Small and Medium Enterprises. SEBPLC has expanded its SME network across the country.

Retail Banking:

Southeast Bank has specially focused on Retail Banking due to its higher return on investment.

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Tanzim Alamgir
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Southeast Bank PLC, Board Division
FCAD, Head Office, Dhaka

Md. Touhidul Huq, FCS
AVP & Deputy Company Secretary
Southeast Bank PLC,
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC

C. Management of Southeast Bank PLC

Board of Directors:

Name	Designation
Mr. M. A. Kashem	Chairman
Mrs. Rehana Rahman	Vice Chairperson
Mrs. Jusna Ara Kashem	Director
Mrs. Duluma Ahmed	Director
Mr. Nasir Uddin Ahmed	Director
Mr. Md. Rafiqul Islam	Director (Nominee of Asia Insurance PLC.)
Engr. Khandker Badrul Hassan	Director
Ms. Nur Nahar Tarin	Director
Barrister M. Moyeen Alam Firozee	Independent Director
Ms. Nurjahan Begum, ndc	Independent Director
Mr. Md. Khalid Mahmood Khan	Managing Director & CEO

Senior Management Team:

Name	Designation
Mr. Md. Khalid Mahmood Khan	Managing Director & CEO
Mr. Abidur Rahman Chowdhury	Additional Managing Director & COO
Mr. Md. Mahbub Alam	Additional Managing Director & CRO
Mr. Md. Masum Uddin Khan	Deputy Managing Director
Mr. Mohammed Rashedul Amin	Deputy Managing Director
Mr. Md. Sekander-E-Azam	Deputy Managing Director
Ms. Bilquis Jahan	Senior Executive Vice President & Head of Human Resources Division
Mr. Md. Abdus Sabur Khan	Senior Executive Vice President & Head of Card Division
Mr. Khorshed Alam Chowdhury	Senior Executive Vice President & Head of Branches and General Banking Division
Mr. Mamunur Rashid, FCS	Senior Executive Vice President & Company Secretary, Board Division
Mr. Kashef Rahman	Senior Executive Vice President & Head of Information Technology Division
Mr. Md. Jahangir Kabir	Executive Vice President & Head of International Division
Mr. Kamrul Islam	Executive Vice President & Head of Credit Administration Division
Mr. Kazi Md. Ehasanuzzaman	Executive Vice President & Head of Alternative Delivery Channel Division
Mr. Mohammad Ashikuzzaman Khan	Executive Vice President & Head of SME and Agri-Credit Division
Mr. Md. Jakir Imtiaz	Executive Vice President & Head of Risk Management Division
Ms. Sayma Banu	Director Training Training Institute
Mr. Md. Feroj Hoshen	Executive Vice President & Head (Acting) of Internal Control and Compliance Division
Mr. Md. Musfiqur Rahman	Executive Vice President & Head of Logistic & General Service Division
Mr. Khondker Ishtiaque Hassan Mahdi	Senior Vice President & Head of Recovery Division

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Managing Director & CEO
DBH Finance Pl.

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SVP & Deputy Company Secretary (cc)
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Tanzim Alamgir
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Mr. Syed Abu Naser	Senior Vice President & Head of Risk Management Division
Mr. Mannan Bapari, FCMA, CERM	Senior Vice President & CFO & Head of Financial Control and Accounts Division
Mr. Mohammad Eqramul Islam	Vice President & Head of Legal Affairs Division
Mr. Mohammad Sazzadul Kabir	Vice President & Head of Agent Banking Division
Mr. Md. Kazi Mukhtakin	Vice President & Head of Remittance Division
Mr. Md. Rashedul Alam Khan	Senior Assistant Vice President & In-charge of Treasury Division
Mr. A. S. M. Asraf Uddin Chowdhury	Senior Assistant Vice President & Head of Priority Banking Division & Corporate Affairs and Corporate Social Responsibility Division
Mr. Omar Faruque	Assistant Vice President & In-Charge of Islamic Banking Division

D. Description of Encumbered and Unencumbered Assets with Value Thereof

The assets of Southeast Bank PLC are unencumbered. The value of the assets of Southeast Bank PLC (on a standalone basis) comprises Cash, Loans and Advances/Investments, and Fixed Assets, including premises, furniture, and fixtures, etc., and, as of 31 December 2025, is **BDT 554,424,556,871**, the total value of which is unencumbered.

E. Profile Of Board of Directors

Mr. M. A. Kashem Chairman

Mr. M.A. Kashem has been elected as Chairman of the Board of Directors of Southeast Bank PLC. He was unanimously elected Chairman of the Bank in its 743rd Board Meeting held on 29th September 2024.

Mr. M.A. Kashem is the Founder Chairman and Sponsor Director of Southeast Bank PLC. He is the Chairman of Rose Corner (Pvt.) Limited. Mr. Kashem is a Member of North South University Trust and a founder life-member of North South University Foundation. He has served as its four times chairman and was also Chairman of NSU Foundation's Endowment Committee several times.

Mr. Kashem is the former President of the Federation of Bangladesh Chamber of Commerce and Industry (FBCCI), the apex body of all the business communities of Bangladesh. He was the Chairman of Arbitration Tribunal of FBCCI. He is the past Chairman of the Association of Private Universities of Bangladesh (APUB) which represented all Private Universities of the country.

Mr. Kashem was a member of Board of Trustees of Hamdard Laboratories (WAQF) Bangladesh, the leading producer of herbal medicines in the sub-continent for over 17 (seventeen) years. He was the President of SAHIC Trust (Society for Assistance to Hearing Impaired Children), the only voluntary organization rendering health care assistance of the ear, nose and throat services to destitute and poor patients. He is the life member of SAHIC.

Mr. Kashem is an eminent industrialist, renowned patron of education, distinguished philanthropist and an active social worker. He was the winner of "President Export Trophy Award" for the year 1982- 83 and 1983-84 for excellent export performance. Mr. Kashem also got "C.R. Das Gold" Medal for excellent contribution in Industrial sector in the year 1995. He was awarded the "Highest Tax Payer-2011" and also

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

in 2016-2017 by National Board of Revenue (NBR). Recently, he has been awarded Abu Rushd Memorial Award for promoting higher Education.

Mr. Kashem was the leader of 20-member FBCCI Trade delegation to Far Eastern Countries in the year 1986. He was also the leader of 5-member Govt. delegations to the U.K., the U.S.A. and Canada sponsored by the UNDP in 1987 and leader of 12 members Export Promotion Bureau (EPB) Govt. of Bangladesh delegations to EEC countries in 1985. As an industrialist he travelled almost all major cities of the world many times on his own business, led FBCCI trade delegations and also North South University.

He has established a Trust named M. Kashem Trust to foster education to the primary and midlevel students of Schools in his locality. Moreover, a general Hospital of 50 Beds in the name of "Tareque Memorial-Ibrahim General Hospital" has been established by the Trust in his Upazilla Chhagalnaiya, Feni. It is a nonprofit organization. The Trust also awarded stipends and scholarships to the meritorious students during the last couple of years.

As a philanthropist, Mr. Kashem set up Kashem Complex at Darogarhat, Chhagalnaiya which contains Madrasah, Masjid, Eidgah, Public Graveyard and other training Centers and erected free dwelling houses for the poor and destitute people of his locality.

Mr. Kashem is a member of the Kurmitola Golf Club, Baridhara Cosmopolitan Club Limited, Gulshan Club Limited, Rotary Club of Dhaka West, National Shooting Club, Bangladesh Diabetic Association, Life member of Anjuman Mufidul Islam, Bangladesh Red Crescent Society and Shishu Hospital, Chittagong.

Mrs. Rehana Rahman
Vice Chairperson

Mrs. Rehana Rahman is one of the successful female entrepreneurs of Bangladesh. She is involved in different positions in the following business organizations: Managing Director of Bengal Tradeways Ltd, Director of CHB Building Technologies Ltd, Director of Bangladesh Chamber of Industries. She has engaged herself actively in different socio-cultural organizations as follows: Founder Life Member and past Chairperson of North South University, Member of UNAB (United Nations Association of Bangladesh), President of WEAB (Women Entrepreneurs Association of Bangladesh), Member of Gulshan Club, Banani Club, Boat Club, Purbachal Club, Baridhara Diplomatic Enclave Club Limited and Bangladesh India Friendship Club.

Born in a respectable Muslim family in Khulna, Mrs. Rehana Rahman completed her B.A. (Honors) in Economics from Eden University College. Her father, late Abdul Wazed Khan Chowdhury was the Vice Principal of Dhaka Teachers Training College. She was married to M. Masihur Rahman, a renowned businessman of the country and has 2 (two) sons who are involved in business with their mother. For her outstanding contribution to the causes of women empowerment and female education, Mrs. Rehana Rahman has awarded Begum Rokeya Shining Personality Award in 2008 and the most dynamic women entrepreneur award in 2009. She visited many countries of the World.

Mrs. Jusna Ara Kashem
Director

Mrs. Jusna Ara Kashem was born on December 7, 1951. She hails from a very respectable Muslim family of Rajshahi. She is a leading Industrialist and business leader of the country. She is a Director of Rose Corner (Pvt.) Limited. She is a Sponsor Director of the Bank.

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
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Head Office, Dhaka.

Md. Khand Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Mrs. Jusna Ara Kashem is associated with a number of humanitarian and philanthropic organizations and is the Vice Chairman of M. Kashem Trust. The Trust has set up a-50 bed hospital namely "Tareque Memorial Hospital" at Chhagalnaiya, Feni.

She is an enthusiastic member of Gulshan Ladies Club, Inner Wheel Club of Dhaka West and Gulshan Society. She is the founder of a beautiful Mosque at Kashem Complex named "Jusna Ara Kashem Jam-e-Masjid" in Darogarhat, Feni. She widely travelled many countries of the world.

Mrs. Jusna Ara Kashem is very much amiable in nature and a good social worker. She contributes to the poor and the needy people of the society.

Mrs. Duluma Ahmed
Director

Mrs. Duluma Ahmed was born on July 7, 1947. She hails from a very respectable Muslim family. She is associated with business activities. She is the Director of Mutual Food Products Limited, Mutual Milk Products Ltd., Mutual Trading Co. Ltd. She is the partner of Mutual Distribution and Silonia Agencies.

Mrs. Duluma Ahmed is also associated with philanthropic activities. She is the founder of Duluma Azim High School. She is the patron of Azimia Islamia Senior Madrasa and Fatema Farzana Kindergarten School in Chhagalnaiya, Feni. She is a member of Gulshan Ladies Community Club and Inner Wheel Club of Dhaka North. As a social worker, she is generously contributing to the poor and the needy section of the society. She traveled many countries of the world.

Mr. Nasir Uddin Ahmed
Director

Mr. Nasir Uddin Ahmed is a Director of Southeast Bank PLC. He is also the Chairman of Risk Management Committee as well as a member of the Executive Committee of the Board of Directors of Southeast Bank PLC.

Mr. Nasir Uddin Ahmed, a former official to the Government of Bangladesh. He served the Government of Bangladesh in different capacities during his service. He hails from a very respectable Muslim family. He did his Masters in Human Rights Law (MHRL). After retirement from Government service, he is associated with many business organizations and runs those business organizations very prudently as an eminent Corporate Leader. Mr. Nasir believes in empowering the young generation with education and has taken upon himself to make a positive impact by being a Trustee member of Feni University.

He attended numerous seminars, workshops, training programs and conventions at home and abroad. Mr. Nasir is also associated with different socio-cultural and philanthropic organizations. Mr. Nasir is very much amiable in nature. As a good social worker, he generously contributes to the poor and the needy people of society silently. He visited many countries in the world.

Mr. Md. Rafiqul Islam
Director (Nominee of Asia Insurance Limited)

Mr. Md. Rafiqul Islam represents Asia Insurance Limited in the Board of Directors of Southeast Bank PLC. He is also a member of the Audit Committee of the Board of Directors of Southeast Bank PLC. He obtained B.Com (Hon's) in Accounting and M.Com in Finance from Chittagong University. Presently he holds the position of Deputy Managing Director and Chief Financial Officer (CFO) in Asia Insurance Limited. Prior to joining the Asia Insurance Limited, Mr. Rafiqul Islam served different Insurance Companies in different capacities. He participated in various Training Courses during his long career of service. He has 31 years of working experience. He was born on March 15, 1966.

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Engr. Khandker Badrul Hassan
Director

In 29th May 2025, Engr. Khandker Badrul Hassan joined the Board of Directors of Southeast Bank PLC., further strengthening his role in shaping Bangladesh's financial sector. He was born in 1950 in Narayanganj District, Araihaaz Upazila. He obtained B.Sc in Mechanical Engineering in 1974 from the then Rajshahi Engineering College. After graduation he joined PDB and worked for a few months. He travelled to Tehran, Iran in 1975 and joined Mercedes-Benz company and worked for one and half year there. In 1977 he travelled to Riyad, Saudi Arabia and worked there with the Saudi Government, Ministry of Agriculture and Water Supply until 1984.

He came back to Bangladesh in 1985 and started his own business and set up a textile industry namely Modern Fabrics Ltd. In 1997 he shifted to export business and set up a towel industry namely NN Fabrics Ltd. He exported in many countries including USA, and was one of the highest exporters and foreign exchange earners in the related sector for many years. He was also elected Chairman and Vice-Chairman of the related Textile Association BTTLMEA (Bangladesh Terry Towel and Linen Manufacturers & Exporters Association) and also General Body Member of FBCCI (Federation of Bangladesh Chambers of Commerce and Industries) for his contribution in Bangladesh business industries.

He was elected by Government of Japan for an Entrepreneur Training in Japan under AOTS for two weeks in 1993. Presently, he owns the most iconic and most prestigious commercial building on the most prestigious area of Bangladesh, named KHANDKER TOWER on Gulshan Avenue, Dhaka which can be easily found from Google. Foreign multinationals and top-rated commercial banks are having their headquarters and corporate branch offices in the building as tenants.

Engr. Khandker Badrul Hassan was declared as one of the Highest Taxpayers in Bangladesh for 5 years and the Bangladesh Government awarded as CIP (Commercially Important Person) by giving Tax Card where he along with his family members can avail all VIP treatments and facilities from the Government of Bangladesh. Mr. Hassan is a philanthropist and renowned social worker and had set up a number of schools, madrasas, mosques etc., and erected dwelling houses for the poor and destitute people of his locality. He is Life Member of Gulshan Society and Baridhara Society. He has also visited more than 20 countries in the world for travel and business purpose including USA, Canada, UK, Australia, Japan for multiple times.

Ms. Nur Nahar Tarin
Director

Ms. Nur Nahar Tarin joined the Board of Directors of Southeast Bank PLC. on November 02, 2025. She earned her MBA in Human Resource Management (HRM) from Independent University Bangladesh (IUB) and BBA in Finance & Accounting from North South University (NSU). Earlier, she completed her A-Levels and O-Levels from Chittagong Grammar School (CGS).

Ms. Nur Nahar Tarin is a business professional with a strong background in Human Resource Management and Corporate Administration. She currently serves as Director at Electro Mart Ltd. and Trade International Industries Ltd., two prominent business entities. She has been in this leadership role since January 2014, overseeing HR strategy, Organizational Development and Administrative Operations. In addition to her corporate responsibilities, Ms. Tarin is an entrepreneur. She is the Proprietor of Nahar Enterprise and Tarin Enterprise.

Beyond her professional life, Ms. Tarin is actively involved in social and community organizations, serving as a member of the Chittagong Club Ltd. and a founder member of the Nurul Amin Farook Kalyan Trust in Chhagalnaiya, Feni.

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Barrister M. Moyeen Alam Firozee
Independent Director

Barrister M. Moyeen Alam Firozee has recently joined Southeast Bank PLC as an Independent Director. He is a highly accomplished legal professional with over 25 years of extensive experience practicing law in the Appellate Division and the High Court Division of the Supreme Court of Bangladesh. Barrister Firozee is one of the partners of 'Legal Minds', one of the leading law firms in Bangladesh. Barrister Firozee specializes in a wide array of legal fields, including Constitutional Law, Human Rights Law, Corporate and Commercial Law, Judicial Review, General Litigation, and Arbitration. Throughout his career, he has actively participated in several constitutionally significant cases. He was directly involved in Masdar Hossain's Case, a celebrated case instrumental in establishing Judiciary independence in Bangladesh and the Constitution 14th Amendment Case relating to the inclusion of women seats in the Parliament, alongside his senior, Barrister M. Amir Ul Islam. Barrister Moyeen Firozee is the lead counsel in the Constitution 2nd Amendment Case, related to emergency powers. He is also one of the lead counsels in the Constitution 16th Amendment Case, commonly known as the Judges Removal Case. Barrister Moyeen Firozee hails from a respected family in Rajapur, Jhalakathi District. His father, Professor Dr. Abdul Hakim Akan, was a renowned surgeon and oncologist. His wife Mrs. Sabrina Samad Firozee is a philanthropist.

He holds an LL.B. (Hons.) degree from the University of Wolverhampton, UK, and has been a member of the Honourable Society of Lincoln's Inn since 1999, when he was admitted to the Bar of England and Wales. He has been an advocate of the Supreme Court of Bangladesh since 2001 and was subsequently enrolled in the Appellate Division of the Supreme Court of Bangladesh. Barrister Firozee's academic and professional development is further exemplified by his completion of advanced training, including a specialized course from the Massachusetts Institute of Technology (MIT), USA. In addition to his legal career, Barrister Firozee plays an active role in various social and philanthropic initiatives. Barrister Firozee is an esteemed member of the Constitution Reform Commission formed by the Government of Bangladesh. He is the Chairman of the Legal Affairs Committee at the Diabetic Association of Bangladesh and a Trustee of the Samad Fowzia Foundation. He is also a life member of the Diabetic Association. A recipient of the President Scouts Award, he also served as Deputy National Commissioner (Law) of Bangladesh Scouts for nine years.

Barrister Moyeen Firozee has taught English Constitutional Law, Contract Law and Company Law in the LLB (Hons) course under the University of London (External Program) at Newcastle Law Academy and London College of Legal Studies (South). He has also taught Business Law in the MBA program at East West University and Company Law at Northern University. He was a contributory to the professional development courses at the Bangladesh Bar Council as a Resource Person. He regularly contributes on a range of legal issues, particularly on constitutional and commercial matters, both in print and electronic media. An avid traveler, Barrister Firozee has visited numerous countries, which has further broadened his experience. He maintains memberships in several prestigious organizations, including Dhaka Club, Gulshan Club, and Uttara Club. With a remarkable career blending legal expertise and social commitment, Barrister M. Moyeen Alam Firozee brings invaluable knowledge and leadership to his role at Southeast Bank PLC.

Ms. Nurjahan Begum, ndc
Independent Director

Ms. Nurjahan Begum, ndc is a distinguished retired civil servant with nearly four decades of experience in public administration, taxation, economic management, and governance. She served as a Member of the Bangladesh Public Service Commission (BPSC) from September 2017 to July 2022, where she played a significant role in recruitment, examination, and public service governance. Prior to her appointment to the Commission, she served as Additional Secretary to the Government of Bangladesh and as Senior Directing Staff (Civil) at the National Defence College (NDC).

Ms. Begum joined the Bangladesh Civil Service (Taxation Cadre) in November 1983 and held a series of

progressively responsible positions, including Assistant Commissioner of Taxes, Deputy Commissioner of Taxes, Joint Commissioner of Taxes, Additional Commissioner of Taxes, Deputy Secretary, Joint Secretary, and Additional Secretary. During her distinguished career, she served in the National Board of Revenue (NBR), Ministry of Commerce, Ministry of Industries, Economic Relations Division (ERD), Health Division, and other key government institutions, contributing to tax administration, fiscal policy, public financial management, and national development initiatives.

She obtained both her Bachelor of Social Science (Honours) and Master of Social Science in Economics from the University of Dhaka, providing a strong academic foundation for her career in public administration and economic policy.

Throughout her career, Ms. Begum has earned a reputation for integrity, professionalism, sound judgment, and strategic leadership. Her extensive experience in public sector governance, taxation, administration, and human resource management makes her well-equipped to contribute effectively to the strategic direction, governance, and oversight of corporate and financial institutions.

Mr. Mr. Md. Khalid Mahmood Khan
Managing Director & CEO

Mr. Md. Khalid Mahmood Khan is a seasoned banking professional with over 31 years of extensive experience in the financial services industry, spanning corporate and wholesale banking, branch operations, credit risk management and foreign trade. He currently serves as the Managing Director & Chief Executive Officer of Southeast Bank PLC, providing strategic leadership to drive sustainable growth, strong governance and operational excellence.

He started his career in 1994 with Agrani Bank PLC., as Probationary Officer. Later he joined Mutual Trust Bank PLC where he held several senior leadership positions including Deputy Managing Director, Additional Managing Director and Chief Business Officer and played a pivotal role in shaping business strategy, strengthening asset quality, enhancing overall performance. His career also includes more than 13 years as Branch In-Charge of key branches in MTB PLC and leadership of major business divisions.

Mr. Khan possesses deep expertise in credit underwriting, risk management, general banking, foreign exchange operations and recovery management. He is widely recognized for his analytical acumen, decisive leadership and ability to build high-performing teams. Known for his strong communication and interpersonal skills, he maintains effective working relationships with regulators. He obtained his bachelor's degree under University of Dhaka and also completed MBA.

Mr. Md. Khalid Mahmood Khan is married to Kalpona Akter and blessed with two children, a son and a daughter.

F. Description of Assets and Liabilities (As of December 31, 2025)

ASSETS (AS OF 31 DECEMBER 2025) (CONSOLIDATED)

Items	Amount in BDT
Cash	
In hand (including foreign currencies)	5,809,322,144
Balance with the Bangladesh Bank and its agent banks (including foreign currencies)	21,385,665,377
	27,194,987,521
Balance with other banks and financial institutions	
In Bangladesh	2,170,703,558
Outside Bangladesh	4,092,411,397

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapari, FCOMA, CERM
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Southeast Bank PLC.
FCAD, Head Office, Dhaka

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC

	6,263,114,955
Money at call and on short notice	2,240,700,000
Investments	
Government	101,796,177,815
Others	22,103,206,305
	123,899,384,120
Loans and advances/investments	
Loans, cash credit, overdrafts etc./investments	373,315,194,291
Bills purchased and discounted	3,943,499,845
	377,258,694,136
Fixed assets including premises, furniture and fixtures	10,377,229,815
Other assets	7,190,446,324
Non-banking assets	-
Total assets	554,424,556,871

LIABILITIES & EQUITIES (AS OF 31 DECEMBER 2025) (CONSOLIDATED)

Items	Amount in BDT
Liabilities	
Borrowings from other banks, financial institutions and agents	
Subordinated bond	5,000,000,000
Perpetual bond	5,000,000,000
Other borrowings	7,485,411,134
	17,485,411,134
Deposits and other accounts	
Current/Al-wadeeah current accounts and other accounts	72,825,976,747
Bills payable	4,146,984,641
Savings bank/Mudaraba savings bank deposits	45,493,519,796
Fixed deposits/Mudaraba fixed deposits	316,768,419,345
	439,234,900,529
Other liabilities	63,227,636,376
Total liabilities	519,947,948,039
Capital/shareholders' equity	
Paid-up capital	13,373,963,880
Statutory reserve	13,373,963,880
Revaluation reserve	4,706,196,185
Other reserve	247,650,000
Foreign currency translation reserve	7,409,528
Retained earnings	2,709,639,877
Total shareholders' equity	34,418,823,350
Non-controlling interest	57,785,482
Total liabilities and shareholders' equity	554,424,556,871

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Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

G. Description of Previously Issued Debt or Equity Securities

Description of previously issued debt instruments:

Southeast Bank PLC (SEBPLC) has issued five unsecured floating rate subordinated bonds and one perpetual bond to the local market under Private Placement to consolidate the Bank's capital base (Tier I and Tier-II Regulatory Capital Raising) in line with the Basel-III framework.

- SEBPLC received BDT 3,000 million from its first subordinated bond issuance on December 18, 2014, of which BDT 3,000 million has already been paid. The outstanding balance is **nil** as of 31 December 2025.
- SEBPLC received BDT 5,000 million from its second subordinated bond issuance on October 27, 2016, of which BDT 5,000 million has already been paid. The outstanding balance is BDT **nil** as of 31 December 2025.
- SEBPLC received BDT 5,000 million from its third subordinated bond issuance on August 12, 2018, of which BDT 5,000 million has already been paid. The outstanding balance is **nil** as of 31 December 2025.
- SEBPLC received BDT 5,000 million from its fourth subordinated bond issuance on December 10, 2020, of which BDT 2,000 million has already been paid. The outstanding balance is **BDT 2,000 million** as of 31 December 2025.
- SEBPLC received BDT 5,000 million from its fifth subordinated bond issuance on 29 December 2021, of which BDT 2,000 million has already been paid. The outstanding balance is **BDT 3,000** million as of 31 December 2025.
- SEBPLC received BDT 5,000 million from its 1st perpetual bond, the subscription for which was closed on December 5, 2024. The outstanding balance was **BDT 5,000** million as of 31 December 2025.

Description of previously issued equity securities:

Disbursement year	Particulars	Number of shares	Capital amount (Taka)	Cumulative (Taka)
1995	Opening/Sponsors Capital	1,000,000	100,000,000	100,000,000
1996	None	-	-	100,000,000
1997	25% Stock Dividend	250,000	25,000,000	125,000,000
1998	20% Stock Dividend	250,000	25,000,000	150,000,000
1999	Initial Public Offer(IPO)	1,500,000	150,000,000	300,000,000
2000	None	-	-	300,000,000
2001	10% Stock Dividend for the year 2000	300,000	30,000,000	330,000,000
2002	10% Stock Dividend for the year 2001	330,000	33,000,000	363,000,000
2003	Right Issue @2:1	1,650,000	165,000,000	528,000,000
	10% Stock Dividend for the year 2002	363,000	36,300,000	564,300,000
2004	20% Stock Dividend for the year 2003	1,128,600	112,860,000	677,160,000
2005	30% Stock Dividend for the year 2004	2,031,480	203,148,000	880,308,000
2006	Right Issue @1:1	10,563,696	1,056,369,600	1,936,677,600
	20% Stock Dividend for the year 2005	1,760,616	176,061,600	2,112,739,200
2007	8% Stock Dividend for the year 2006	1,690,191	169,019,100	2,281,758,300
2008	25% Stock Dividend for the year 2007	5,704,395	570,439,500	2,852,197,800
2009	20% Stock Dividend for the year 2008	5,704,395	570,439,500	3,422,637,300
2010	Right Issue @2:1	23,102,801	2,310,280,100	5,732,917,400
	35% Stock Dividend for the year 2009	11,979,230	1,197,923,000	6,930,840,400
2011	20% Stock Dividend for the year 2010	138,616,800	1,386,168,000	8,317,008,400
2012	5% Stock Dividend for the year 2011	41,585,042	415,850,420	8,732,858,820

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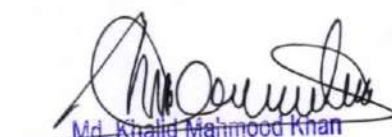
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC

2013	None	-	-	8,732,858,820
2014	5% Stock Dividend for the year 2013	43,664,294	436,642,940	9,169,501,760
2015	None	-	-	9,169,501,760
2016	None	-	-	9,169,501,760
2017	None	-	-	9,169,501,760
2018	15% Stock Dividend for the year 2017	137,542,526	1,375,425,260	10,544,927,020
2019	10% Stock Dividend for the year 2018	105,449,270	1,054,492,700	11,599,419,720
2020	2.5% Stock Dividend for the year 2019	28,998,549	289,985,490	11,889,405,210
2021	None	-	-	11,889,405,210
2022	4% Stock Dividend for the year 2021	47,557,620	475,576,200	12,364,981,410
2023	4% Stock Dividend for the year 2022	49,459,925	494,599,250	12,859,580,660
2024	4% Stock Dividend for the year 2023	51,438,322	514,383,220	13,373,963,880
2025	None	-	-	13,373,963,880


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Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

11. AUDITED FINANCIAL STATEMENTS OF THE ISSUER, SOUTHEAST BANK PLC



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Partners:

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Sampad Kumar Basak, FCA
Sarwar Mahmood, FCA
Md. Ashrafal Haque, FCA
Md. Monir Hossen, ACA

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**Independent Auditor's Report
To the Shareholders of
Southeast Bank PLC.**

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Southeast Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Southeast Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in Note-2 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


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Tanzim Alamgir
Managing Director & CEO
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Managing Director & CEO
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Emphasis of Matter

We draw users' attention to note no. 2.1(v) to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances, and required impairment provision.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances and portfolio associated with credit risk is significant and complex.	Our substantive procedures in relation to the provision for loans and advances comprised the following:
For the individual analysis for large exposure, provisions calculation considers the estimates of future business performance and the market value of collateral provided for credit transactions.	- Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines and; - Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; - Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. - Finally, compared the amount of provision requirement to the actual amount of provision maintained.
For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates of complex design and implementation.	
As at 31 December 2025, the Group reported total gross loans and advances of BDT 377,258.69 million (2024: BDT 372,907.24 million) and provision for loans and advances of BDT 22,673.30million (2024: BDT 32,709.64 million).	
See note # 10, 11 and 21.1 to the financial statements	

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Md. Khalid Mahmood Khan
Managing Director & CEO
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Risk	Our response to the risk
2. Interest income recognition	
Recognition and measurement of interest income involves complex IT environments as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in recognition of interest income.	We tested the design and operating effectiveness of key controls including automated control over recognition and measurement of interest on loans and advances.
Accordingly, this has been considered as key audit matter.	For selected customers and loan files on sample basis we have also performed substantive test of details including recalculation and cut-of testing to check accuracy of interest income.
	Finally, we also conducted substantive analytical procedures to assess reasonableness of interest recognized during the year with reference to the product wise outstanding loan balances.
See note # 32 and 33 to the financial statements	

3. Valuation of treasury bill and bond and unquoted corporate bond	
Investment in treasury bills and a portion of treasury bonds are classified as HFT and hence measured at mark to market/fair value.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds, and corporate bonds.
On the other hand, a portion of treasury bills and portfolio of corporate bonds are classified as HTM and measured at amortized cost.	We obtained understanding, evaluated the design, and tested the operating effectiveness of the key controls over the corporate bonds, treasury bills and bonds valuation/impairment assessment processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.
In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined by using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. Similarly, impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions.	We tested a sample of the valuation models, and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.
Accordingly, this is considered as a key audit matter.	Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note # 09 to the financial statements	

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Tanzim Alamgir
Managing Director & CEO
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Nasimul Bari
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Risk	Our response to the risk
4. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over compliance with various regulatory directives and process to create provision, if any.
These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.	We asked those charged with governance to obtain their view on compliance status of all regulatory matters.
	We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.
	We also assessed the Bank's provisions and contingent liabilities disclosure.

Risk	Our response to the risk
5. IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.
Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.
	We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.
	We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

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Other information:

Management is responsible for the other information. The other information comprises all the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of the year end auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act-1991 (Amendment up to 2023) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.



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Md. Khalid Mahmood Khan
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Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act-1991 (Amendment up to 2023) and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the group and the bank so far as it appeared from our examination of those books;

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CAD, Head Office, Dhaka.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS

- iii. the records and statements submitted by the branches have been properly maintained and incorporated in the financial statements;
- iv. the consolidated balance sheet and consolidated profit and loss account dealt with by the report are in agreement with the books of account and returns;
- v. the expenditures incurred by the Bank were for the purpose of the Bank's business for the year
- vi. the consolidated financial statements of the group and the separate financial statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank except to those departure as stated in note-2;
- vii. Provisions against loans & advances and other assets have been determined and maintained in accordance the decision of tripartite meeting held among Bangladesh bank, the bank's management and the auditor, and as summarized in the quick summary letter issued by Bangladesh Bank vide letter ref # BSD-9(Wing-1)/78/2026-468 dated 23 April 2026;
- viii. Based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed (except to those stated in our report to management);
- ix. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- x. Financial statements of three subsidiaries namely, Southeast Bank Capital Services Limited, Telecash Limited and Southeast Exchange Company (South Africa) Pty Limited. Southeast Bank Capital Services Limited and Tele cash Limited has been Shafiq Basak & Company, Chartered Accountants, and Southeast Exchange Company (South Africa) Pty Limited has been Audited by G. L. PALMER AND COMPANY respectively and properly reflected in the consolidated financial statements for the year ended 31 December 2025.

8



[Signature]

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS

- xi. the information and explanations required by us have been received and found satisfactory;
- xii. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,706 person hours;
- xiii. Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025; and
- xiv. As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may negatively affect bank's liquidity position subsequently.

Place, Dhaka
Date: 29 April 2026


Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment # 595
For and on behalf of,
Shafiq Basak & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-118
DVC: 2604290595AS178946



9


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
CAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

	Note	2025 Taka	2024 Taka
PROPERTY AND ASSETS			
Cash	4		
In hand (including foreign currencies)		5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,385,665,377	16,414,355,983
		27,194,987,521	22,248,063,138
Balance with other banks and financial institutions	5		
In Bangladesh		2,170,703,558	1,641,537,070
Outside Bangladesh		4,092,411,397	3,192,707,795
		6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Investments	8		
Government		101,796,177,815	106,003,711,542
Others		22,103,206,305	17,730,709,004
		123,899,384,120	123,734,420,546
Loans and advances/investments	10		
Loans, cash credit, overdrafts etc./investments		373,315,194,291	367,187,288,055
Bills purchased and discounted		3,943,499,845	5,719,958,600
		377,258,694,136	372,907,246,655
Fixed assets including premises, furniture and fixtures	12	10,377,229,815	10,388,991,687
Other assets	14	7,190,446,324	6,621,330,039
Non-banking assets		-	-
Total assets		554,424,556,871	545,858,596,930
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	16		
Subordinated bond		5,000,000,000	8,000,000,000
Perpetual bond		5,000,000,000	5,000,000,000
Other borrowings		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
Deposits and other accounts	18		
Current/AI-wadeeah current accounts and other accounts		72,825,976,747	79,105,734,695
Bills payable		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		316,768,419,345	284,710,706,289
		439,234,900,529	411,343,900,118
Other liabilities	20	63,227,636,376	68,088,735,880
Total liabilities		519,947,948,039	514,305,753,695
Capital/shareholders' equity			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Statutory reserve	23	13,373,963,880	13,239,565,890
Revaluation reserve	24	4,706,196,185	4,628,024,197
Other reserve	25	247,650,000	247,650,000
Foreign currency translation reserve	26	7,409,528	(313,596)
Retained earnings	27	2,709,639,877	54,677,896
Total shareholders' equity		34,418,823,350	31,543,568,267
Non-controlling interest	29	57,785,482	9,274,968
Total liabilities and shareholders' equity		554,424,556,871	545,858,596,930



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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapat, FCA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

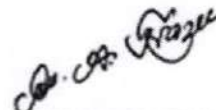
	Note	2025 Taka	2024 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	30.1	78,536,100,206	84,286,411,866
Letters of guarantee	30.2	20,727,434,002	18,043,431,604
Irrevocable letters of credit	30.3	55,777,912,830	54,036,785,770
Bills for collection	30.4	38,846,671,567	45,450,202,910
Other contingent liabilities	30.5	1,823,402,000	1,858,889,000
Total contingent liabilities		195,711,520,605	203,675,721,150
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		195,711,520,605	203,675,721,150

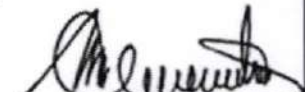
Net Assets Value (NAV) per share 66 25.74 23.59

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman,


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595
Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118

Dhaka,
Date: 29 APR 2026

DVC No. 2604290595AS178946


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



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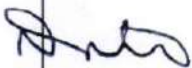
Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

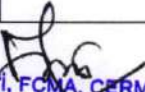

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

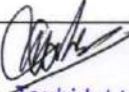
Southeast Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2025

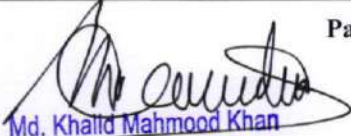
Particulars	Note	2025 Taka	2024 Taka
Interest income/profit on investments	32	33,295,911,848	29,120,354,639
Interest paid/profit shared on deposits and borrowings etc.	34	(31,180,363,340)	(25,099,148,746)
Net interest income/net profit on investments		2,115,548,508	4,021,205,892
Investment income	36	11,382,533,135	9,144,950,409
Commission, exchange and brokerage	38	4,881,021,286	4,892,674,433
Other operating income	40	1,438,919,992	1,104,468,251
		17,702,474,413	15,142,093,093
Total operating income (A)		19,818,022,921	19,163,298,985
Salaries and allowances	42	2,908,210,019	2,859,114,216
Rent, taxes, insurance, electricity, etc.	44	1,270,960,876	1,134,047,009
Legal expenses		443,149	1,566,003
Postage, stamp, telecommunication, etc.	46	198,352,096	206,686,982
Stationery, printing, advertisements, etc.	48	173,932,810	204,611,400
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	51	6,646,357	4,188,273
Auditors' fees	53	4,585,047	2,934,335
Depreciation and repair of bank's assets	54	894,158,400	1,000,243,868
Other expenses	56	2,372,842,337	2,017,708,820
		7,839,597,704	7,442,010,405
Total operating expenses (B)		11,978,425,217	11,721,288,580
Profit before provision (C=A-B)			
Provision for loans and advances/investments	21.1	7,178,198,874	3,805,130,332
General provision		-	2,957,194,830
Specific provision		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7	237,235,293	2,578,599,670
Other provisions	21.5	68,310,024	506,647,116
		7,483,744,191	9,847,571,948
Total provision (D)		4,494,681,026	1,873,716,632
Total profit before taxation (E=C-D)			
Provision for taxation	58	1,127,716,536	1,441,754,266
Current		16,637,617	(672,841)
Deferred		1,144,354,153	1,441,081,424
		3,350,326,873	432,635,208
Net profit after taxation			
Net profit after taxation attributable to:			
Equity holders' of the Bank		3,351,816,359	433,595,880
Non-controlling interest		(1,489,486)	(960,672)
Net profit after taxation		3,350,326,873	432,635,208


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.




Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

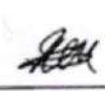
Southeast Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		<u>701,839,510</u>	<u>762,985,230</u>
Retained surplus during the year		<u>2,648,487,363</u>	<u>(330,350,022)</u>
Earnings per share (par value Taka 10)	64	<u>2.51</u>	<u>0.32</u>

The annexed notes 1 to 71 form an integral part of these financial statements.

 Chairman
 Director
 Director
 Managing Director

Signed in terms of our separate report of even date


 Md. Shafiqul Islam, FCA
 Partner
 ICAB Enrolment No. 595
 Shafiq Basak & Co.
 Chartered Accountants

FRC Firm Enlistment No. CAF-001-118

Dhaka,

Date: 29 APR 2026

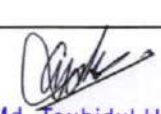
DVC No. 2604290595AS178946

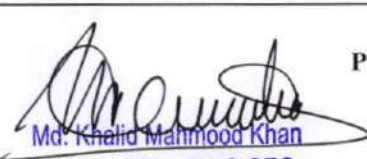

 Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.



13


 Mannan Bapari, FCMA, CERM
 Executive Vice President & CFO
 Southeast Bank PLC.
 FCAD, Head Office, Dhaka.


 Md. Touhidul Huq, FCS
 SAVP & Deputy Company Secretary (cc)
 Board Division
 Southeast Bank PLC.
 Head Office, Dhaka.


 Md. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,092,872,608	36,090,362,940
Interest payments		(30,753,498,964)	(23,462,513,398)
Dividend receipts		735,766,583	236,671,015
Fees and commission receipts in cash		3,384,209,494	4,892,674,433
Recoveries on loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,917,676,632)	(2,870,023,716)
Cash payments to suppliers		(137,500,874)	(266,292,921)
Income taxes paid		(1,553,149,105)	(1,141,527,954)
Receipts from other operating activities	60	3,779,577,411	2,830,970,242
Payments for other operating activities	62	(3,998,016,843)	(3,515,738,303)
Operating profit before changes in operating assets and liabilities (i)		10,629,159,227	14,410,576,139
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,090,112,648	1,037,599,408
Purchase of trading securities		(1,371,367,784)	(643,200,090)
Loans and advances to customers		(22,562,569,400)	(24,560,744,734)
Other assets		634,373,102	(2,252,170,792)
Deposits from other banks		(14,387,706,563)	4,182,751,325
Deposits from customers		27,475,468,464	23,268,936,079
Other liabilities		4,805,995,846	2,385,840,197
Cash generated from (used in) operating assets and liabilities (ii)		(4,315,693,688)	3,419,011,393
Net cash flows from operating activities (a= i+ii)		6,313,465,539	17,829,587,532
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(327,387,392)	(127,949,688)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,394,349,667)	(12,059,649,490)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(8,822,559,833)	3,928,256,912
E. Effects of exchange rate changes on cash and cash equivalents		11,807,820	8,598,694
F. Cash and cash equivalents at beginning of the year		45,684,046,594	41,747,190,988
G. Cash and cash equivalents at end of the year (D+E+F)		36,873,294,581	45,684,046,594
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4	5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	5	6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,873,294,581	45,684,046,594
Net Operating Cash Flow per share (NOCFPS)	68	4.72	13.33

Net Operating Cash Flow per share (NOCFPS)

14



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (c.c.)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2023

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	13,373,963,880	13,239,565,899	4,628,024,197	247,650,000	(313,596)	54,877,896	31,543,568,267	9,274,968	31,552,843,235
Changes in accounting policy Prior year adjustment	-	-	-	-	-	-	-	50,000,000	50,000,000
Retained balance	13,373,963,880	13,239,565,899	4,628,024,197	247,650,000	(313,596)	54,877,896	31,543,568,267	99,274,968	31,602,843,235
Surplus/deficit on account of revaluation of property	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	78,171,988	-	-	-	78,171,988	-	78,171,988
Currency translation differences	-	-	-	-	7,723,124	4,983,132	12,706,256	-	12,706,256
Net gains and losses not recognized in the income statement	-	-	78,171,988	-	7,723,124	4,983,132	90,880,244	-	90,880,244
Net profit for the year	-	-	-	-	-	3,351,816,359	3,351,816,359	(1,489,486)	3,350,326,873
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-
Statutory reserve	-	134,397,990	-	-	-	(134,397,990)	-	-	-
Share up fund	-	-	-	-	-	(33,441,520)	(33,441,520)	-	(33,441,520)
Dividend for perpetual bondholders	-	-	-	-	-	(594,000,000)	(594,000,000)	-	(594,000,000)
CSR fund	-	-	-	-	-	(30,000,000)	(30,000,000)	-	(30,000,000)
Balance as at 31 December 2023	13,373,963,880	13,373,963,889	4,796,196,185	247,650,000	7,409,528	2,799,839,877	34,418,823,349	87,785,482	34,479,608,832
Balance as at 31 December 2024	13,373,963,880	13,239,565,899	4,628,024,197	247,650,000	(313,596)	54,877,896	31,543,568,267	9,274,968	31,552,843,235



15

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Mannan Bapari, ACMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (FC)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

12. COMPARATIVE FINANCIAL STATEMENTS FOR THE LAST THREE YEARS

Highlights on overall activities (as at and for the period ended 31 December 2025)

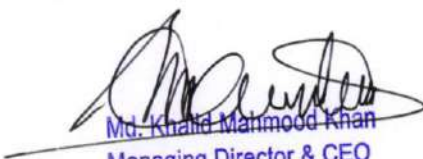
Particulars	(amount in BDT)	
	Dec 2025	Dec 2024
Total capital	50,993,132,352	41,536,116,744
Capital surplus	4,487,835,237	(2,797,496,012)
Total assets	551,643,080,954	544,153,043,896
Total deposits	439,164,061,348	411,601,888,433
Total loans and advances/investments	374,424,130,716	369,987,239,952
Total contingent liabilities and commitments	195,711,520,605	203,675,721,150
Credit deposit ratio	83.32%	85.49%
Percentage of classified loans/investments against total loans and advances/investments	7.51%	14.82%
Amount of classified loans/investments	28,127,536,619	54,813,648,105
Provisions kept against classified loans/investments	11,072,105,679	30,029,268,773
Provision surplus/(deficit) against classified loans/investments	0	(15,394,245,398)
Interest earning assets	463,723,220,589	437,595,301,670
Non-interest earning assets	87,919,860,365	106,557,742,226
Return on assets (ROA) [PAT/ Average assets]	0.61%	0.09%
Return on equity (ROE)	10.74%	1.22%
Capital adequacy	13.71%	11.71%
Earnings per share	2.50	0.37

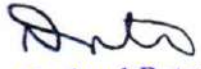
Particulars	(amount in BDT crore)	
	Up to Dec 2025	Up to Dec 2024
Income from investment	1,133.04	903.12
Income from Commission, exchange and brokerage	398.36	370.58
Other operating income	99.57	79.11
Profit after tax and provision	334.42	49.99
Import Business	26,238.65	22,010.91
Export Business	22,717.91	20,197.28
Bank Guarantee	1,199.42	1,399.17
Inward Remittance	19,317.90	15,787.69
Net cash flows from operating activities	2,004.48	(5,496.89)

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


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Executive Vice President & CFO
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FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (ee)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khairul Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Comparative key financial statements for the last Three years of Southeast Bank PLC are given below:

Southeast Bank PLC				(amount in BDT)	
Consolidated Balance Sheet					
	Dec-25	Dec-24	Dec-23		
	Taka	Taka	Taka		
PROPERTY AND ASSETS					
Cash					
In hand (including foreign currencies)	5,809,322,144	5,833,707,155	4,692,132,762		
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	21,385,665,377	16,414,355,983	15,541,947,272		
	27,194,987,521	22,248,063,138	20,234,080,034		
Balance with other banks and financial institutions					
In Bangladesh	2,170,703,558	1,641,537,070	3,810,695,001		
Outside Bangladesh	4,092,411,397	3,192,707,795	3,067,627,804		
	6,263,114,955	4,834,244,865	6,878,322,805		
Money at call and on short notice	2,240,700,000	5,124,300,000	721,300,000		
Investments					
Government	101,796,177,815	106,003,711,542	96,904,048,802		
Others	22,103,206,305	17,730,709,004	16,235,960,276		
	123,899,384,120	123,734,420,546	113,140,009,078		
Loans and advances/investments					
Loans, cash credit, overdrafts etc./investments	373,315,194,291	367,187,288,055	348,623,725,918		
Bills purchased and discounted	3,943,499,845	5,719,958,600	5,729,508,763		
	377,258,694,136	372,907,246,655	354,353,234,681		
Fixed assets including premises, furniture and fixtures	10,377,229,815	10,388,991,687	10,705,963,224		
Other assets	7,190,446,324	6,621,330,039	4,831,333,652		
Non-banking assets	-	-	-		
Total assets	554,424,556,871	545,858,596,930	510,864,243,474		
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents					
Subordinated bond	5,000,000,000	8,000,000,000	11,000,000,000		

Perpetual bond	5,000,000,000	5,000,000,000	2,800,000,000
Other borrowings	7,485,411,134	21,873,117,697	17,690,366,372
	17,485,411,134	34,873,117,697	31,490,366,372
Deposits and other accounts			
Current/AI-wadeeah current accounts and other accounts	72,825,976,747	79,105,734,695	82,615,869,395
Bills payable	4,146,984,641	3,313,481,373	3,180,741,975
Savings bank/Mudaraba savings bank deposits	45,493,519,796	44,213,977,761	46,135,720,331
Fixed deposits/Mudaraba fixed deposits	316,768,419,345	284,710,706,289	254,470,109,458
Bearer certificates of deposit	439,234,900,529	411,343,900,118	386,402,441,159
Other liabilities	63,227,636,376	68,088,735,880	60,916,470,963
Total liabilities	519,947,948,039	514,305,753,695	478,809,278,494
Capital/shareholders' equity			
Paid up capital	13,373,963,880	13,373,963,880	12,859,580,660
Statutory reserve	13,373,963,880	13,239,565,890	12,859,580,660
Revaluation reserve	4,706,196,185	4,628,024,197	441,180,450
Other reserve	247,650,000	247,650,000	247,650,000
Foreign currency translation reserve	7,409,528	-313,596	-2,497,995
Retained earnings	2,709,639,877	54,677,896	1,668,606,565
Total shareholders' equity	34,418,823,350	31,543,568,267	32,044,729,340
Non-controlling interest	57,785,482	9,274,968	10,235,640
Total liabilities and shareholders' equity	554,424,556,871	545,858,596,930	510,864,243,474

(amount in BDT)

Southeast Bank PLC			
Consolidated Income Statement			
Particulars	Dec-25 Taka	Dec-24 Taka	Dec-23 Taka
Interest income/profit on investments	33,295,911,848	29,120,354,639	22,047,891,740
Interest paid/profit shared on deposits and borrowings etc.	(31,180,363,340)	(25,099,148,746)	-19,386,855,891
Net interest income/net profit on investments	2,115,548,508	4,021,205,892	2,661,035,849
Investment income	11,382,533,135	9,144,950,409	7,922,984,138
Commission, exchange and brokerage	4,881,021,286	4,892,674,433	5,260,145,153
Other operating income	1,438,919,992	1,104,468,251	935,237,302
	17,702,474,413	15,142,093,093	14,118,366,593

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Managing Director & CEO
Southeast Bank PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Total operating income (A)	19,818,022,921	19,163,298,985	16,779,402,442
Salaries and allowances	2,908,210,019	2,859,114,216	2,846,337,086
Rent, taxes, insurance, electricity, etc.	1,270,960,876	1,134,047,009	1,064,460,929
Legal expenses	443,149	1,566,003	958,533
Postage, stamp, telecommunication, etc.	198,352,096	206,686,982	222,865,799
Stationery, printing, advertisements, etc	173,932,810	204,611,400	379,797,805
Managing Director's salary and fees	9,466,613	10,909,500	9,925,568
Directors' fees	6,646,357	4,188,273	2,805,066
Auditors' fees	4,585,047	2,934,335	2,672,921
Depreciation and repair of bank's assets	894,158,400	1,000,243,868	1,092,938,341
Other expenses	2,372,842,337	2,017,708,820	2,299,007,080
Total operating expenses (B)	7,839,597,704	7,442,010,405	7,921,769,128
Profit before provision (C=A-B)	11,978,425,217	11,721,288,580	8,857,633,314
Provision for loans and advances/investments			
General provision	7,178,198,874	3,805,130,332	-561,467,413
General provision for COVID-19	-	-	-628,430,871
Specific provision	-	2,957,194,830	6,285,888,733
Total Provision for loans and advances/investments	7,178,198,874	6,762,325,162	5,095,990,449
Provision for diminution in value of investments	237,235,293	2,578,599,670	87,526,807
Other provisions	68,310,024	506,647,116	160,074,133
Total provision (D)	7,483,744,191	9,847,571,948	5,343,591,389
Total profit before taxation (E=C-D)	4,494,681,026	1,873,716,632	3,514,041,925
Provision for taxation			
Current	1,127,716,536	1,441,754,266	1,395,999,941
Deferred	16,637,617	(672,841)	-15,787,826
	1,144,354,153	1,441,081,424	1,380,212,115
Net profit after taxation	3,350,326,873	432,635,208	2,133,829,810
Net profit after taxation attributable to:			
Equity holders' of the Bank	3,351,816,359	433,595,880	-
Non-controlling interest	(1,489,486)	(960,672)	-
Net profit after taxation	3,350,326,873	432,635,208	-
Appropriations			
Statutory reserve	134,397,990	379,985,230	494,599,250
Start-up fund	33,441,520	-	20,910,582
Dividend for perpetual bondholders	504,000,000	383,000,000	-
CSR Fund	30,000,000	-	100,000,000

Total Appropriations	701,839,510	762,985,230	615,509,832
Retained surplus during the year	2,648,487,363	(330,350,022)	1,518,319,978
Earnings per share (par value Taka 10)	2.51	0.32	1.60

(amount in BDT)

Southeast Bank PLC			
Consolidated Cashflow Statement			
Particulars	2025 Taka	2024 Taka	2023 Taka
A. Cash flows from operating activities:			
Interest receipts in cash	41,092,872,607.54	36,090,362,940.36	28,156,994,524
Interest payments	(30,753,498,963.89)	(23,462,513,397.64)	-19,113,166,379
Dividend receipts	735,766,582.50	236,671,015.41	191,461,112
Fees and commission receipts in cash	3,384,209,493.71	4,892,674,433.00	5,260,145,153
Recoveries on loans previously written-off	996,575,549.75	1,615,993,800.25	493,080,866
Cash payments to employees	(2,917,676,632.00)	(2,870,023,715.63)	-2,856,262,654
Cash payments to suppliers	(137,500,873.53)	(266,292,920.92)	-360,618,890
Income taxes paid	(1,553,149,105.17)	(1,141,527,953.88)	-1,975,121,799
Receipts from other operating activities	3,779,577,410.92	2,830,970,241.51	2,554,069,552
Payments for other operating activities	(3,998,016,842.87)	(3,515,738,303.07)	-3,608,344,846
Operating profit before changes in operating assets and liabilities (i)	10,629,159,227.00	14,410,576,139.00	8,742,236,639
Increase (decrease) in operating assets and liabilities			
Sale of trading securities	1,090,112,647.96	1,037,599,408.28	1,587,828,012
Purchase of trading securities	(1,371,367,783.66)	(643,200,090.48)	-635,918,152
Loans and advances to customers	(22,562,569,400.26)	(24,560,744,734.31)	-10,676,127,203
Other assets	634,373,101.62	(2,252,170,792.11)	3,431,454,017
Deposits from other banks	(14,387,706,563.00)	4,182,751,325.03	-1,948,074,600
Deposits from customers	27,475,468,463.62	23,268,936,079.46	14,924,840,082
Other liabilities	4,805,995,845.51	2,385,840,197.45	1,784,961,619
Cash generated from (used in) operating assets and liabilities (ii)	(4,315,693,688.00)	3,419,011,393.00	8,468,963,776
Net cash flows from operating activities (a=i+ii)	6,313,465,539.00	17,829,587,532.00	17,211,200,415
B. Cash flows from investing activities:			
Proceeds from sale of securities	281,680,538,576.28	409,239,704,406.91	130,111,616,716

	Payments for purchase of securities	(292,757,077,851.57)	(421,172,758,389.28)	-133,531,066,236
	Purchase of fixed assets	(327,387,392.30)	(127,949,687.72)	-285,996,817
	Sale proceeds of fixed assets	9,577,001.00	1,354,180.00	1,015,760
	Cash generated from (used in) investing activities (b)	(11,394,349,667.00)	(12,059,649,490.00)	-3,704,430,578
C.	Cash flows from financing activities:			
	Receipts from issue of loan capital & debt security	-		
	Payments for redemption of loan capital & debt security	(3,000,000,000.00)	2,200,000,000.00	2,800,000,000
	Dividends paid	(504,000,000.00)	(3,000,000,000.00)	-3,000,000,000
	Payment against lease obligation	(237,675,705.00)	(771,574,840.00)	-741,898,885
	Receipts from issue of ordinary shares	-	(270,106,290.46)	-245,009,807
	Cash generated from (used in) financing activities (c)	(3,741,675,705.00)	(1,841,681,130.00)	-1,186,908,692
D.	Net increase (decrease) in cash and cash equivalents (a+b+c)	(8,822,559,833.00)	3,928,256,911.75	12,319,861,145
E.	Effects of exchange rate changes on cash and cash equivalents	11,807,820.00	8,598,694.00	87,832
F.	Cash and cash equivalents at beginning of the year	45,684,046,594.00	41,747,190,988.00	29,427,242,011
G.	Cash and cash equivalents at end of the year (D+E+F)	36,873,294,581.00	45,684,046,594.00	41,747,190,988


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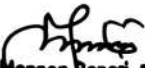

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Managing Director & CEO
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Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited

13. RATIOS FOR THE LAST FOUR YEARS (CONSO)

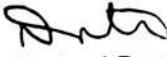
Key Ratios for Southeast Bank PLC for the last three years have been presented below.

Ratios	31-Dec-25	31-Dec-24	31-Dec-23
Non-Performing Loan (NPL) to Total Loan (%)	7.51%	14.82%	9.65%
Tier 1 Capital to Risk-weighted Asset Ratio	9.13%	8.78%	8.66%
Tier 2 Capital to Risk-weighted Asset Ratio	4.48%	2.86%	4.75%
Capital to Risk-weighted Asset Ratio (CRAR)	13.61%	11.64%	13.41%
Cost-Income Ratio	39.56%	38.83%	47.21%
Credit-Deposit Ratio	83.32%	85.49%	85.81%
Debt to Total Assets Ratio	0.93	0.93	0.93
Earning base in Assets (%)	83.64%	80.17%	83.78%
Net Interest Margin on average total interest earning assets	0.46%	0.92%	0.61%
Gross Profit Margin (%)	38.86%	43.29%	46.40%
Operating Profit Margin (%)	23.49%	26.48%	24.49%
NPAT Margin (%)	6.57%	0.98%	5.90%
Return on (average) Investment - ROI (%)	0.70%	0.09%	0.48%
Return on (average) Assets - ROA (%)	0.61%	0.08%	0.43%
Return on (average) Equity - ROE (%)	10.15%	1.36%	6.79%
Net Operating Cash Flow to Net Income	1.88	41.21	8.07
Earnings Per Share – EPS in BDT	2.51	0.32	1.66
Closing Market price per share	9.05	8.95	13.30
Price earning (P/E) ratio (Times)	3.61	27.61	8.02
LCR	136.12%	123.66%	131.88%
NSFR	109.92%	107.96%	106.10%
Current Ratio	N/A	N/A	N/A
Quick Ratio	N/A	N/A	N/A
Break-Even Point	N/A	N/A	N/A
Debt to Equity Ratio	15.11	16.30	14.94
Accounts Receivable Turnover Ratio	N/A	N/A	N/A
Operating Income Ratio	N/A	N/A	N/A
Net Income Ratio	N/A	N/A	N/A
Net Asset Value (NAV)	25.74	23.59	24.92
Total Debt to tangible assets ratio	N/A	N/A	N/A


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 UCB Investment Limited

14. CREDIT RATING REPORT OF THE ISSUE AND ISSUER

A. Credit Rating of Issuer: Southeast Bank PLC

Date of Declaration	Valid Till	Rating Type	Long Term	Short Term	Rated By	Outlook
August 09, 2026	August 08, 2027	Entity Rating	AA	ST-2	ECRL*	Positive

*ECRL- Emerging Credit Rating Limited

B. Credit Rating of the Issue:

Date of Declaration	Valid Till	Rating Action	Long Term	Rated By	Outlook
June 17, 2026	June 16, 2027	Initial	AA-B*	ECRL*	Stable

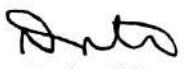
*ECRL- Emerging Credit Rating Limited

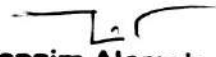
*B denotes Bond


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UCB Investment Limited

15. LATEST DEFAULT MATRIX & TRANSITION STATISTICS OF CRC

ECRL Transition Matrix

Definition

A transition matrix, based on historical data, reflects the probabilities of transitions between different credit ratings over a specified time period, capturing the likelihood of a credit rating migrating from one category to another or remaining the same. Transition metrics show the percentage of rating changes relative to the total rated entities for a particular period, indicating upward or downward movements in the rating scale. These metrics are useful for managing credit risks, structuring and pricing debt, and assessing the accuracy of rating agencies in forecasting default probabilities.

Methodology

This analysis compares issuer ratings at the beginning of the time period (January 1) with ratings at the end of the period (December 31). An issuer that remains rated for more than one year will continue to be captured year-in, year-out as long as it has not been withdrawn from the rating universe. For example, if ECRL Ratings began rating one issuer in 2018 and if its issue had not been withdrawn from the universe until the end of 2023, then this issuer would appear in 5 consecutive 1-year transition tables from 2018 to 2023. If the rating of the issuer was withdrawn in 2023, it would be categorised as withdrawn in the 1-year transition table for 2023 and excluded from the 1-year transition tables from 2024 onwards. This is the same for a default.

ECRL Transition Matrix 2023

Over the long term (2011–2023), 99.0% of ECRL Ratings' AAA rated corporates maintained their ratings at the end of one year, contrasting with the lower figure of 88.1% for BB rated corporates. This underscores the strong positive correlation between the ratings assigned to investment-grade corporates and the long-term stability. Similarly, for the one-year ratings transition in 2023, higher credit ratings such as A and above demonstrated a consistent trend of lower likelihood of rating migration.

1-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	99.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	1.3%	98.1%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.0%	1.6%	96.4%	1.8%	0.0%	0.0%	0.0%	0.0%
BBB	0.0%	0.0%	1.8%	96.8%	1.4%	0.0%	0.0%	0.0%
BB	0.0%	0.0%	0.0%	10.7%	88.1%	0.7%	0.0%	0.4%
B	0.0%	0.0%	0.0%	0.0%	11.5%	88.5%	0.0%	0.0%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

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Managing Director & CEO
DBH Finance PLC.

2-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	98.0%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	2.6%	96.3%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.0%	3.2%	92.9%	3.7%	0.1%	0.0%	0.0%	0.1%
BBB	0.0%	0.1%	3.4%	93.8%	2.6%	0.1%	0.0%	0.0%
BB	0.0%	0.0%	0.2%	19.6%	77.9%	1.3%	0.0%	0.8%
B	0.0%	0.0%	0.0%	1.2%	20.4%	78.3%	0.0%	0.0%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

3-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	97.1%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	3.8%	94.6%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.1%	4.7%	89.6%	5.3%	0.2%	0.0%	0.0%	0.1%
BBB	0.0%	0.1%	5.0%	91.1%	3.6%	0.1%	0.0%	0.0%
BB	0.0%	0.0%	0.5%	27.6%	69.1%	1.7%	0.0%	1.1%
B	0.0%	0.0%	0.0%	3.4%	27.0%	69.4%	0.0%	0.1%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

4-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	96.1%	3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	5.0%	92.9%	2.0%	0.1%	0.0%	0.0%	0.0%	0.0%
A	0.1%	6.1%	86.5%	6.9%	0.3%	0.0%	0.0%	0.2%
BBB	0.0%	0.2%	6.4%	88.7%	4.4%	0.1%	0.0%	0.0%
BB	0.0%	0.0%	1.0%	34.1%	61.5%	2.0%	0.0%	1.4%
B	0.0%	0.0%	0.1%	6.2%	31.9%	61.6%	0.0%	0.2%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

5-year cumulative rating transition matrix

From / To	AAA	AA	A	BBB	BB	B	C	Default
AAA	95.2%	4.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	6.1%	91.3%	2.5%	0.1%	0.0%	0.0%	0.0%	0.0%
A	0.2%	7.4%	83.5%	8.3%	0.4%	0.0%	0.0%	0.2%
BBB	0.0%	0.3%	7.8%	86.4%	5.2%	0.2%	0.0%	0.1%
BB	0.0%	0.0%	1.6%	39.6%	54.9%	2.2%	0.0%	1.7%
B	0.0%	0.0%	0.2%	9.4%	35.3%	54.7%	0.0%	0.4%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Mannan Bapari
Mannan Bapari, FOMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Md. Touhidul Huq
Md. Touhidul Huq, FCS
SVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Nasimul Baten
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Md. Khalid Mahmood Khan
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

ECRL Default Studies

Definition

The default rate is defined as the number of defaulters among rated corporates in a year or number of years analyzed, expressed as a percentage of the total number of outstanding ratings at the beginning of the year. Rating withdrawals are removed from the default rate calculation as corporates who have their ratings withdrawn are no longer at risk of default over the measurement period. It is also important to note that this study is conducted based on the actual historical default experience of entities rated by ECRL.

Methodology

Default rating is applicable if an entity has entered into bankruptcy, liquidation, receivership, administration or any other winding-up procedure. For Bank Loan Rating, please consider following steps:

- Bank Loan performance: Consider entity's bank loan performance in the last three years particularly last one year.
- If loan classification of any entity is **Bad/ loss (BL)** the entity will be classified as **Default (D)**, irrespective of the score obtained.
- In case of BL if the company is in the process of rescheduling loan as per relevant guidelines issued by Bangladesh Bank then ECRL will consider the merit of the application and award grade under the assumption that the loan rescheduled. In addition if a single installment which is not significant compared to the issuer's debt portfolio is BL for any technical reason eg: for claiming subsidy or for legal dispute ECRL shall consider the overall loan repayment capability and award the grade.

ECRL Default Studies 2023

The average all corporate default rate (long term) from 2011 to 2023 was 0.1%. There was no official correspondence from the bank or from regulatory authority regarding default in 2023 as a result none of the corporate rating was declared as default in this period. Besides, all corporate cumulative (10 years) default rate by rating band was 0.2% where high grade (AAA, AA & A ratings) cumulative (10 years) default rate was 0.1% as opposed to 0.2% default rate of high yield (BBB, BB, B & C ratings).

Default Summary by Rating Category

Year	Default count (High Grade)	Default count (High Yield)	High grade default rate	High yield default rate	All corporate default rate
2011	0	0	0.0%	0.0%	0.0%
2012	0	0	0.0%	0.2%	0.2%
2013	0	2	0.0%	0.0%	0.0%
2014	0	0	0.0%	0.0%	0.0%
2015	0	0	0.0%	0.0%	0.0%
2016	0	1	0.0%	0.1%	0.1%
2017	1	0	0.4%	0.0%	0.1%
2018	0	0	0.0%	0.0%	0.0%
2019	0	1	0.0%	0.1%	0.1%

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2020	0	1	0.0%	0.1%	0.1%
2021	0	0	0.0%	0.0%	0.0%
2022	0	0	0.0%	0.0%	0.0%
2023	0	0	0.0%	0.0%	0.0%
Arithmetic Mean	n.a.	n.a.	0.0%	0.1%	0.1%

Cumulative Default Rate by Rating Band

Rating band	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
AAA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
AA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
A	0.0%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
BBB	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
BB	0.1%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
B	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%
C	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
B & Lower	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%
High Grade	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
High Yield	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
All Corporate	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%

Average Time (Month) to Default from the Original Rating

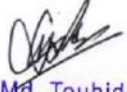
Band Prior to Default	Defaulted Issuers	Average Months from Last Rating
AAA	0	n.a.
AA	0	n.a.
A	1	57
BBB	3	60
BB	2	30
B	0	n.a.
C	0	n.a.
High Grade	1	57
High Yield	5	48
All Corporate	6	49

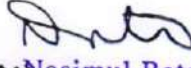
* High Grade represents AAA, AA & A ratings

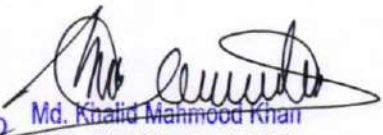
**High Yield represents BBB, BB, B & C ratings

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Managing Director & CEO
Southeast Bank PLC.

16. DESCRIPTION OF THE TRUSTEE:

DBH Finance PLC. formerly known as Delta Brac Housing Finance Corporation Ltd. is the pioneer, largest, and specialist Housing Finance Institution in the private sector of the country. After commencing operation in 1996 the company has registered commendable growth in creating home ownership in Dhaka and other major cities of the country. At the same time, the company has been playing an active role in promoting the real estate sector to the large cross-sections of prospective clients who had but yet unfulfilled dream of owning a home.

Among all Banks and Financial Institutions of Bangladesh, only DBH has been rated the highest 'AAA' credit rating for 19th consecutive years. The level of credit rating provides a very important indication of the financial safety, security and strength of the Bank or Financial Institution concerned and is particularly relevant to its depositors and other investors such as shareholders and lenders.

- Authorized Capital: BDT 4,000 million (as of 31 December 2025)
- Paid up Capital: BDT 2,028.68 million (as of 31 December 2025)
- Net Worth: BDT 10,051.65 million (as of 31 December 2025)

Vision:

To be the leading financial institution in the country with satisfied customers and employees and to generate value for our shareholders while contributing to the wellbeing of the society

Mission:

To strengthen the society of the country by continually expanding home ownership.

Strategic Objective:

- Focus on building deep and long-standing relationships with our clients, customers as real-estate developers, and constantly look to improve the quality of our products services.
- Focus on developing our human resource talents.
- Ensure balanced growth with a disciplined approach to the management of risks and costs
- Ensure adequate capital and liquidity to sustain our business over the long term

Shareholding Position:

-(as on 31 December 2025)

Group Name	No. of Shareholders	No. of shares	Percentage %
Sponsors/ Directors	5	104,114,210	51.32
General Public	8021	33,115,688	16.32
Financial Institutions & Other Companies	224	59,069,116	29.12
Foreign Investors	6	6,568,960	3.24
Total	8256	202,867,974	100.00

Business Activities:

DBH Finance PLC offers both conventional and Islamic (Shariah-compliant) financial solutions to meet diverse customer needs. Its core business includes a comprehensive range of home financing products such as Apartment Purchase Loans, Own Construction Loans, Extension/Renovation Loans, Plot Purchase Loans, Group Construction Loans, Home Equity Loans, Semi-Pucca Construction Loans, Affordable Home Loans, Balance Transfer Loans, as well as Personal and Car Loans. On the deposit side, DBH offers various options including Annual Income, Day-Wise, and Cumulative Deposits, along with specialized products like Platinum Deposit, Double Money Deposit, Easy Deposit, and Flexible Fixed Deposit schemes.

In 2023, DBH launched its dedicated Islamic window, DBH Islamic, offering Shariah-compliant financing under the HPSM (Hire Purchase under Shirkatul Meelk) structure. These include HPSM Apartment Purchase, Self/Group Construction, Commercial Space, Extension/Renovation, Semi-Pucca, Affordable Home Finance (Amar Ghor & Amar Bari), Plot Purchase, and Balance Transfer Financing, in addition to Islamic Car Financing.

DBH's Islamic deposit products include Mudaraba Term Deposit (MTDR), Monthly Income Deposit (MMID), Quarterly Income Deposit (MQID), Day-Wise Deposit (MDWD), Easy Deposit (MED), Monthly DPS (MMDPS), and Hajj Deposit (MHD). Beyond financial services, DBH actively supports strategic initiatives such as green housing in collaboration with IFC, as well as financial literacy and community development programs.

Board of Directors:

Sl.	Name	Designation
1	Mr. Syed Moinuddin Ahmed	Chairman
2	Mr. Imran Rahman	Vice Chairman & Independent Director
3	Mr. Khandkar Manwarul Islam	Director
4	Mr. Mohammad Anisur Rahman	Director
5	Ms. Nausheen Rahman	Independent Director
6	Ms. Nasimul Baten	Managing Director & CEO

Financial Highlights:

Current status of the of the issue(s) where

All figures in BDT million except (%)

Business Performance	2020	2021	2022	2023	2024	Trend Analysis	Growth of 2024 over 2023	5 Year CAGR (%)
Loan Approvals	7,527	10,896	10,493	9,412	10,938		16.21%	9.79%
Loan Disbursement	7,028	10,803	11,029	9,653	11,054		14.51%	11.99%
Cumulative Disbursement	120,414	131,217	142,246	151,899	162,953		7.28%	7.86%
Cumulative Sanction	122,241	133,137	143,630	153,042	155,066		1.32%	6.13%
Financial Position	2020	2021	2022	2023	2024	Trend Analysis	Growth of 2024 over 2023	5 Year CAGR (%)
Total Assets	58,607	60,279	61,738	67,537	67,188		-0.52%	3.47%
Total Liabilities	52,176	53,034	53,751	58,859	57,790		-1.82%	2.59%
Home Loan Portfolio	42,432	43,367	44,004	43,152	43,747		1.38%	0.77%
Property Plant and Equipment	290	263	254	276	265		-4.20%	-2.23%
Current Assets	22,593	25,120	23,884	29,998	26,080		-13.06%	3.65%
Current Liabilities *	12,655	12,832	16,170	16,346	13,308		-18.59%	1.26%
Net current assets	9,938	12,288	7,714	13,652	12,772		-6%	6.47%
Non Current Assets	36,014	35,158	37,853	37,539	41,108		10%	3.36%
Long Term Liabilities	39,520	40,202	37,581	42,513	44,482		5%	3.00%
Term Deposits	43,827	43,978	40,061	46,656	45,775		-2%	1.09%
Total Investment Portfolio	57,578	59,235	58,071	66,282	65,976		-0.5%	3.46%
Operational Performance	2020	2021	2022	2023	2024	Trend Analysis	Growth of 2024 over 2023	5 Year CAGR (%)
Operating Revenue	6,108	5,373	5,180	6,299	8,349		32.55%	8.13%
Operating Expenses	523	565	610	638	729		14.21%	8.64%
Financial Expenses	3,960	2,890	3,045	4,130	5,796		40.34%	9.99%
Net Profit Before Tax	1,498	1,721	1,580	1,561	1,711		9.59%	3.38%
Net Profit After Tax	891	1,044	1,017	984	1,009		2.45%	3.15%
EBITDA	5,646	4,874	4,640	5,735	7,684		33.98%	8.01%

Performing as Trustee

Sl.	Bond Name	Issuer	Size (Cr)	Tenure (Years)	Principal Redemption/Repayment Amount (Cr)	Outstanding Principal Amount (Cr) (as of 31st May 2026)	Remarks
1	UCBL 5th Subordinated Bond	United Commercial Bank PLC	1,000	7	30.00	844.45	Trustee Certificate Issue on July 26 2022
2	5th PBL Subordinated Bond	The Premier Bank PLC	600	7	80.16	410.52	Trustee Certificate

							Issue on Sep 22, 2022
3	IBBL 4th Mudaraba Sub Bond	Islami Bank Bangladesh PLC	800	7	60.00	740.00	Trustee Certificate Issue on Dec 28, 2022
4	PBL 3rd Non-Convertible Sub Bond	Pubali Bank PLC	700	7	72.00	628.00	Trustee Certificate Issue on Dec 28, 2022
5	SJIBL 3rd Mudaraba Sub Bond	Shahjalal Islami Bank PLC	500	7	-	500.00	Trustee Certificate Issue on Jan 18, 2023
6	Trust Bank Ltd VI Sub Bond	Trust Bank PLC	400	7	40.00	350.00	Trustee Certificate Issue on Dec 28, 2022
7	SIBL 4th Mudaraba Sub Bond	Social Islami Bank PLC	600	7	-	600.00	Trustee Certificate Issue on Dec 29, 2022
8	Runner Auto Sustainability Bond	Runner Automobiles PLC	267.50	7	26.75	240.75	Trustee Certificate Issue on Jul 16, 2023
9	Dhaka Bank 4th Sub Bond	Dhaka Bank PLC	400	7	-	400.00	Trustee Certificate Issue on Nov 14, 2023
10	Sajida 2nd Zero Coupon Bond	Sajida Foundation	198	3	64.09	133.01	Trustee Certificate Issue on Dec 26, 2023
11	CDIP 1st Zero Coupon Bond	Centre for Development Innovations & Practice	171	3	50.10	120.00	Trustee Certificate Issue on Mar 10, 2024
12	Pubali Bank 4th Sub Bond	Pubali Bank PLC	400	7	-	400.00	Trustee Certificate Issue on Apr 04, 2024
13	IBBPLC Fifth Mudaraba Sub Bond	Islami Bank Bangladesh PLC	500	7	-	440.00	Trustee Certificate Issue on Nov 28, 2024
14	Standard Bank 4th Sub Bond	Standard Bank PLC	350	7	-	350.00	Trustee Certificate Issue on Nov 28, 2024

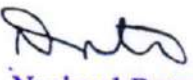
15	EXIM 6th Sub Bond	EXIM Bank PLC	250	7	-	250.00	Trustee Certificate Issue on Nov 28, 2024
16	Dutch-Bangla Bank 5th Sub Bond	Dutch-Bangla Bank PLC	1,200	7	-	1,200.00	Trustee Certificate Issue on Dec 2, 2024
17	AIBPLC 5th Sub Bond	Al-Arafah Islami Bank PLC	5,000	7	N/A	N/A	Trustee Certificate Issue on Mar 25, 2025
18	Jamuna Bank Subordinated Bond V	Jamuna Bank PLC	800	7	-	481.15	Trustee Certificate Issue on Aug 31, 2025
19	UCB 6th Subordinated Bond	United Commercial Bank PLC	800	7	-	100.00	Trustee Certificate Issue on Sep 22, 2025
20	Pubali Bank 5th Subordinated Bond	Pubali Bank PLC	500	7	-	500.00	Trustee Certificate Issue on Sep 22, 2025
21	Trust Bank Subordinated Bond VIII	Trust Bank PLC	500	7	-	456.00	Trustee Certificate Issue on Sep 22, 2025
22	Meghna Bank 2nd Subordinated Bond	Meghna Bank PLC	400	7	N/A	N/A	Trustee Certificate Issue on Sep 28, 2025
23	Mercantile Bank 3rd Subordinated Bond	Mercantile Bank PLC	500	7	N/A	N/A	Trustee Certificate Issue on Sep 28, 2025
24	Southeast Bank Subordinated Bond (6th Issue)	Southeast Bank PLC	800	7	N/A	N/A	Trustee Certificate Issue on Sep 29, 2025
25	4th Subordinated Bond of EBL	Eastern Bank PLC	800	7	-	800.00	Trustee Certificate Issue on Dec 22, 2025
26	Sajida Orange Zero-Coupon bond	Sajida Foundation	158.5	3	-	-	Trustee Certificate Issue on Mar 31, 2026
Total			14,095				


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CURRENTLY ACTING AS A TRUSTEE OF ALTERNATIVE INVESTMENTS FUND

Sl.	Fund Name	Issuer	Size (Cr)	Tenure (Years)	Capital Fund (Cr)	Remarks
1	IDLC Venture Capital Fund I	IDLC Finance PLC	45	7	29.16	Trustee Certificate Issue on Aug 1, 2022
2	UCB Private Equity Fund I	United Commercial Bank PLC	150	7	6.00	Trustee Certificate Issue on Jan 16, 2023
3	UCB Venture Capital Fund I	United Commercial Bank PLC	150	7	13.50	Trustee Certificate Issue on Jan 16, 2023

The Due Diligence Certificate of the Trustee is annexed with this Information Memorandum. Kindly see the **Annexure - I**

17. MODUS OPERANDI OF THE ISSUE

Application Procedure

The Arranger shall procure that the prospective investors shall have been provided with a copy of the Information Memorandum and an invitation letter to subscribe. Based on the Information Memorandum and subsequent clarification of queries (if any), the investors shall submit a letter of commitment to the Arranger with the amount of intended subscription specified.

Subscription and Closing

Subject to Clause 14.3 (*Conditions Precedent*) of the Trust Deed, the closing of the issue and subscription of the Bonds shall take place on the Closing Date.

Execution of Subscription Agreement

The Issuer and Subscriber shall execute Subscription Agreement for the purpose of subscription of Bonds.

Payment of net issue proceeds:

On the Closing Date, the investor shall pay the purchase price of the Bonds set forth in the Subscription Agreement to the Issuer in Bangladesh Taka for same day value to the account prescribed in the same.

Allotment:

The Issuer shall issue Allotment Letter(s) in the name of all allottees of the Bonds in electronic form with digital signatures and credit the allotted Bonds to the respective BO accounts on the basis of allotment data via their CDBL VeDAS Terminal upon receipt of the final allotment list. Each of the Issuer, the Trustee may deem and treat the registered holder of a Bond as the absolute owner of such Bond, free of any equity, set-off or counterclaim on the part of the Issuer against the original or any intermediate holder of such Bond for all purposes.

Registration

On the Closing Date or any other day as the Exchange or CDBL Bye laws allow, the Issuer shall procure that the principal amount of Bonds subscribed for by the investor for which payment has been received in accordance with Clause 11.7.2.2 (*Payment of net issue proceeds*) of the Trust Deed are registered in name of the investor in accordance with the Subscription Agreement, the Trust Deed and the Conditions.

Listing with the Stock Exchange(s)

Subject to the approval of BSEC, the Bonds shall be listed with the Alternative Trading Board of Exchange(s). The Exchange(s) as applicable shall complete the listing procedure and start of trading of the Bonds in accordance with the listing regulations and other applicable laws in force.

Conditions Precedent

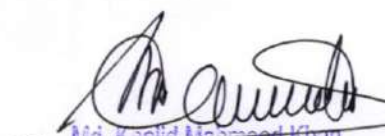
The Investor shall only be under obligation to subscribe and pay for the Bonds if:

Closing documents: the investor receives on the Closing Date:

Closing certificate: a closing certificate, dated the Closing Date and addressed to the investor, signed by a director or duly authorised signatory on behalf of the Issuer and substantially in the form set out in the Subscription Agreement;


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Bond Documents: the Bond Documents are executed on or before the Closing Date by or on behalf of all parties thereto, each in a form acceptable to the investor;

No material adverse change: there has, since the date of the Subscription Agreement up to and including the Closing Date, in the judgment of the investor, been no adverse change, or any development reasonably likely to involve an adverse change, in the financial or trading position, condition (financial or otherwise), general affairs, management or prospects of the Issuer that is material in the context of the issue of the Bonds;

Accuracy of representations: the representations and warranties by the Issuer in the Subscription Agreement are true and correct on the dates on which they are first made and on each date on which they are deemed to be repeated and would be true and correct if they were repeated on the Closing Date with reference to the facts and circumstances then subsisting;

Authorization: the BB and BSEC has granted its consent and no objection to issue Bond as per Bangladesh Securities and Exchange Commission (Debt Securities) Rule 2021, and prevailing laws of Bangladesh.

provided, however, that the Investor may, at its discretion, waive satisfaction of any of the conditions specified in this Clause 14.3 (*Conditions precedent*) of the Trust Deed.

Repayment and Coupon Payment:

Unless previously redeemed or purchased and cancelled, the principal on the Bonds will be amortized and paid annually on a pro rata basis to the Bondholder in instalments of 20% per year commencing at the third anniversary of the Bonds from the issue Date. The final maturity of the Bonds will be at the end of seventh year of the Bonds from the issue Date. Payments on the Bonds shall be made without deduction for or on account of taxes in Bangladesh.

The bond is to be repaid/ redeemed in 5 equal annual Instalments starting from end of 3rd year and each 12 months from there after as per following table for the Bond:

Repayment/ Redemption Schedule		
No of Installment	Installment due (In Months)	Total Repayment
1	36	1,600,000,000
2	48	1,600,000,000
3	60	1,600,000,000
4	72	1,600,000,000
5	84	1,600,000,000
Total		8,000,000,000

Incremental charge at the rate of 2% per annum payable by the Issuer to the Bondholders above the amount to be paid by the Issuer to the Bondholders on the Redemption Date for failure of the Issuer to make payment to the Bondholders on the Redemption Date.

Coupon payment on the "Bond" is to be paid semi-annual basis on the coupon payment dates. The coupon payment dates shall be determined depending upon bond issue date. Interest/coupon payment will be payable semi-annually calculated on the actual number of days over a 365-day basis in the relevant period.

Redemption or Conversion or Exchange

The bond will be fully redeemed. There is no option of convertibility or exchange of the bond. The bond is to be redeemed in 5 equal annual Instalments starting from end of 3rd year and each 12 months from there after as per the table given above.

Details of Conversion or Exchange Option Exercise Procedures, if applicable

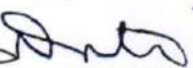
The bond is non-convertible and fully redeemable; hence conversion or exchange options are not applicable for this issue.


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UCB Investment Limited

Termination and Final Settlement of the Proposed Bond

Date of Commencement of the Trust: The Trust created shall be established from the date of the Trust Deed.

Date of Termination and final settlement of the Trust (Bond): The Trust shall continue to exist until all liabilities including the principal, premium (if any) and interest are repaid in full in accordance with the terms and conditions of the Bonds and Trust Deed.

Any Scheduled bank, Corporate, Financial Institution and/or Insurance Company is subject to duly registered in Bangladesh and operating its business under the license or approval duly issued by the respective competent authority or institution of the Government of Bangladesh.

18. DETAILS OF FEES STRUCTURE AND EXPENSES

Breakdown of all expenses related to the public issue

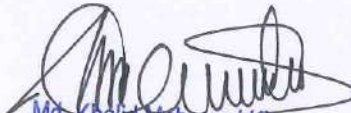
Fee Type	Party to be Paid	Fee Structure/Amount
Regulatory Fees	Bangladesh Securities and Exchange Commission	• Application Fee: BDT 10,000 • Application Fee of the trustee: BDT 50,000 • Trustee Registration Fee: BDT 1,00,000 • Annual Trustee Registration fee: BDT 50,000 per annum till final redemption of bond • Consent Fees: 0.10% on the Face Value
Arrangement Fee	Joint Arranger: i) IDLC Investments PLC. ii) UCB Investment Limited iii) Prime Bank Investment Limited	0.40% of the Face Value Amount of the bond
Issue Management Fee	UCB Investment Limited	BDT 5,00,000
Trustee Fee	DBH Finance PLC	BDT 400,000 per year up to the full and final redemption of the Bonds
Credit Rating Fee	Emerging Credit Rating Limited	BDT 100,000 per annum till final redemption of bond
Legal Expenses	Legality	BDT 300,000

19. CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

As per conditions of the consent letter by BSEC.


Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

**20. DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE(S)- I
AND II**

Annexure- I

**Declaration about the responsibility of the Directors including the Managing
Director & CEO of**

Southeast Bank PLC. in respect of the information memorandum

[Rule 4(2)(a)]

This information memorandum has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this information memorandum to enable the investors to make a well-informed decision for investment.

For Issuer:

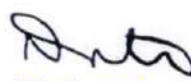
Sd/-

Managing Director & CEO
Southeast Bank PLC.

Date:

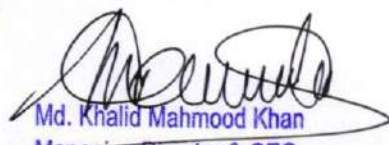
Place: Dhaka


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Annexure-II

[Rule 3(1)(m), 4(1)(c) and 4(2) (a)]

Due diligence certificate of the Trustee

To

The Bangladesh Securities and Exchange Commission

Sub: Issuance of 16,000 numbers of Fully Redeemable, Non-convertible, Unsecured, Floating rate Subordinated Bond (6th Issue) of Tk 500,000 each of Southeast Bank PLC

We, the under-noted trustee to the above-mentioned forthcoming issue, state as follows:

1. We, while acting as trustee to the above-mentioned issue on behalf of the investors, have examined the draft Information Memorandum, legal and other documents and materials as relevant to our decision, and
2. On the basis of such examination and the discussions with the issuer, its directors and officers, and other agencies; independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- a. All information and documents as are relevant to the issue have been received and examined by us and the draft IM, draft deed of trust and draft subscription agreement forwarded to the Commission has been approved by us;
- b. We have also examined all documents of the assets to be charged with the trust and are satisfied that the assets bear the value, title, and charge status as disclosed in the IM; - N/A
- c. While examining the above documents, we find that all the requirements of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 have been complied with;
- d. We shall act as trustee to the issue as mentioned above as per provisions of the deed of trust to be executed with the issuer or the originator, as applicable, and shall assume the duties and responsibilities as described in the deed of trust and in the IM;
- e. We shall also abide by the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 and conditions imposed by the Commission as regards the issue; and
- f. The above declarations are unequivocal and irrevocable.

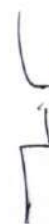
Managing Director
DBH Finance PLC
(Trustee of the Issue)


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Annexure-III

Due diligence certificate of the Issue Manager

UCB Investment Limited.

To

The Bangladesh Securities and Exchange Commission

Sub: Issuance of 16,000 numbers of Fully Redeemable, Non-convertible, Unsecured, Floating rate Subordinated Bond (6th Issue) of Tk 500,000 each of Southeast Bank PLC

Dear Sir,

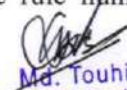
We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

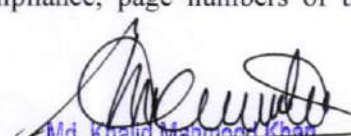
1. We have examined all the documents submitted with the application for the above-mentioned issue, visited the premises of the issuer or originator and interviewed the chairperson, directors and key management personnel of the issuer or originator in connection with the finalization of the information memorandum pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer or originator, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer or originator.

WE CONFIRM THAT:

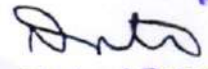
- (a) The information memorandum filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the government have been duly complied with;
- (c) The disclosures made in information memorandum are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Trust Act, 1882, the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 and other applicable laws;
- (d) Besides ourselves, all the intermediaries named in the information memorandum are registered with the Commission and till date such registrations are valid;
- (e) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer or originator and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
- (f) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the information memorandum;
- (g) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well-informed decision;
- (h) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer or originator, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the issue of securities for any further inspection by the Commission;
- (i) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 containing details such as the rule number, its text, the status of compliance, page numbers of the information


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Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

- memorandum where the rules has been complied with and our comments, if any;
- (j) We also declare that we have managed the issue of securities of the following issuers including originators in the last 05 (five) years:

Serial No.	Name of the Issue	Month/Year	Issue Price	Dividend Payment History	Category, if listed
1	Meghna Insurance Company Limited	2022	10	10%C, 2025	A
2	Sonali Paper & Board Mills Limited	2022	10	40%C, 2025	A
3	Sinobangla Industries Limited	2023	10	10%C, 2025	A
4	NRB Bank Limited	2023	10	10%C, 2023	Z
5	Aamra Networks Limited	2024	20	10%C, 2024	Z
6	United Commercial Bank PLC	2026	10	5%C, 2023 5%B, 2023	Z

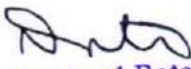
Sd/-
Managing Director & CEO
UCB Investment Limited

Place:
Date:

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Mannan Papari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
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Board Division
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Head Office, Dhaka.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

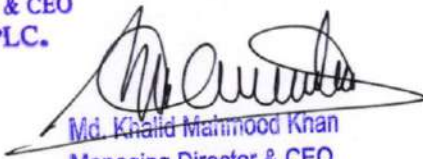
The Due Diligence Certificates are also annexed to this Information Memorandum as mentioned below:

- a) Declaration of the Management of the Issuer as per [Rule 4(2)(a)] of Bangladesh Securities and Exchange Commission (Debt Securities) Rule 2021. Kindly Check Annexure-I
- b) Due Diligence Certificate of the Trustee [Rule 3(1)(m), 4(1)(c) and 4(2) (a)], is attached with this information memorandum. Kindly check Annexure – II
- c) Due Diligence Certificate of the Issuer Manager [Rule 4(2)(a)] is attached with this information memorandum. Kindly check Annexure – III
- d) Due Diligence Certificate of the Underwriter is Not Applicable for the Southeast Bank Subordinated Bond (6th Issue).


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Md. Touhidul Huq, FCS
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Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

ANNEXURE – 1
(Audited Financial Statements)



শফিক বসাক এন্ড কোং SHAFIQ BASAK & CO.

CHATTOGRAM OFFICE:

National House (1st Floor),
109, Agrabad Commercial Area,
Chattogram - 4100, Bangladesh.
Phone : 01711-152157
Pho/Fax : 88-02-333311561
Web : www.shafiqbasak.com
E-mail : basak_sbc@yahoo.com
basak@shafiqbasak.com

CHARTERED ACCOUNTANTS

Partners:

Md. Shafiqul Islam, FCA
Sampad Kumar Basak, FCA
Sarwar Mahmood, FCA
Md. Ashraful Haque, FCA
Md. Monir Hossen, ACA

DHAKA OFFICE -(1):

Shatabdi Centre (3rd & 6th Floor),
292, Inner Circular Road,
Fakirapool, Motijheel, Dhaka.
Phone : 01711-025146
Office : 0964-7670742
Web : www.shafiqbasak.com
E-mail : shafiq_basak@yahoo.com
shafiq@shafiqbasak.com

Independent Auditor's Report To the Shareholders of Southeast Bank PLC.

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of **Southeast Bank PLC.** and its subsidiaries (the "**Group**") as well as the separate financial statements of Southeast Bank PLC. (the "**Bank**"), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in Note-2 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapan, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhak

Md. Touhidul Huq, FCS

SAVP & Deputy Company Secretary (C)

Board Division
Southeast Bank PLC
Head Office, Dhaka.

DHAKA OFFICE - 42 (1st Floor), Road - 01, Block - A, Niketan, G

Phone : 88-02-9859602-3, 01819-285196, E-mail.mahmoods.bd@gmail.com

Md. Anwarul Mannan Khan

Managing Director & CEO

Southeast Bank PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Emphasis of Matter

We draw users' attention to note no. 2.1(v) to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances, and required impairment provision.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances and portfolio associated with credit risk is significant and complex. For the individual analysis for large exposure, provisions calculation considers the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates of complex design and implementation. As at 31 December 2025, the Group reported total gross loans and advances of BDT 377,258.69 million (2024: BDT 372,907.24 million) and provision for loans and advances of BDT 22,673.30million (2024: BDT 32,709.64 million).	Our substantive procedures in relation to the provision for loans and advances comprised the following: - Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines and; - Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; - Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. - Finally, compared the amount of provision requirement to the actual amount of provision maintained.
See note # 10, 11 and 21.1 to the financial statements	

Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

Nannan Bapari, FCMA, CERM
 Joint Vice President & CFO
 DBH Finance PLC.
 Head Office, Dhaka

Md. Touhidul Huq, FCS
 SAVP & Deputy Company Secretary
 Board Division
 Southeast Bank PLC.
 Head Office, Dhaka.

Md. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.



Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited

Risk	Our response to the risk
2. Interest income recognition	
Recognition and measurement of interest income involves complex IT environments as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in recognition of interest income.	We tested the design and operating effectiveness of key controls including automated control over recognition and measurement of interest on loans and advances.
Accordingly, this has been considered as key audit matter.	For selected customers and loan files on sample basis we have also performed substantive test of details including recalculation and cut-of testing to check accuracy of interest income.
	Finally, we also conducted substantive analytical procedures to assess reasonableness of interest recognized during the year with reference to the product wise outstanding loan balances.
See note # 32 and 33 to the financial statements	

3. Valuation of treasury bill and bond and unquoted corporate bond	
Investment in treasury bills and a portion of treasury bonds are classified as HFT and hence measured at mark to market/fair value.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds, and corporate bonds.
On the other hand, a portion of treasury bills and portfolio of corporate bonds are classified as HTM and measured at amortized cost.	We obtained understanding, evaluated the design, and tested the operating effectiveness of the key controls over the corporate bonds, treasury bills and bonds valuation/impairment assessment processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.
In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined by using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. Similarly, impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions.	We tested a sample of the valuation models, and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.
Accordingly, this is considered as a key audit matter.	Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note # 09 to the financial statements	

Risk	Our response to the risk
4. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over compliance with various regulatory directives and process to create provision, if any. We asked those charged with governance to obtain their view on compliance status of all regulatory matters. We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also assessed the Bank's provisions and contingent liabilities disclosure.

Risk	Our response to the risk
5. IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Md. Touhidul Haq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

4



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Other information:

Management is responsible for the other information. The other information comprises all the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of the year end auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act-1991 (Amendment up to 2023) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

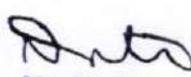
In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.




Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
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FCAD, Head Office, Dhaka.


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SVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

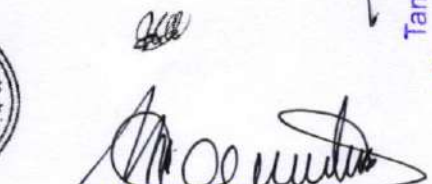
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited




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Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office. Dhaka


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act-1991 (Amendment up to 2023) and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the group and the bank so far as it appeared from our examination of those books;

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Managing Director & CEO
UCB Investment Limited



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FCAD, Head Office, Dhaka

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

- iii. the records and statements submitted by the branches have been properly maintained and incorporated in the financial statements;
- iv. the consolidated balance sheet and consolidated profit and loss account dealt with by the report are in agreement with the books of account and returns;
- v. the expenditures incurred by the Bank were for the purpose of the Bank's business for the year
- vi. the consolidated financial statements of the group and the separate financial statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank except to those departure as stated in note-2;
- vii. Provisions against loans & advances and other assets have been determined and maintained in accordance with the decision of tripartite meeting held among Bangladesh bank, the bank's management and the auditor, and as summarized in the quick summary letter issued by Bangladesh Bank vide letter ref # BSD-9(Wing-1)/78/2026-468 dated 23 April 2026;
- viii. Based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed (except to those stated in our report to management);
- ix. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- x. Financial statements of three subsidiaries namely, Southeast Bank Capital Services Limited, Telecash Limited and Southeast Exchange Company (South Africa) Pty Limited. Southeast Bank Capital Services Limited and Tele cash Limited has been Shafiq Basak & Company, Chartered Accountants, and Southeast Exchange Company (South Africa) Pty Limited has been Audited by G. L. PALMER AND COMPANY respectively and properly reflected in the consolidated financial statements for the year ended 31 December 2025.



Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Md. Touhidul Huq, FCS (Sec)
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Mannan Bepari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka

Nasimul Batun
Managing Director & CEO
DBH Finance PLC.

শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS

- xi. the information and explanations required by us have been received and found satisfactory;
- xii. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,706 person hours;
- xiii. Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025; and
- xiv. As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may negatively affect bank's liquidity position subsequently.

Place, Dhaka

Date: 29 April 2026


Md. Shafiqul Islam, FCA

Partner

ICAB Enrolment # 595

For and on behalf of,

Shafiq Basak & Co.

Chartered Accountants

FRC Enlistment No.: CAF-001-118

DVC: 2604290595AS178946

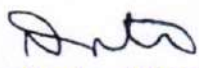
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SHAFIQ BASAK & CO.

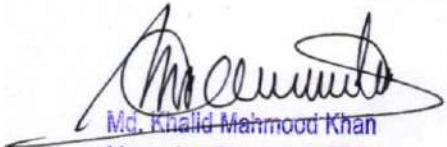

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited




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Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

	Note	2025 Taka	2024 Taka
<u>PROPERTY AND ASSETS</u>			
Cash	4		
In hand (including foreign currencies)		5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,385,665,377	16,414,355,983
		27,194,987,521	22,248,063,138
Balance with other banks and financial institutions	5		
In Bangladesh		2,170,703,558	1,641,537,070
Outside Bangladesh		4,092,411,397	3,192,707,795
		6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Investments	8		
Government		101,796,177,815	106,003,711,542
Others		22,103,206,305	17,730,709,004
		123,899,384,120	123,734,420,546
Loans and advances/investments	10		
Loans, cash credit, overdrafts etc./investments		373,315,194,291	367,187,288,055
Bills purchased and discounted		3,943,499,845	5,719,958,600
		377,258,694,136	372,907,246,655
Fixed assets including premises, furniture and fixtures	12	10,377,229,815	10,388,991,687
Other assets	14	7,190,446,324	6,621,330,039
Non-banking assets		-	-
Total assets		554,424,556,871	545,858,596,930
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	16		
Subordinated bond		5,000,000,000	8,000,000,000
Perpetual bond		5,000,000,000	5,000,000,000
Other borrowings		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
Deposits and other accounts	18		
Current/Al-wadeeah current accounts and other accounts		72,825,976,747	79,105,734,695
Bills payable		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		316,768,419,345	284,710,706,289
		439,234,900,529	411,343,900,118
Other liabilities	20	63,227,636,376	68,088,735,880
Total liabilities		519,947,948,039	514,305,753,695
Capital/shareholders' equity			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Statutory reserve	23	13,373,963,880	13,239,565,890
Revaluation reserve	24	4,706,196,185	4,628,024,197
Other reserve	25	247,650,000	247,650,000
Foreign currency translation reserve	26	7,409,528	(313,596)
Retained earnings	27	2,709,639,877	54,677,896
Total shareholders' equity		34,418,823,350	31,543,568,267
Non-controlling interest	29	57,785,482	9,274,968
Total liabilities and shareholders' equity		554,424,556,871	545,858,596,930



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Tanzim Alamgir
Managing Director & CEO
JCB Investment Limited

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities
Total contingent liabilities

Note	2025 Taka	2024 Taka
30.1	78,536,100,206	84,286,411,866
30.2	20,727,434,002	18,043,431,604
30.3	55,777,912,830	54,036,785,770
30.4	38,846,671,567	45,450,202,910
30.5	1,823,402,000	1,858,889,000
	195,711,520,605	203,675,721,150

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Total other commitments
Total off-balance sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
195,711,520,605	203,675,721,150

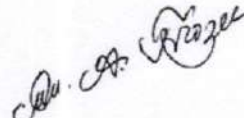
Net Assets Value (NAV) per share

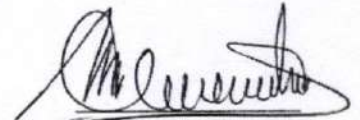
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The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman,


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595
Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118

Dhaka,
Date: **29 APR 2026**

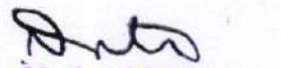
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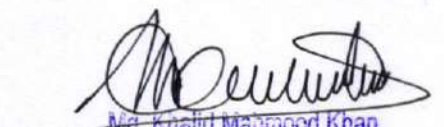

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


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Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.




Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries

Consolidated Profit and Loss Account

For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Interest income/profit on investments	32	33,295,911,848	29,120,354,639
Interest paid/profit shared on deposits and borrowings etc.	34	(31,180,363,340)	(25,099,148,746)
Net interest income/net profit on investments		2,115,548,508	4,021,205,892
Investment income	36	11,382,533,135	9,144,950,409
Commission, exchange and brokerage	38	4,881,021,286	4,892,674,433
Other operating income	40	1,438,919,992	1,104,468,251
		17,702,474,413	15,142,093,093
Total operating income (A)		19,818,022,921	19,163,298,985
Salaries and allowances	42	2,908,210,019	2,859,114,216
Rent, taxes, insurance, electricity, etc.	44	1,270,960,876	1,134,047,009
Legal expenses		443,149	1,566,003
Postage, stamp, telecommunication, etc.	46	198,352,096	206,686,982
Stationery, printing, advertisements, etc.	48	173,932,810	204,611,400
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	51	6,646,357	4,188,273
Auditors' fees	53	4,585,047	2,934,335
Depreciation and repair of bank's assets	54	894,158,400	1,000,243,868
Other expenses	56	2,372,842,337	2,017,708,820
Total operating expenses (B)		7,839,597,704	7,442,010,405
Profit before provision (C=A-B)		11,978,425,217	11,721,288,580
Provision for loans and advances/investments	21.1		
General provision		7,178,198,874	3,805,130,332
Specific provision		-	2,957,194,830
		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7	237,235,293	2,578,599,670
Other provisions	21.5	68,310,024	506,647,116
Total provision (D)		7,483,744,191	9,847,571,948
Total profit before taxation (E=C-D)		4,494,681,026	1,873,716,632
Provision for taxation	58		
Current		1,127,716,536	1,441,754,266
Deferred		16,637,617	(672,841)
		1,144,354,153	1,441,081,424
Net profit after taxation		3,350,326,873	432,635,208
Net profit after taxation attributable to:			
Equity holders' of the Bank		3,351,816,359	433,595,880
Non-controlling interest		(1,489,486)	(960,672)
Net profit after taxation		3,350,326,873	432,635,208

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
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FCAD, Head Office, Dhaka

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SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.



Nasimul Baten
Managing Director & CEO
DBH Finance PLC

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

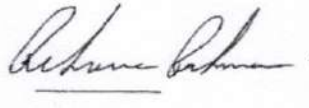
Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited

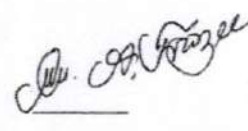
Southeast Bank PLC and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2025

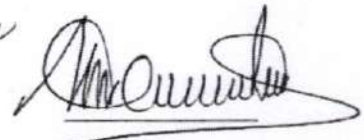
Particulars	Note	2025 Taka	2024 Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		701,839,510	762,985,230
Retained surplus during the year		2,648,487,363	(330,350,022)
Earnings per share (par value Taka 10)	64	2.51	0.32

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595
Shafiq Basak & Co.
Chartered Accountants

FRC Firm Enlistment No.: CAF-001-118

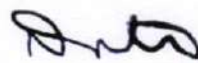
Dhaka,

Date: **29 APR 2026**

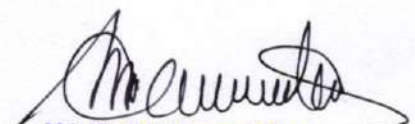
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Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.




Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Southeast Bank PLC and its Subsidiaries

Consolidated Cash Flow Statement

For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,092,872,608	36,090,362,940
Interest payments		(30,753,498,964)	(23,462,513,398)
Dividend receipts		735,766,583	236,671,015
Fees and commission receipts in cash		3,384,209,494	4,892,674,433
Recoveries on loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,917,676,632)	(2,870,023,716)
Cash payments to suppliers		(137,500,874)	(266,292,921)
Income taxes paid		(1,553,149,105)	(1,141,527,954)
Receipts from other operating activities	60	3,779,577,411	2,830,970,242
Payments for other operating activities	62	(3,998,016,843)	(3,515,738,303)
Operating profit before changes in operating assets and liabilities (i)		10,629,159,227	14,410,576,139
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,090,112,648	1,037,599,408
Purchase of trading securities		(1,371,367,784)	(643,200,090)
Loans and advances to customers		(22,562,569,400)	(24,560,744,734)
Other assets		634,373,102	(2,252,170,792)
Deposits from other banks		(14,387,706,563)	4,182,751,325
Deposits from customers		27,475,468,464	23,268,936,079
Other liabilities		4,805,995,846	2,385,840,197
Cash generated from (used in) operating assets and liabilities (ii)		(4,315,693,688)	3,419,011,393
Net cash flows from operating activities (a=i+ii)		6,313,465,539	17,829,587,532
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(327,387,392)	(127,949,688)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,394,349,667)	(12,059,649,490)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(8,822,559,833)	3,928,256,912
E. Effects of exchange rate changes on cash and cash equivalents		11,807,820	8,598,694
F. Cash and cash equivalents at beginning of the year		45,684,046,594	41,747,190,988
G. Cash and cash equivalents at end of the year (D+E+F)		36,873,294,581	45,684,046,594
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4	5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	5	6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,873,294,581	45,684,046,594
Net Operating Cash Flow per share (NOCFPS)	68	4.72	13.33

Mannan Bapan, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

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Nasimul Baten
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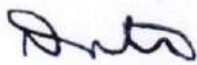
Mr. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Tanzim Alamgir
Managing Director & CEO
JCB Investment Limited

Southeast Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

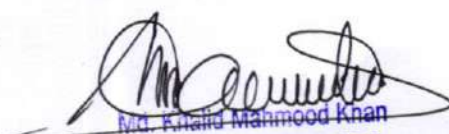
Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	50,000,000	50,000,000
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	59,274,968	31,602,843,235
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	78,171,988	-	7,723,124	4,985,132	78,171,988	-	78,171,988
Currency translation differences	-	-	-	-	-	-	12,708,256	-	12,708,256
Net gains and losses not recognized in the income statement	-	-	78,171,988	-	7,723,124	4,985,132	90,880,244	-	90,880,244
Net profit for the year	-	-	-	-	-	3,351,816,359	3,351,816,359	(1,489,486)	3,350,326,873
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-
Statutory reserve	-	134,397,990	-	-	-	(134,397,990)	(33,441,520)	-	(33,441,520)
Start-up fund	-	-	-	-	-	(33,441,520)	(33,441,520)	-	(33,441,520)
Dividend for perpetual bondholders	-	-	-	-	-	(504,000,000)	(504,000,000)	-	(504,000,000)
CSR fund	-	-	-	-	-	(30,000,000)	(30,000,000)	-	(30,000,000)
Balance as at 31 December 2025	13,373,963,880	13,373,963,880	4,706,196,185	247,650,000	7,409,528	2,709,639,877	34,418,823,350	57,785,482	34,476,608,832
Balance as at 31 December 2024	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235




Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Mannan Bapan, FCMA, CERM
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-CAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Md. Nazimul Karim
Director & CEO
Southeast Bank PLC.

Southeast Bank PLC
Balance Sheet
As at 31 December 2025

	Note	2025 Taka	2024 Taka
PROPERTY AND ASSETS			
Cash	4.1		
In hand (including foreign currencies)		5,803,415,569	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,385,665,377	16,414,355,983
		27,189,080,946	22,240,422,444
Balance with other banks and financial institutions	6		
In Bangladesh		1,856,897,796	1,925,068,788
Outside Bangladesh		3,997,433,258	2,889,587,474
		5,854,331,054	4,814,656,262
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Investments	9		
Government		101,796,177,815	106,003,711,542
Others		19,270,647,707	14,809,453,388
		121,066,825,522	120,813,164,930
Loans and advances/investments	11		
Loans, cash credit, overdrafts etc./investments		370,480,630,871	364,267,281,352
Bills purchased and discounted		3,943,499,845	5,719,958,600
		374,424,130,716	369,987,239,952
Fixed assets including premises, furniture and fixtures	13	9,991,183,467	9,987,036,402
Other assets	15	10,876,829,249	11,186,223,906
Non - banking assets		-	-
Total assets		551,643,080,954	544,153,043,896
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	17		
Subordinated bond		5,000,000,000	8,000,000,000
Perpetual bond		5,000,000,000	5,000,000,000
Other borrowings		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
Deposits and other accounts	19		
Current/Al-wadeeah current accounts and other accounts		72,655,137,566	79,012,866,036
Bills payable		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		316,868,419,345	285,061,563,263
		439,164,061,348	411,601,888,433
Other liabilities	21	60,627,458,667	66,170,855,103
Total liabilities		517,276,931,149	512,645,861,233
Capital/shareholders' equity			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Statutory reserve	23	13,373,963,880	13,239,565,890
Revaluation reserve	24	4,706,196,185	4,628,024,197
Other reserve	25	247,650,000	247,650,000
Retained earnings	28	2,664,375,860	17,978,696
Total shareholders' equity		34,366,149,805	31,507,182,663
Total liabilities and shareholders' equity		551,643,080,954	544,153,043,896

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Southeast Bank PLC.
Head Office, Dhaka.

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

16



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

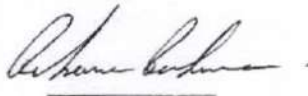
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

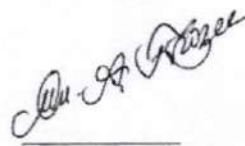
Southeast Bank PLC
Balance Sheet
As at 31 December 2025

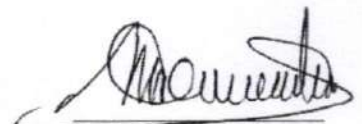
	Note	2025 Taka	2024 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	30.1	78,536,100,206	84,286,411,866
Letters of guarantee	30.2	20,727,434,002	18,043,431,604
Irrevocable letters of credit	30.3	55,777,912,830	54,036,785,770
Bills for collection	30.4	38,846,671,567	45,450,202,910
Other contingent liabilities	30.5	1,823,402,000	1,858,889,000
Total contingent liabilities		195,711,520,605	203,675,721,150
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		195,711,520,605	203,675,721,150
 Net Assets Value (NAV) per share			
	67	25.70	23.56

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

Signed in terms of our separate report of even date

Dhaka,
Date:

20 APR 2026

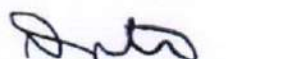


Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595
Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118

DVC No.

2604290595AS178946

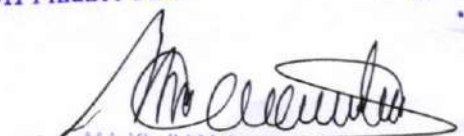



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Fanzim Alamgir
Managing Director & CEO
DBH Investment Limited


Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (a/c)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC
Profit and Loss Account
For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Interest income/profit on investments	33	33,275,530,201	29,088,925,245
Interest paid/profit shared on deposits and borrowings etc.	35	(31,186,658,164)	(25,102,093,789)
Net interest income/net profit on investments		2,088,872,037	3,986,831,455
Investment income	37	11,330,397,333	9,031,156,340
Commission, exchange and brokerage	39	4,742,247,478	4,785,440,652
Other operating income	41	1,358,712,675	1,131,332,592
		17,431,357,486	14,947,929,584
Total operating income (A)		19,520,229,523	18,934,761,039
Salaries and allowances	43	2,842,813,579	2,807,018,199
Rent, taxes, insurance, electricity, etc.	45	1,249,934,402	1,117,490,751
Legal expenses		77,775	1,297,892
Postage, stamp, telecommunication, etc.	47	197,158,980	205,832,991
Stationery, printing, advertisements, etc.	49	167,686,749	204,551,835
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	52	5,883,856	4,028,273
Auditors' fees		2,573,752	1,529,500
Depreciation and repair of bank's assets	55	856,248,207	960,559,898
Other expenses	57	2,464,687,223	2,954,655,849
Total operating expenses (B)		7,796,531,136	8,267,874,689
Profit before provision (C=A-B)		11,723,698,387	10,666,886,350
Provision for loans and advances/investments	21.1		
General provision		7,178,198,874	3,805,130,332
Specific provision		-	2,957,194,830
		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7.1	133,678,563	1,527,987,926
Other provisions	21.5	(32,331,028)	476,647,116
Total provision (D)		7,279,546,409	8,766,960,204
Total profit before taxation (C-D)		4,444,151,978	1,899,926,146
Provision for taxation	59		
Current		1,083,362,383	1,408,682,514
Deferred		16,637,617	(8,682,514)
		1,100,000,000	1,400,000,000
Net profit after taxation		3,344,151,978	499,926,146



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Mannan Bapat, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

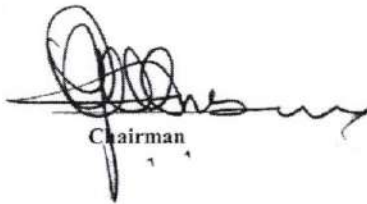
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

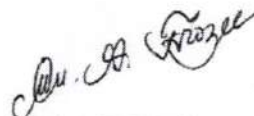
Southeast Bank PLC
Profit and Loss Account
For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		<u>701,839,510</u>	<u>762,985,230</u>
Retained surplus during the year		<u>2,642,312,468</u>	<u>(263,059,084)</u>
 Earnings per share (par value Taka 10)	 65	 <u>2.50</u>	 <u>0.37</u>

The annexed notes 1 to 71 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner

ICAB Enrolment No. 595

Shafiq Basak & Co.

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-118

Dhaka,

Date: 29 APR 2026

DVC No. 2604290595AS178946


Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.

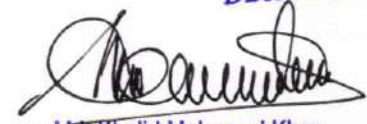

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.



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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC
Cash Flow Statement
For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,072,490,961	36,058,933,546
Interest payment		(30,860,379,961)	(23,714,767,204)
Dividend receipts		676,417,602	157,851,685
Fees and commission receipts in cash		3,245,435,686	4,785,440,652
Recoveries on Loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,852,280,192)	(2,817,927,699)
Cash payments to suppliers		(131,254,813)	(260,742,980)
Income taxes paid		(1,570,613,496)	(1,157,975,573)
Receipts from other operating activities	61	3,765,530,712	2,815,581,986
Payments for other operating activities	63	(3,970,831,788)	(3,487,830,742)
Operating profit before changes in operating assets and liabilities (i)		10,371,090,261	13,994,557,471
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,110,978,747	1,037,599,408
Purchase of trading securities		(1,522,173,067)	(794,005,373)
Loans and advances to customers		(22,648,012,683)	(24,587,154,116)
Other assets		609,986,504	(1,676,681,069)
Deposits from other banks		(14,387,706,563)	4,307,557,893
Deposits from customers		27,146,640,968	23,583,361,306
Other liabilities		5,243,311,377	2,098,160,013
Cash generated from (used in) operating assets and liabilities (ii)		(4,446,974,716)	3,968,838,062
Net cash flows from operating activities (a=i+ii)		5,924,115,545	17,963,395,533
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(317,775,454)	(124,307,244)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,384,737,728)	(12,056,007,046)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(9,202,297,888)	4,065,707,357
E. Effects of exchange rate changes on cash and cash equivalents		4,084,696	6,414,295
F. Cash and cash equivalents at beginning of the year		45,656,817,297	41,584,695,645
G. Cash and cash equivalents at end of the year (D+E+F)		36,458,604,105	45,656,817,297
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4.1	5,803,415,569	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.1	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	6	5,854,331,054	4,814,656,262
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,458,604,105	45,656,817,297
Net Operating Cash Flow per share (NOCFPS)	69	4.43	13.43

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


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SAVP & Deputy Company Secretary (ee)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC
Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid up capital		Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka					
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	-	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-	-
Restated balance	13,373,963,880	13,239,565,890	-	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	78,171,988	-	4,084,696	78,171,988
Currency translation differences	-	-	-	-	-	4,084,696	4,084,696
Net gains and losses not recognized in the income statement	-	-	-	78,171,988	-	4,084,696	82,256,684
Net profit for the year	-	-	-	-	-	3,344,151,978	3,344,151,978
Cash dividend	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-
Statutory reserve	-	134,397,990	-	-	-	(134,397,990)	-
Start-up fund	-	-	-	-	-	(33,441,520)	(33,441,520)
Dividend for perpetual bondholders	-	-	-	-	-	(504,000,000)	(504,000,000)
CSR fund	-	-	-	-	-	(30,000,000)	(30,000,000)
Balance as at 31 December 2025	13,373,963,880	13,373,963,880	13,239,565,890	4,706,196,185	247,650,000	2,664,375,860	34,366,149,894
Balance as at 31 December 2024	13,373,963,880	13,239,565,890	-	4,628,024,197	247,650,000	17,978,696	31,507,182,663



Nasimul Baten
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapat
Mannan Bapat, FCMA, CERM
Executive Vice President & CFO
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FCAD, Head Office, Dhaka.

Md. Touhidul Huq
Md. Touhidul Huq
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Tanzim Alamgir
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Khalid Mahmood Khan
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Corporate profile and significant Accounting Policies

1 Reporting entity

1.1 Status of the Bank

Southeast Bank PLC (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Company Act-1991 (Amendment up to 2023) and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 &16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the year ended 31 December 2025 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

1.2 Principal activities of the Bank

The Bank has 137 (2024:135) branches and 22 (2024: 22) sub-branches, with no overseas branch as on 31 December 2025. Out of 137 branches 5 (2023:5) branches run on Islamic banking and the rest 132 (2024:130) branches run on commercial conventional basis, of which 15 (2024:15) SME/agricultural branches are located across the country. The Bank offers services for all commercial banking needs of the customers, which includes deposit banking, loans and advances, export import financing, inland and international remittance facility etc. The Bank is listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC as a publicly traded company.

The Bank operates Islamic banking in 5 branches designated for the purpose in complying with the rules of Islamic Shariah the modus operandi.

The Bank has three subsidiaries, one of them for its merchant banking operation (for details see note 1.5.1), other for its remittance business of which in South Africa (for details see note 1.5.2) and another for its Mobile Finance, business (for details see note 1.5.3).

1.3 Islamic Banking

The Bank obtained the Islamic Banking branches permission vide letter no. BRPD(P)745(22)/2003-2525 dated 28 June 2003, BRPD(P)745(22)/2004-1801 dated 9 May 2004 and BRPD(P)745(22)/2004-3957 dated 13 October 2004. The Islamic banking branches are governed under the rules and regulations of Bangladesh Bank.

The financial statements of the Islamic banking branches have also been prepared as per the Bank Company Act-1991 (Amendment up to 2023), IFRSs and other prevailing laws and regulations applicable in Bangladesh.

A separate balance sheet and profit and loss account are shown in **Annexure-G, G.1 and G.2** and the figures appearing in the annexure have been converted into relevant heads of financial statements under conventional banking for consolidation and incorporation in these financial statements.

1.4 Off-Shore Banking

In order to cater the varied financial needs of 100% foreign owned/joint venture industrial units and foreign entities located in Export Processing Zones of the country, the Bank obtained Off-Shore Banking License on 24 June 2008 vide letter no. BRPD(P-3)744(98)/2008-2213 from Bangladesh Bank. The Bank obtained permission to operate OBU vide Letter No. BRPD(LS-1)/745(22)/2022-5381 dated June 02, 2022 which is a continuation of the previous approval Ref. No. BRPD(P-3)744(98)/2008-2213 dated June 24, 2008. Presently the Bank has 2 (2023: 2) off-shore banking units - one at Dhaka Export Processing Zone and the other at Chittagong Export Processing Zone. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank. The principal activities of the Units are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank. Separate financial statements of Off-Shore Banking Units are shown in **Annexure-II, II.1 and II.2**.

1.5 Subsidiaries of the Bank

The Bank has following subsidiaries :

Name of the Subsidiaries	Principal activities	Country of incorporation	Controlling interest of the Bank
Southeast Bank Capital Services Limited	Trading securities	Bangladesh	99.816909%
Tele Cash Limited	Mobile Finance	Bangladesh	90%
Southeast Exchange Company (South Africa) Pty Ltd	Financial services	South Africa	100%

1.5.1 Southeast Bank Capital Services Limited

Southeast Bank Capital Services Limited is a subsidiary of Southeast Bank PLC which was incorporated on 23 September 2010 and commenced its operation from 1 December 2010. The Bank transferred its Merchant Banking operation to the subsidiary company in pursuance of the direction of Bangladesh Bank vide DOS Circular No. 4 dated 15 June 2010. The principal activities of this subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market. It is decisively providing the following services:

- Portfolio Management Services
- Underwriting of Share
- Issue Management Services etc.

Copy of the audited financial statements is attached in **Appendix - A**.

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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
CAD, Head Office, Dhaka.

Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.

Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

1.5.2 Southeast Exchange Company (South Africa) Pty Ltd

Southeast Exchange Company (South Africa) Pty Limited (the "Company") was incorporated as a private limited company with The Companies and Intellectual Property Commission under registration no. 2011/008619/07 on 15 April 2011. The Company is a wholly owned subsidiary of Southeast Bank PLC. Southeast Exchange Company (South Africa) Pty Limited operates its operation with three branches a. Johannesburg, b. Cape Town and c. Bloemfontein.

The principal activities of the Company are to carry on the remittance business as well as to undertake and participate in transactions, activities and operations generally carried on or undertaken by Exchange House.

The subsidiary is registered in South Africa. The financial statements of the Company is audited by G. L. Palmer and Company. The audited financial statements of this subsidiary are attached in **Appendix - B**.

1.5.3 Tele Cash Limited

Tele Cash Limited was incorporated as a private limited company vide certificate of incorporation no. C-187723/2023 dated March 21, 2023 under the Registrar of Joint Stock Companies and Company Act, 1994 and Bangladesh Bank NOC no. PSD (MFS)/36/2024-331 dated February 02, 2024. The audited financial statements of this subsidiary are attached in **Appendix - C**.

2 Basis of preparation

2.1 Statement of compliance

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council has been issued for public interest entities such as banks. The Bank Company Act-1991 (Amendment up to 2023), was amended to require banks to prepare their financial statements under such financial reporting standards.

As per the provisions of FRA (section-69), consolidated and separate financial statements of the Group and the bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Bank Company Act-1991 (Amendment up to 2023) and amendment thereon;
- ii) The Companies Act, 1994 and amendment thereon;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 2020; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 and amendments thereon;
- v) The Income Tax Act, 2023, and amendments thereon;
- vi) The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations; and
- viii) Financial Reporting Act 2015.

In case any requirement of the Bank Company Act-1991 (Amendment up to 2023), and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRS, the requirements of the Bank Company Act-1991 (Amendment up to 2023), and provisions and circulars issued by BB shall prevail. Material departures from the requirements of IFRS are as follows:

i) Name of the financial statements

IFRS: As per IAS 1, complete set of financial statements consists statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and notes, comprising significant accounting policies and other explanatory information.

Bangladesh Bank: The forms of financial statements and directives for preparation thereof of the bank companies in Bangladesh are guided by BRPD Circular no. 14, dated 25 June 2003 and subsequent amendments thereof from time to time. BRPD circular no. 14 states the statement of financial position as balance sheet and statement of profit or loss and other comprehensive income as profit and loss account.

ii) Presentation of financial statements

IFRS: As per IAS 1: Presentation of Financial Statements, a complete set of financial statements shall comprise a statement of financial position as at the end of the period; a statement of profit or loss and other comprehensive income for the period; a statement of changes in equity for the period; a statement of cash flows for the period; notes, comprising significant accounting policies and other explanatory information; and comparative information in respect of the preceding period. The entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the "First Schedule" (section 38) of the Bank Company Act-1991 (Amendment up to 2023) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines issued by Bangladesh Bank. In the prescribed format, there is no option to present assets and liabilities under current and non-current classifications.



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iii) **Investment in shares and Securities**

IFRS: As per requirements of IFRS 9, classification and measurement of investment in Share and Securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, DOS circular no 01, May 24, 2023 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

iv) **Revaluation gain (loss) on Government securities**

IFRS: Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorised as "Amortised Cost (AC)" or "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Bonds designated as Amortised Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorised either as "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Any change in fair value of bills is recognized in profit and loss or other reserve as a part of equity.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains on amortization are recognized in other reserve (loss are recognized in profit and loss account) as a part of equity.

v) **Provision on loans and advances and off-balance sheet items**

IFRS: As per IFRS 9 Financial Instruments an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition, whether assessed on an individual or collective basis, considering all reasonable information (including that which is forward-looking). For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD circular No. 15 dated 27 November 2024, a general provision at the rate of 1% and 5% under different categories of STD and SMA loans (good/standard loans and SMA loans) has to be maintained; specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at the rate of 20%, 50% and 100% respectively for loans and advances depending on time past due. However, general provision at the rate of 0.50% against all unclassified (Standard and SMA) Short Term Agricultural Credits and Cottage, Micro and Small (CMS) enterprise credits under CMSME sector to be maintained till 31 December 2026 as per BRPD circular no. 29, Dated December 21, 2025, BRPD circulars no 05 dated June 25, 2025, BRPD circular no 16 dated July 18, 2022, BRPD circular no 33 dated August 2022, BRPD circular no. 6 dated April 25, 2023, BRPD circular no. 7 dated September 16, 2025, BRPD circulars no 26 dated November 24, 2025, BRPD circular no. 6 dated June 25, 2025, BRPD circular no 13, July 08 2024, BRPD circulars no 5, and dated March 10, 2025. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision at the rate of 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). However, such provision policies are not specifically in line with those prescribed by IFRS 9.

However, if there is any stay order issued by the Honorable High Court Division of the Supreme Court of Bangladesh against any non-performing loans for reporting such loans as unclassified category, the Bank maintains at least general provision for such loans under unclassified loan category as per Bangladesh Bank guidelines. Where Bangladesh Bank suggests any additional provision to be maintained for such loans, the Bank also complies with that.

vi) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognized in profit and loss account by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.



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vii) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a Single Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) statement. As such the Bank does not prepare the OCI statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii) **Financial instruments - presentation and disclosure**

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9 Financial Instruments. Hence some disclosure and presentation requirements of IFRS 7 Financial Instruments: Disclosures and IAS 32 Financial Instruments: Presentation, cannot be made in this financial statements

ix) **Repo and reverse repo transactions**

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

x) **Financial guarantees**

IFRS: As per IFRS 9 Financial Instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the loss allowance determined as expected credit loss under IFRS 9. Income is recognized in accordance with the principles of IFRS-15. Financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

xi) **Cash and cash equivalents**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bonds are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, Treasury bills and Prize bonds are shown in Investments.

xii) **Non-banking assets**

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, there must exist a face item named non-banking assets.

xiii) **Cash flow statement**

IFRS: As per IAS 7 Statement of Cash Flows, Cash Flow Statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, cash flow is the mixture of direct and indirect method.

xiv) **Balance with Bangladesh Bank: (Cash reserve ratio)**

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xv) **Presentation of intangible asset**

IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated June 25, 2003.

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xvi) **Off-balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xvii) **Disclosure of appropriation of profit**

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003., an appropriation of profit should be disclosed in the face of profit and loss account.

xviii) **Loans and advance net of provision**

IFRS: As per IFRS 9, loans and advances/investments should be presented net of provision.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xix) **Recovery of written off loans**

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

(Also refer to note 3.20 Compliance of IFRSs)

2.2 **The Bank's compliance with related pronouncements by Bangladesh Bank**

i) **Internal control**

The objective of internal control is to provide reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable laws and regulations as well as its internal policies and ethical values and (iv) assets of the company are safeguarded and frauds & errors are prevented or detected.

Southeast Bank PLC has established an effective internal control system with the primary aim to ensure the overall control of risks towards achieving the objectives set by the Bank. It has been designed to develop a highly compliance culture across the Bank, to establish efficient and qualified operating model in the Bank, to ensure reliability of internal and external information including accounting as well as financial information, to secure Bank's operations and assets, and to comply with applicable laws, regulatory requirements and internal policies.

The Board of Directors of Southeast Bank PLC, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting functions. The Audit Committee of the Board reviews the actions taken on internal control issues identified by the internal and external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual Inspection Plan and frequency of the internal audit activities.

ii) **Risk management**

Banking business faces uncertainties in its operating environment, which, if not managed and mitigated, would not only disrupt the achievement of its strategic and operational objectives, but may also cause extensive financial and reputational loss. Effective risk management enables Banks to take better and informed decisions that substantially improve the probability of achieving their strategic and operational objectives. In this connection, the Bank has come forward to establish a general framework to manage the risk factors considering Bangladesh Bank's guidelines.

As one of the leading Banks in Bangladesh, Southeast Bank PLC (SEBPLC) has established approved policies in compliance with Central Bank's guidelines covering major risk areas such as: (a) Credit (b) Foreign Exchange (c) Asset Liability Management (d) Money Laundering Prevention (e) Internal Control & Compliance (f) Information and Communication Technology.

For strengthening and updating risk management system, the Bank has developed a guideline for core risks assessment in light of the Bangladesh Bank's Risk Management Guidelines. The purpose of this assessment is to inform management about the loopholes of full fledged implementation of core risks management, risk management culture, restructure minimum standard and assist in the ongoing improvement.

Risk Management Reports (RMR) are being prepared on monthly, quarterly and semiannually basis and is reviewed in the monthly Executive Risk Management meeting to have management opinion on the issues identified in RMR.

iii) **Internal audit**

Internal audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned staff(s). Internal auditor works as the Eyes & Ears of Senior Management and the Board. It may, therefore, be used to bridge the gap between the Board or Senior Management and operation level. It can assure that the internal controls are adequate and in operations, the policies and systems laid down are being adhered to and accounting records provided by all levels are correct.



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Internal audit mechanism is used as an important element to ensure good governance of the Bank. The internal audit activity of the Bank is effective, and it provides senior management with a number of important services. These include detecting and preventing errors and frauds, testing internal controls and monitoring compliance with own policies and procedures, applicable rules & regulations, instructions/ guidelines of regulatory authority etc.

During the year 2025, Audit & Inspection Unit of ICCD conducted inspections on most of the branches and some of the important divisions of Head Office of the Bank as per annual Inspection Plan and submitted reports presenting the findings of the audits/ inspections to the appropriate authorities. ICCD also completed risk grading of the branches as per Bangladesh Bank's guideline. Necessary control measures and corrective actions have been taken on the suggestions or observations made in those reports. The key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the Audit Committee for smooth functioning of Internal Controls & Compliance of the Bank.

iv) **Fraud and forgeries**

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against huge number of smaller frauds. The risk of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks, by virtue of the nature of activities undertaken and its operating environment, are vulnerable to frauds, which take place when aggressive business strategy and process for quick growth is adopted without adequate/appropriate internal controls or non-adhering to operating standards/controls. In the recent past, incidence of frauds in the Banking industry has increased which calls for concerted steps in investigating the frauds and identifying the fraudsters for eventual criminal prosecution and internal punitive action.

It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. Southeast Bank PLC. pays attention to anti-fraud internal controls for prevention of fraud and forgery. The Bank assesses/evaluates the effectiveness of its anti-fraud internal control measures on half-yearly basis as per the items/areas mentioned in the prescribed checklist of Bangladesh Bank.

2.3 **Basis of measurement**

The financial statements of the Bank have been prepared on the historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting revaluation reserve
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and remeasured Government Treasury Bond at present value using amortization concept
- Investment in shares of listed companies
- Zero Coupon Bond are measured at present value using amortization concept.
- Land is recognized at cost at the time of acquisition and subsequently measured at fair value following revaluation model as per IAS 16: Property Plant and Equipment.

No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the bank, as appropriate.

2.4 **Functional and presentation currency**

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.5 **Use of estimates and judgments**

The preparation of these financial statements in conformity with Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect in the year ended 31 December 2025 is included in the following notes:

- a) Note 3.3.3 : Rate of provision for loans, advances/investments
- b) Note 3.3.4 : Useful lives of depreciable assets
- c) Note 21.3 : Provision for current tax & deferred tax
- d) Note 24 : Assets revaluation reserve
- e) Note 21.4 : Lease liabilities
- f) Note 21.5.1 : Other provision

2.6 **Reporting period**

These financial statements cover one calendar year from 1 January 2025 to 31 December 2025.

2.7 **Cash flow statement**

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

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2.8 Statement of changes in equity

The Statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.9 Liquidity statements

The consolidated and separate liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as on 31 December 2025 under the presented format of BRPD Circular # 14 dated 25 June 2003. SEBPLC has prepared its liquidity statement on following basis:

Sl. No.	Items	On the basis of
a	Balance with other Banks and financial institutions, money at call and short notice, etc.	Maturity terms
b	Investments	Respective maturity date
c	Loans and advances	Repayment schedules
d	Fixed assets	Useful lives
e	Other assets	Realizations/ amortizations
f	Borrowing from other banks, financial institutions and agents etc.	Maturities/ repayment terms
g	Deposits and other accounts	Maturity terms and past trend of withdrawals by the depositors.
h	Other long term liability	Maturity terms
i	Provisions and other liabilities	Payments/ adjustments schedule

Consolidated liquidity statements of the Group and the separate liquidity statements of the Bank have been furnished in **Annexure-B** and **Annexure-B.1** respectively.

3 Significant accounting policies

The accounting policy set out below have applied consistently to all periods presented in these consolidated financial statements of the Group and those of the Bank, and have been applied consistently by the group entities.

3.1 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank PLC and its three subsidiaries Southeast Bank Capital Services Limited, Tele Cash Limited and Southeast Exchange Company (South Africa) Pty Ltd made up to the end of the financial year as on 31 December 2025. The Consolidated Financial Statements have been prepared in accordance with IFRS-10 "Consolidated Financial Statements". Consolidated Financial Statements have been prepared by using uniform accounting policies for like transactions and other events in similar circumstances.

3.1.1 Subsidiaries

Subsidiaries are all entities over which the bank has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. A parent of a subsidiary should present consolidated financial statements according to IAS 27 "Separate financial statements" and IFRS 10 "Consolidated Financial Statements". The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. The conversion policy of subsidiary companies is given below:

Particulars	Price	Southeast Exchange Company (South Africa) Pty Ltd
For Assets & Liabilities	Closing Price	ZAR1 = 7.2500 BDT
For Income & Expenses	Average Price	ZAR1 = 6.7525 BDT

3.1.2 Business combinations

Business combinations are accounted for using the acquisition method as at the acquisition date; i.e. when control is transferred to the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that are currently exercisable.

The Group measures goodwill at the acquisition date as:

- the fair value of the consideration transferred; plus
- the recognized amount of any non-controlling interests in the acquiree; plus
- if the business combination is achieved in stages, the fair value of the pre-existing equity interest in the acquiree; less
- the net recognized amount (generally fair value) of the identifiable assets acquired and liabilities assumed.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.



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3.1.3 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquiree either:

- at fair value; or
- at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

3.1.4 Transactions eliminated on consolidation

Intra-group balances, and income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

3.2 Foreign currency

3.2.1 Foreign currency transactions

Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction.

Foreign currency differences arising on translation are recognised in profit or loss, except for differences arising on translation of equity investments in respect of which an election has been made to present subsequent changes in fair value in equity.

3.2.2 Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into Taka at spot exchange rates at the reporting date. The income and expenses of foreign operations, are translated into Taka at average exchange rates. As per IAS 21, "Foreign Currency Transactions", foreign currency denominated nonmonetary items of OBUs are translated at historical rate, as the OBUs are considered as an integral part of the Bank's operation not a foreign operation due to specific regulations governing the OBU and unique nature.

Foreign currency differences are presented in the foreign currency translation reserve in equity. However, if the operation is a non-wholly-owned subsidiary, then the relevant proportionate share of the translation difference is allocated to the non-controlling interest.

When the settlement of a monetary item receivable from or payable to a foreign operation is neither planned nor likely in the foreseeable future, foreign exchange gains and losses arising from such a monetary item are considered to form part of the net investment in the foreign operation and presented in the translation reserve in equity.

3.3 Assets and basis of their valuation

3.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice, investments in treasury bills and prize bond.

3.3.2 Investments

All investment securities are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accreted.

Held to Maturity

Investments which have, 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'.

Held for Trading

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in trading or if designated as such by the management.

Revaluation

As per the DOS Circular letter no. 5 dated 26 May 2008, HFT securities are revaluated each week using Marking to Market concept and HTM securities are amortised once a year according to Bangladesh Bank guidelines.

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Value of investments have been shown as under:

Name of the Investment	Initial recognition	Valuation Method	Recording of changes
Government Treasury Bills and Bonds (HFT)	Cost	Fair value (using marking to market concept)	Loss to profit and loss account, gain to revaluation reserve account.
Government Treasury Bills and Bonds (HTM)	Cost	At present value (using amortisation concept)	Increase in value of such investments is booked to equity, decrease to profit and loss account.
Bangladesh Government Islamic Bond	Cost	At cost	Not applicable.
Prize Bonds	Cost	At cost	Not applicable.
Shares (unquoted)*	Cost	At cost or net book value of the last audited balance sheet whichever is lower	Loss to profit and loss account but no unrealised gain booking.
Shares (quoted) *	Cost	At cost or market value whichever is lower at balance sheet date	Loss (net off gain) to profit and loss account but no unrealised gain booking.
Mutual fund (closed-end) *	Cost	Lower of cost and (higher of market value and 85% of NAV)	Loss (net) to profit and loss account but no unrealised gain booking.

*Provision for shares against unrealised loss (gain net off) has been made as per DOS circular no. 4 dated 24 November 2011 and for mutual funds (close end) as per DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

Details are shown in notes 8 and 9.

3.3.3 Loans and advances/ investments and provisions for loans and advances/ investments

- Loans and advances of conventional Banking/Investments of Islamic Banking branches are stated in the Balance Sheet on gross value.
- Bangladesh Bank: As per BRPD circular No. 15 dated 27 November 2024, a general provision at the rate of 1% and 5% under different categories of STD and SMA loans (good/standard loans and SMA loans) has to be maintained. Also, specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at the rate of 20%, 50% and 100% respectively for loans and advances depending on time past due. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision at the rate of 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). However, such provision policies are not specifically in line with those prescribed by IFRS 9.

Particulars

Rate

General provision on:

Trade and Commerce Sector Credit	1.00%
Services Sector Credit	1.00%
Industrial Credit	1.00%
Housing finance	1.00%
CMSME finance	0.50% to 5%
Consumer finance	1.00%
Agriculture finance	0.50% to 5%
Staff loan	1.00%
Others Credit	1.00%
Special Mention Account (SMA)	0.50% to 5%

Classified-specific provision:

Sub-standard	20.00%
Doubtful	50.00%
Bad/loss	100.00%

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- c) Loans and advances are written off to the extent that
- Loans are normally written off, when there is no realistic prospect of recovery of these amounts and in accordance with BRPD circular no 11 dated December 03, 2025, BRPD circular No.01 dated 06 February 2019, BRPD circular No.13 dated 07 November 2013 and BRPD circular No.2 dated 13 January 2003, and
 - against which legal cases are filed and classified as bad/loss as per guidelines of Bangladesh Bank.
- These write off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.
- d) Amounts receivable on credit cards are included in advances to customers at the amounts expected to be recovered.

Details are shown in notes 10 and 11.

3.3.4 Fixed assets and depreciation

Recognition and measurement

Items of fixed assets excluding land are measured at cost/revaluation less accumulated depreciation and accumulated impairment losses, if any. Land is measured at revaluation.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognised in other income/other expenses in profit or loss.

Subsequent costs

The cost of replacing a component of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of fixed assets are recognised in profit or loss as incurred.

Depreciation

Depreciation is recognised in profit or loss on reducing balance method, except motor vehicles which are depreciated on straight line basis, over the estimated useful lives of each part of an item of fixed assets since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. In case of acquisition of fixed assets, depreciation is charged from the month of acquisition, whereas depreciation on disposed off fixed assets is charged up to the month prior to the disposal. Asset category-wise depreciation rates for the current and comparative years are as follows:

Category of assets	Rate of depreciation
Land	Nil
Buildings	4%
Furniture and fixtures	10%
Office appliances	20%
Professional and reference books	30%
Electrical appliances	20%
Computer	20%
ATM Booth	20%
Motor vehicles	20%

Depreciation methods, useful lives and residual values are reassessed at each reporting date and adjusted, if appropriate.

3.3.4.1 Non-banking assets

In compliance of Bangladesh Bank BRPD Circular No. 14 dated June 25, 2003 and BRPD circular no- 22 dated September 20, 2021 Non-banking assets should be shown separately in the books of accounts. Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after obtaining the decree from the court regarding the right and title of the mortgaged property.

Recognition of non-banking assets

Although there is no indication of non-banking assets found in any International Financial Reporting Standards (IFRS), non-banking assets are to be recorded in the books of accounts when all formalities regarding confirmation of ownership have been completed. It means that assets to be recognized during controlling over economic benefits flowing from the assets to the bank is established and its associated cost/value is reliably measured. Therefore, considering practical grounds, non-banking assets are recorded in the books of accounts of Southeast Bank PLC when all of the following conditions have been met.

- Certification of ownership u/s 33(7) of the "Artharin Adalat Act 2003" obtained;
 - Registration form the Sub Registry Office Completed;
 - DCR & Mutation form the concerned AC Land Office Completed;
 - Valuation of the property done by Bank and professional valuation firm;
 - Physical possession obtained;
- We are yet to book any non banking assets in our balance sheet in line with above criterial.

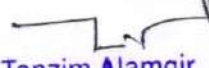
Measurement of the Non-Banking Assets:

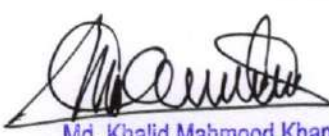
Non-Banking Assets is measured at the estimated forced sale value (FSV) as determined by the independent profession valuation firm.


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3.3.5 IFRS 16: Lease and its relevant assumptions and disclosures

IFRS 16 Leases, defines a lease as "A contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration". In order for such a contract to exist the user of the asset needs to have the right to:

- Obtain substantially all of the economic benefits from the use of asset (Identifiable asset)
- The right to direct the use of asset

As per the new standard, from lessee's perspective, almost all leases being recognized on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognizes a right-of-use (ROU) asset and a lease liability. The ROU asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar.

The impact of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

Lease liabilities

At the commencement date of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments, and re-measuring the carrying amount to reflect any reassessment or lease modifications.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

International Accounting Standard Board (IASB) has adopted IFRS 16 (replacing IAS 17) globally effective from 01 January 2019 and Bank has adopted IFRS 16 from the same date proposed by IASB. In Bangladesh Institute of Chartered Accountants of Bangladesh (ICAB) adopted IFRS 16 with same effective date. As Bangladesh Bank (BB) has no other alternative regulation or guidance regarding the same, the bank has adopted IFRS 16 from the same date in preparing solo financial statements as described in note no. 3.27.

Short-term leases and leases of low value assets

The Bank has elected not to recognize right-of-use assets and lease liabilities for leases of low value assets and short term leases, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense.

3.4 Liabilities and basis of their valuation

3.4.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes refinance from Bangladesh Bank against agro-based credit, SME Loan etc., interest-bearing borrowings against securities from Bangladesh Bank and call borrowing from other banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in notes 16 and 17.

3.4.2 Non-Convertible Subordinated Bond

The Bank has issued 7 (Seven) years term 4th subordinated bond during the year 2020 for BDT 5,000,000,000 to raise subordinated debt as part of the Tier-II Regulatory Capital following "Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with BASEL III)" vide BRPD Circular No- 18 dated December 21, 2014 through Bangladesh Bank approval letter # BRPD (BFIS) 661/14B(Py)2020-2148 dated February 23, 2020 and Bangladesh Securities and Exchange Commission approval letter # BSEC/CI/DS-119/2020/197 dated September 10, 2020. The Bank has further issued 7 (Seven) years term 5th subordinated bond during the year 2022 for BDT 5,000,000,000 to raise subordinated debt as part of the Tier-II Regulatory Capital following "Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with BASEL III)" vide BRPD Circular No- 18 dated December 21, 2014 through Bangladesh Bank approval letter # BRPD (BS) 661/14B(Py)2021-11179 dated December 01, 2021 and Bangladesh Securities and Exchange Commission approval letter # BSEC/CI/DS-178/2021/650 dated December 27, 2021.

3.4.3 Southeast Bank 1st Perpetual Bond

The Bank has issued Unsecured, Contingent-Convertible Southeast Bank 1st Perpetual Bond of BDT 5000 million through private placement of BDT 4,500 million and public issue of BDT 500 million to raise bank's additional Tier-1 Capital in compliance with the regulatory requirement. Bangladesh Bank approval letter no BRPD(BFIS)661/14B(Py)2023/20 Dated January 01, 2023 and Bangladesh Securities and Exchange Commission Approval letter BSEC/CI/DS-224/2023/1542 dated December 13, 2023.

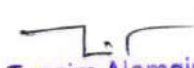

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3.4.4 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in notes 18 and 19.

3.4.5 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, lease liability etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Bank. Details are shown in notes 20 and 21.

3.5 Capital/Shareholders' equity

3.5.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

Details are shown in note 22.1

3.5.2 Paid up capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in note 22.2.

3.5.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Company Act-1991 (Amendment up to 2023), until such reserve equals to its paid up capital together with the share premium.

3.5.4 Revaluation reserve

Revaluation reserve arises from the revaluation of land and buildings as well as the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the DOS circular no. 5 dated 26 May 2008 and DOS(SR) 1153/120/2010 dated 8 December 2010. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: *Income Taxes*.

When a fixed asset's carrying amount is increase as a result of revaluation, the increased amount has been credited directly to equity under the head of revaluation reserve as per IAS 16 "Property, Plant and Equipment". The whole amount of revaluation surplus included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is retired or disposed of as per the para 41 of IAS 16.

Details are shown in note 24.

3.6 Contingent liabilities

A contingent liability is -

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.7 Revenue recognition

3.7.1 Interest income (Conventional Banking)

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. Interest accrued on loans and advances fall under Sub Standards (SS) and Doubtful (DF) category are credited to interest suspense account instead of income account. Interest is not charged on bad and loss loans as per BRPD circular No.14 dated 23 September 2012 as amended by BRPD circular No. 19 dated 27 December 2012 and guideline of Bangladesh Bank. Such interest is kept in separate memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis. Interest income from fixed deposit with other banks and call lending to other banks is recognized on accrual basis.



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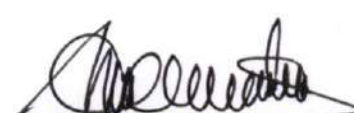


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3.7.2 Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.

3.7.3 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and interest on treasury bonds. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

3.7.4 Fees and commission income

The Bank earns fees and commissions from diverse range of services provided to its customers. Fees and commission income is recognized on a realization basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

3.8 Interest paid on borrowing and other deposits (Conventional Banking)

Interest paid and other expenses are recognized on accrual basis.

3.9 Profit shared on deposits (Islamic Banking)

Profit shared to mudaraba deposits is recognized on accrual basis as per provisional rate.

3.10 Dividends

Dividend income is recognized when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

3.11 Employee benefits

3.11.1 Provident Fund

Provident fund benefits are given to the staff of the Bank in accordance with the registered provident fund rules. The commissioner of Income Tax, National Board of Revenue, Dhaka has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Act 2023. The fund is operated by a Board of Trustees consisting of 6 (six) members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription of the fund. The Bank also contributes equal amount to the fund. Contributions made by the Bank are charged as expense and the bank bears no further liability. Interest earned from the investments is credited to the members' account on half yearly basis. Members are eligible to get both the contribution after 5 (five) years of continuous service from the date of their membership.

3.11.2 Gratuity Fund

Gratuity fund benefits are given to the staff of the Bank in accordance with the approved gratuity fund rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund with effect from December 2001. The fund is operated by a Board of Trustees consisting of 7 (seven) members of the Bank. Employees are entitled to gratuity benefit after completion of minimum 7 (seven) years of service in the Bank. The amount payable at the date of balance sheet is recognized and accounted for as at that date based on actual rate. The gratuity is calculated on the basis of last basic pay and is payable at the rate of one month's basic pay for every completed year of service. The amount so calculated are transferred to the fund and charged to expenses of the Bank.

3.11.3 Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.11.4 Workers' Profit Participation Fund (WPPF)

As per Bangladesh Labour Act 2006 (amended up to 2013) and SRO no. 336/Law/2010, all companies fall within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. The Bank obtained opinion from its legal advisor regarding this issue. The legal advisor opined that "Southeast Bank PLC being governed by the Bank Company Act-1991 (Amendment up to 2023) is obliged to follow the provisions of the Bank Company Act-1991 (Amendment up to 2023), and the Bank Company Act-1991 (Amendment up to 2023) being a special law, provisions of this Act shall prevail over Bangladesh Labour Laws, 2006 (amended up to 2013) which is a general law. Thus, we take the view that the Bank is not bound to form a WPPF under Bangladesh Labour Laws, 2006 (Amended up to 2013). Consistent with the industry practice and in accordance with the legal opinion and the Bank Company Act-1991 (Amendment up to 2023), no provision has been made for WPPF.

3.12 Provisions and accrued expenses

In compliance with IAS-37, provisions and accrued expenses are recognized in the consolidated and separate financial statements when the Group/Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



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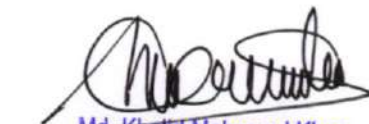


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3.13 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines off-balance sheet items are disclosed under contingent liabilities. As per BRPD circular no 06 dated April 25, 2023, BRPD Circular No.10 dated 18 September 2007 and BRPD Circular No. 14 dated 23 September 2012 and BRPD circular no. 7 dated 21 June 2018 and BRPD Circular no. 13 dated 18 October 2018, a general provision at 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). Details are shown in note 21.5.1 (C).

3.14 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEPD (FEMO)/01/2005-677 dated 13 September 2005. Bank is not required to make provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three month. BRPD Circular No. 04 dated April 12, 2022 regarding to maintain 50% and 100% provision against the un-reconciled debit entry more than one year to less than two years treated as doubtful and more than two years treated as Bad debt respectively.

3.15 Tax expense

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to items recognized directly in equity.

3.15.1 Current tax

Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates as prescribed in the Income Tax Act 2023 and relevant Statutory Regulatory Orders (SRO) and any adjustment to tax payable in respect of previous years. Currently the income tax rate applicable for banks is 37.50%. The estimation of current tax provision involves making judgments regarding admissibility of certain expenses as well as estimating the amount of other expenses for tax purposes.

Details are shown in note 21.3.1.

3.15.2 Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities (including lease IFRS-16) in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future; and
- temporary differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax relating to unrealized surplus on revaluation of held to maturity (HTM) securities and held for trading (HFT) securities and land and buildings are recognized directly in revaluation reserve as a part of equity and is subsequently recognized in profit and loss account on maturity of the security and disposal of land and buildings. Details are shown in note 21.3.2.

3.15.3 Tax exposures

In determining the amount of current and deferred tax, the Bank takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Bank to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

3.16 Impairment of non-financial assets

The carrying amounts of the Group's and the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.



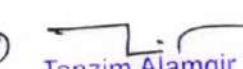
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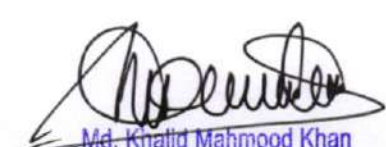
Mannan Bapari, FCMA, CERM
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SAMP & Deputy Company Secretary
Board Division
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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs) and then to reduce the carrying amount of the other assets in the CGU (group of CGUs) on a pro rata basis.

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.17 Earnings per share

The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

Details are shown in notes 64 and 65.

3.18 Reconciliation of inter-bank/inter-branch account

Books of accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as at the reporting date are not material.

3.19 Risk management

Effective risk management is an essential element of our operations and strategy. The Bank monitors risk at all levels throughout its operations and has established units to manage various types of risk. Our risk management framework is designed to identify, manage and mitigate the risk of any failure to achieve business objectives.

The risk management of the Bank covers following core risk areas:

- i) Credit Risk
- ii) Foreign Exchange Risk
- iii) Asset Liability Management Risk
- iv) Money Laundering Risk
- v) Internal Control & Compliance Risk
- vi) Information and Communication Technology Risk
- vii) Environmental Risk Management (ERM)

The Bank's risk management policies and guidelines are composed with all the structures, processes and strategies in line with the guidelines of Central Bank and other regulatory authorities. The Bank endeavors to maximize profits through the development of an integrated risk management system.

3.19.1 Credit risk

Credit risk is the possibility that a borrower or counter party will fail to repay the borrowed money as per the agreed terms and conditions. Managing Credit risk of the Bank in an efficient manner has become one of the most crucial tasks for the management. Given the fast changing, dynamic global economy, implementation of Basel-III and the increasing pressure of globalization and liberalization, it is essential that banks have robust credit risk management policies and procedures that are sensitive and responsive to these changes.

A thorough assessment & due diligence are done before sanctioning any credit facility at Credit Risk Management Division (CRM) of the Bank. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facilities and various critical risk factors. The assessment process starts at Branch Credit department by the Officer and ends at Credit Risk Management Division (CRM) in Head Office where it is approved / declined by the competent authority. Credit approval authority has been partially delegated to the individual executives. Proposal beyond their delegation are approved / declined by the Board / Executive Committee (EC) of the Board.

3.19.2 Foreign Exchange Risk

Foreign exchange risk is the exposure of an institution to the potential impact of movements in foreign exchange rates. The risk is that adverse fluctuations in exchange rates may result in a loss in earnings. As per the guidelines of Bangladesh Bank, Southeast Bank PLC has developed a detailed Foreign Exchange Risk Management policy to minimize different types of risks associated with foreign exchange transactions. The Bank has also developed different strategies to handle foreign exchange risk by setting different types of limits and risk parameters to measure and monitor foreign exchange risk exposure of the Bank.

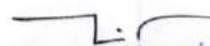
The Foreign Exchange Desk of Treasury Division is involved in foreign exchange dealing activities with different counterparty banks. The Treasury Back Office is engaged in transfer of funds and passing of the transaction entries in the books of accounts; the Mid Office is responsible for verification of the deals. All foreign exchange assets and liabilities are revalued at market rate as per the directive of Bangladesh Bank. All nostro accounts are reconciled on a monthly basis and outstanding entries beyond 30 days are reviewed by the management for its settlement.

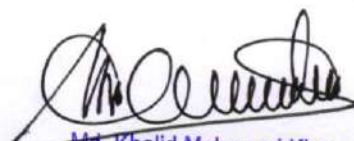

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3.19.3 Asset Liability Management Risk

Asset-Liability Management is a tool to oversee whether different balance sheet risks are properly identified, appropriate policies and procedures are well established to control and limit these risks.

Asset-Liability Committee (ALCO) reviews country's overall economic position, the Bank's liquidity position, key performance ratios, interest rate risk, deposit and advance growth, cost of deposit & yield on advances, deposit & lending pricing strategy and different forecasted balance sheet risks of the Bank.

3.19.4 Money Laundering Risk

Money laundering is the generic term used to describe the process by which criminals disguise the original ownership and control the proceeds of criminal conduct by making such proceeds appear to have derived from a legitimate source. If money laundering is done successfully, it allows the criminals to maintain control over their proceeds and ultimately to provide a legitimate cover for their source of income. Drug traffickers, the terrorists, the organized criminals, the insider dealer, the tax evaders as well as many others who intend to avoid the attention from the authorities of their sudden wealth brought from illegal activities take the help of money laundering. By engaging in this type of activity it is hoped to place the proceeds beyond the reach of any asset forfeiture laws.

Southeast Bank PLC has implemented an enterprise-wide AML (Anti-Money Laundering) and CFT (Combating the Financing of Terrorism) compliance program, which covers all the activities of the Bank and is reasonably designed to comply with applicable laws and regulations. It is the policy of SEBPLC to take all reasonable and appropriate steps to prevent persons engaged in money laundering, fraud, or other financial crime, including the financing of terrorism or terrorist operations, from utilizing SEBPLC products and services. SEBPLC makes every effort to remain in full compliance with all applicable AML and CFT laws, rules and standards in the jurisdictions in which it does business.

In order to facilitate compliance with AML and CFT requirements, SEBPLC has appointed one of its Senior Executives as the CAMCO (Chief Anti-Money Laundering Compliance Officer) and a team of employees with experience on AML and CFT requirements under law to oversee the Bank's AML and CFT program. SEBPLC has developed and implemented written AML and CFT policies, procedures, internal controls and systems, which include (but not limited to) a customer identification program and procedures; procedures to collect and refresh, as appropriate, customer due diligence information; processes to assess risk; processes and systems to monitor customer transactions and activity; processes and systems to identify and report suspicious activity; and, processes to keep required records. SEBPLC conducts training for all employees on AML and CFT requirements and activities and also subjects its AML and CFT program to regular independent testing. SEBPLC cooperates fully with law enforcement and regulatory investigations and various enquiries in identifying the criminals involved in Money Laundering and Terrorist Activities/Financing.

3.19.5 Internal Control & Compliance Risk

Internal control is fundamental to the successful operation and day-to-day running of a business and it assists the Bank in achieving its business objectives. It encompasses all controls incorporated into the strategic, governance and management processes, covering the Bank's entire range of activities and operations, and not just those directly related to financial operations and reporting. Its scope is not confined to those aspects of a business that could broadly be defined as compliance matters, but extends also to the performance aspects of a business.

SEBPLC has established a System of Internal Control, which is designed to manage all the risks of failure to a reasonable level, achieve objectives/goals of the Bank and this System provides reasonable assurance of effective & efficient operations covering all controls including financial & operational controls, reliability of the financial information, compliance with applicable laws & regulations, adherence to management policies, safeguarding the Bank's Assets, prevention & detection of fraud & errors, and accuracy & completeness of the accounting records.

The Board of Directors of SEBPLC regularly reviews the effectiveness of internal control process through its Audit Committee and the Audit Committee plays an effective role amongst the Board of Directors, Management, Shareholders, Depositors and develops an efficient, powerful and a safe banking system. The committee also performs a very important role for publishing Bank's financial statements, developing an appropriate internal control system and maintains an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risks factors that arise from the business activities of the Bank. Board Audit Committee reviews the actions taken on internal control issues identified in the reports prepared by the internal & external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.19.6 Information and Communication Technology Risk

The Bank has Centralized Core Banking Software (CBS) and provides online banking services to its clients through 135 Branches across the country. The Bank is also offering 24/7 banking services through its different delivery channels, like Internet Banking, ATM and Mobile Financial Service (MFS). Besides, the Bank has introduced Recycler ATM in the brand name of "SEBPLC Instant Banking Service." Through this service, customers are able to deposit cash on a real time basis other than cash withdrawal facility. SMS and E-Mail Alert services are available for any debit/credit transaction through online and Internet Banking or using Bank's Debit / Credit Card as a deterrent against fraudulent transaction attempts. The Bank has established its Far DC (Data Center) at Jessore as it falls under different seismic zone as part of its business continuity plan (BCP) as well as for compliance of ICT Security Guideline of Bangladesh Bank. Data synchronization in near real time basis has been established through fiber optic cables from main DC to near DC (Disaster Recovery Site at Uttara) and again main DC to far DC at Jessore to ensure availability of data in any catastrophic situation.

The Bank has further reviewed its ICT Security and ICT Risk Management Policies and related internal processes for strengthening security of information assets from internal and external threats. Gradual implementation of the different policies is being carried out. Several sessions were conducted on ICT Security and Risk for the employees of the Bank to build awareness and minimize ICT related risks in banking operation.



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3.19.7 Environmental Risk Management (ERM)

Environmental and Social risk is assessed by E&S due diligence (ESDD) checklists. It is a set of questionnaire provided by Bangladesh Bank. The purpose of the E&S due diligence is to review any potential E&S risks associated with the business activities of a potential client to ensure that the transaction does not carry E&S risks, which could present a potential liability/risk to the Bank. The ESDD checklists (both generic and sector specific) will auto generate the E&S risk ratings – high, medium and low based on the responses provided to the questions in the checklist.

Potential E&S risks may not seem significant or relevant at the time of approval of a financial transaction, but may become so during execution, for instance as a result of higher regulatory standards and increased levels of enforcement. In other cases, E&S risks, such as spills or explosions, may seem unlikely to occur, but when they do, the E&S impact is potentially high. Therefore, to identify Environment and Social (E&S) risks along with appropriate risk mitigation measures, Environment & Social Risks Management must be integrated with the Credit Risk Management of the Bank.

3.20 Compliance of International Financial Reporting Standards (IFRSs)

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Complied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Applied
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	* Applied
Operating Segments	IFRS-8	** Applied
Financial Instruments	IFRS-9	* Applied
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	* Applied
Regulatory Deferral Accounts	IFRS-14	Not applicable
Revenue From Contracts with Customers	IFRS-15	Applied
Leases	IFRS-16	* Applied
Insurance Contracts	IFRS 17	Not applicable
Presentation of Financial Statements	IAS-1	* Applied
Inventories	IAS-2	Not Applicable
Statement of Cash Flows	IAS-7	* Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates	IAS-28	Not Applicable
Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
Financial Instruments: Presentation	IAS-32	* Applied
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	* Applied
Intangible Assets	IAS-38	* Applied
Financial Instruments: Recognition and Measurement	IAS-39	* Applied
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

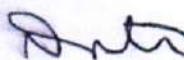
* Subject to departure described in note 2.1

** Subject to departure described in note 3.24

3.21 Credit Rating of the Bank

As per the BRPD circular No.6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the audited financial statements dated December 31, 2024 and unaudited financials up to June 30, 2025 along with all its relevant quantitative and qualitative factors up to the date of rating.

Particulars	Date of Rating	Long term	Short term
Credit Rating	09-Aug-25	AA	ST-2
		Double A (High quality and High Safety)	(High Grade)
Outlook		Developing	


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3.22 Correspondence items

Correspondence items are maintained to have control over all items of importance and for such transactions where the Bank has only a business responsibility and no legal commitment. Stock of travelers cheques, savings certificates, wage earners bond and others fall under the correspondence items.

3.23 Offsetting

Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group and the Bank have a legal right to set off the recognized amounts and it intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRS, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

3.24 Operating segments

The Group and the Bank have no identified operating segment and as such presentation of segmental reporting is not made in the financial statements as per IFRS 8. However, geographical and business segments wise limited disclosures are furnished in Annexure-I.

3.25 Going concern basis of accounting

These financial statements have been prepared on the assessment of the Bank's ability to continue as a going concern. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. The key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to exhibit a healthy trend for couple of years. The management do not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

3.26 Materiality and aggregation

Each material item as considered by management significant has been presented separately in financial statements. No amount has been set off unless the bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenditures are presented on a net basis only when permitted by the relevant accounting standards.

3.27 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, the bank applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS 8.

3.28 Events after the reporting period

As per IAS - 10 "Events after the Reporting Period" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:

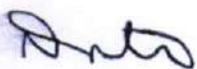
- (a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period; and
- (b) Non adjusting events after the reporting period, are those that are indicative of conditions that arose after the reporting period.

3.29 Approval of financial statements

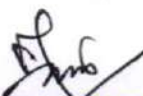
The financial statements were approved by the Board of directors on April 29, 2026.

3.30 General

Figures of previous year have been rearranged, whenever necessary, to conform the current year's presentation.



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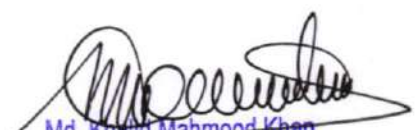


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		2025	2024
	Note	Taka	Taka
4 Consolidated cash			
In hand (including foreign currencies):			
Southeast Bank PLC	4.1	5,803,415,569	5,826,066,461
Southeast Exchange Company (South Africa) Pty Ltd		5,906,575	7,640,694
		<u>5,809,322,144</u>	<u>5,833,707,155</u>
Balance with Bangladesh Bank and its agent banks (including foreign currencies):			
Southeast Bank PLC	4.1	21,385,665,377	16,414,355,983
		<u>27,194,987,521</u>	<u>22,248,063,138</u>

4.1 Cash

In hand:

Local currency	5,667,444,400	5,660,602,429
Foreign currencies	135,971,169	165,464,032
	<u>5,803,415,569</u>	<u>5,826,066,461</u>

Balance with Bangladesh Bank:

Local currency	18,744,712,966	15,716,305,746
Foreign currencies	2,247,739,192	311,144,074
	<u>20,992,452,158</u>	<u>16,027,449,820</u>

Balance with Sonali Bank PLC (as agent of Bangladesh Bank):

Local currency	393,213,219	386,906,163
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	<u>21,385,665,377</u>	<u>16,414,355,983</u>
	<u>27,189,080,946</u>	<u>22,240,422,444</u>

- 4.2 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act, 1991 (Amended up to 2023), MPD Circular nos. 4 and 5 dated 1 December 2010 and MPD Circular no. 1 and 2 dated 23 June 2014 and 10 December 2013 respectively and DOS Circular no.1 dated 19 January 2014 and MPD Circular No.1 dated 03 April 2018 and DOS Circular no 26 dated 19 August 2019 and MPD circular No. 03 dated April 09 2020.

The Cash Reserve Ratio on the Bank's demand and time liabilities at the rate of minimum 3.50% (conventional and islamic) and offshore banking 1.5 % on daily basis and 4.00% (conventional and islamic) and offshore banking 2% on bi-weekly basis for conventional and Islamic banking has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including excess cash reserve balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

4.2.1 a) Cash Reserve Ratio (CRR) for Conventional Banking

4.00% (2024- 4.00%) of average Demand and Time Liabilities:

Required reserve (average daily on bi-weekly basis)	15,452,759,640	14,001,008,040
Actual reserve held	16,358,523,609	14,279,138,048
Surplus	<u>905,763,969</u>	<u>278,130,008</u>

b) Cash Reserve Ratio (CRR) for Islamic Banking

4.00% (2024 -4.00%) of average Demand and Time Liabilities:

Required reserve (average daily on bi-weekly basis)	1,403,347,880	1,245,662,360
Actual reserve held	1,442,239,249	1,289,142,016
Surplus	<u>38,891,369</u>	<u>43,479,656</u>


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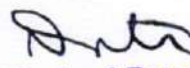

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	Note	2025 Taka	2024 Taka
4.2.2 a) Statutory Liquidity Ratio (SLR) for Conventional Banking			
Required reserve (13% of average Demand and Time Liabilities)		50,890,530,730	46,580,688,830
Actual reserve held		106,618,814,490	103,378,225,419
Surplus		<u>55,728,283,760</u>	<u>56,797,536,589</u>
Held for Statutory Liquidity Ratio of Conventional Banking:			
Cash in hand		5,527,492,000	5,532,554,000
Balance with agent bank (Sonali Bank PLC) as per statement		392,820,510	391,115,120
Excess cash reserve		905,763,969	278,130,008
Government Securities (HFT)		86,774,136,746	28,388,784,961
Government Securities (HTM)		12,923,926,268	68,691,843,330
Other eligible securities/ Prize Bond		94,675,000	95,798,000
		<u>106,618,814,493</u>	<u>103,378,225,419</u>
b) Statutory Liquidity Ratio (SLR) for Islamic Banking			
Required reserve (5.50 % of average Demand and Time Liabilities)		1,929,603,335	1,712,785,745
Actual reserve held		2,318,309,370	2,140,688,656
Surplus		<u>388,706,035</u>	<u>427,902,911</u>
Held for Statutory Liquidity Ratio of Islamic Banking:			
Cash in hand		275,923,000	293,513,000
Balance with agent bank (Sonali Bank PLC) as per statement		55,000	256,000
Excess cash reserve		38,891,369	43,479,656
Government Securities (HTM)		900,000,000	700,000,000
Other eligible securities		1,103,440,000	1,103,440,000
		<u>2,318,309,369</u>	<u>2,140,688,656</u>
5 Consolidated balance with other banks and financial institutions			
In Bangladesh:			
Southeast Bank PLC	6	1,856,897,796	1,925,068,788
Southeast Bank Capital Services Limited		310,928,629	79,385,577
Tele Cash Limited		313,805,762	301,219,367
		2,481,632,187	2,305,673,732
Less: Inter company balance eliminated		310,928,629	664,136,662
		<u>2,170,703,558</u>	<u>1,641,537,070</u>
Outside Bangladesh:			
Southeast Bank PLC	6	3,997,433,258	2,889,587,474
Southeast Exchange Company (South Africa) Pty Ltd		94,978,139	303,120,321
		4,092,411,397	3,192,707,795
		<u>6,263,114,955</u>	<u>4,834,244,865</u>
6 Balance with other banks and financial institutions			
In Bangladesh	6.1	1,856,897,796	1,925,068,788
Outside Bangladesh	6.2	3,997,433,258	2,889,587,474
		<u>5,854,331,054</u>	<u>4,814,656,262</u>

Also refer to note 6.3 for maturity wise grouping

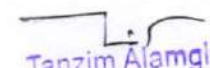

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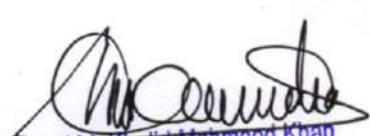

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6.1 In Bangladesh

Current account with:

Agrani Bank PLC
Al Arufah Islami Bank PLC
Bangladesh Krishi Bank
BRAC Bank PLC
BRAC Bank PLC (El Dorado Network)
The City Bank PLC
EXIM Bank PLC
The Padma Bank PLC
Islami Bank Bangladesh PLC
Jamuna Bank PLC
Janata Bank PLC
Meghna Bank PLC
Mercantile Bank PLC
Modhumoti Bank PLC
Mutual Trust Bank PLC
National Bank PLC
NRB Bank PLC
One Bank PLC
Rupali Bank PLC
Shahjalal Islami Bank PLC
Sonali Bank PLC
South Bangla Agriculture & Commerce Bank PLC
Union Bank PLC
United Commercial Bank PLC

Note	2025 Taka	2024 Taka
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579,200	7,579,585
525,786	3,025,786
-	-
5,001	5,001
3,291,984	7,804,766
890	894,890
3,034,525	4,255,588
752,804	648,592
-	-
2,639,437	2,650,687
44,572	45,492
975,589	7,250,556
38,378	39,988
543,374	549,608
10,240,617	10,241,917
3,458	4,378
-	100,000
1,452,760	1,743,943
9,425	5,432
-	550,000
34,479,965	(1,293,140)
616,427	778,047
683,916	1,110,013
4,316,283	8,533,645
64,234,389	56,524,774

Short term deposits account with:

The City Bank PLC
Eastern Bank PLC
EXIM Bank PLC
Standard Chartered Bank
Sonali Bank PLC

-	53,484
163,452,168	150,000,000
669,740	646,408
29,131,091	119,387,412
34,410,408	33,456,710
227,663,407	303,544,014

Fixed deposits with other banks:

United Commercial Bank PLC

-	-
---	---

Fixed deposits with financial institutions:

Bay Leasing and Investment Limited
IDLC Finance Limited
Delta Brac Housing Finance Corporation Limited
Bangladesh Industrial Finance Company Limited

1,465,000,000	1,465,000,000
-	-
-	-
100,000,000	100,000,000
1,565,000,000	1,565,000,000
1,856,897,796	1,925,068,788

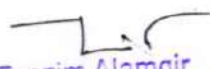

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

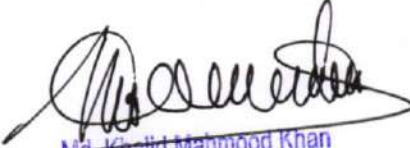

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SVP & Deputy Company Secretary (e)
Board Division
Southeast Bank PLC,
Head Office, Dhaka.



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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

6.2 Outside Bangladesh

Current account

Interest bearing:

Standard Chartered Bank, New York, USA
Citibank N.A, New York, USA
Mashreq Bank PSC, New York, USA
Wells Fargo Bank, N.A., New York, USA
JP Morgan Chase Bank N.A., New York, USA
Habib American Bank, New York, USA
Zhejiang chouzhou comm. Bank USD

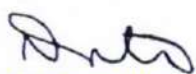
Note	2025	2024
	Taka	Taka
	1,836,424,981	1,257,840,434
	149,174,909	8,583,004
	14,165,013	58,386,157
	-	29,664,980
	69,613,789	621,519,221
	285,112,895	12,918,712
	37,788,792	7,682,684
	<u>2,392,280,379</u>	<u>1,996,595,192</u>

Non-interest bearing:

Mashreq Bank, Mumbai, India
Riyad Bank (SAR)
Standard Chartered Bank, New York (OBU)
City Bank AG, Frankfurt
Standard Chartered Bank, Kolkata, India
AB Bank Ltd., Mumbai, India
ICICI Bank Ltd., Mumbai, India
Standard Chartered Bank, London, UK
Banque Saudi Fransi, Riyadh
United Bank Limited, Karachi, Pakistan
Standard Chartered Bank, Colombo, Sri Lanka
Bank of Tokyo, Mitsubishi, JPY
Nabil Bank Limited
Bank of Bhutan, Pheuntsholing, Bhutan
Commerz Bank AG, Frankfurt, Germany EURO
Commerz Bank AG, Frankfurt, Germany USD
Zuercher Kantonal Bank, Zurich, Switzerland
HDFC Bank, Mumbai, India
Abu Dhabi Commercial Bank
Mashreq Bank PSC, Dubai, UAE
Habib Metropolitan Bank Ltd., Karachi, Pakistan
Zhejiang Chouzhou comm. Bank CNY
AXIS Bank Ltd, Kolkata

40,225,906	29,111,949
3,934,549	3,581,276
173,629,899	27,897,610
11,321,229	552,408
592,401,195	196,210,829
136,662,943	190,434,304
79,878,077	117,653,266
18,243,513	4,910,111
60,020,416	3,449,968
119,779,978	6,599,152
1,849,993	1,783,862
37,260,823	43,698,301
22,185,712	21,288,620
17,509,955	5,250,240
24,160,553	638,588
89,594,298	3,934,875
17,476,094	8,757,076
32,310,579	83,078,461
1,758,971	21,519
2,817,968	311,234
44,849,506	43,912,210
13,053,788	36,518,114
64,226,935	63,398,309
<u>1,605,152,879</u>	<u>892,992,282</u>
<u>3,997,433,258</u>	<u>2,889,587,474</u>

Details of Balance with other banks-Outside Bangladesh shown in Annexure-C.



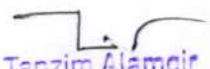
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

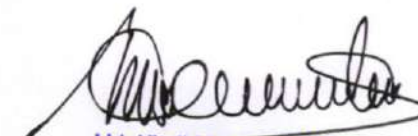

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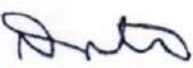
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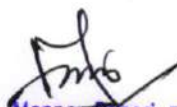

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
6.3 Maturity grouping of balance with other banks and financial institutions			
On demand		4,061,667,647	2,946,112,248
Not more than three months		1,792,663,407	1,868,544,014
More than three months but not more than six months		-	-
More than six months but not more than one year		-	-
More than one year but less than five years		-	-
Above five years		-	-
		<u>5,854,331,054</u>	<u>4,814,656,262</u>
7 Money at call and on short notice			
In bank:			
Mercantile Bank PLC		-	-
The ICB Islamic Bank PLC		11,300,000	11,300,000
		<u>11,300,000</u>	<u>11,300,000</u>
In non-banking financial institutions (public and private):			
Bay Leasing and Investment Limited		517,200,000	550,000,000
		<u>517,200,000</u>	<u>550,000,000</u>
In foreign currency:			
City Bank PLC		611,500,000	-
National Credit and Commerce Bank PLC		-	936,000,000
Prime Bank PLC (OBU)		-	585,000,000
The City Bank PLC (OBU)		611,500,000	3,042,000,000
Shahjalal Islami Bank PLC		489,200,000	-
		<u>1,712,200,000</u>	<u>4,563,000,000</u>
		<u>2,240,700,000</u>	<u>5,124,300,000</u>
8 Consolidated Investments			
Government securities:			
Southeast Bank PLC	9	101,796,177,815	106,003,711,542
		<u>101,796,177,815</u>	<u>106,003,711,542</u>
Others:			
Southeast Bank PLC	9	19,270,647,707	14,809,453,388
Southeast Bank Capital Services Limited		2,832,558,598	2,921,255,616
		<u>22,103,206,305</u>	<u>17,730,709,004</u>
		<u>123,899,384,120</u>	<u>123,734,420,546</u>
9 Investments			
Government securities:			
Conventional Banking	9.1.1	99,792,737,815	104,200,271,542
Islamic Banking	9.2.1	2,003,440,000	1,803,440,000
		<u>101,796,177,815</u>	<u>106,003,711,542</u>
Others:			
Conventional Banking	9.1.2	15,907,994,218	11,925,287,614
Islamic Banking	9.2.2	3,362,653,489	2,884,165,774
		<u>19,270,647,707</u>	<u>14,809,453,388</u>
		<u>121,066,825,522</u>	<u>120,813,164,930</u>

Also refer to notes 9.3 to 9.8 for further analysis, maturity wise grouping, market value information, sector wise investment, etc.

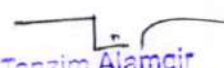

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 Head Office, Dhaka.



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Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited


Md. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
9.1 Conventional Banking			
9.1.1 Government Securities			
Treasury Bills			
91 days Treasury Bills HFT		-	2,963,076,770
182 days Treasury Bills HFT		884,126,200	615,774,254
364 days Treasury Bills HFT		281,301,105	5,367,291,017
Encumbered Govt Treasury Bill;		-	-
91 days Treasury Bills HFT		-	4,521,108,850
		1,165,427,305	13,467,250,891
Less: Repo with BB and other banks (at book Value)		-	-
		1,165,427,305	13,467,250,891
Prize Bonds		9,064,800	10,187,700
Bangladesh Bank Bills		-	-
		9,064,800	10,187,700
Government Bonds			
2 Years BGTB HTM		-	-
5 Years BGTB HTM		19,956,208,518	15,530,861,830
10 Years BGTB HTM		28,290,470,548	24,225,715,843
15 Years BGTB HTM		18,535,013,879	13,053,998,494
20 Years BGTB HTM		19,992,443,801	15,881,267,163
2 Years BGTB HFT		7,249,445,889	15,943,799,121
3 Years BGTB (floating rate) HFT		3,397,105,739	46,561,322
5 Years BGTB HFT		278,603,171	2,567,512,770
10 Years BGTB HFT		53,113,824	47,162,166
15 Years BGTB HFT		575,652,900	522,387,421
20 Years BGTB HFT		204,577,440	315,220,121
Encumbered Govt Treasury Bond		-	-
2 Years BGTB HFT		-	2,502,736,700
		98,532,635,710	90,637,222,951
Investment in Sukuk Bond			
5 Years Sukuk Bond HFT		85,610,000	85,610,000
		85,610,000	85,610,000
		98,618,245,710	90,722,832,951
Balance as at 31 December		99,792,737,815	104,200,271,542
9.1.2 Others			
Shares in listed companies		4,453,668,696	4,500,095,993
Shares in un-listed companies		286,910,521	307,776,621
Others Investment and Bonds	9.1.2.1	11,167,415,000	7,117,415,000
		15,907,994,218	11,925,287,614
9.1.2.1 Bonds			
A) Subordinated Bond			
Jamuna Bank PLC		1,800,000,000	-
Pubali bank plc		250,000,000	-
Brac bank PLC		1,250,000,000	-
Dutch-Bangla Bank PLC		-	50,000,000
Shahjalal Islami Bank PLC		-	100,000,000
Islami Bank Bangladesh PLC		-	100,000,000
		3,300,000,000	250,000,000



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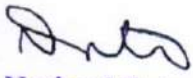


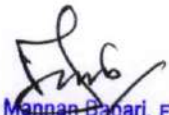
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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khaled Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
B) Perpetual Bonds			
EXIM Bank PLC		500,000,000	500,000,000
Pubali Bank PLC		500,000,000	500,000,000
Bank Asia PLC		500,000,000	500,000,000
United Commercial Bank PLC		1,199,915,000	1,199,915,000
		2,699,915,000	2,699,915,000
C) Others Investment			
Special purpose vehicle		2,000,000,000	2,000,000,000
Preference Share		3,000,000,000	2,000,000,000
Corporate bond		167,500,000	167,500,000
		5,167,500,000	4,167,500,000
		11,167,415,000	7,117,415,000
9.2	Islamic banking		
9.2.1	Government securities		
	Bangladesh Government Islamic bond 6 Months	900,000,000	700,000,000
	Investment in Sukuk Bond 5 Years HTM	1,103,440,000	1,103,440,000
		2,003,440,000	1,803,440,000
9.2.2	Others		
	Shares in listed companies	3,362,653,489	2,884,165,774
		3,362,653,489	2,884,165,774
9.3	Investments classified as per Bangladesh Bank Circular		
	Held for trading (HFT)	13,009,536,268	35,498,240,512
	Held to maturity (HTM)	88,786,641,546	70,505,471,030
	Other securities	19,270,647,707	14,809,453,388
		121,066,825,521	120,813,164,930
9.4	Maturity-wise grouping of investments		
	On demand	-	-
	Not more than three months	7,290,226,822	11,476,200,000
	More than three months but not more than one year	28,890,751,842	25,965,838,388
	More than one year but not more than five years	43,092,995,501	36,722,160,000
	Above five years	41,792,851,356	46,648,966,542
		121,066,825,521	120,813,164,930
9.5	Cost and market value of investments		
9.5.1	Government securities		
		2025	2024
		Cost price	Market price
		Taka	Taka
	Conventional Banking		
	Treasury Bills	1,165,427,305	1,165,427,305
	Bangladesh Government Treasury Bond	98,618,245,710	90,722,832,951
	Prize Bonds	9,064,800	10,187,700
		99,792,737,815	104,200,271,542
	Islamic Banking		
	Bangladesh Government Islamic Bond including Sukuk	2,003,440,000	1,803,440,000
		101,796,177,815	106,003,711,542

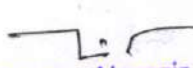

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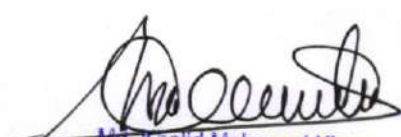

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Tanzim Alamgir
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 UCB Investment Limited


Md. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

9.5.2 Others (Investment in Shares)

	2025		2024
	Market price/Net book value	Cost price	Cost price
	Taka	Taka	Taka
Conventional Banking			
Shares in listed companies	2,583,635,376	4,453,668,696	4,500,095,992
Shares in non-listed companies	501,157,230	286,910,521	307,776,621
	3,084,792,606	4,740,579,217	4,807,872,613
Islamic Banking			
Shares in listed companies	2,200,082,530	3,362,653,489	2,884,165,774
	2,200,082,530	3,362,653,489	2,884,165,774
	5,284,875,136	8,103,232,706	7,692,038,387

Shares in listed companies

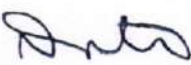
Investments have been recorded at cost and adequate provision has been maintained for probable future losses as per Bangladesh Bank guidelines. Market value of shares has been determined on the basis of the value of shares at the last trading day of the year.

9.6 Sector wise investment of shares

	2025		2024
	Market price	Cost price	Cost price
	Taka	Taka	Taka
Shares in listed companies (A)			
Banks and NBFI	560,332,223	1,098,496,089	1,337,130,225
Insurance Companies	1,463,465,653	2,358,790,517	2,341,768,415
Fuel and Power Companies	69,834,282	76,894,479	57,909,729
Mutual Fund	5,460,000	12,712,488	10,592,200
Manufacturing & Other	2,684,625,749	4,269,428,613	3,636,861,196
	4,783,717,906	7,816,322,185	7,384,261,766
Shares in un-listed companies (B)			
Banks and NBFI	75,919,325	54,183,820	54,183,820
Others	425,237,905	232,726,701	253,592,801
	501,157,230	286,910,521	307,776,621
Total investment of shares (C=A+B)		8,103,232,706	7,692,038,387

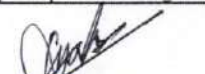
9.7 Market price and cost price of investments in ordinary shares as on 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required)
		Market price	Cost price	
		Taka	Taka	Taka
1	Asia Insurance Limited	103,333,181	138,611,666	(35,278,486)
2	Bay Leasing & Investment Limited	39,713,808	560,122,789	(520,408,981)
3	LafargeHolcim Bangladesh Limited	218,236,012	333,931,459	(115,695,448)
4	National Life Insurance Company Ltd	494,049,854	1,067,689,608	(573,639,754)
5	Prime Bank PLC	373,217,002	335,752,406	37,464,596
6	ACI Formulations Limited	9,437,485	12,041,233	(2,603,748)
7	ACI Limited	20,043,897	20,354,260	(310,363)
8	Active Fine Chemicals Limited	11,165,000	39,739,131	(28,574,131)
9	Agni Systems Limited	39,847,500	70,445,675	(30,598,175)
10	Agni Systems Limited	4,322,408	5,514,581	(1,192,172)
11	Bank Asia PLC	14,888,801	15,217,008	(328,207)
12	ADN Telecom Limited	9,826,000	12,933,616	(3,107,616)
13	Beximco Pharmaceuticals Ltd	122,334,689	176,904,429	(54,569,740)
14	Bangladesh Export Import Company Ltd.	150,286,500	176,111,420	(25,824,920)
15	BDCOM Online Limited	15,982,336	21,667,355	(5,685,019)
16	Bangladesh Shipping Corporation	56,883,200	62,423,375	(5,540,175)
17	Central Pharmaceuticals Limited	2,322,000	3,965,734	(1,643,734)
18	Crown Cement PLC	3,179,750	4,179,927	(1,000,177)
19	Dominage Steel Building Systems Limited	57,800,000	41,257,888	16,542,113
20	DBH Finance PLC	8,032,390	9,145,671	(1,113,281)
21	Best Holdings Limited	13,034,000	27,554,026	(14,520,026)



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

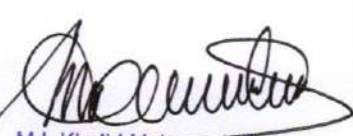

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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

22	Best Holdings Limited	17,822,000	35,157,227	(17,335,227)
23	City bank PLC	12,200,000	11,746,372	453,428
24	Eastern Housing Limited	116,070,000	151,460,373	(35,390,373)
25	Express Insurance Limited	15,400,246	15,777,973	(377,727)
26	Fortune Shoes Ltd.	12,385,543	40,714,013	(28,328,469)
27	Fu-Wang Ceramic Industries Ltd.	1,426,151	1,665,487	(239,335)
28	Genex Infosys PLC	47,278,926	143,597,239	(96,318,313)
29	GO Ball Pen Industries Ltd.	22,380,000	20,424,663	1,955,337
30	GPH Ispat Ltd	27,111,247	72,558,762	(45,447,514)
31	IPDC Finance PLC.	5,670,000	5,719,707	(49,707)
32	Islamic Finance & Investment PLC.	7,125,000	6,892,798	232,202
33	Jamuna Bank PLC.	11,782,514	11,711,463	71,051
34	Jamuna Oil Company Ltd.	33,580,000	36,124,893	(2,544,893)
35	Delta Life Insurance Company Ltd	20,740,000	43,757,830	(23,017,830)
36	AB Bank 1st Mutual Fund	2,860,000	5,985,688	(3,125,688)
37	JMI Hospital Requisite Manufacturing Ltd	31,126,588	51,118,288	(19,991,700)
38	Krishibid Feed Limited	3,479,211	11,976,624	(8,497,414)
39	KDS Accessories Limited	105,459,587	187,589,789	(82,130,202)
40	Monno Ceramic Industries Ltd.	31,054,170	36,179,459	(5,125,289)
41	Midland Bank PLC	66,021,132	103,231,086	(37,209,954)
42	Navana Pharmaceuticals Limited	89,007,358	140,835,336	(51,827,977)
43	National Credit and Commerce Bank	1,232,200	1,235,281	(3,081)
44	LankaBangla Finance PLC	6,457,500	14,502,179	(8,044,679)
45	Malek Spinning Mills PLC.	1,435,000	1,486,708	(51,708)
46	MK FOOTWEAR LIMITED	76,250,000	68,049,388	8,200,612
47	Mozaifar Hossain Spinning Mills Ltd.	15,845,341	20,958,624	(5,113,283)
48	National Polymer industries PLC	3,840,514	6,083,242	(2,242,729)
49	Index Agro Industries Limited	2,026,977	2,213,750	(186,773)
50	IFIC Bank PLC	2,935,375	7,448,750	(4,513,375)
51	Orion Pharma Ltd.	46,717,000	135,300,439	(88,583,439)
52	The Peninsula Chittagong PLC	6,312,870	6,162,131	150,739
53	Magura Multiplex PLC.	49,224,072	72,645,870	(23,421,798)
54	First Bangladesh Fixed Income Fund	2,600,000	6,726,800	(4,126,800)
55	Premier Cement Mills PLC	12,026,286	30,073,329	(18,047,044)
56	Salvo Chemical Industry Limited	3,020,000	3,080,841	(60,841)
57	Pragati Insurance Limited	331,465,862	398,871,782	(67,405,920)
58	Pragati Life Insurance Limited	322,698,271	279,595,183	43,103,088
59	Shahjibazar Power Co. Ltd.	944,000	911,547	32,453
60	Square Pharmaceuticals PLC	8,937,000	9,068,825	(131,825)
61	Star Adhesives Limited	48,827,568	56,586,701	(7,759,133)
62	Shahjalal Islami Bank PLC	8,497,500	9,437,600	(940,100)
63	Rangpur Dairy & Food Products Limited	20,175,574	29,010,885	(8,835,311)
64	Sonali Paper & Board Mills Ltd.	106,293,928	228,973,002	(122,679,074)
65	Paramount Textile PLC.	139,402,487	198,317,229	(58,914,742)
66	Tallu Spinning Mills Ltd.	5,071,500	5,120,147	(48,647)
67	Techno Drugs Ltd	7,600,775	9,391,500	(1,790,725)
68	Uttara Bank PLC.	1,140,000	1,071,819	68,181
69	Unique Hotel & Resorts PLC	23,569,247	35,015,289	(11,446,042)
70	Yeakin Polymer Limited	15,255,188	21,648,780	(6,393,593)
71	Bangladesh Export Import Company Ltd.	11,560,500	13,032,500	(1,472,000)
72	Dominage Steel Building Systems Limited	26,010,000	20,562,354	5,447,646
73	Orion Pharma Ltd	16,768,800	57,833,391	(41,064,591)
74	Paramount Textile PLC	15,524,500	19,799,977	(4,275,477)
75	Nahee Aluminum Composite Panel Ltd	7,869,000	15,018,572	(7,149,572)
76	Shahjibazar Power Co. Ltd.	32,595,282	36,849,103	(4,253,822)
77	Shasha Denims Limited	3,538,969	4,890,330	(1,351,361)
		3,831,584,571	6,096,762,372	(2,265,177,800)

Market price and cost price of investments in ordinary shares under BB Special Fund as on 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required)
		Market price	Cost price	
		Taka	Taka	Taka
1	National Life Insurance Company Ltd.	175,778,240	414,486,475	(238,708,236)
2	Paramount Textile PLC	153,186,095	216,686,833	(63,500,738)
3	MJL Bangladesh PLC	2,715,000	3,008,936	(293,936)
4	Premier Bank PLC	1,419,000	5,260,960	(3,841,960)
5	Beximco Green Sukuk	570,000,000	1,000,000,000	(430,000,000)
6	LafargeHolcim Bangladesh Limited	49,035,000	80,116,609	(31,081,609)
		952,133,335	1,719,559,813	(767,426,479)
		4,783,717,906	7,816,322,185	(3,032,604,279)

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Sapari
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Executive Vice President & CFO
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FCAD, Head Office, Dhaka

Md. Touhidul Huq
Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
Savp Division
Southeast Bank PLC.
Head Office, Dhaka.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



Md. Khalid Mahmood Khan
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Managing Director & CEO
Southeast Bank PLC.

9.8 Transactions of Repo and Reverse-repo during the year

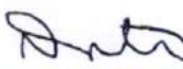
	Minimum outstanding Taka	Maximum outstanding Taka	Daily average outstanding Taka
<u>December 2025</u>			
Securities sold under repo			
i) With Bangladesh Bank	926,431,000	8,776,451,595	392,091,395
ii) With other Banks & FIs	398,637,200	4,582,158,500	928,517,919
Securities purchased under reverse repo			
i) With Bangladesh Bank			
ii) With other Banks & FIs	396,352,800	1,993,316,563	11,930,487
<u>December 2024</u>			
Securities sold under repo			
i) With Bangladesh Bank	486,527,111	4,980,193,200	706,850,083
ii) With other Banks & FIs	292,141,250	2,988,012,000	586,735,718
Securities purchased under reverse repo			
i) With Bangladesh Bank	-	-	-
ii) With other Banks & FIs	-	-	-

10 Consolidated loans and advances/investments

Loans, cash credit, overdrafts etc./investments:			
Southeast Bank PLC	11	370,480,630,871	364,267,281,352
Southeast Bank Capital Services Limited		2,834,563,420	2,920,006,703
		373,315,194,291	367,187,288,055
Less: Inter company balance eliminated		-	-
		373,315,194,291	367,187,288,055
Bills purchased and discounted:			
Southeast Bank PLC	11	3,943,499,845	5,719,958,600
		3,943,499,845	5,719,958,600
		377,258,694,136	372,907,246,655

11 Loans and advances/investments

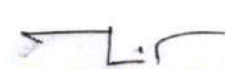
Loans, cash credit, overdrafts etc./investments	11.1	370,480,630,871	364,267,281,352
Bills purchased and discounted	11.13	3,943,499,845	5,719,958,600
		374,424,130,716	369,987,239,952

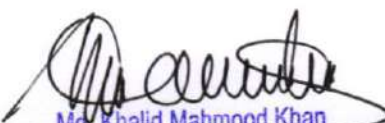

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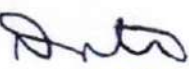

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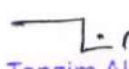

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

11.1	Loans, cash credit, overdrafts etc./Investments	Note	2025	2024
			Taka	Taka
In Bangladesh:				
Conventional Banking				
	Demand loan		3,462,020,380	10,386,271,224
	Forced Loan -PIF		9,177,218,016	14,272,903,317
	Time loan		13,800,391,889	19,709,403,227
	Term loan		214,270,289,941	175,125,461,717
	Term loan-SREUP (BB Prefinance)		364,484,836	354,250,750
	Term loan-CMSME Refinance Under SMEF (COVID-19)		-	1,180,643
	Agricultural credit-Term		1,595,547,872	3,248,810,501
	Agricultural credit-Time		5,465,679,925	2,273,079,427
	Agricultural credit-OD		230,265,251	297,564,340
	Car loan		234,524,459	234,617,415
	Personal loan		460,490,761	174,791,947
	Home loan		3,780,393,187	3,181,040,435
	Rural Home Loan		70,756,466	88,544,180
	Loan against - LTFF		33,253,279	86,304,953
	Loan against GTF		1,164,555,302	1,514,858,409
	Cash credit and overdrafts		38,760,991,693	52,826,378,726
	Bills Against Letter of Credit (BLC)		31,763,679	49,331,113
	Loan re-finance housing sector		2,106,768	4,378,160
	Loan against Trust Receipt (LTR)		3,544,128,594	3,514,950,399
	Advances-packing credit (PC)		3,331,053,348	777,487,269
	Loan against foreign bills		528,624,615	361,412,896
	Term Loan-Express Cash		99,265,431	76,498,570
	Export Development Fund (EDF)		24,529,937,968	32,970,645,886
	Loan against cash incentive		491,244,235	714,818,842
	Loan-credit card		4,166,796,579	3,546,216,005
	Usance Payable at Sight (UPAS)		12,064,837,339	8,896,165,790
	Aalok Retail Loan		30,933,877	1,505,937
	Anannya Retail Loan		16,914,001	499,236
	Southeast easy loan		20,401,345	12,443,004
	Loan against salary		194,220,790	58,137,093
	SEBPLC Employees loan		75,514,170	62,235,608
	Employees health equipment loan		209,886	150,635
	Employees festive loan		722,376	415,240
	Staff house building loan		483,516,698	441,491,595
	Staff car Loan		485,205,795	348,891,450
	Southeast Bank Doctors loans		39,228,808	11,866,794
Loans and Advances against COVID-19 BB Stimulus package:				
	Overdraft -WCSP Other then CMSME (BRPD-8)		50,000	648,343,139
	Overdraft CMSME (SMESPD-2)		108,537,926	296,648,029
	RMG Salary refinance		107,278,638	118,567,713
	Packing Credit: BB REFIN. (BRPD-9)		3,000	2,892,063,987
			343,223,359,125	339,580,625,601
Islamic Banking				
	Demand investment		947,605,803	450,699,954
	Bai-Muajjal (Time) investment		518,743,639	1,084,703,289
	Bai-Muajjal Time under CCS		213,686,083	154,207,055
	Bai-Muajjal Term investment		156,575,659	79,601,669
	Agricultural credit-Term		-	52,451,942
	Bai-Murabaha-LTR		1,215,258,089	1,044,588,452
	Bai-Salam (advances-packing credit)		75,961,683	14,140,562
	Export Development Fund (EDF)		148,981,805	632,597,044
	Bills Against Letter of Credit (BLC)		13,121,758	29,122,010
	Investment against cash incentive		1,050,147	-
	Southeast Easy Loan		5,678,325	4,338,764
	Bai-Muajjal-investment		2,209,912,729	3,016,434,981
	Murabaha-investment		40,375,091	203,531,789
	Hire purchase-investment		21,261,520,655	17,566,888,067
	Credit Card investment		317,849,753	203,167,556
	Term Investment Express Cash		8,989,508	13,568,457
	Investment against salary		14,933,692	9,755,523
	SEBPLC Employees investment		68,600,412	85,179,639
	Employees health equipment investment		253,098	594,845
	Employees festive investment		410,766	653,424
	Staff House building investment		18,475,848	17,815,250
	Aalok Retail investment		407,444	-
	Southeast Bank Doctors investment		5,685,256	6,983,965
	Staff Car investment		13,194,505	15,631,511
			27,257,271,746	24,686,655,751
			370,480,630,871	364,267,281,352
Outside Bangladesh				
			370,480,630,871	364,267,281,352


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 Managing Director & CEO
 Southeast Bank PLC.

11.2	Performing loans and advances/investments	Note	2025	2024
			Taka	Taka
	Gross loans and advances/investments		374,424,130,716	369,987,239,952
	Non-performing loans and advances/investments		(28,127,536,619)	(54,813,648,105)
			<u>346,296,594,097</u>	<u>315,173,591,847</u>

11.3 Maturity-wise grouping of loans and advances/investments & Bills purchased and discounted

On demand	799,741,769	1,160,007,604
Less than three months	115,486,887,525	95,602,694,579
More than three months but less than one year	89,365,435,759	97,844,523,219
More than one year but less than five years	96,325,755,779	104,028,566,842
More than five years	72,446,309,884	71,351,447,708
	<u>374,424,130,716</u>	<u>369,987,239,952</u>

11.4 Concentration of loans and advances/investments

Advances to allied concerns of directors	-	-
Advances to chief executive and other senior executives	160,296,152	127,377,473
Advances to customers' group:		
Advances to large and medium industries	284,823,378,988	285,425,809,059
Advances to small and cottage industries	15,858,810,732	15,090,564,787
Commercial Loans	32,104,673,363	34,950,353,434
Consumer Credit	9,483,179,172	7,747,926,890
Off-shore Banking Loans	13,979,148,092	11,217,583,010
Other loans and advances	18,014,644,218	15,427,625,300
	<u>374,424,130,716</u>	<u>369,987,239,952</u>

Details of large loan/investments

As at 31 December 2025 there were 31 (2024:32) clients with whom amount of outstanding loans and advances exceeded 10% of the total capital of the Bank. Total capital of the Bank was Tk 50,993.13 million as at 31 December 2024 (Tk. 41,536.12 million as at 31 December 2024).

The Bank complies with the requirements of the section 26 (b) of the Bank Company Act-1991 (Amendment up to 2023) in connection with the general limitations of credit line.

Details are shown in **Annexure-D**.

11.5 Sector-wise allocation of loans and advances

	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Agriculture	1.99%	7,465,333,931	1.65%	6,098,946,885
Industrial (Manufacturing)	57.35%	214,722,114,450	57.03%	210,990,718,539
Industrial (Services)	14.40%	53,934,609,213	13.65%	50,515,325,712
Export Financing	8.55%	32,025,466,057	10.54%	39,010,329,595
Commercial Loans	8.57%	32,104,673,363	9.45%	34,950,353,434
Consumer Credit	2.53%	9,483,179,172	2.09%	7,747,926,890
Others:				
a) Off-shore Banking Loans	3.73%	13,979,148,092	3.03%	11,217,583,010
b) Finance to NBFIs	0.26%	982,173,393	0.27%	1,006,178,993
c) Loans to Capital Market	0.00%	-	0.00%	-
d) Miscellaneous	2.60%	9,727,433,046	2.28%	8,449,876,895
	<u>100%</u>	<u>374,424,130,716</u>	<u>100%</u>	<u>369,987,239,952</u>



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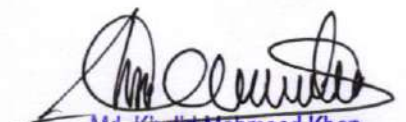


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UCE Investment Limited



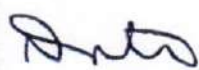
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
11.6	Industry-wise loans and advances (Industrial Loan)		
Ready Made Garment industries Loan (RMG)		66,973,354,845	73,758,179,661
Real Estate industries		23,821,950,961	23,549,104,817
Textile industries		28,267,259,786	30,905,217,332
Agro-Based Industries		19,037,353,332	16,041,189,248
Cement & Ceramics industries		8,921,804,281	8,072,497,776
Ship Breaking & Ship Building industries		3,085,741,244	2,799,560,400
Pharmaceuticals industries		2,862,507,540	3,541,763,890
Other Industries		147,712,217,731	141,848,860,722
		300,682,189,719	300,516,373,846

11.7	Category-wise Small Medium Enterprise loans and advances (SME)		
Service sector		13,747,728,956	13,049,048,211
Trading sector		14,190,651,753	16,468,720,229
Industrial sector		27,575,333,989	33,348,463,981
		55,513,714,699	62,866,232,421

11.8	Geographical location-wise allocations of loans and advances				
		2025		2024	
	% of total loan	Taka	% of total loan	Taka	
Urban:					
Dhaka region	75.78%	283,722,323,563	83.56%	309,165,107,101	
Chittagong region	13.62%	50,978,938,106	9.63%	35,625,785,612	
Rajshahi region	0.63%	2,369,800,353	0.89%	3,310,505,659	
Sylhet region	0.57%	2,134,846,275	0.44%	1,629,700,650	
Khulna region	1.08%	4,029,340,910	0.45%	1,654,255,891	
Rangpur region	0.26%	987,770,709	0.21%	768,888,045	
Barisal region	0.06%	208,558,408	0.04%	146,008,541	
Mymensingh region	2.93%	10,968,133,124	0.13%	498,759,831	
	94.92%	355,399,711,448	95.35%	352,799,011,330	
Rural:					
Dhaka region	2.19%	8,217,136,870	2.71%	10,016,838,090	
Chittagong region	2.75%	10,295,269,597	1.79%	6,609,867,092	
Rajshahi region	0.01%	35,233,198	0.01%	23,917,868	
Sylhet region	0.08%	305,843,951	0.10%	374,056,187	
Khulna region	0.05%	170,935,652	0.04%	163,549,385	
	5.08%	19,024,419,268	4.65%	17,188,228,622	
	100.00%	374,424,130,716	100.00%	369,987,239,952	

11.9	Classification of loans and advances				
		2025		2024	
	% of total loan	Taka	% of total loan	Taka	
Unclassified:					
Standard including staff loan	77.73%	291,026,556,950	82.21%	304,161,009,306	
Special Mention Account (SMA)	14.76%	55,270,037,147	2.98%	11,012,582,542	
	92.49%	346,296,594,097	85.18%	315,173,591,847	
Classified:					
Sub-standard	1.75%	6,560,933,987	2.13%	7,873,866,357	
Doubtful	0.11%	396,131,712	0.16%	581,132,683	
Bad/loss	5.65%	21,170,470,920	12.53%	46,358,649,064	
	7.51%	28,127,536,619	14.82%	54,813,648,105	
	100.00%	374,424,130,716	100.00%	369,987,239,952	


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	2025 Taka	2024 Taka
11.10 Particulars of loans and advances		
i) Debts considered good in respect of which the bank is fully secured;	337,207,968,392	276,095,815,485
ii) Debts considered good for which the bank holds no other security than the debtors' personal security;	19,723,182,896	17,310,274,709
iii) Debts considered good secured by the personal liabilities of one or more parties in addition to the personal security of the debtors;	17,492,979,427	76,581,149,759
iv) Debts adversely classified; provision not maintained		
v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other persons;	2,049,295,477	1,618,879,857
vi) Debts due by companies or firms in which the directors or officers of the bank are interested as directors, partners or managing agents or, in case of private companies, as members;		
vii) Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons;	2,049,295,477	1,618,879,857
viii) Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in case of private companies, as members;	-	-
ix) Due from banking companies;	-	-
x) Classified loans/investments for which interest has not been charged:		
(a) Increase/(decrease) of provision (specific)	(18,957,163,094)	7,027,826,977
Amount of debts written off	18,211,121,919	6,006,732,760
Amount realised against the debts previously written off	996,575,550	1,615,993,800
(b) Provision against the debt classified as bad/loss at the date of balance sheet	9,905,157,938	27,763,708,121
(c) Amount of interest charged in suspense account	27,738,280,623	22,520,171,052
xi) Loans written off:		
- Current year	21,488,409,820	7,605,913,667
Cumulative to-date	49,898,380,239	30,182,212,357
Less: Amount realised against the debts previously written off	(996,575,550)	(1,615,993,800)
Less: Amount interest waiver during the year	(802,645,623)	(156,248,138)
Balance as at 31 December	48,099,159,067	28,409,970,420
The amount of written off loans for which lawsuit filed	48,099,159,067	28,409,970,420

Nasimul Baten

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Managing Director & CEO
DBH Finance PLC.



Mamun Bapari

Mamun Bapari, FCMA, CERM
Executive Vice President & CFO
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Md. Touhidul Huq

Md. Touhidul Huq, FCS
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Board Division
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Tanzim Alamgir
Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited

Md. Khalid Mahmood Khan

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

11.11 Particulars of required provision for loans and advances/investments

Status	2025			
	Outstanding amount Taka	Base for provision Taka	% of required provision Taka	Required provision Taka

For loans and advances/ Investments:

Unclassified-general provision

Trade and Commerce Sector Credit	9,335,903,291	9,335,903,291	1.00%	93,359,033
Services Sector Credit	30,464,209,307	30,464,209,307	1.00%	304,642,093
Industrial Credit	183,589,492,265	183,589,492,265	1.00%	1,835,894,924
Housing finance	6,784,087,373	6,784,087,373	1.00%	67,840,874
CMSME finance	39,736,062,685	39,736,062,685	0.5% to 5%	295,663,218
Consumer finance	798,114,520	798,114,520	1.00%	7,981,145
Agriculture finance	7,098,764,917	7,098,764,917	0.5% to 5%	55,812,415
Staff loan	2,049,295,477	2,049,295,477	1.00%	20,492,955
Credit Card	4,158,101,507	4,158,101,507	1.00%	41,581,016
Others Credit	7,012,525,607	7,012,525,607	1.00%	70,125,257
Special Mention Account (SMA)	55,270,037,147	55,270,037,147	0.5% to 5%	2,671,531,907
				5,464,924,837

Classified-specific provision:

Sub-standard	6,560,933,987	5,311,975,982	20%	1,062,395,196
Doubtful	396,131,712	209,105,087	50%	104,552,545
Bad/loss	21,170,470,920	9,905,157,938	100%	9,905,157,938
	<u>374,424,130,715</u>	<u>361,722,833,105</u>		<u>11,072,105,679</u>

Required provision for loans and advances

Required provision for Stay Order

Required provision for Rescheduled loan as per Bangladesh Bank

Required provision due to COVID-19 as per Bangladesh Bank

Total Required Provision (A)

Total provision maintained (B)

Excess/(Shortfall) provision as at 31 December (C=B-A)

16,537,030,516

5,938,131,922

198,137,562

-

22,673,300,000

22,673,300,000

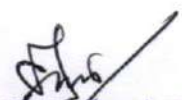
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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



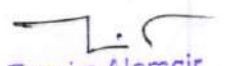
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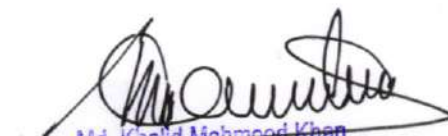


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Managing Director & CEO
UCB Investment Limited



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

11.11.1 Particulars of required provision for loans and advances/investments

Status	2024			
	Outstanding amount	Base for provision	% of required provision	Required provision
	Taka	Taka	Taka	Taka

For loans and advances/ Investments:

Unclassified-general provision

All unclassified loans

(other than small enterprises,

housing finance, Loan to MBs

loans for professional, consumer

financing and special mention

account)

244,803,166,885

244,803,166,885

1%

2,448,031,671

Small and medium enterprise

financing

46,969,257,445

46,969,257,445

0.25%

117,423,145

Housing and loan for

professional

3,161,014,817

3,161,014,817

1%-2%

32,403,113

Consumer finance

4,010,437,526

4,010,437,526

2%-5%

80,208,756

Agriculture finance

3,598,822,212

3,598,822,212

1%-5%

35,988,222

Staff loan

1,618,310,422

1,618,310,422

1%

16,183,104

Special Mention Account (SMA)

11,012,582,542

11,012,582,542

0.25%-5%

94,487,387

2,824,725,398

Classified-specific provision:

Sub-standard

7,873,866,357

6,154,264,053

5%-20%

1,223,150,336

Doubtful

581,132,683

192,799,699

5%-50%

53,725,343

Bad/loss

46,358,649,064

27,747,686,027

100%

27,763,708,121

369,987,239,953

349,268,341,627

29,040,583,800

Required provision for loans and advances

31,865,309,199

Required provision for Stay Order

9,941,600,000

Required provision for Rescheduled loan as per Bangladesh Bank

6,296,983,696

Required provision due to COVID-19 as per Bangladesh Bank

-

Total Required Provision (A)

48,103,892,895

Total provision maintained (B)

32,709,647,497

Excess/(Shortfall) provision as at 31 December (C=B-A)*

(15,394,245,398)

*The shortfall in general provision of BDT 1,539.42 Crore for the year 2024 has been allowed for deferral facilities by Bangladesh Bank vide letter no. DOS (CAMS) 1157/41(Dividend)/2025-3116 dated May 22, 2025.



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Managing Director & CEO
DBH Finance PLC.

Note	2025 Taka	2024 Taka
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11.12 Listing of assets pledged as security/collaterals

Nature of the secured assets

Shares & Securities	1,384,053,116	1,641,614,682
Merchandise	21,072,489	4,521,799,946
Real estate with financial obligation	322,871,211,481	309,253,145,444
Financial obligation only (Insurance policies, savings certificates, bank deposit etc)	15,644,605,892	12,656,336,035
Miscellaneous-		
ii) Guarantee of individuals/institutions	32,891,502,028	32,218,228,935
ii) Others	1,611,685,709	9,696,114,910
	374,424,130,716	369,987,239,952

11.13 Bills purchased and discounted

Conventional Banking

In Bangladesh	1,515,648,117	3,365,657,679
Outside Bangladesh	1,204,899,799	1,901,353,720
	2,720,547,916	5,267,011,399

Islamic Banking

In Bangladesh	607,887,893	444,633,134
Outside Bangladesh	615,064,035	8,314,067
	1,222,951,929	452,947,201
	3,943,499,845	5,719,958,600

11.14 Maturity grouping of bills discounted and purchased

Within one month	1,987,129,572	2,882,287,139
More than one month but less than three months	1,407,435,095	2,041,453,225
More than three months but less than six months	548,935,178	796,218,237
More than six months		-
	3,943,499,845	5,719,958,600

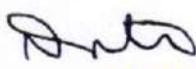
11.15 Disclosure of Document Verification System (DVS)

As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27/(50) dated December 12, 2021 regarding compliance of BRPD Circular No. 04 and 35, dated January 04, 2021 and July 06, 2021 respectively.

Particulars	Compliance of BRPD Circulars No. 04*		Compliance of BRPD Circular No. 35 **	
	Number	%	Number	%
Complied File	427	100.00%	427	100.00%
Total File	427	100.00%	427	100.00%

* BRPD Circular No. 04: Regarding collection of Audited financial statement & Statutory Audit Report for Loan Sanction/Renewal.

** BRPD Circular No. 35: Regarding financial statement verified with the Document Verification System (DVS) of ICAB.

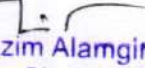

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Tanzim Alamgir
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UCB Investment Limited


Md. Khand Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
12 Consolidated fixed assets including premises, furniture and fixtures			
Cost:			
Southeast Bank PLC	13	14,379,617,677	14,061,842,223
Southeast Bank Capital Services Limited		840,280,254	839,871,509
Tele Cash Limited		16,682,180	1,665,325
Southeast Exchange Company (South Africa) Pty Ltd		41,109,197	31,906,003
		15,277,689,308	14,935,285,060
Less: Accumulated depreciation			
Southeast Bank PLC	13	5,360,797,296	4,951,165,191
Southeast Bank Capital Services Limited		479,821,228	449,569,510
Tele Cash Limited		4,112,393	-
Southeast Exchange Company (South Africa) Pty Ltd		28,091,662	21,918,042
		5,872,822,579	5,422,652,743
Written down value at the end of the year		9,404,866,729	9,512,632,317
12.1 Lease: Right to use (ROU) assets	13.1	972,363,086	876,359,370
Total Fixed Assets as on 31 December		10,377,229,815	10,388,991,687

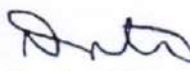
There were no capitalized borrowing cost related to the acquisition of fixed assets during the year (2024: nil).

Details of consolidated amounts have not been provided as such amounts are insignificantly different from those of the Banks.

13 Fixed assets including premises, furniture and fixtures

Cost:			
Land		5,779,946,672	5,779,946,672
Buildings		1,942,430,922	1,942,430,922
Furniture and fixtures		1,578,424,713	1,544,771,088
Office appliances		15,109,645	15,109,645
Computer		471,438,864	451,105,226
Software		730,793,051	633,092,311
Electrical appliances		2,035,995,668	1,875,881,100
ATM Booth		1,666,219,423	1,646,606,702
Motor vehicles		159,258,719	172,898,557
		14,379,617,677	14,061,842,223
Less: Accumulated depreciation			
Buildings		850,914,956	805,435,125
Furniture and fixtures		997,562,318	937,528,521
Office appliances		13,975,321	13,699,123
Computer		259,725,331	209,723,749
Software		455,351,621	395,655,881
Electrical appliances		1,535,505,623	1,450,541,556
ATM Booth		1,105,323,459	965,869,345
Motor vehicles		142,438,666	172,711,891
		5,360,797,296	4,951,165,191
Written down value at the end of the year		9,018,820,381	9,110,677,032
Details are shown in Annexure-E.			
13.1 Lease: Right to use (ROU) assets			
Balance as at 1 January		876,359,370	828,305,342
Addition during the year		391,827,084	400,110,373
		1,268,186,454	1,228,415,715
Adjustment/Accumulated Depreciation during the year		295,823,368	352,056,345
Balance as at 31 December		972,363,086	876,359,370
Total Fixed Assets as on 31 December (Note 13 & 13.1)		9,991,183,467	9,987,036,402

Details are shown in Annexure-E.


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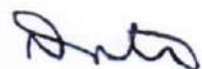
	Note	2025 Taka	2024 Taka
14 Consolidated other assets			
Southeast Bank PLC	15	10,876,829,249	11,186,223,906
Southeast Bank Capital Services Limited		238,866,957	220,551,307
Telecash Limited		531,207,348	576,093,508
Southeast Exchange Company (South Africa) Pty Ltd		3,406,224	1,222,312
		<u>11,650,309,779</u>	<u>11,984,091,033</u>
Less:			
Investment in subsidiary:			
In Bangladesh		4,410,866,718	4,573,754,998
Outside Bangladesh		44,211,055	44,211,055
		<u>4,455,077,773</u>	<u>4,617,966,053</u>
Intercompany balance		4,785,682	744,794,941
		<u>7,190,446,324</u>	<u>6,621,330,039</u>
15 Other assets		<u>10,876,829,249</u>	<u>11,186,223,906</u>
15.1 Classification of other assets			
i) Investment in shares of subsidiary companies:			
- In Bangladesh	15.3+15.3.1	4,410,866,718	4,573,754,998
- Outside Bangladesh	15.4	44,211,055	44,211,055
ii) Stationery, stamps, printing materials, etc.		83,046,791	116,909,227
iii) Advance rent and advertisement		38,743,748	2,569,501
iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		3,537,079,274	3,075,910,958
v) Security deposits		7,097,343	6,994,005
vi) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		486,002,395	373,365,748
vii) Suspense account		12,945,574	36,251,369
viii) Dividend Receivables		106,649,855	26,645,905
ix) Others		1,632,126,932	1,316,236,446
x) Branch adjustment	15.6	518,059,565	1,613,374,694
		<u>10,876,829,249</u>	<u>11,186,223,906</u>
15.2 Non-income generating other assets			
i) Stationery, stamps, printing materials, etc.		83,046,791	116,909,227
ii) Advance rent and advertisement		38,743,748	2,569,501
iii) Suspense account		12,945,574	36,251,369
iv) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		486,002,395	373,365,748
		<u>620,738,508</u>	<u>529,095,845</u>
15.3 Investment in shares of subsidiary company in Bangladesh			
Southeast Bank Capital Services Limited (Cost)		5,489,930,000	5,489,930,000
Provision for impairment loss		(1,079,063,282)	(916,175,002)
		<u>4,410,866,718</u>	<u>4,573,754,998</u>
15.3.1 Tele Cash Limited (Cost)			
Unpaid investment		450,000,000	-
		<u>(450,000,000)</u>	<u>-</u>

The Bank has not yet transferred the approved fund to Telecash Limited. Accordingly, as of the reporting date, the investment remains unpaid of the subsidiary namely Telecash Limited.

Investment in shares of subsidiary companies outside Bangladesh

Cost
Provision for impairment loss

Note	2025 Taka	2024 Taka
	44,211,055	44,211,055
	-	-
	<u>44,211,055</u>	<u>44,211,055</u>



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Southeast Bank PLC.

15.5 Particulars of required provision for other assets

2025

Legal expenses for defaulting borrowings
Legal expenses for defaulting borrowings
Others
Others
Protested bills
Required provision on other assets
Total provision maintained
Excess provision

Base for provision	Rate (%)	Required Provision
Taka		Taka
43,638,250	50%	21,819,125
189,959,668	100%	189,959,668
29,885,653	50%	14,942,827
654,460,232	100%	654,460,232
117,514,431	100%	117,514,431
1,035,458,234		998,696,282
		1,000,741,423
		2,045,141

2024

Legal expenses for defaulting borrowings
Legal expenses for defaulting borrowings
Others
Others
Protested bills
Required provision on other assets
Total provision maintained
Excess provision

Base for provision	Rate (%)	Required Provision
41,312,351	50%	20,656,176
160,729,773	100%	160,729,773
20,503,704	50%	10,251,852
476,941,918	100%	476,941,918
55,223,965	100%	55,223,965
754,711,711		723,803,684
		725,005,477
		1,201,794

15.6 Branch adjustment (credit)

General accounts debit
General accounts credit

1,665,201,099	3,271,106,746
1,147,141,534	1,657,732,052
518,059,565	1,613,374,694

Branch adjustment account represents outstanding interbranch and head office transactions (net) originated but yet to be responded at balance sheet date. However, the un-respondent entries of 31 December 2025 are given below:

No. of unrespondent entries		Unrespondent entries (Taka)	
Debit	Credit	Debit	Credit
1,495	5,336	1,665,201,099	1,147,141,534
-	-	-	-
-	-	-	-
-	-	-	-
1,495	5,336	1,665,201,099	1,147,141,534

16 Consolidated borrowings from other banks, financial institutions and agents

Subordinated bond:

Southeast Bank PLC

17

5,000,000,000	8,000,000,000
5,000,000,000	8,000,000,000

Perpetual Bond

Southeast Bank PLC

5,000,000,000	5,000,000,000
5,000,000,000	5,000,000,000

10,000,000,000 13,000,000,000

Other borrowings:

Southeast Bank PLC

17

7,485,411,134	21,873,117,697
-	-

Southeast Bank Capital Services Limited

7,485,411,134 21,873,117,697

Less: Inter company balance eliminated

-

7,485,411,134 21,873,117,697

17,485,411,134 34,873,117,697

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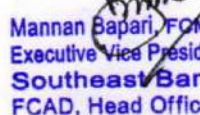
			2025	2024
	Note		Taka	Taka
17	Borrowings from other banks, financial institutions and agents			
	Subordinated Bond	17.2.ii	5,000,000,000	8,000,000,000
	Perpetual Bond	17.2.2	5,000,000,000	5,000,000,000
	Other borrowings	17.2.1.i + 17.3	7,485,411,134	21,873,117,697
			17,485,411,134	34,873,117,697
17.1	Borrowing from other banks, financial institutions and agents			
	In Bangladesh	17.2	13,632,961,134	28,964,617,697
	Outside Bangladesh	17.3	3,852,450,000	5,908,500,000
			17,485,411,134	34,873,117,697
17.2	In Bangladesh			
17.2.1	i. Secured:			
	Refinance against agri credit from Bangladesh Bank		36,882,766	22,068,806
	Refinance for housing sector from Bangladesh Bank		188,420,125	221,931,690
	Refinance against SME loan from Bangladesh Bank		125,024,385	91,230,254
	Refinance against Solar energy, Bio Gas & ETP		589,789,732	691,701,160
	Refinance from institutions		19,055,216	13,196,667
	Refinance against RPGCL		22,387	22,387
	BB Pre-Finance Under SREUP		324,473,576	381,960,364
	BB Pre-Finance for CMSME		1,467,440,704	1,270,845,833
	BB Refinance for Tech. Dev. of Export Industries		134,174,717	124,305,343
	BB Refinance for Tk. 10/50/100 and School Banking		16,406,875	21,728,542
	Borrowing From Bangladesh Bank USD		-	500,000,000
	Repo with Bangladesh Bank		-	6,497,500,000
	Borrowing at call	17.2.1.1	-	1,850,000,000
	BB Refinance against COVID-19 Stimulus package:			
	COVID-19 Refinance: Landing to NGO (FID-01)		650,021,484	650,021,484
	COVID-19 Refinance: packing credit (BRPD-09)		-	3,554,531,000
	COVID-19 Refinance: cmsme (SMESPD-02)		80,774,167	72,099,167
	COVID-19 Refinance: agriculture (ACD-01)		475,000	1,475,000
			3,632,961,134	15,964,617,697
17.2.1.1	Borrowing at call			
	NRB Commercial Bank PLC		-	200,000,000
	State Bank of India		-	1,650,000,000
			-	1,850,000,000
17.2.2	Subordinated Bond and perpetual Bond			
	Unsecured:			
ii	Subordinated Bond			
	Rupali Bank PLC		400,000,000	750,000,000
	Sonali Bank PLC		600,000,000	950,000,000
	Agrani Bank PLC		1,700,000,000	2,650,000,000
	Pubali Bank PLC		-	30,000,000
	Mercantile Bank PLC		300,000,000	450,000,000
	Sadharan Bima Corporation		-	20,000,000
	National Life Insurance Limited		200,000,000	400,000,000
	Janata Bank Limited		900,000,000	1,400,000,000
	Delta Life Insurance Co. Limited		-	50,000,000
	Eastern Bank PLC		700,000,000	1,000,000,000
	Square Pharmaceuticals Limited		200,000,000	300,000,000
			5,000,000,000	8,000,000,000
17.2.3	iii Perpetual Bond			
	Southeast Bank 1st Perpetual Bond		5,000,000,000	5,000,000,000
	Total (i.1+i.2+i.3)		13,632,961,134	28,964,617,697



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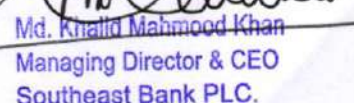


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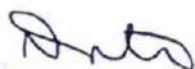

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
17.3 Outside Bangladesh			
Borrowing from Mashreq Bank		-	585,000,000
Borrowing from SCB HK		305,750,000	-
Borrowing from Commercial Bank of Dubai		-	585,000,000
Borrowing from Standard Chartered Bank		-	877,500,000
Borrowing from Deutsche Bank, SG		489,200,000	-
Borrowing from Caixa Bank		2,446,000,000	2,340,000,000
Borrowing from Global Climate Partnership Fund S.A.		-	819,000,000
Borrowing from ADB		611,500,000	702,000,000
		3,852,450,000	5,908,500,000
17.4 Maturity grouping of borrowings			
Repayable on demand		-	6,697,500,000
Repayable within one month		-	-
Over one month but within six months		7,485,411,134	12,149,447,117
Over six months but within one year		3,000,000,000	6,026,170,580
Over one year		7,000,000,000	10,000,000,000
		17,485,411,134	34,873,117,697
18 Consolidated deposits and other accounts			
Current/Al-wadeeah current accounts and Other accounts			
Southeast Bank PLC		72,655,137,566	79,012,866,036
Tele Cash Limited		286,882,392	7,370,168
Southeast Bank Capital Services Limited		94,885,419	108,304,744
		73,036,905,376	79,128,540,947
Less: Inter company balance eliminated		210,928,629	22,806,252
		72,825,976,747	79,105,734,695
Bills payable			
Southeast Bank PLC		4,146,984,641	3,313,481,373
Southeast Bank Capital Services Limited		-	-
		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits			
Southeast Bank PLC		45,493,519,796	44,213,977,761
Southeast Bank Capital Services Limited		-	-
		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits			
Southeast Bank PLC		316,868,419,345	285,061,563,263
Tele Cash Limited		-	290,473,436
Southeast Bank Capital Services Limited		-	-
		316,868,419,345	285,352,036,699
Less: Inter company balance eliminated		100,000,000	641,330,410
		316,768,419,345	284,710,706,289
		439,234,900,529	411,343,900,118
19 Deposits and other accounts			
Current/Al-wadeeah current accounts and other accounts			
Current/Al-wadeeah current deposits		17,354,655,968	16,988,368,643
Foreign currency deposits		4,683,018,674	4,521,693,067
Sundry deposits	19.1	50,617,462,924	57,502,804,326
		72,655,137,566	79,012,866,036
Bills payable			
Payment order issued		4,143,128,304	3,309,619,850
Demand draft		3,856,338	3,861,523
		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits			
		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits		239,332,517,114	212,986,731,901
Special notice/Mudaraba special notice deposits		53,921,369,900	49,538,202,703
Scheme deposits		18,271,801,613	17,609,429,888
Interest payable on FDR/Scheme		5,342,730,718	4,927,198,771
		316,868,419,345	285,061,563,263
		439,164,061,348	411,601,888,433



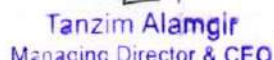
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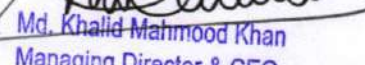


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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

19.1	Sundry deposits	Note	2025	2024
			Taka	Taka
	Margin under letter of credit		6,694,289,037	9,639,488,839
	Margin against IBP		534,761	534,761
	Margin against FBP		130,027,949	103,842,534
	Margin under letter of guarantee		1,597,307,734	1,695,728,959
	Margin under export proceeds		435,058,169	250,437,142
	Margin against time loan to issue pay order		59,578,334	23,722,076
	Deposit held against FDBP/IDBP, export bills etc.		66,400,116	121,913,301
	FC held against EDF L/C and LTFF/GTF		13,032,139,233	18,601,622,581
	Accounts payable		174,606	1,198,775
	Telegraphic transfer		744,875	868,716
	Margin on acceptance		24,921,433,906	25,549,090,555
	Export proceeds awaiting disposal		1,931,370,603	1,060,205,793
	Remittance awaiting disposal		47,690,715	6,521,428
	Others		1,700,712,886	447,628,866
			50,617,462,924	57,502,804,326
19.2	Deposits from banks and others			
	Inter-bank deposits	19.3	7,981,448,963	5,957,799,745
	Other deposits		431,182,612,385	405,644,088,688
			439,164,061,348	411,601,888,433
19.3	Inter-bank deposits			
	AB Bank PLC		49,945	50,736
	Agrani Bank PLC		611,500,000	-
	Al-Arafat Islami Bank PLC		752,491	2,666,825
	Bangladesh Development Bank PLC		300,000,000	-
	Citibank N.A.		-	1,304,069
	Dutch Bangla Bank PLC		18,537,996	-
	Eastern Bank PLC		-	1,191,000,000
	EXIM Bank PLC		201,491	420,440
	First Security Islami Bank PLC		8,296,994	35,646,686
	IFIC Bank Limited		283,184	281,334
	Islami Bank Bangladesh PLC		386,398	370,977
	Jamuna Bank PLC		-	1,764,000,000
	Meghna Bank PLC		4,237	4,927
	Mercantile Bank PLC		27,277	28,197
	Mutual Trust Bank PLC		1,223,000,000	-
	NRB Commercial Bank PLC		5,548,384	8,516,113
	NRB Bank PLC		489,200,000	-
	National Bank PLC		54,104,191	-
	One Bank PLC		733,800,000	585,000,000
	Probashi Kallyan Bank		36,260,664	165,033,826
	Pubali Bank PLC		611,500,000	-
	Rajshahi Krishi Unnayan Bank (RAKUB)		800,000,000	500,000,000
	Sonali Bank PLC		611,500,000	-
	Shahjalal Islami Bank PLC		2,022,928,924	1,001,440,339
	Social Islami Bank PLC		31,633	35,274
	The City Bank PLC		453,535,155	702,000,000
			7,981,448,963	5,957,799,745
19.4	Sector-wise deposits			
	Government		4,654,077,500	9,080,151,165
	Deposit money banks		7,981,448,963	5,957,799,745
	Other public		33,141,935,146	34,561,752,545
	Foreign currency		4,973,825,118	4,688,958,659
	Private		388,412,774,621	357,313,226,319
			439,164,061,348	411,601,888,433
19.5	Unclaimed Deposits and valuables			
	Payment Order/others		1,257,898	2,779,356
			1,257,898	2,779,356



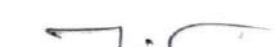
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19.6	Analysis of residual maturity grouping of deposits	Note	2025	2024
			Taka	Taka
Inter-bank deposits:				
	Payable on demand		-	-
	Within one month		6,881,448,963	5,457,799,745
	More than one month but less than six months		1,100,000,000	500,000,000
	More than six months but less than one year		-	-
	More than one year but less than five years		-	-
	More than five years but less than ten years		-	-
			7,981,448,963	5,957,799,745
Other Deposits:				
	Payable on demand		7,766,056,578	7,720,892,196
	Within one month		56,874,907,651	50,025,509,597
	More than one month but less than six months		116,926,624,174	104,559,797,398
	More than six months but less than one year		87,271,423,757	92,848,595,972
	More than one year but less than five years		128,149,812,602	119,592,506,903
	More than five years but less than ten years		34,193,787,621	30,896,786,622
			431,182,612,385	405,644,088,688
			439,164,061,348	411,601,888,433
20	Consolidated other liabilities			
	Southeast Bank PLC	21	60,627,458,667	66,170,855,103
	Unpaid investment Telecash Limited		450,000,000	-
	Southeast Bank Capital Services Limited		2,063,533,781	1,840,632,437
	Telecash Limited		73,752,819	72,287,536
	Southeast Exchange Company (South Africa) Pty Ltd		17,676,791	249,755,744
			63,232,422,058	68,333,530,821
	Less: Inter company balance eliminated		4,785,682	244,794,941
			63,227,636,376	68,088,735,880
The Bank has not yet transferred the approved fund to Telecash Limited. Accordingly, as of the reporting date, the investment remains unpaid of the subsidiary namely Telecash Limited.				
21	Other liabilities			
	Provision for loans and advances/investments	21.1	22,673,300,000	32,709,647,497
	Interest suspense account	21.2	27,738,280,623	22,520,171,052
	Provision for taxation	21.3	2,706,784,570	3,110,396,081
	Lease Liabilities (Right of Use Assets)	21.4	664,317,187	629,836,555
	Accrued expenses		169,001,474	174,346,678
	Interest payable on borrowings		260,181,308	349,435,052
	Accounts payable-Bangladesh Bank		42,236,978	30,904,549
	Accounts payable-others		(1,062,813,453)	(588,343,308)
	Provision for diminution in the market value of share	21.7.1	2,484,522,420	2,643,987,926
	Other provisions	21.5.1	2,241,260,745	2,273,591,773
	Unearned income		587,308,929	488,709,842
	Withholding tax		1,915,264,872	1,623,085,603
	Provision for Dividend of Perpetual Bond		39,625,120	36,082,181
	Provision for audit fees		2,573,752	1,150,000
	Start-up fund	21.8	111,373,778	77,932,258
	CSR Fund	21.9	54,240,364	89,921,364
			60,627,458,667	66,170,855,103



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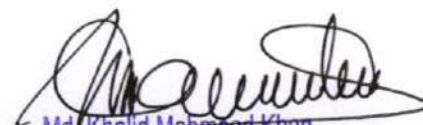
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21.1	Provision for loans and advances/investments	Note	2025	2024
			Taka	Taka
A. General				
	Balance as at 1 January		2,680,378,723	7,336,619,498
	Add: Provision made during the year			
	On standard loans and advances/investments etc.		4,601,154,354	3,832,130,456
	On Special Mention Account (SMA)		2,577,044,519	(27,000,124)
			7,178,198,874	3,805,130,332
	Add: Transfer from specific provision		1,742,616,724	-
	Less: Transfer to specific provision		-	(5,984,968,142)
	Less: Transfer to specific provision against COVID-19		-	(2,476,402,964)
	Balance as at 31 December		11,601,194,321	2,680,378,723
B. Specific				
	Balance as at 1 January		30,029,268,773	23,001,441,796
	Less: Fully provided debt write off during the year		(18,211,121,919)	(6,006,732,760)
	Add: Recoveries of amounts previously written off		996,575,550	1,615,993,800
	Add: Specific provision for the year		-	2,957,194,830
	Add: Transfer from general provision against COVID-19		-	2,476,402,964
	Add: Transfer from general provision		-	5,984,968,142
	Less: Transfer to general provision		(1,742,616,724)	-
	Net charge to Profit & Loss A/C		(18,957,163,094)	7,027,826,977
	Balance as at 31 December		11,072,105,679	30,029,268,773
C. Total provision on loans and advances/investments (A+B)			22,673,300,000	32,709,647,496
21.2	Interest suspense account			
	Balance as at 1 January		22,520,171,052	18,855,180,609
	Add: Amount transferred to "interest suspense" account during the year		25,095,001,059	11,997,696,707
			47,615,172,111	30,852,877,316
	Less: Amount of interest suspense recovered during the year		16,363,538,664	6,542,335,234
	Amount written off during the year		3,277,287,900	1,599,180,907
	Interest waiver during the year		236,064,923	191,190,123
			19,876,891,488	8,332,706,264
	Balance as at 31 December		27,738,280,623	22,520,171,052
21.3	Provision for taxation			
	Provision for current tax	21.3.1	1,971,332,471	2,458,583,584
	Deferred tax liabilities	21.3.2	735,452,099	651,812,497
			2,706,784,570	3,110,396,081
21.3.1	Provision for current tax			
	Provision			
	Balance as at 1 January		7,672,027,560	6,263,345,046
	Settlement/adjustments for previous years		(2,631,715,500)	-
	Provision made for the current year	21.3.1.1	1,083,362,383	1,408,682,514
	(A) Balance as at 31 December		6,123,674,443	7,672,027,560
	Less: Advance tax			
	Balance as at 1 January		5,213,443,976	4,055,468,403
	Paid during the year		1,570,613,496	1,157,975,573
	Settlement/adjustments for previous years		(2,631,715,500)	-
	(B) Balance as at 31 December		4,152,341,972	5,213,443,976
	(A-B) Net balance as at 31 December		1,971,332,471	2,458,583,584
21.3.1.1	Provision made for the current year			
	Provision made during the year		1,083,362,383	1,408,682,514
	Less: Excess provision adjustment for prior years		-	-
			1,083,362,383	1,408,682,514



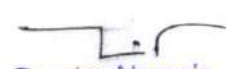
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21.3.2 Deferred tax liabilities

	Note	2025 Taka	2024 Taka
Deferred tax liabilities are attributable to the following:			
Revaluation reserve of land		613,781,394	613,781,394
Revaluation reserve of buildings		121,385,445	121,385,445
Fixed assets- except land and revaluation reserve of buildings	21.3.3.1	(225,969,988)	(244,407,662)
Revaluation reserve of HTM securities	21.3.3.2	250,635,565	183,633,579
Revaluation reserve of HFT securities	21.3.3.3	2,004,034	2,004,034
Deferred tax on right of use assets	21.3.3.4	(26,384,351)	(24,584,294)
		<u>735,452,099</u>	<u>651,812,497</u>

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, by the balance sheet date. Following are the descriptions for each individual item of the deferred tax that are recognised by the Bank as a temporary difference with expected time of realisation.

Revaluation reserve for land

As the land is not depreciable and as per local tax rules revaluation gain is not taxable. However, the tax office will charge taxes on capital gain which is the same amount of revaluation gain whether recovered through use or sale. Hence a taxable temporary difference arises against which the Bank recognises deferred tax liabilities. However, the outstanding amount of deferred tax will be automatically released with the disposal of the assets.

Revaluation reserve for buildings

Buildings are depreciable assets. Its revalued carrying amount will be recovered through use and this will generate taxable income which exceeds the depreciation that will be allowable for tax purposes in future periods. As a result taxable temporary difference will arise.

Fixed assets- except land and revaluation reserve for buildings

Accounting depreciation is not tax allowable expenses. Rather, the tax office will allow tax depreciation as per 3rd Schedule of the Income Tax Act 2023. Hence a temporary difference arises due to the different depreciation rates and methodology against which the Bank recognizes deferred tax. This is an ongoing item as there is a difference between the tax depreciation rate and the accounting depreciation rate. However, the outstanding amount of deferred tax will be automatically released with the expiry of the economic useful life of the assets.

Revaluation reserves for HTM and HFT securities

Deferred tax relating to unrealised interest on the revaluation of Held to Maturity (HTM) and Held for Trading (HFT) securities is recognised directly in other reserves as a part of equity and is subsequently recognised in the profit and loss account on maturity of the securities. The deferred tax recognised against this will be fully reversed at the maturity of all related securities.

Right of use assets (IFRS-16)

The new lease (IFRS-16) accounting rules has significant impact on the balance sheet and income statements. As under IFRS 16 all leases apart from low value and short term leases are brought on balance. SEBPLC recognize a ROU asset which is depreciated in a straight line and a lease liability which is discounted under the effective interest method. Resulting in a depreciation and interest expense rather than a rent expense (under IAS 17). This will typically result in higher lease expenses during the early years of the lease and causes the value of the ROU asset and lease obligation to diverge over the duration of the lease contract. The depreciation and interest expenses are not allowable in tax, other hand rent tax office will allow the rent expenses. Hence temporary differences arise and accordingly deferred tax has been recognized. However, the outstanding amount of deferred tax will be automatically released with the expiry of the lease term.

21.3.3 Movement of deferred tax liabilities

Balance as at 1 January	651,812,497	583,078,664
Provision made for deferred tax liabilities		
Charged to profit and loss account	16,637,617	(8,682,314)
Charged to revaluation reserve	68,443,878	79,238,537
	<u>85,081,495</u>	<u>70,556,023</u>
Adjustment made during the year for revaluation reserve	736,893,992	653,634,687
Balance as at 31 December	<u>(1,441,893)</u>	<u>(1,822,191)</u>
	<u>735,452,099</u>	<u>651,812,497</u>

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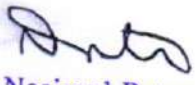
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	Note	2025 Taka	2024 Taka
21.3.3.1 Deferred tax on fixed assets- except land and revaluation reserve of buildings			
Balance as at 1 January		(244,407,662)	(245,053,057)
Charge to profit and loss account		18,437,674	645,395
Balance as at 31 December		<u>(225,969,988)</u>	<u>(244,407,662)</u>
21.3.3.2 Deferred tax on revaluation reserve of HTM securities			
Balance as at 1 January		183,633,579	106,217,232
Add: Charge to revaluation reserves		68,443,879	79,238,537
Less: Adjustment during the year		(1,441,893)	(1,822,191)
Balance as at 31 December		<u>250,635,565</u>	<u>183,633,579</u>
21.3.3.3 Deferred tax on revaluation reserve of HFT securities			
Balance as at 1 January		2,004,034	2,004,034
Add: Charge to revaluation reserves		-	-
Less: Adjustment during the year		-	-
Balance as at 31 December		<u>2,004,034</u>	<u>2,004,034</u>
21.3.3.4 Deferred tax on right of use assets			
Balance as at 1 January		(24,584,294)	(15,256,385)
Addition during the year		(1,800,057)	(9,327,909)
Adjustment during the year		-	-
Balance as at 31 December		<u>(26,384,351)</u>	<u>(24,584,294)</u>
21.4 Lease Liabilities Right of use (ROU) Assets			
Balance as at 1 January		629,836,554	567,307,658
Addition during the year		219,143,035	279,753,181
Interest charge during the year		53,013,303	52,882,006
		901,992,892	899,942,845
Adjustment during the year		237,675,705	270,106,290
Balance as at 31 December		<u>664,317,187</u>	<u>629,836,554</u>

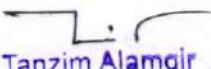

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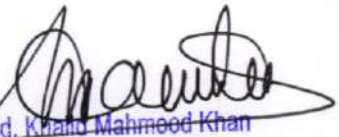

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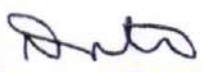


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Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited


Md. Khandu Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
21.5 Consolidated other provisions charged to profit and loss			
Southeast Bank PLC	21.5.i	(32,331,028)	476,647,116
Southeast Bank Capital Services Limited		100,641,052	30,000,000
		68,310,024	506,647,116
21.5.i Other provisions charged to profit and loss			
Provision for other assets	21.5.1 (A)	275,735,946	300,000,000
Provision for off-balance sheet exposures	21.5.1 (C)	(308,066,974)	176,647,116
		(32,331,028)	476,647,116
21.5.1 Other Provisions			
A) Provision for other assets			
Balance as at 1 January		725,005,477	579,970,590
Addition during the year		275,735,946	300,000,000
		1,000,741,423	879,970,590
Adjustment during the year		-	(154,965,113)
Balance as at 31 December		1,000,741,423	725,005,477
B) Provision for good borrowers			
Balance as at 1 January		22,011,800	22,011,800
Addition during the year		-	-
		22,011,800	22,011,800
Adjustment during the year		-	-
Balance as at 31 December		22,011,800	22,011,800
C) Provision for off-balance sheet exposures			
Balance as at 1 January		1,526,574,496	1,349,927,380
Provision made during the year		-	176,647,116
		1,526,574,496	1,526,574,496
Adjustments made during the year		(308,066,974)	-
Balance as at 31 December		1,218,507,522	1,526,574,496
D) Total other provisions (A+B+C)		2,241,260,745	2,273,591,773
21.7 Consolidated provision for diminution in value of investments			
Southeast Bank PLC	21.7.1	133,678,563	1,527,987,926
Southeast Bank Capital Services Limited		103,556,730	1,050,611,744
Balance as at 31 December		237,235,293	2,578,599,670


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 Managing Director & CEO
 Southeast Bank PLC.

21.7.1 Provision for diminution in value of investments

Balance as at 1 January	2,643,987,926	1,116,000,000
Adjustments made for loss of sales of shares during the year	(293,144,069)	-
Provision made during the year (Charge to the profit and loss)	133,678,563	1,527,987,926
Balance as at 31 December	2,484,522,420	2,643,987,926

	Note	2025 Taka	2024 Taka
21.8 Start-up fund			
Balance as on 1 January		77,932,258	77,932,258
Addition during the year 1% of net profit		33,441,520	-
Balance as at 31 December		111,373,778	77,932,258

In compliance with SMESPD circular 04 dated March 29, 2021 and SMESPD circular letter 05 dated April 26, 2021, Southeast Bank PLC has maintained Start-up Fund from December 31, 2020. The objective of this fund is to provide loan facilities to the start-up entrepreneurs as per aforesaid circular.

21.9 CSR Fund

Balance as on 1 January	89,921,364	236,940,364
Addition during the year	30,000,000	-
Adjustment during the year	(65,681,000)	(147,019,000)
Balance as at 31 December	54,240,364	89,921,364

22 Share Capital

22.1 Authorised

1,500,000,000 Ordinary shares of Tk 10 each	15,000,000,000	15,000,000,000
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22.2 Issued, subscribed and paid up

378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
959,231,418 ordinary shares of Tk 10 each issued as bonus shares	9,592,314,180	9,592,314,180
1,337,396,388	13,373,963,880	13,373,963,880

22.2.1 Reconciliation of number of shares

Balance as at 1 January	1,337,396,388	1,285,958,066
Issue of bonus shares	-	51,438,322
Balance as at 31 December	1,337,396,388	1,337,396,388

22.3 Dividends

The following dividends were declared and paid by the Bank for the year ended 31 December.

No dividend for the year 2024 and 1.00 Taka per (Cash 0.60 and Stock 0.40 dividend) ordinary share for 2023	-	1,337,396,388
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After the end of the reporting period, the following dividends were proposed by the directors. The dividends have not been provided for and no tax consequences.

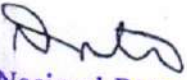
1.00 Taka (Cash 0.30 and Stock 0.70 Dividend) per ordinary share for 2025 and No dividend for the year 2024.	1,337,396,388	-
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22.3.1 Summary of unclaimed dividends

Unclaimed dividend as on 31 December 2025 was an amount of BDT 64,204,753.56 against 88,504 nos. of shareholders, including an amount of BDT 34,375,307 against 75,989 nos of shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

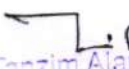
As per Clause (3) (vii) of the BSEC Directive No. BSEC/CRRMCD/2021-386/03 dated January 14, 2021, unclaimed dividends shall be disclosed as a separate line item in the Statement of Financial position.

As per BRPD Circular no. 14/2003 of Bangladesh Bank, separate line item cannot be incorporated in the face of the Bank's Financial Position (Balance Sheet). So, the Bank has shown the unpaid or unclaimed dividends account under the note 22.3.1

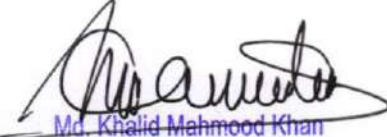

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Md. Khalid Mahmood Khan
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22.4 Share capital at a glance from inception

Disbursement year	Particulars	Number of shares	Capital amount (Taka)	Cumulative (Taka)
1995	Opening/Sponsors Capital	1,000,000	100,000,000	100,000,000
1996	None	-	-	100,000,000
1997	25% Stock Dividend	250,000	25,000,000	125,000,000
1998	20% Stock Dividend	250,000	25,000,000	150,000,000
1999	Initial Public Offer(IPO)	1,500,000	150,000,000	300,000,000
2000	None	-	-	300,000,000
2001	10% Stock Dividend for the year 2000	300,000	30,000,000	330,000,000
2002	10% Stock Dividend for the year 2001	330,000	33,000,000	363,000,000
2003	Right Issue @2:1	1,650,000	165,000,000	528,000,000
	10% Stock Dividend for the year 2002	363,000	36,300,000	564,300,000
2004	20% Stock Dividend for the year 2003	1,128,600	112,860,000	677,160,000
2005	30% Stock Dividend for the year 2004	2,031,480	203,148,000	880,308,000
2006	Right Issue @1:1	10,563,696	1,056,369,600	1,936,677,600
	20% Stock Dividend for the year 2005	1,760,616	176,061,600	2,112,739,200
2007	8% Stock Dividend for the year 2006	1,690,191	169,019,100	2,281,758,300
2008	25% Stock Dividend for the year 2007	5,704,395	570,439,500	2,852,197,800
2009	20% Stock Dividend for the year 2008	5,704,395	570,439,500	3,422,637,300
2010	Right Issue @2:1	23,102,801	2,310,280,100	5,732,917,400
	35% Stock Dividend for the year 2009	11,979,230	1,197,923,000	6,930,840,400
2011	20% Stock Dividend for the year 2010	138,616,800	1,386,168,000	8,317,008,400
2012	5% Stock Dividend for the year 2011	41,585,042	415,850,420	8,732,858,820
2013	None	-	-	8,732,858,820
2014	5% Stock Dividend for the year 2013	43,664,294	436,642,940	9,169,501,760
2015	None	-	-	9,169,501,760
2016	None	-	-	9,169,501,760
2017	None	-	-	9,169,501,760
2018	15% Stock Dividend for the year 2017	137,542,526	1,375,425,260	10,544,927,020
2019	10% Stock Dividend for the year 2018	105,449,270	1,054,492,700	11,599,419,720
2020	2.5% Stock Dividend for the year 2019	28,998,549	289,985,490	11,889,405,210
2021	None	-	-	11,889,405,210
2022	4% Stock Dividend for the year 2021	47,557,620	475,576,200	12,364,981,410
2023	4% Stock Dividend for the year 2022	49,459,925	494,599,250	12,859,580,660
2024	4% Stock Dividend for the year 2023	51,438,322	514,383,220	13,373,963,880
2025	None	-	-	13,373,963,880

22.5 Classification of shareholders by holding

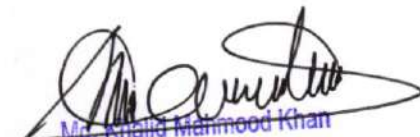
	Number of holders		% of total holding	
	December 2025	December 2024	December 2025	December 2024
Less than 500 shares	7,330	7,763	0.09	0.09
501 to 5,000 shares	12,804	13,671	1.91	2.03
5,001 to 10,000 shares	2,589	2,734	1.37	1.44
10,001 to 20,000 shares	1,639	1,723	1.74	1.81
20,001 to 30,000 shares	615	660	1.13	1.21
30,001 to 40,000 shares	311	337	0.82	0.89
40,001 to 50,000 shares	190	192	0.65	0.64
50,001 to 1,00,000 shares	381	387	1.97	2.00
1,00,001 to 10,00,000 shares	398	430	7.71	8.40
Over 10,00,000 shares	126	128	82.61	81.49
	26,383	28,025	100.00	100.00


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Southeast Bank PLC.

22.6 Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the bank 1,500,000 (after stock split: 15,000,000) ordinary shares of Tk 100 (after stock split: Tk. 10) each amounting to Tk 150,000,000 was raised through public offering on shares in 1999.

22.7 Name of the Directors and their shareholdings in the year 31 December 2025

Sl. No.	Name of the directors	Status	As at 1 January 2025	As at 31 December 2025	Remarks
1	Mr. M.A. Kashem	Chairman	29,618,387	29,618,387	
2	Mrs. Rehana Rahman	Vice Chairperson	27,484,687	27,484,687	
3	Mrs. Jusna Ara Kashem	Director	28,048,685	28,048,685	
4	Mrs. Duluma Ahmed	Director	26,881,667	26,881,667	
5	Mr. Nasir Uddin Ahmed	Director	27,249,478	27,249,478	
6	Engr. Khandker Badrul Hasan	Director	27,032,472	-	Director appointed on May 29, 2025
7	Ms. Nur Nahar Tarin	Director	26,800,000	-	Director appointed on October 09, 2025
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	26,996,736	26,996,736	
9	Barrister M. Moyeen Alam Firozee	Independent Director	-	-	
10	Dr. Md. Mozibur Rahman*	Independent Director	-	-	
11	Mr. Md. Khalid Mahmood Khan	Managing Director	-	-	
			220,112,112	166,279,640	

*Dr. Md. Mozibur Rahman has been completed his tenure on December 31, 2025.



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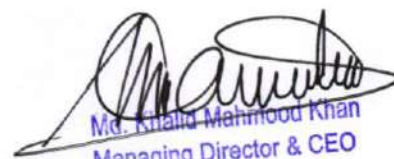
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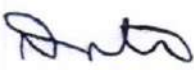


Md. Khalid Mahmood Khan
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Southeast Bank PLC.

22.8 Capital to Risk weighted Asset Ratio (CRAR) of the Bank

The calculation of CRAR has been done as per BRPD Circular no. 07 dated 31 March 2014 and the Basel-III guideline December 2014 vide BRPD Circular no. 18 dated 21 December 2014.

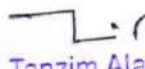
	Note	2025 Taka	2024 Taka
Common equity Tier-1 capital (Going Concern Capital)			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Share premium		-	-
Statutory reserve	23	13,373,963,880	13,239,565,890
Other reserve	25	247,650,000	247,650,000
Retained earnings	28	2,664,375,860	17,978,696
		29,659,953,620	26,879,158,466
Less: Regulatory adjustments		486,523,111	549,994,942
A) Total common equity Tier 1 Capital		29,173,430,509	26,329,163,524
Add: Additional Tier 1 capital			
Perpetual Bond		5,000,000,000	5,000,000,000
Less: Regulatory adjustments		-	-
B) Total Additional Tier 1 Capital		5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)		34,173,430,509	31,329,163,524
Tier 2 Capital (Gone -Concern Capital)			
Subordinated bond		4,000,000,000	6,000,000,000
General provision maintained against unclassified loan/investments		11,601,194,321	2,680,378,724
General provision on off-balance sheet items		1,218,507,522	1,526,574,496
		16,819,701,843	10,206,953,220
Less: Regulatory adjustments		-	-
Total Tier 2 capital available		16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of Tier-2		-	-
Total Tier 2 capital		16,819,701,843	10,206,953,220
D) Total capital		50,993,132,352	41,536,116,744
E) Risk Weighted Assets (RWA)			
Credit Risk			
On-balance sheet		296,274,299,629	271,304,451,661
Off-balance sheet		28,845,933,727	38,620,358,146
		325,120,233,356	309,924,809,808
Market risk		13,732,591,380	13,899,774,379
Operational risk		33,189,552,186	30,844,317,864
Total RWA		372,042,376,922	354,668,902,050
F) Required common equity Tier 1 Capital 4.5% (2024: 4.5%) of RWA		16,741,906,961	15,960,100,592
Required Tier 1 Capital 6% (2024: 6%) of RWA		22,322,542,615	21,280,134,123
G) Required total capital 12.50% (2024: 12.50%) of RWA		46,505,297,115	44,333,612,756
H) Surplus common equity Tier 1 Capital(A-F)		12,431,523,548	10,369,062,932
I) Surplus total capital (D-G)		4,487,835,237	(2,797,496,012)
Capital to risk-weighted assets ratio:			
On common equity Tier 1 capital against standard of minimum 4.5%		7.84%	7.42%
On Tier 1 capital - against standard of minimum 6%		9.19%	8.83%
On total capital - against standard of minimum 12.50% (2024: 12.50%)		13.71%	11.71%
Leverage Ratio of the Bank			
A) Tier 1 capital considering all regulatory adjustments		34,173,430,509	31,329,163,524
B) On-balance sheet exposure		541,065,614,077	514,123,775,123
C) Off-balance sheet exposure		81,808,014,310	96,729,854,252
D) Deduction from on and off balance sheet exposure /Regulatory adjustment		486,523,111	549,994,942
E) Total exposure (B+C-D)		622,387,105,275	610,303,634,433
Leverage ratio (A/E)		5.49%	5.13%
Liquidity coverage ratio		136.12%	123.66%
Net stable funding ratio		109.92%	107.96%

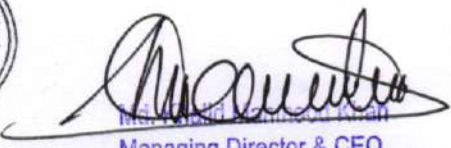

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22.9


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	Note	2025 Taka	2024 Taka
22.10 Capital to Risk weighted Asset Ratio (CRAR) of the Group			
Common Equity Tier 1 Capital			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Share premium		-	-
Statutory reserve	23	13,373,963,880	13,239,565,890
Other reserve	25	247,650,000	247,650,000
Non- controlling interest	29	57,785,482	9,274,968
Retained earnings	27	2,709,639,877	54,677,896
		29,763,003,119	26,925,132,634
Less: Regulatory adjustments		486,523,111	549,994,942
A) Total common equity Tier 1 capital		29,276,480,008	26,375,137,692
Add: Additional Tier 1 capital			
Perpetual Bond		5,000,000,000	5,000,000,000
Less: Regulatory adjustments		-	-
B) Total Additional Tier 1 Capital		5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)		34,276,480,008	31,375,137,692
Tier 2 capital (Gone- Concern Capital)			
Subordinated bond		4,000,000,000	6,000,000,000
General provision maintained against unclassified loan/investments		11,601,194,321	2,680,378,724
General provision on off-balance sheet items		1,218,507,522	1,526,574,496
		16,819,701,843	10,206,953,220
Less: Regulatory adjustments		-	-
Total Tier 2 capital available		16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of T-2		-	-
Total Tier 2 capital		16,819,701,843	10,206,953,220
D) Total capital		51,096,181,851	41,582,090,912
E) Risk weighted assets (RWA)			
Credit risk			
On-balance sheet		295,861,749,729	269,653,538,617
Off-balance sheet		28,845,933,727	38,620,358,146
		324,707,683,456	308,273,896,763
Market risk		17,054,318,101	17,634,062,052
Operational risk		33,605,558,008	31,251,299,188
Total RWA		375,367,559,565	357,159,258,003
F) Required common equity Tier 1 capital 4.5% (2024: 4.5%) of RWA		16,891,540,180	16,072,166,610
Required Tier 1 capital 6% (2024: 6%) of RWA		22,522,053,574	21,429,555,480
G) Required total capital 12.50% (2024: 12.50%) of RWA		46,920,944,946	44,644,907,250
H) Surplus common equity Tier 1 capital (A-F)		12,384,939,828	10,302,971,082
I) Surplus total capital (D-G)		4,175,236,905	(3,062,816,338)
Capital to risk- weighted asset ratio:			
On common equity Tier 1 capital - against standard of minimum 4.5%		7.80%	7.38%
On Tier 1 capital - against standard of minimum 6%		9.13%	8.78%
On total capital - against standard of minimum 12.50% (2024:12.50%)		13.61%	11.64%
22.11 Leverage ratio of the Group			
A) Tier 1 capital considering all regulatory adjustments		34,276,480,008	31,375,137,692
B) On-balance sheet exposure		543,847,089,994	515,829,328,157
C) Off-balance sheet exposure		81,808,014,310	96,729,854,252
D) Deduction from on and off balance sheet exposure /Regulatory adjustment		486,523,111	549,994,942
E) Total exposure (B+C-D)		625,168,581,192	612,009,187,467
Leverage ratio (A/E)		5.48%	5.13%
Liquidity coverage ratio		136.12%	123.66%
Net stable funding ratio		109.92%	107.96%

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	Note	2025 Taka	2024 Taka
23	Statutory reserve		
	Balance as at 1 January	13,239,565,890	12,859,580,660
	Addition during the year	134,397,990	379,985,230
	Balance as at 31 December	<u>13,373,963,880</u>	<u>13,239,565,890</u>
24	Revaluation reserve		
	Revaluation reserve of land and buildings:		
	Balance as at 1 January	4,901,112,264	4,901,112,264
	Adjustment during the year	-	-
		<u>4,901,112,264</u>	<u>4,901,112,264</u>
	Deferred tax liabilities	(735,166,840)	(735,166,840)
	Balance as at 31 December	<u>4,165,945,424</u>	<u>4,165,945,424</u>
	Revaluation reserve on HTM securities:		
	Balance as at 1 January	490,585,240	71,707,184
	Addition during the year	248,088,165	1,074,511,115
		<u>738,673,404</u>	<u>1,146,218,300</u>
	Adjustment during the year	(128,849,329)	(655,633,060)
		<u>609,824,075</u>	<u>490,585,240</u>
	Deferred tax liabilities	(250,635,565)	(183,633,579)
	Balance as at 31 December	<u>359,188,510</u>	<u>306,951,661</u>
	Revaluation reserve on HFT securities:		
	Balance as at 1 January	157,131,146	69,943,644
	Addition during the year	3,057,218,311	1,716,527,348
		<u>3,214,349,457</u>	<u>1,786,470,992</u>
	Adjustment during the year	(3,031,283,173)	(1,629,339,846)
		<u>183,066,285</u>	<u>157,131,146</u>
	Deferred tax liabilities	(2,004,034)	(2,004,034)
	Balance as at 31 December	<u>181,062,251</u>	<u>155,127,112</u>
		<u>4,706,196,185</u>	<u>4,628,024,197</u>
25	Other reserve		
	General reserve:		
	Balance as at 1 January	247,650,000	247,650,000
	Addition during the year	-	-
	Balance as at 31 December	<u>247,650,000</u>	<u>247,650,000</u>
26	Foreign currency translation reserve		
	Balance as at 1 January	(313,596)	(2,497,995)
	(Adjustments)/addition during the year	7,723,124	2,184,399
	Balance as at 31 December	<u>7,409,528</u>	<u>(313,596)</u>

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.

27 **Consolidated retained earnings**

Southeast Bank PLC
Southeast Bank Capital Services Limited
Tele Cash Limited
Southeast Exchange Company (South Africa) Pty Ltd
Less: Elimination for impairment of investment in subsidiary

28

2,664,375,860	17,978,696
(1,079,063,281)	(915,756,239)
(2,747,083)	7,962,353
48,011,098	28,318,084
1,079,063,282	916,175,002
<u>2,709,639,877</u>	<u>54,677,896</u>


Nasimul Baten
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DBH Finance PLC.

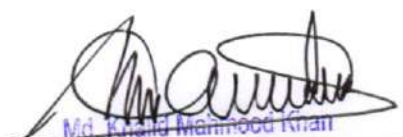

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Head Office, Dhaka.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

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Md. Rashed Mannan Khan
Managing Director & CEO
Southeast Bank PLC.

		2025	2024
	Note	Taka	Taka
28	Retained earnings		
	Balance as at 1 January	17,978,696	1,560,581,543
	Currency translation differences	4,084,696	6,414,295
		22,063,392	1,566,995,838
	Retained surplus for the year	2,642,312,468	(263,059,082)
		2,664,375,860	1,303,936,756
	Less:		
	Issue of bonus share	-	514,383,220
	Cash dividend paid	-	771,574,840
		-	1,285,958,060
	Retained earnings carried forward	2,664,375,860	17,978,696
29	Non-controlling interest		
	Southeast Capital Services Limited		
	Paid up capital	5,500,000,000	5,500,000,000
	Retained earnings	(1,081,042,573)	(917,435,982)
	Total net assets	4,418,957,427	4,582,564,018
	Non-controlling interest 0.183091% (2024: 0.183091%) of net assets	8,090,713	8,390,262
	Tele Cash Limited		
	Paid up capital	500,000,000	-
	Retained earnings	(3,052,314)	8,847,059
	Total net assets	496,947,686	8,847,059
	Non-controlling interest 0.01 of net assets	49,694,769	884,706
	Total Non -controlling interest	57,785,482	9,274,968
	Non-controlling interest arises from Southeast Bank Capital Services Limited and Tele Cash Limited since other one is wholly owned by Southeast Bank PLC.		
30	Contingent liabilities		
30.1	Acceptances and endorsements		
	Acceptance under Letters of Credit (LC) - other than back to back	49,348,097,269	55,926,055,861
	Acceptance under Letters of Credit -back to back	29,188,002,937	28,360,356,005
		78,536,100,206	84,286,411,866
30.2	Letters of guarantee		
	Local	18,782,706,091	16,131,580,058
	Foreign	1,944,727,910	1,911,851,545
		20,727,434,002	18,043,431,604
30.2.1	Balance for which the Bank is contingently liable in respect of guarantee issued favoring:		
	Directors or officers	4,783,061	4,783,061
	Government	-	-
	Banks and other financial institutions	1,699,857,005	1,666,068,699
	Others	19,022,793,936	16,372,579,844
		20,727,434,002	18,043,431,604
30.3	Irrevocable Letters of Credit (L/C)		
	Back to back L/C	22,429,298,715	26,096,703,105
	Others	33,348,614,115	27,940,082,665
		55,777,912,830	54,036,785,770
30.4	Bills for collection		
	Local	14,287,108,772	18,491,122,901
	Foreign	24,559,562,795	26,959,080,009
		38,846,671,567	45,450,202,910
30.5	Other contingent liabilities		
	Value of Bangladesh Sanchaypatra & others	1,823,402,000	1,858,889,000



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UCE Investment Limited



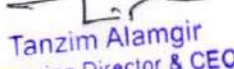
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

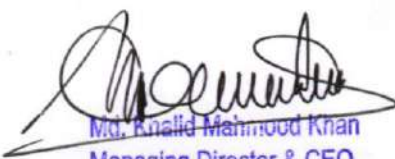
	Note	2025 Taka	2024 Taka
31 Income statement			
Income:			
Interest, discount and similar income		41,533,659,277	36,165,202,863
Dividend income		440,028,713	309,395,314
Fees, commission and brokerage		3,133,076,170	3,219,788,847
Gains less losses arising from dealing securities		2,276,101,168	1,554,394,540
Gains less losses arising from investment securities		119,749,487	91,088,869
Gains less losses arising from dealing in foreign currencies		1,609,171,309	1,565,651,805
Other operating income		1,358,712,675	1,131,332,592
		50,470,498,799	44,036,854,829
Expenses:			
Interest, fees and commission		31,186,658,164	25,102,093,789
Administrative expenses		4,583,855,028	4,457,530,199
Other operating expenses		2,464,764,998	2,958,168,421
Depreciation on banking assets		747,911,110	852,176,068
		38,983,189,300	33,369,968,477
Income over expenses		11,487,309,499	10,666,886,352
32 Consolidated interest income/profit on investments			
Southeast Bank PLC	33	33,275,530,201	29,088,925,245
Southeast Bank Capital Services Limited		21,896,741	28,084,230
Tele Cash Limited		-	2,962,862
Southeast Exchange Company (South Africa) Pty Ltd		4,779,730	5,630,987
		33,302,206,672	29,125,603,325
Less: Inter company balance eliminated		6,294,824	5,248,686
		33,295,911,848	29,120,354,639
33 Interest income/profit on investments			
Interest on loans and advances (Conventional Banking):			
Interest on loans and advances		30,121,141,767	26,803,612,566
Interest on placement with other banks and financial institutions		478,218,103	458,244,609
Interest on foreign currency balances		257,309,752	124,346,418
		30,856,669,622	27,386,203,594
Profit on investment (Islamic Banking):			
Profit on investments		2,418,614,774	1,702,707,637
Profit on placement with other banks		245,805	14,015
		2,418,860,579	1,702,721,651
		33,275,530,201	29,088,925,245
34 Consolidated interest paid/profit shared on deposits and borrowings etc.			
Southeast Bank PLC	35	31,186,658,164	25,102,093,789
Southeast Bank Capital Services Limited		-	2,303,643
		31,186,658,164	25,104,397,432
Less: Inter company balance eliminated		6,294,824	5,248,686
		31,180,363,340	25,099,148,746
35 Interest paid/profit shared on deposits and borrowings etc.			
Interest paid on deposits (Conventional Banking):			
Interest on deposits		25,883,052,100	19,971,757,932
Interest on borrowings		1,275,074,426	1,995,871,896
Interest on repurchase agreement (repo)		954,552,266	982,309,066
Interest on refinance		40,172,157	49,831,603
Interest on foreign bank accounts		17,184,752	13,114,644
		28,170,035,701	23,012,885,140
Profit shared on deposits (Islamic Banking):			
Profit paid on deposits		2,731,874,225	2,049,359,961
Profit on refinance borrowings		284,748,237	39,848,688
		3,016,622,462	2,089,208,649
		31,186,658,164	25,102,093,789


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Md. Khaled Mahmood Khan
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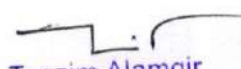
36	Consolidated investment income	Note	2025	2024
			Taka	Taka
	Southeast Bank PLC	37	11,330,397,333	9,031,156,340
	Southeast Bank Capital Services Limited		81,354,324	129,250,977
			11,411,751,657	9,160,407,317
	Less: Inter company balance eliminated		29,218,522	15,456,908
			<u>11,382,533,135</u>	<u>9,144,950,409</u>
37	Investment income			
	Interest income from Government securities	37.1	8,092,378,528	6,802,950,402
	Capital gain (loss) on Government securities	37.2	2,295,446,378	1,593,160,526
	Revaluation gain (loss) on Government securities	37.3	(19,345,209)	(38,765,986)
	Dividend on investment in shares		169,502,770	157,851,685
	Dividend on perpetual bond		270,525,943	151,543,629
	Dividend on preference share		236,388,889	-
	Gain on sale of investment in shares		119,749,487	91,088,869
	Interest income from investment in bonds		165,750,548	273,327,216
			<u>11,330,397,333</u>	<u>9,031,156,340</u>
37.1	Interest income from Government securities			
	Interest on treasury bonds/T&T bonds		13,916,071,969	9,186,644,091
	Interest income on Sukuk bonds		60,810,047	57,212,120
			<u>13,976,882,016</u>	<u>9,243,856,211</u>
	Interest expenses on treasury bills		-	(620,245)
	Interest expenses on treasury bonds		(5,884,503,488)	(2,440,285,565)
			<u>(5,884,503,488)</u>	<u>(2,440,905,809)</u>
	Net interest income from Government securities		<u>8,092,378,528</u>	<u>6,802,950,402</u>
37.2	Capital gain on Government securities			
	Capital gain on treasury bills		1,244,583,886	2,234,436,496
	Capital gain on treasury bonds/T&T bonds		1,760,647,446	522,263,828
	Capital gain on Bangladesh Bank bills		-	-
			<u>3,005,231,333</u>	<u>2,756,700,323</u>
	Capital loss on treasury bills		(41,555,279)	(525,044,481)
	Capital loss on treasury bonds/T&T bonds		(668,229,676)	(638,495,317)
			<u>(709,784,955)</u>	<u>(1,163,539,798)</u>
	Net capital gain on Government securities		<u>2,295,446,378</u>	<u>1,593,160,526</u>
37.3	Revaluation gain (loss) on Government securities			
	Revaluation loss on treasury bills		(868,617)	(435,534)
	Revaluation loss on treasury bonds		(18,476,592)	(38,330,453)
	Revaluation loss on Bangladesh Bank bills		-	-
			<u>(19,345,209)</u>	<u>(38,765,986)</u>
	Net revaluation gain (loss) on Government securities		<u>(19,345,209)</u>	<u>(38,765,986)</u>
38	Consolidated commission, exchange and brokerage			
	Southeast Bank PLC	39	4,742,247,478	4,785,440,652
	Southeast Exchange Company (South Africa) Pty Ltd		138,773,808	107,233,781
			<u>4,881,021,286</u>	<u>4,892,674,433</u>

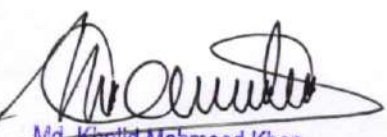

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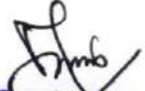

Md. Khalid Mahmood Khan
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 Southeast Bank PLC.

39	Commission, exchange and brokerage	Note	2025	2024
			Taka	Taka
	Commission, brokerage and fees		3,133,076,170	3,219,788,847
	Exchange gain (net off exchange loss)	39.1	1,609,171,309	1,565,651,805
			<u>4,742,247,478</u>	<u>4,785,440,652</u>
Commission, fees & Charges received against export and export related services are VAT exempted as per services code-S056 of SRO 189-AIN/2019/46-Mushak, dated- 13 June 2019.				
39.1	Exchange gain (net off exchange loss)			
	Exchange gain from revaluation/trade of foreign currency	39.1.1	1,496,811,792	1,396,702,787
	Exchange gain from credit card		112,359,516	168,949,018
			<u>1,609,171,309</u>	<u>1,565,651,805</u>
39.1.1	Exchange gain from revaluation/trade of foreign currency			
	Exchange gain from trade of foreign currency		1,496,811,792	1,396,702,787
	Exchange gain from revaluation of foreign currency		-	-
			<u>1,496,811,792</u>	<u>1,396,702,787</u>
40	Consolidated other operating income			
	Southeast Bank PLC	41	1,358,712,675	1,131,332,592
	Southeast Bank Capital Services Limited		14,046,699	17,016,106
	Tele Cash Limited		66,160,618	64,929,538
	Southeast Exchange Company (South Africa) Pty Ltd		-	-
			<u>1,438,919,992</u>	<u>1,213,278,237</u>
	Less: Inter company balance eliminated		-	108,809,986
			<u>1,438,919,992</u>	<u>1,104,468,251</u>
41	Other operating income			
	Remittance fees		384,240	363,702
	Service and incidental charges		95,660,962	94,713,552
	Other fees - telephone and postage		41,879,969	45,846,759
	Income from ATM services		11,467,820	2,741,041
	Income from credit card		530,423,609	383,621,060
	Income from retail banking		3,639,174	2,515,809
	Income from Agent Banking		549,961	608,651
	Other Fees - SWIFT and others		253,804,493	252,428,618
	Gain on sale of fixed assets	41.1	8,377,828	-
	Income from telecash		-	17,002,501
	Miscellaneous income		412,524,619	331,490,899
			<u>1,358,712,675</u>	<u>1,131,332,592</u>
41.1	Gain on sale of fixed assets			
	Cost:			
	Furniture and fixtures		1,473,420	-
	Computer		30,300	-
	Electrical appliances		9,885,514	-
	ATM		58,000	-
	Motor vehicles		31,345,152	-
			<u>42,792,386</u>	<u>-</u>
	Accumulated depreciation:			
	Furniture and fixtures		959,397	-
	Computer		24,774	-
	Electrical appliances		9,209,211	-
	ATM		54,679	-
	Motor vehicles		31,345,152	-
			<u>41,593,213</u>	<u>-</u>
	Written down value		<u>1,199,173</u>	<u>-</u>
	Sale proceeds of the above fixed assets		9,577,001	-
	Gain on sale of fixed assets		<u>8,377,828</u>	<u>-</u>


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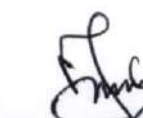

Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited


Md. Khand Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

		2025	2024
	Note	Taka	Taka
42 Consolidated salaries and allowances			
Southeast Bank PLC	43	2,842,813,579	2,807,018,199
Southeast Bank Capital Services Limited		19,646,960	29,641,059
Tele Cash Limited		23,302,631	16,048,073
Southeast Exchange Company (South Africa) Pty Ltd		22,446,850	20,607,272
		2,908,210,019	2,873,314,603
Less: Inter company balance eliminated		-	14,200,387
		2,908,210,019	2,859,114,216
43 Salaries and allowances			
Basic salary		1,387,116,763	1,317,517,014
Allowances		985,001,019	949,245,126
Bonus		349,324,131	426,151,873
Provident fund		121,371,666	114,104,187
		2,842,813,579	2,807,018,199
44 Consolidated rent, taxes, insurance, electricity etc.			
Southeast Bank PLC	45	1,249,934,402	1,117,490,751
Southeast Bank Capital Services Limited		946,147	1,054,493
Tele Cash Limited		3,933,735	2,195,702
Southeast Exchange Company (South Africa) Pty Ltd		16,146,592	14,933,914
		1,270,960,876	1,135,674,860
Less: Inter company balance eliminated		-	1,627,851
		1,270,960,876	1,134,047,009
44.1 Consolidated Legal expenses			
Southeast Bank PLC		77,775	1,297,892
Tele Cash Limited		153,244	1,048,030
Southeast Exchange Company (South Africa) Pty Ltd		212,130	268,111
		443,149	2,614,033
Less: Inter company balance eliminated		-	1,048,030
		443,149	1,566,003
45 Rent, taxes, insurance, electricity etc.			
Rent, rates and taxes		798,075,928	702,746,778
Insurance		312,088,146	282,441,079
Electricity and lighting		139,770,329	132,302,894
		1,249,934,402	1,117,490,751
46 Consolidated postage, stamp, telecommunication etc.			
Southeast Bank PLC	47	197,158,980	205,832,991
Southeast Bank Capital Services Limited		75,424	139,964
Tele Cash Limited		647,752	446,290
Southeast Exchange Company (South Africa) Pty Ltd		469,940	714,027
		198,352,096	207,133,272
Less: Inter company balance eliminated		-	446,290
		198,352,096	206,686,982
47 Postage, stamp, telecommunication etc.			
Postage		34,855,856	38,348,537
Telephone /Telex		37,903,632	32,661,321
Electronic banking service		1,500	-
FC Charge (Nostro)		11,799,980	11,263,041
VSAT on-line		39,590,301	44,670,124
Reuters services		4,706,794	6,364,934
Other Fees - SWIFT and others		68,300,916	72,525,033
		197,158,980	205,832,991



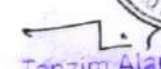
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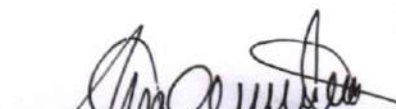

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Tanzim Alamgir
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UCB Investment Limited


Md. Khalid Mahmood Khan
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Southeast Bank PLC.

	Note	2025 Taka	2024 Taka
48 Consolidated stationery, printing, advertisements etc.			
Southeast Bank PLC	49	167,686,749	202,337,155
Southeast Bank Capital Services Limited		377,767	551,485
Tele Cash Limited		3,619,536	3,275,696
Southeast Exchange Company (South Africa) Pty Ltd		2,248,758	1,722,760
		<u>173,932,810</u>	<u>207,887,096</u>
Less: Inter company balance eliminated		-	3,275,696
		<u>173,932,810</u>	<u>204,611,400</u>
49 Stationery, printing, advertisements etc.			
General and office stationery		92,948,764	88,644,486
Printing and security stationery		34,266,083	37,331,777
Publicity and advertisement		40,471,902	78,575,573
		<u>167,686,749</u>	<u>204,551,835</u>
50 Managing Director's salary and fees			
Basic salary		4,383,441	4,020,000
House rent		1,895,956	1,740,000
House maintenance		876,323	900,000
Leave fare concession		345,484	1,200,000
Utility		614,925	720,000
Special allowance		345,484	420,000
Bonus		1,005,000	1,909,500
		<u>9,466,613</u>	<u>10,909,500</u>
51 Consolidated directors' fees			
Southeast Bank PLC (Note 52)	52	5,883,856	4,028,273
Tele Cash Limited		62,501	30,556
Southeast Bank Capital Services Limited		700,000	160,000
		<u>6,646,357</u>	<u>4,218,829</u>
Less: Inter company balance eliminated		-	30,556
		<u>6,646,357</u>	<u>4,188,273</u>
52 Directors' fees			
Directors' fees		5,240,001	3,624,889
Directors' haltage and travelling		643,855	403,384
		<u>5,883,856</u>	<u>4,028,273</u>
53 Consolidated auditors' fees			
Southeast Bank PLC		2,573,752	1,529,500
Southeast Bank Capital Services Limited		115,000	149,500
Tele Cash Limited		446,081	92,000
Southeast Exchange Company (South Africa) Pty Ltd		1,450,214	1,255,335
		<u>4,585,047</u>	<u>3,026,335</u>
Less: Inter company balance eliminated		-	92,000
		<u>4,585,047</u>	<u>2,934,335</u>



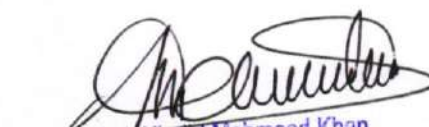
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Head Office, Dhaka.



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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

			2025	2024
		Note	Taka	Taka
54	Consolidated depreciation and repair			
	Depreciation:			
	Southeast Bank PLC	55	747,911,110	852,176,068
	Southeast Bank Capital Services Limited		30,251,717	33,914,310
	Tele Cash Limited		2,324,675	2,220,432
	Southeast Exchange Company (South Africa) Pty Ltd		3,602,783	3,362,292
			784,090,285	891,673,102
	Repair:			
	Southeast Bank PLC	55	108,337,097	108,383,831
	Southeast Bank Capital Services Limited		1,264,326	1,527,235
	Tele Cash Limited		-	128,578
	Southeast Exchange Company (South Africa) Pty Ltd		466,692	880,132
			110,068,115	110,919,776
			894,158,400	1,002,592,878
	Less: Inter company balance eliminated		-	2,349,010
	Balance as on 31 December		894,158,400	1,000,243,868
55	Depreciation and repair of bank's assets			
	A. Depreciation:			
	Buildings		45,479,831	47,374,832
	Furniture and fixtures		62,504,177	64,538,005
	Office appliances		276,564	373,130
	Computer		109,542,100	111,570,683
	Electrical appliances		94,130,877	104,114,902
	ATM Booth		139,082,265	168,727,328
	Motor vehicles		1,071,927	3,420,842
			452,087,742	500,119,723
	B. Repair & spare parts			
	Furniture and fixtures		10,720,464	16,125,334
	Office and electrical appliances		38,390,602	38,537,360
	Motor vehicles		7,142,953	6,543,657
	Repair, maintenance and utilities		52,083,078	47,177,480
			108,337,097	108,383,831
	C. Depreciation on right of use (ROU) assets		295,823,368	352,056,345
	Total		295,823,368	352,056,345
			856,248,207	960,559,898
56	Consolidated other expenses			
	Southeast Bank PLC	57	2,464,687,223	2,956,870,529
	Southeast Bank Capital Services Limited		4,374,408	6,074,051
	Tele Cash Limited		36,095,334	26,441,864
	Southeast Exchange Company (South Africa) Pty Ltd		30,573,652	30,237,544
	Adjustment for impairment loss of investment in subsidiary		(162,888,280)	(916,175,002)
			2,372,842,337	2,103,448,985
	Less: Inter company balance eliminated		-	85,740,165
			2,372,842,337	2,017,708,820



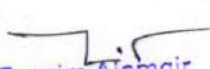
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	Note	2025 Taka	2024 Taka
57 Other expenses			
Security and cleaning		287,535,677	269,490,633
Entertainment expenses		39,307,937	33,710,001
Business promotion expenses		169,834,118	104,556,479
Car expenses		257,753,526	224,780,787
Books and periodicals		932,311	704,666
Subscription		11,434,089	11,165,872
Donation including CSR		30,129,361	63,427,025
Travelling expenses		11,434,968	7,598,217
Finance charge on leased assets		53,013,303	52,882,006
Conveyance		19,702,427	16,477,520
Petrol, oil and lubricant		9,356,802	12,673,135
Training/seminar		3,611,593	4,203,166
Uniforms and apparels		4,283,019	4,627,545
Medical expenses		117,001	228,092
Gratuity and others		537,131,649	513,804,955
Professional expenses		29,369,580	34,640,064
Expenses for CIB report		180,359	225,025
IT enabled services		114,436,075	67,885,848
Loss on sale of fixed assets	57.1	-	913,840
Expenses regarding AGM		442,500	606,638
Expenses regarding credit card		277,476,865	196,981,508
Expenses regarding retail banking & agriculture		47,174,333	39,677,111
Expenses regarding call center		7,556,216	7,418,900
Expenses relating to ATM services		295,043,480	290,317,286
Expenses regarding mobile banking services-Telecash		-	16,768,668
Expenses regarding Agent Banking		64,274,207	40,475,430
Provision/(Adjustment) for Impairment loss from investment in subsidiary		162,888,280	916,175,002
Others operating expenses		30,267,545	22,240,431
		2,464,687,223	2,954,655,849

Expenses incurred by the bank shown in these financial statements are inclusive of VAT where applicable as per VAT and Supplementary Duty Act-2012 and rules-2016.

57.1 Loss on sale of fixed assets

Cost:

Furniture and fixtures
ATM
Electrical appliances

-	6,982,852
-	483,875
-	11,548,988
-	19,015,715

Accumulated depreciation:

Furniture and fixtures
ATM
Electrical appliances

-	5,493,673
-	414,729
-	10,839,293
-	16,747,695

Written down value

Sale proceeds of the above fixed assets

-	2,268,020
-	1,354,180

Loss on sale of fixed assets

-	(913,840)
---	------------------

58 Consolidated provision for taxation

Current tax:

Southeast Bank PLC
Southeast Bank Capital Services Limited
Tele Cash Limited
Southeast Exchange Company (South Africa) Pty Ltd

59

1,083,362,383	1,408,682,514
18,954,824	26,125,704
7,474,501	4,390,424
17,924,829	2,555,623
1,127,716,536	1,441,754,266

Deferred tax:

Southeast Bank PLC
Southeast Exchange Company (South Africa) Pty Ltd

59

16,637,617	(8,682,514)
-	8,009,673
16,637,617	(672,841)
1,144,354,153	1,441,081,424

59 Provision for taxation

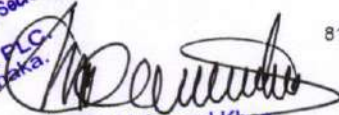
Current tax
Deferred tax

1,083,362,383	1,408,682,514
16,637,617	(8,682,514)
1,100,000,000	1,400,000,000



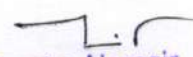
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59.1 Reconciliation of effective tax rate (Bank)

	2025		2024	
	%	Taka	%	Taka
Profit before taxation as per profit and loss account		4,444,151,978		1,899,926,146
Income tax as per applicable tax rate	37.50%	1,666,556,992	37.50%	712,472,305
Factors affecting the tax charge for current year				
Non deductible expenses	77.02%	3,422,847,887	71.19%	1,352,503,228
Deductible expenses	-75.25%	(3,344,250,345)	-25.12%	(477,287,213)
Tax savings from reduced tax rates for dividend	-2.66%	(118,373,081)	-1.18%	(22,378,471)
Tax savings from capital gain/loss	-12.23%	(543,419,070)	-8.24%	(156,627,335)
Change in taxable temporary difference	0.37%	16,637,617	-0.46%	(8,682,514)
	24.75%	1,100,000,000	73.69%	1,400,000,000

60 Consolidated cash received from other operating activities	Note	2025	2024
		Taka	Taka
Southeast Bank PLC	61	3,765,530,712	2,815,581,986
Southeast Bank Capital Services Limited		14,046,699	15,388,255
		3,779,577,411	2,830,970,242

61 Cash received from other operating activities

Remittance fees	384,240	363,702
Service and incidental charges	95,660,962	94,713,552
Other Fees-Telephone and Postage	41,879,969	45,846,759
Income from ATM services	11,467,820	2,741,041
Income from Credit Card	530,423,609	383,621,060
Other Fees - SWIFT and others	253,804,493	252,428,618
Income from Retail Banking	3,639,174	2,515,809
Income from Agent Banking	549,961	608,651
Income from Telecash	-	17,002,501
Miscellaneous income	412,524,619	331,490,899
Capital gain (loss) on Government securities	2,295,446,378	1,593,160,526
Gain on sale of investment in shares	119,749,487	91,088,869
	3,765,530,712	2,815,581,986

62 Consolidated payments for other operating activities

Southeast Bank PLC	63	3,970,831,788	3,487,830,742
Southeast Bank Capital Services Limited		7,853,072	9,656,728
Southeast Exchange Company (South Africa) Pty Ltd		19,331,982	18,250,833
		3,998,016,843	3,515,738,303

63 Payments for other operating activities

Rent rates and taxes	1,355,001,386	1,126,062,729
Postage	197,158,980	205,832,991
Directors' fees	5,883,856	4,028,273
Repairs	108,337,097	108,383,831
Legal expense	77,775	1,297,892
Audit fees	2,573,752	1,529,500
Other expenses	2,301,798,943	2,040,695,527
	3,970,831,788	3,487,830,742

64 Consolidated earnings per share

Net profit after tax for the year ended 31 December (Taka)	3,351,816,359	433,595,880
Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
Earnings per share (EPS) (Taka)*	2.51	0.32

65 Earnings per share

Net profit after tax for the year ended 31 December (Taka)	3,344,151,978	499,926,146
Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
Earnings per share (EPS) (Taka)*	2.50	0.37

*EPS increased due to increased investment income from government securities and decrease in total provisions as compared to the previous year.

*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS).



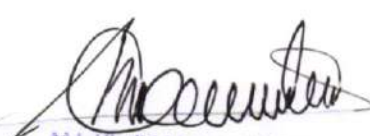
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	Note	2025 Taka	2024 Taka
66	Consolidated net assets value (NAV) per share		
	Net Asset Value (NAV)	34,418,823,350	31,543,568,267
	Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
	Net Asset Value (NAV) per share	25.74	23.59
67	Net Assets Value (NAV) per share		
	Net Asset Value (NAV)	34,366,149,805	31,507,182,663
	Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
	Net Asset Value (NAV) per share	25.70	23.56
68	Consolidated net operating cash flow per share (NOCFPS)		
	Net Operating Cash Flow	6,313,465,539	17,829,587,532
	Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
	Net Operating Cash Flow per share (NOCFPS)	4.72	13.33
69	Net Operating Cash Flow per share (NOCFPS)		
	Net Operating Cash Flow	5,924,115,545	17,963,395,533
	Number of ordinary shares outstanding	1,337,396,388	1,337,396,388
	Net Operating Cash Flow per share (NOCFPS)	4.43	13.43

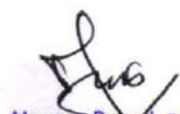
*Net operation cash flow decreased due to the increase in interest payments and the redemption of subordinated bonds and payment of borrowing from other banks as compared to the previous year.



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Group entities

Name of subsidiary	Country of incorporation	Southeast Bank PLC ownership interest %	
		2025	2024
Southeast Bank Capital Services Limited	Bangladesh	99.82%	99.82%
Tele Cash Limited	Bangladesh	90%	90%
Southeast Exchange Company (South Africa) Pty Ltd	South Africa	100%	100%

71 General**71.1 Audit Committee**

The Audit Committee (AC) is a subcommittee of the Board of Directors and plays an important role in Corporate Governance. This committee is assigned to oversee financial reporting, disclosure, regulatory compliance and orderly banking operations in accordance with banking rules and regulations.

Feature and composition

The Audit Committee was last re-constituted by the Board of Directors in its 758th meeting held on March 17, 2025, in accordance with the Corporate Governance Code issued by BSEC on June 03, 2018, with additional instructions dated April 4, 2024 and Bangladesh Bank's BRPD circular no. 02, dated February 11, 2024. The composition of the present members of the Audit Committee in 2023 is given below.

Sl. No.	Name	Position	Meetings held	Attendance	Remarks
1	Barrister M. Moyeen Alam Firozee Independent Director	Chairman	11	9	Members who could not attend any meeting were granted leave of absence by the Board.
2	Mrs. Rehana Rahman, Vice Chairperson	Member	11	11	
3	Mrs. Duluma Ahmed, Director	Member	11	7	
4	Dr. Md. Mozibur Rahman (Ph.D.), Independent Director	Member	11	10	

Quorum

The quorum for an Audit Committee meeting is met with the presence of Two (02) members, including one Independent Director.

The academic qualifications of the members of the Audit Committee are given below:

Sl. No.	Name	Status in the Board	Status in the committee	Educational Qualification
	Barrister M. Moyeen Alam Firozee	Independent Director	Chairman	LL.B. (Hons.), University of Wolverhampton, U.K.
	Mrs. Rehana Rahman	Vice Chairperson	Member	B.A. (Honors) in Economics
	Mrs. Duluma Ahmed	Director	Member	Graduate
	Dr. Md. Mozibur Rahman (Ph.D.)	Independent Director	Member	Ph.D. in Economics, University of the Philippines

Terms of reference of the Audit Committee

- The members of the Committee shall be nominated from among the Directors of the Bank's Board of Directors.
- The Audit Committee shall be formed with a maximum of 05 (five) members, of whom at least 02 (two) shall be Independent Directors.
- One Independent Director shall be elected from among the members as the Chairman of the Audit Committee.
- The tenure of the Chairman of the Audit Committee shall be 03 (three) years. No Independent Director shall serve as Chairman of the Audit Committee for two consecutive terms.
- No member of the Executive Committee shall be included as a member of the Audit Committee.
- The members of the Committee may be nominated for a term of 03 (three) years at a time.
- The Company Secretary of the Bank shall perform the duties of Secretary to the Audit Committee.
- The Committee shall hold at least 04 (four) meetings in a year and may arrange meetings at any time as and when required.
- If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.
- If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.

Charter of the Audit Committee

The Audit Committee is constituted by the Board of Directors for the primary purpose of assisting the Board in:

- Overseeing the integrity of the company's financial statement.
- Overseeing the improvement of corporate governance standard of the company.
- Overseeing the Company's system of disclosure, internal controls and procedure.
- Overseeing Bank's internal control over financial reporting.
- Overseeing Bank's compliance with ethical standard adopted by the Bank.
- Making reports and recommendations to the Board.



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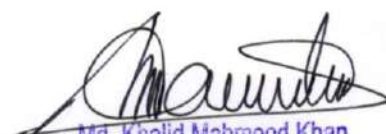
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Roles and responsibilities

The role of the Audit Committee is to assist the Board in discharging its duties and responsibilities for financial reporting, effective monitoring, corporate governance, internal control, green banking and environmental & climate change risks. The added roles of the Audit Committee include, but not limited to the following:

i) Internal Control

- Reviewing statements of significant party transactions submitted by the management.
- Reviewing Management Letters/ Letter issued by Statutory Auditors on Internal Control Concerns.
- Monitoring internal control process.
- Reviewing the existing Risk Management Policy and Procedures to improve the quality of Bank's assets portfolio.

ii) Financial Reporting

- Overseeing the financial reporting process.
- Monitoring choice of accounting policies and principles.
- Reviewing the Annual Financial Statements before submission to the Board for approval or adoption.
- Reviewing the quarterly and half-yearly Financial Statements before submission to the Board for approval.
- Reviewing the Financial Statements, in particular the investments made by the subsidiary company.
- Reviewing the Management's Discussion and Analysis before disclosing in the Annual Report.

iii) Internal Audit

- Reviewing the adequacy of internal audit functions.
- Monitoring Internal Audit and Compliance process including approval of Internal Audit plan.
- Reviewing the Internal Audit Report and Compliance thereof.

iv) External Audit

- Overseeing hiring and performance of external auditors.
- Overseeing the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors.

v) Compliance with existing laws and regulations

- Maintaining oversight on regulatory compliance, ethics and whistle-blower hotlines.
- Reviewing the compliance status of the Minutes of the Audit Committee Meeting.
- Reviewing Audit Committee's own terms of reference.
- Reviewing fund raising through Repeat Public Offering/ Rights Issue and its use and application.

71.2 Risk Management Committee of the Board of Directors of the Bank

The Bank Company Act-1991 (Amended up to 2023), inter alia, provided for constitution of a Risk Management Committee of the Board of Directors of every Bank. The committee formulates and implements strategies for risk assessment and its control. The committee oversees the Bank's risk management functions for identifying, monitoring and measuring the Bank's risk profile in a comprehensive and integrated manner.

After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communications technology risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

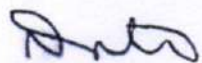
Feature and composition

The Risk Management Committee was reconstituted by the Board of Directors in its 749th meeting held on November 28, 2024 in accordance with the BRPD circular no. 02, dated February 11, 2024 issued by Bangladesh Bank. The composition of the present members of the Risk Management Committee is given below:

Sl. No.	Members	Position	Meetings held	Attendance	Remarks
1	Engr. Khandker Badrul Hassan Director	Chairman	4	3	Members who could not attend any meeting were granted leave of absence by the Board.
2	Mrs. Rehana Rahman Vice Chair person	Member	4	4	
3	Mrs. Jusna Ara Kashem Director	Member	4	4	
4	Mrs. Duluma Ahmed Director	Member	4	3	
5	Mr. Nasir Uddin Ahmed Director	Member	4	4	

Structure of the Risk Management Committee (RMC)

- The Risk Management Committee shall be constituted from among the Directors of the Bank's Board of Directors.
- The Risk Management Committee shall consist of a maximum of 05 (five) members.


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- 3 One member from among the Committee members shall be elected as the Chairman/President of the Committee for a term of 03 (three) years.
- 4 The members of the Committee may be nominated for a term of 03 (three) years at a time.
- 5 The Company Secretary of the Bank shall perform the duties of Secretary to the Risk Management Committee.

Functions of the Risk Management Committee

The broad functional areas of the Risk Management Committee are the following:

- 1 Formulating and reviewing risk management policies and strategies for sound risk management
- 2 Monitoring implementation of risk management policies and process to ensure effective prevention and control measures
- 3 Assessing overall effectiveness of risk management functions on yearly basis
- 4 Holding at least four meetings in a year and more if deemed necessary
- 5 Analyzing all existing and probable risk issues in the meeting, taking appropriate decisions for risk mitigation, incorporating the same in the meeting minutes and ensuring follow up of the decisions for proper implementation
- 6 Ensuring formulation and review of risk appetite, limits and recommending these to Board of Directors for their review and approval
- 7 Ensuring construction of adequate organizational structure for managing risks within the Bank
- 8 Ensuring compliance of Bangladesh Bank instructions regarding implementation of core risk management
- 9 Complying with instructions issued from time to time by the regulatory body
- 10 Analyzing all existing and probable risk issues in the meeting and taking appropriate decisions for risk mitigation
- 11 Supervising the activities of Executive Risk Management Committee (ERMC)
- 12 Approving adequate record keeping and reporting system and ensuring its proper use
- 13 Ensuring sufficient and efficient staff resources for RMD
- 14 Establishing standards of ethics and integrity for staff and enforcing these standards

71.3

Related party(ies)

Particulars of Directors of the Bank as at 31 December 2025

Sl. No.	Name of persons	Designation	Present address	% of shares as at 31 December 2025	% of shares as at 31 December 2024
1	Mr. M. A. Kashem	Chairman	73/C, Gulshan Avenue, Gulshan-1, Dhaka-1212	2.21%	2.21%
2	Mrs. Rehana Rahman	Vice Chairperson	House No.10, Road No.68, Gulshan, Dhaka-1212	2.06%	2.06%
3	Mrs. Jusna Ara Kashem	Director	73/C, Gulshan Avenue, Gulshan-1, Dhaka-1212	2.10%	2.10%
4	Mrs. Duluma Ahmed	Director	Plot No.51, Road No.09, Block-F Banani, Dhaka-1213	2.01%	2.01%
5	Mr. Nasir Uddin Ahmed	Director	House No-73/A, Road No-06, Flat No-5A, DOHS (Banani), Dhaka-1206	2.04%	2.04%
6	Engr. Khandker Badrul Hasan*	Director	94, Gulshan Avenue, Gulshan-1, Dhaka-1212	2.02%	-
7	Ms. Nur Nahar Tarin**	Director	House No.55, Road No.06, Block-C, Niketon, Gulshan-1, Dhaka-1212	2.00%	-
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	Amble Perveen Habital (7th Floor) House No.221, Road No.08, Block-1, Bashundhara Residential Area, Dhaka-1212	2.02%	2.02%
9	Barrister M. Moyeen Alam Firozee	Independent Director	Barnali, Apt. No.F-4, House No.01, Road No.140, Gulshan-1, Dhaka-1212	-	-
10	Dr. Md. Mozibur Rahman, Ph.D.***	Independent Director	House# 33, Road# Lake Drive Road, Sector-7, Uttara, Dhaka - 1230	-	-
11	Mr. Md. Khalid Mahmood Khan	Managing Director	Southeast Bank PLC, Head Office, 52-53, Dilkusha C/A, Dhaka-1000	-	-

*Engr. Khandker Badrul Hasan has been appointed as director on May 29, 2025

**Ms. Nur Nahar Tarin has been appointed as director on October 09, 2025

***Dr. Md. Mozibur Rahman has been completed his tenure as of December 31, 2025



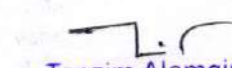
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

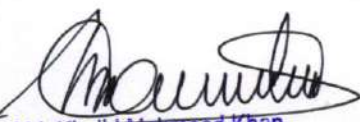


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Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

71.3.1 Related party transactions

During the year on December 31, 2025, the Bank concluded business deals with the following organizations in which the directors had interest:

Name of Organization	Relationship	Nature of transaction	Transaction value for the year/period ended		Outstanding balance	
			2025	2024	2025	2024
			Taka	Taka	Taka	Taka
Southeast Bank Capital Services Limited	Subsidiary company	Share capital	-	-	5,489,930,000	5,489,930,000
		Saving & Fixed Deposit Account	310,928,629	79,385,577	310,928,629	79,385,577
		Interest on Saving & Fixed Deposit Account	6,294,824	2,285,824	6,294,824	2,285,824
Southeast Exchange Company (South Africa) Pty Ltd	Subsidiary company	Share capital	-	-	44,211,055	44,211,055
		Loan to the Southeast Exchange Company (South Africa) Pty Ltd	674,990	244,794,941	-	-

71.3.2 Loans and advances and guarantee to directors and their related concern

Name of party	Name of the director	Related by	Nature of transaction	Amount in Taka	Status
Monorom Traders	Mrs. Duluma Ahmed	Director	Bank Guarantee	4,783,061	Regular
Mrs. Duluma Ahmed	Mrs. Duluma Ahmed	Director	Credit Card	17,829.05	Regular
Mrs. Rehana Rahman	Mrs. Rehana Rahman	Director	Credit Card	57,015.68	Regular
Mrs. Farzana Azim	Mrs. Duluma Ahmed	Director's Daughter	Credit Card	26,271.26	Regular
Mr. Md. Nurul Islam	Mr. Md. Nurul Islam	Former Director	Credit Card	32,369.16	Regular

The Bank complies with the requirements of the section 26 (c) of the Banking Companies Act 1991 (amended upto 2023) in connection to the transactions executed with persons related to the Banks.

71.3.2.1 Key Management Personnel (KMP)

The Managing Director & CEO is considered as key management personnel and related remuneration are disclosed in note no. 50.

71.4 Events after the reporting period

The Board of Directors in its 789th meeting held on April 29, 2026 has recommended cash dividend @ 3% and Stock dividend @ 7% subject to the approval of the shareholders at the next Annual General Meeting.

71.5 Number of employees

The number of employees engaged for the whole year ended or part thereof as on 31 December 2025 who received a total yearly remuneration of Tk 36,000 or above were 3224. The total number of employees were 3196 in 2024.

71.6 Share trading

The Bank started trading its ordinary shares in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) through CDBL from 16 May 2004. The closing market price of the share as on 31 December 2025 was Tk 9.00 for Tk.10 each per share at DSE and Tk.9.10 for each Tk.10 per share at CSE.

71.7 Pattern of Shareholding

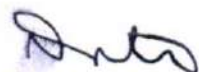
Breakup of shareholding pattern as per clause 1.5 (xxi) of Securities and Exchange Commission notification No.SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under Section 2CC of the Securities and Exchange Ordinance, 1969, is as follows:

a) Parent/Subsidiary/Associated companies and other related parties (name wise details):

Sl. no.	Name of the Company	Shareholding Structure
1	Southeast Bank Capital Services Limited	99.816909% owned by Southeast Bank PLC
2	Tele Cash Limited	90% owned by Southeast Bank PLC
3	Southeast Exchange Company (South Africa) Pty Ltd	100% owned by Southeast Bank PLC

71.8 Highlights on the overall activities of the Bank

Highlights on the overall activities of the Bank have been furnished in Annexure-A.



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

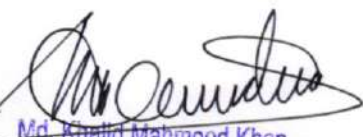


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Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
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SAVP & Deputy Company Secretary (EC)
Board Division
Southeast Bank PLC.
Head Office, Dhaka.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Anwarul Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Annexure-A

Southeast Bank PLC
Highlights on the overall activities
As at and for the year ended 31 December 2025

Sl. no.	Particulars	Currency	2025	2024
1	Paid-up capital	Taka	13,373,963,880	13,373,963,880
2	Total capital	Taka	50,993,132,352	41,536,116,744
3	Capital surplus	Taka	4,487,835,237	(2,797,496,012)
4	Total assets	Taka	551,643,080,954	544,153,043,896
5	Total deposits	Taka	439,164,061,348	411,601,888,433
6	Total loans and advances/investments	Taka	374,424,130,716	369,987,239,952
7	Total contingent liabilities and commitments	Taka	195,711,520,605	203,675,721,150
8	Credit deposit ratio		83.32%	85.49%
9	Percentage of classified loans/investments against total loans and advances/investments		7.51%	14.82%
10	Profit after tax and provision	Taka	3,344,151,978	499,926,148
11	Amount of classified loans/investments	Taka	28,127,536,619	54,813,648,105
12	Provisions kept against classified loans/investments	Taka	11,072,105,679	30,029,268,773
13	Provision surplus/(deficit) against classified loans/investments	Taka	-	(15,394,245,398)
14	Cost of fund		8.59%	6.90%
15	Interest earning assets	Taka	463,723,220,589	437,595,301,670
16	Non-interest earning assets	Taka	87,919,860,365	106,557,742,226
17	Return on investment (ROI)		0.70%	0.11%
18	Return on assets (ROA) [PAT/ Average assets]		0.61%	0.09%
19	Income from investment	Taka	11,330,397,333	9,031,156,340
20	Capital adequacy		13.71%	11.71%
21	Dividends			
	a) Stock dividends		7.00%	-
	b) Cash dividends		3.00%	-
22	Earnings per share	Taka	2.50	0.37
23	Net income per share	Taka	2.50	0.37
24	Price earning ratio	Times	3.62	23.94



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



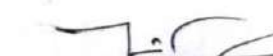
Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
FCAD, Head Office, Dhaka.



Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary
Board Division
Southeast Bank PLC.
Head Office, Dhaka.



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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC and its Subsidiaries
Consolidated Liquidity Statement
(Assets and liabilities maturity analysis)

As at 31 December 2025

Annexure-B

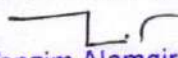
Particulars	Up to 1 month Taka	1-3 months Taka	3-12 months Taka	1-5 years Taka	Above 5 years Taka	Total Taka
Assets:						
Cash in hand	5,809,322,144					5,809,322,144
Balance with other banks and financial institutions	9,213,780,332	-	-	-	18,435,000,000	27,648,780,332
Money at call and on short notice	2,240,700,000	-	-	-	-	2,240,700,000
Investments	5,329,793,598	4,792,991,822	28,890,751,842	43,092,995,501	41,792,851,357	123,899,384,120
Loans and advances/investments	59,066,753,704	57,219,875,590	89,365,435,759	96,325,755,779	75,280,873,304	377,258,694,136
Fixed assets including premises, furniture and fixtures	-	-	-	3,119,720,829	7,257,508,986	10,377,229,815
Other assets	4,305,774,122	121,790,539	12,945,574	2,118,129,327	631,806,762	7,190,446,324
Non banking assets						
Total assets (A)	85,966,123,900	62,134,657,951	118,269,133,174	144,656,601,436	143,398,040,408	554,424,556,871
Liabilities:						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	611,500,000	6,873,911,134	3,000,000,000	7,000,000,000	17,485,411,134
Deposits	71,593,252,373	75,042,191,578	130,255,856,354	128,149,812,602	34,193,787,621	439,234,900,529
Provision and other liabilities	2,600,177,710	2,617,696,167	-	-	58,009,762,500	63,227,636,377
Total liabilities (B)	74,193,430,083	78,271,387,745	137,129,767,488	131,149,812,602	99,203,550,121	519,947,948,039
Net liquidity gap (A - B)	11,772,693,817	(16,136,729,794)	(18,860,634,314)	13,506,788,834	44,194,490,287	34,476,608,832

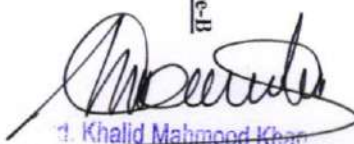



Nasimul Baten
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 DBH Finance PLC.


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 Board Division
 Southeast Bank PLC.
 Head Office, Dhaka.


Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited


Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC

Southeast Bank PLC
Liquidity Statement
(Assets and liabilities maturity analysis)
As at 31 December 2025

Annexure-B.1

Particulars	Up to 1 month Taka	1-3 months Taka	3-12 months Taka	1-5 years Taka	Above 5 years Taka	Total Taka
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Assets:

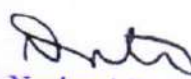
Cash in hand	5,803,415,569					5,803,415,569
Balance with other banks and financial institutions	8,804,996,431		-	-	18,435,000,000	27,239,996,431
Money at call and on short notice	2,240,700,000				-	2,240,700,000
Investments	2,497,235,000	4,792,991,822	28,890,751,842	43,092,995,501	41,792,851,357	121,066,825,522
Loans and advances/investments	59,066,753,704	57,219,875,590	89,365,435,759	96,325,755,779	72,446,309,884	374,424,130,716
Fixed assets including premises, furniture and fixtures				3,119,720,829	6,871,462,638	9,991,183,467
Other assets	3,537,079,274	121,790,539	12,945,574	2,118,129,327	5,086,884,535	10,876,829,249
Non banking assets	-	-	-	-	-	-
	81,950,179,978	62,134,657,951	118,269,133,174	144,656,601,436	144,632,508,414	551,643,080,954

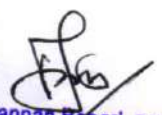
Liabilities:

Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	611,500,000	6,875,911,134	3,000,000,000	7,000,000,000	17,485,411,134
Deposits	71,522,413,192	75,042,191,578	130,255,856,354	128,149,812,602	34,193,787,621	439,164,061,348.00
Provision and other liabilities		2,617,696,167	-	-	58,009,762,500	60,627,458,667
Total liabilities (B)	71,522,413,192	78,271,387,745	137,129,767,488	131,149,812,602	99,203,550,121	517,276,931,149
Net liquidity gap (A - B)	10,427,766,786	(16,136,729,794)	(18,860,634,314)	13,506,788,834	45,428,958,293	34,366,149,805

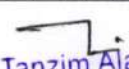


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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC.
Balance with other banks-Outside Bangladesh (Nostro Account)

As at 31 December 2025

Name of the Bank	Currency type	December 2025			December 2024		
		FC amount	Exchange rate	Equivalent Taka	FC amount	Exchange rate	Equivalent Taka
Interest bearing:							
Citibank, N.A., New York, USA	USD	1,219,745.78	122.30	149,174,908.89	73,359	117.00	8,483,004
Halib American Bank, New York, USA	USD	2,331,258.34	122.30	285,112,894.98	110,416	117.00	12,918,712
JP Morgan Chase Bank N.A., New York, USA	USD	569,205.14	122.30	69,613,788.62	5,312,130	117.00	621,519,221
Mastercard Bank PSC, New York, USA	USD	115,821.86	122.30	14,165,013.48	499,027	117.00	58,586,157
Standard Chartered Bank, New York, USA	USD	15,015,739.83	122.30	1,836,424,981.21	10,750,773	117.00	1,257,840,434
Wells Fargo Bank, N.A., New York, USA	USD	0.00		0.00	253,547	117.00	29,664,980
Zhejiang Chouzhou Commercial Bank USD	USD	308,984.40	122.30	37,788,792.12	65,664	117.00	7,682,684
		19,560,785		2,392,280,379	17,064,916		1,996,995,192
Non-interest bearing:							
Abu Dhabi Commercial Bank, Abu Dhabi, UAE	AED	52,826.72	33.30	1,758,971.30	676	31.85	21,519
AB Bank Ltd., Mumbai, India	ACUD	1,117,440.25	122.30	136,662,942.58	1,627,644	117.00	190,434,304
Axis Bank Ltd., Mumbai, India	ACUD	525,158.91	122.30	64,226,934.69	541,866	117.00	63,398,309
Bank of Bhutan, Phuentsholing, Bhutan	ACUD	143,172.16	122.30	17,509,955.17	44,874	117.00	4,350,240
Bank of Tokyo-Mitsubishi, JPY	YEN	47,562,959.94	0.78	37,260,822.82	58,948,200	0.74	43,698,301
Bank Saudi Fransi, Riyadh	SAR	1,840,755.68	32.61	60,020,416.00	110,753	31.15	3,449,968
Byard Bank, Riyadh, Saudi Arabia	SAR	120,608.00	32.61	3,934,549.08	114,968	31.15	3,581,276
Citibank AG, Frankfurt, Germany	EUR	78,595.14	144.04	11,321,229.08	4,528	122.00	552,408
Commerz Bank AG, Frankfurt, Germany	EUR	167,729.32	144.04	24,160,553.13	5,235	122.00	638,588
Commerz Bank AG, Frankfurt, Germany	USD	732,578.07	122.30	89,594,297.96	33,631	117.00	3,934,875
HDFC Bank, Mumbai, India	ACUD	264,191.16	122.30	32,310,578.87	710,072	117.00	83,078,461
Halib Metropolitan Bank Ltd., Karachi, Pakistan	ACUD	366,717.14	122.30	44,849,506.22	375,318	117.00	43,912,210
ICICI Bank Ltd., Mumbai, India	ACUD	653,132.27	122.30	79,878,976.62	1,005,583	117.00	117,653,266
Standard Chartered Bank, Kolkata, India	ACUD	4,843,836.43	122.30	592,401,195.39	1,677,016	117.00	196,210,829
Standard Chartered Bank, London, UK	GBP	110,381.97	165.28	18,243,512.55	33,355	147.21	4,910,111
Standard Chartered Bank, New York (OHU)	USD	1,419,704.82	122.30	173,629,999.49	238,441	117.00	27,897,610
Mastercard Bank, Mumbai, India	ACUD	328,911.74	122.30	40,225,905.80	248,520	117.00	29,111,949
Mastercard Bank, Mumbai, India	ACUD	0.00	-	0.00			
Mastercard Bank PSC, Dubai, UAE	AED	84,631.29	33.30	2,817,968.06	9,773	31.85	311,234
Nabli Bank Limited	ACUD	181,404.02	122.30	22,185,711.65	181,954	117.00	21,288,620
Standard Chartered Bank, Colombo, Sri Lanka	ACUD	15,126.68	122.30	1,849,992.96	15,247	117.00	1,783,862
United Bank Limited, Karachi, Pakistan	ACUD	979,394.75	122.30	119,779,977.93	56,403	117.00	6,599,152
Zuercher Kantonal Bank, Zurich, Switzerland	CHF	112,658.65	155.12	17,476,094.22	67,497	129.74	8,757,076
Zhejiang Chouzhou Commercial Bank	CNY	747,322.88	17.47	13,053,787.67	2,278,168	16.03	36,518,114
		62,449,298		1,605,152,879	68,330,020		892,992,282
		82,010,053		3,997,433,258	85,394,936		2,889,587,474



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 Managing Director & CEO
 Southeast Bank PLC.

Annexure-D

Southeast Bank PLC
Details of Large Loans
 As at 31 December 2025

	2025	2024
Number of clients	31	32
Amount of outstanding advances (Amount in million Taka)	243,344.10	242,516.30
Amount of classified advances (Amount in million Taka)	9,752.60	28,713.88

Client-wise break up is as follows:

(Amount in million Taka)

Sl. no.	Name of clients	Outstanding as at 31 December 2025			Outstanding as at 31 December 2024		
		Funded	Non funded	Total	Funded	Non funded	Total
1	Abul Khair Group	1,428.00	13,180.60	14,608.60	2,653.30	13,837.30	16,490.60
2	ACS Group	7,217.50	2,642.40	9,859.90	6,605.80	3,405.80	10,011.60
3	Bashundhara Paper Mills Ltd. and its related concerns	9,452.00	298.10	9,750.10	8,206.80	512.40	8,719.20
4	Bengal Group	3,947.60	1,127.20	5,074.80	3,681.60	1,872.00	5,553.60
5	Capital Banani One Ltd. and its related concerns	8,155.00	2.90	8,157.90	7,188.90	6.70	7,195.60
6	Sparrow- Crown Group	4,099.60	13,861.10	17,960.70	4,213.30	13,505.50	17,718.80
7	Deshbandhu Group	11,785.60	244.10	12,029.70	10,760.20	640.20	11,400.40
8	Grameen Phone Limited	-	-	-	-	468.70	468.70
9	KDS Group	-	-	-	727.10	2,627.70	3,354.80
10	Keya Group	4,978.40	179.70	5,158.10	17,460.90	179.70	17,640.60
11	Aaron Denim Limited and its related concerns	5,087.60	5.20	5,092.80	5,114.20	14.60	5,128.80
12	Maksons Group	7,934.90	42.30	7,977.20	4,597.50	1,844.80	6,442.30
13	Meghna Group	-	18,094.40	18,094.40	-	9,041.70	9,041.70
14	Mother Steel Ltd. and its related concerns	452.30	-	452.30	778.80	20.20	799.00
15	S. Alam Group	4,738.40	-	4,738.40	4,628.30	-	4,628.30
16	Yunusco Group	799.40	1,647.30	2,446.70	967.00	3,034.60	4,001.60
17	T. K. Group	0.50	5,952.00	5,952.50	727.20	541.30	1,268.50
18	Rupayan Group	7,799.50	10.00	7,809.50	6,994.10	10.00	7,004.10
19	Asian Group	1,239.30	2,988.00	4,227.30	693.20	3,654.70	4,347.90
20	Snowtex Group	4,625.20	10,715.50	15,340.70	4,286.20	11,845.50	16,131.70
21	DesignTex Group	1,980.00	4,500.70	6,480.70	3,151.30	3,494.80	6,646.10
22	Navana Group	7,001.10	0.30	7,001.40	6,307.90	0.30	6,308.20
23	City Group	1,077.70	4,622.80	5,700.50	-	8,391.10	8,391.10
24	Bashundhara Oil and Gas Company Limited	5,929.50	2.50	5,932.00	5,424.30	2.50	5,426.80
25	Kabir Group	1,880.80	2,424.20	4,305.00	833.50	4,321.20	5,154.70
26	Vertex Group	-	-	-	690.50	2,797.00	3,487.50
27	Givensee Group	6,876.00	10.30	6,886.30	5,793.80	10.30	5,804.10
28	Bashundhara Trading Company Ltd. and its related concerns	10,962.50	1.90	10,964.40	5,648.20	4,478.20	10,126.40
29	MSA Group	7,640.40	1,150.40	8,790.80	5,547.20	2,674.40	8,221.60
30	Chaity Group	9,297.90	3,512.60	12,810.50	8,645.20	7,400.60	16,045.80
31	Ziska Pharmaceuticals Ltd.	2,292.60	1,874.30	4,166.90	2,999.30	998.00	3,997.30
32	Jaj Bhuiyan Group	4,718.00	-	4,718.00	-	-	-
33	New Line Clothings Ltd.	4,695.20	-	4,695.20	-	-	-
34	Bashundhara Chemical Industries Ltd.	5,729.50	431.30	6,160.80	5,017.90	541.00	5,558.90
Total		153,822.00	89,522.10	243,344.10	140,343.50	102,172.80	242,516.30

Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

Mannan Bapari, FCMA, CERM
 Executive Vice President & CFO
 Southeast Bank PLC.
 CAD, Head Office, Dhaka.

Mr. Touhidul Huq, FCS
 SAVP & Deputy Company Secretary
 Board Division
 Southeast Bank PLC.
 Head Office, Dhaka.

Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited



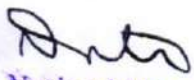
Mr. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

Annexure-F

Southeast Bank PLC
Names of Directors and their interest in different entities
As at 31 December 2025

SL No.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/ director/ managing agent/ guarantor/ employee/ partner, etc.	Position	% of Shareholdings
1	Mr. M. A. Kashem	Chairman	Rose Corner (Pvt) Limited	Chairman	50.00%
2	Mrs. Rehana Rahman	Vice Chairperson	Bengal Tradeways Limited	Managing Director	74.61%
			CHB Building Technologies Limited	Director	25.00%
3	Mrs. Jusna Ara Kashem	Director	Rose Corner (Pvt) Limited	Director	20.00%
4	Mrs. Duluma Ahmed	Director	Mutual Food Products Limited	Chairman	31.78%
			Mutual Milk Products Limited	Chairman	16.00%
			Mutual Trading Co. Limited	Director	12.96%
5	Mr. Nasir Uddin Ahmed	Director	Pushpo Dairy Khamar	Chairman	100.00%
			Fazilarghat Fisheries & Hatchery	Chairman	60.00%
			Feni University	Founder Member, Board of Trustee	-
			Pushpo Clinic	Adviser	-
6	Engr. Khandker Badrul Hassan	Director	Modern Febrics Limited	Managing Director	60.00%
			N N Febrics Limited	Managing Director	50.00%
			Daimun Towel Limited	Managing Director	50.00%
			Khandker Builders & Housing Ltd.	Managing Director	50.00%
			Khandker Tower	Owner	100.00%
7	Ms. Nur Nahar Tarin	Director	Tarin Enterprise	Proprietor	100.00%
			Nahar Enterprise	Proprietor	100.00%
			Electra Mart	Director (HR & Admin)	-
			Trade International Industries Ltd.	Director (HR & Admin)	-
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	-	-	Nil
9	Barrister M. Moyeen Alam Firozee	Independent Director	Legal Minds	Partner	-
10	Dr. Md. Mozibur Rahman, Ph.D*	Independent Director	-	-	Nil
11	Mr. Md. Khalid Mahmood Khan	Managing Director	-	-	Nil

*Dr. Md. Mozibur Rahman has been completed his tenure on December 31, 2025.

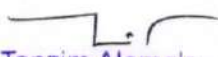

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

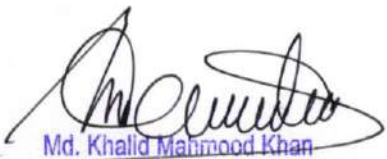


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Mannan Bapari, FCMA, CERM
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Southeast Bank PLC.
Head Office, Dhaka.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC
Schedule of fixed assets including premises, furniture and fixtures
As at 31 December 2025

Particulars	Cost/Revaluation				Depreciation				Written down value as at 31 December 2025
	Balance as at 1 January 2025	Additions during the year	Disposal during the year	Balance as at 31 December 2025	Rate of dep.	Balance as at 1 January 2025	Charged during the year	Adjustment and disposal for the year	Balance as at 31 December 2025
	Taka	Taka	Taka	Taka	%	Taka	Taka	Taka	Taka
Office:									
Land	5,779,946,672			5,779,946,672	0%	-			5,779,946,672
Building	1,942,430,922			1,942,430,922	4%	805,435,125	45,479,831	-	1,091,515,966
Furniture and fixtures	1,540,194,570	35,413,027	1,337,174	1,574,270,423	10%	935,006,220	62,335,890	2,249,977	579,178,290
Office Appliances	15,109,645			15,109,645	20%	13,699,123	276,564	367	1,134,324
Computer	1,084,197,537	118,138,204	103,826	1,202,231,915	20%	603,379,630	109,542,100	(155,221)	715,076,951
Electrical Appliances	1,859,744,421	170,980,191	9,865,623	2,020,858,988	20%	1,437,129,184	93,662,457	8,322,526	1,522,469,115
ATM Booth	1,646,606,702	19,685,721	73,000	1,666,219,423	20%	965,869,345	139,082,265	(371,849)	498,389,873
Motor vehicles	172,898,557	17,705,314	31,345,152	159,258,719	20%	172,711,891	1,071,927	31,345,153	1,105,323,459
Sub Total	14,041,129,026	361,922,457	42,724,775	14,360,326,707		4,935,230,518	451,451,035	41,390,953	5,345,290,600
Residence of executives:									
Furniture and fixtures	4,576,518		422,228	4,154,290	10%	2,522,301	168,287	220,401	2,470,187
Electrical Appliances	16,136,680		1,000,000	15,136,680	20%	13,412,373	468,420	844,284	13,036,509
Sub Total	20,713,198	-	1,422,228	19,290,970		15,934,674	636,707	1,064,685	15,506,696
Total	14,061,842,224	361,922,457	44,147,003	14,379,617,677		4,951,165,192	452,087,742	42,455,638	5,360,797,296
Balance as at 31 December 2025	14,061,842,224	361,922,457	44,147,003	14,379,617,677	-	4,951,165,192	452,087,742	42,455,638	5,360,797,296
Balance as at 31 December 2024	13,937,534,981	169,741,854	45,434,311	14,061,842,224		4,493,762,920	500,089,734	42,687,462	4,951,165,192
									9,018,820,381
									9,110,677,032
Right of Use Assets									
Right of use assets	2,581,613,829	391,827,084	-	2,973,440,913	-	1,705,254,459	295,823,368	-	2,001,077,827
	2,581,613,829	391,827,084	-	2,973,440,913	-	1,705,254,459	295,823,368	-	2,001,077,827
									972,363,086
									972,363,086



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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mannan Bapari, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
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Md. Touhidul Huq, FCS
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Head Office, Dhaka.

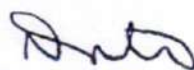
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Annexure-G

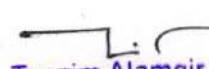
Southeast Bank PLC
Islamic Banking Branches
Balance Sheet
As at 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
PROPERTY AND ASSETS			
Cash	1		
In hand (including foreign currencies)		275,923,123	293,512,883
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		1,442,315,629	1,289,449,214
		1,718,238,752	1,582,962,097
Balance with other banks and financial institutions	2		
In Bangladesh		671,614	648,282
Outside Bangladesh		-	-
		671,614	648,282
Money at call and on short notice			
Investments in securities	3		
Government		2,003,440,000	1,803,440,000
Others		3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
Investments	4		
General Investments etc.		27,257,271,746	24,686,655,751
Bills purchased and discounted		615,064,035	452,947,201
		27,872,335,781	25,139,602,952
Fixed assets including premises, furniture and fixtures	5	57,195,499	64,227,532
Other assets	6	8,141,545,049	8,554,587,881
Non - banking assets		-	-
Total assets		43,061,203,901	40,029,634,518
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	122,187,834	540,062,834
Deposits and other accounts	8		
Current/Al-wadeeah current accounts and other accounts		3,067,600,394	3,647,692,307
Bills payable		148,371,015	88,372,996
Savings bank/Mudaraba savings bank deposits		3,584,345,037	3,504,213,876
Fixed deposits/Mudaraba fixed deposits		29,973,927,529	26,576,813,631
		36,774,243,975	33,817,092,811
Other liabilities	9	6,164,772,092	5,672,478,873
Total liabilities		43,061,203,901	40,029,634,518
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	10.1	1,632,773,041	1,320,398,111
Letters of guarantee	10.2	1,626,075,120	1,852,912,617
Irrevocable letters of credit	10.3	4,110,415,108	5,099,099,377
Bills for collection	10.4	2,426,547,195	1,746,819,080
Other contingent liabilities		-	-
Total contingent liabilities		9,795,810,464	10,019,229,185
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		9,795,810,464	10,019,229,185


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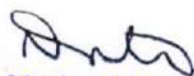

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.



Annexure-G.1

Southeast Bank PLC
Islamic Banking Branches
Profit and Loss Account
For the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
Profit on investments	11	3,776,149,138	2,792,729,047
Profit shared on deposits and borrowings etc.	12	(2,746,226,613)	(2,089,208,649)
Net profit on investments		1,029,922,525	703,520,398
Commission, exchange and brokerage	13	249,557,533	215,188,528
Other operating income	14	80,851,442	39,157,953
		330,408,975	254,346,481
Total operating income (A)		1,360,331,500	957,866,879
Salaries and allowances	15	105,757,624	95,764,793
Rent, taxes, insurance, electricity etc.	16	71,048,387	65,809,752
Postage, stamp, telecommunication etc.	17	9,170,897	5,980,332
Stationery, printing, advertisements etc.	18	6,410,527	5,456,510
Depreciation and repair of bank's assets	19	14,239,806	15,595,452
Other expenses	20	51,508,728	48,006,035
Total operating expenses (B)		258,135,969	236,612,873
Profit before provision (C=A-B)		1,102,195,531	721,254,006
Provision for investments	9.1		
General provision		236,894,414	(155,934,842)
Specific provision		113,552,923	(617,485,474)
		350,447,337	(773,420,316)
Provision for off-balance sheet items	9.2	(29,583,544)	31,454,801
Provision for diminution in value of investments	9.3	(426,327,967)	1,219,538,868
Total provision (D)		(105,464,174)	477,573,353
Total profit before tax (C-D)		1,207,659,705	243,680,653



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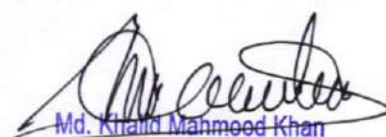


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Tanzim Alamgir
Managing Director & CEO
UCE Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank PLC
Islamic Banking Branches
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
1 Cash			
In hand:			
Local currency		265,359,705	286,425,842
Foreign currencies		10,563,418	7,087,041
		275,923,123	293,512,883
Balance with Bangladesh Bank:			
Local currency		1,442,239,249	1,289,142,016
Foreign currencies		-	-
		1,442,239,249	1,289,142,016
Balance with Sonali Bank Limited (as agent of Bangladesh Bank):			
Local currency		76,381	307,198
		1,442,315,629	1,289,449,214
		1,718,238,752	1,582,962,097

- 1.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act 1991(amended up to 2023), MPD Circular nos. 4 and 5 dated 1 December 2010 and MPD Circular no. 1 and 2 dated 23 June 2014 and 10 December 2013 and DOS Circular No. 1 dated 19 January 2014 and MPD Circulars No. 1 dated 03 April 2018 and DOS Circular no 26 dated 19 August 2019 and MPD circular No. 03 dated April 09, 2020.

The Cash Reserve Ratio on the Shariah-based Islamic Bank's demand and time liabilities at the rate of minimum 3.50% on daily basis and 4.00% on bi-weekly basis been calculated and maintained with Bangladesh Bank in current account and 5.50% Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including excess cash reserve balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

1.1.1 a) Cash Reserve Ratio (CRR) for Islamic Banking

Required reserve (4.00% of average Demand and Time Liabilities)
Actual reserve held (Average daily on bi-weekly basis):
Surplus

1,403,347,880	1,245,662,360
1,442,239,249	1,289,142,016
38,891,369	43,479,656

b) Statutory Liquidity Ratio (SLR) for Islamic Banking

Required reserve (5.50 % of average Demand and Time Liabilities)
Actual reserve held
Surplus

1,929,603,335	1,712,785,745
2,318,309,370	2,140,688,656
388,706,035	427,902,911

Held for Statutory Liquidity Ratio of Islamic Banking:

Cash in hand
Balance with agent bank (Sonali Bank Ltd.) as per statement
Excess cash reserve
Government securities (HTM)
Other eligible securities

275,923,000	293,513,000
55,000	256,000
38,891,369	43,479,656
900,000,000	700,000,000
1,103,440,000	1,103,440,000
2,318,309,369	2,140,688,656

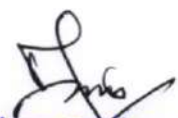
2 Balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

671,614	648,282
-	-
671,614	648,282

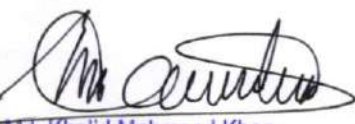



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UCE Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Particulars	Note	2025 Taka	2024 Taka
-------------	------	--------------	--------------

2.1 In Bangladesh

Current account with:
Sonali Bank PLC

740	740
740	740

Short term deposits account with:
Sonali Bank PLC
EXIM Bank PLC

1,134	1,134
669,740	646,408
670,874	647,542
-	-
671,614	648,282

3 Investments in shares and securities

Bangladesh Government Islamic Bond
Investment in Sukuk Bond 5 Years HTM
Others

900,000,000	700,000,000
1,103,440,000	1,103,440,000
3,267,777,206	2,884,165,774
5,271,217,206	4,687,605,774

3.1 Others

Shares in listed companies
Shares in un-listed companies

3,267,777,206	2,884,165,774
-	-
3,267,777,206	2,884,165,774

3.2 Investments classified as per Bangladesh Bank Circular

Held to maturity (HTM)
Other securities

2,003,440,000	1,803,440,000
3,267,777,206	2,884,165,774
5,271,217,206	4,687,605,774

3.3 Cost and market value of investments

3.3.1 Government securities

Bangladesh Government Islamic Bond

2025	2024
<u>Cost price</u>	<u>Market price</u>
<u>Taka</u>	<u>Taka</u>
2,003,440,000	2,003,440,000
2,003,440,000	1,803,440,000
2,003,440,000	1,803,440,000

3.3.2 Others (Investment in shares)

Shares in listed companies
Shares in un-listed companies

2025	2024
<u>Market price</u>	<u>Cost price</u>
<u>Taka</u>	<u>Taka</u>
2,200,082,530	3,362,653,489
-	2,884,165,774
2,200,082,530	2,884,165,774

4 Investments

Investments
Bills purchased and discounted

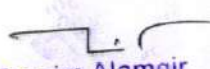
4.1	27,257,271,746	24,686,655,751
4.2	615,064,035	452,947,201
	27,872,335,781	25,139,602,952


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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited


Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Particulars	Note	2025 Taka	2024 Taka
4.1 Investments			
In Bangladesh			
Demand Investment		947,605,803	450,699,954
Term Investment		156,575,659	132,053,612
Bai-Muajjal (Time) Investment		518,743,639	1,084,703,289
Bai-Muajjal Time under CCS		213,686,083	154,207,055
Bai-Murabaha-BLC		13,121,758	29,122,010
Bai-Murabaha-LTR		1,215,258,089	1,044,588,452
Bai-Salam (PACKING CREDIT)		75,961,683	14,140,562
Staff House Building and Car Investment		18,475,848	33,446,761
Export Development Fund (EDF) against LC		148,981,805	632,597,044
Bai-Muajjal - Investment		2,209,912,729	3,016,434,981
Murabaha - Investment		40,375,091	203,531,789
Hire purchase - Investment		21,261,520,655	17,566,888,067
Staff loan against salary		14,933,692	9,755,523
SEBPLC employees loan		68,600,412	85,179,639
SEBL employees health equipment loan		253,098	594,845
SEBL employees festive loan		410,766	653,424
Southeast easy loan		5,678,325	4,338,764
Staff Loan Car		13,194,505	-
Southeast Doctors Investment		5,685,256	6,983,965
Term Investment-Express Cash		8,989,508	13,568,457
Portfolio Investment account		-	-
Aalok Retail loan		407,444	-
Loan against Cash Incentive		1,050,147	-
Credit card Investment		317,849,753	203,167,556
		27,257,271,746	24,686,655,751
Outside Bangladesh		-	-
		27,257,271,746	24,686,655,751
4.2 Bills purchased and discounted			
In Bangladesh		607,887,893	444,633,134
Outside Bangladesh		7,176,142	8,314,067
		615,064,035	452,947,201
5 Fixed assets including premises, furniture and fixtures			
Cost:			
Furniture and fixture		50,993,820	49,154,351
Office Appliances		81,620	81,620
Electrical Appliances		36,769,588	36,479,504
Motor Vehicles		2,620,000	2,620,000
ATM Booth		20,165,808	19,450,109
Computer		32,352,293	31,208,101
		142,983,129	138,993,684
Less: Accumulated depreciation			
Furniture and fixture		26,409,485	23,682,749
Office Appliances		81,619	81,619
Electrical Appliances		30,712,368	28,715,421
Motor Vehicles		2,620,000	2,620,000
ATM Booth		14,491,463	13,055,308
Computer		11,472,695	6,611,054
		85,787,629	74,766,152
		57,195,499	64,227,532

Written down value as at 31 December

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



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Mannan Bapari
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Managing Director & CEO
Southeast Bank PLC.

Particulars	Note	2025 Taka	2024 Taka
6 Classification of other assets			
i) Stationery, stamps, printing materials, etc.		4,494,628	1,067,674
ii) Advance rent and advertisement		18,173,762	7,897,984
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		7,204,092	7,204,092
iv) Security deposits		69,460	69,460
v) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		8,293,526	7,126,772
vii) Suspense account		809,348	430,578
viii) Silver		-	-
ix) Head office general account		8,094,806,812	8,522,516,075
X) Others		7,693,420	8,275,246
		8,141,545,049	8,554,587,881
7 Borrowing from other banks, financial institutions and agents			
In Bangladesh	7.1	122,187,834	540,062,834
Outside Bangladesh		-	-
		122,187,834	540,062,834
7.1 In Bangladesh			
Secured			
Re-Finance Bangladesh Bank		2,125,000	-
Refinance: Agriculture		1,000,000	1,000,000
Refinance: Other than CMSME (BRPD-10)		-	-
Refinance CMSME (SMESPD-02)		4,882,500	4,882,500
Refinance: Lending to NGO (FID-01)		4,180,334	4,180,334
Refinance: Agriculture (ACD-01)		-	-
BB Pre-Finance for CMSME		110,000,000	30,000,000
Borrowing from: B. Bank-USD		-	500,000,000
		122,187,834	540,062,834
Unsecured		-	-
		122,187,834	540,062,834
8 Deposits and other accounts			
Al-wadeeah current accounts and other accounts			
Al-wadeeah current deposits		761,781,245	729,705,365
Foreign currency deposits		449,747,808	350,079,995
Sundry deposits		1,856,071,340	2,567,906,946
		3,067,600,394	3,647,692,307
Bills payable			
Payment order issued		148,318,179	88,320,160
Demand draft		52,836	52,836
		148,371,015	88,372,996
Mudaraba savings bank deposits		3,584,345,037	3,504,213,876
Mudaraba fixed deposits			
Mudaraba fixed deposits		24,938,690,403	22,121,167,012
Mudaraba Special notice deposits		2,939,886,976	2,597,823,823
Scheme deposits		1,615,705,058	1,458,517,409
Interest Payable on FDR/Scheme		479,645,091	399,305,386
		29,973,927,529	26,576,813,631
		36,774,243,975	33,817,092,811



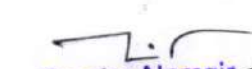
Nasimul Baten
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DBH Finance PLC.



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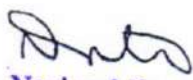

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Particulars	Note	2025 Taka	2024 Taka
9 Other liabilities			
Provision for investments	9.1	1,468,486,184	1,053,425,397
Provision for off-balance sheet exposures	9.2	53,140,557	82,724,101
Profit suspense account		2,728,367,359	2,318,516,158
Obligation under finance lease			
Accrued expenses		10,863,483	9,195,395
Profit payable on borrowings		9,123,548	14,506,094
Accounts payable - Bangladesh Bank		2,828	2,828
Accounts payable - others		9,456,634	10,214,630
Provision for diminution in the market value of share	9.3	1,162,570,959	1,588,898,926
Provision for other assets		-	-
Unearned income		587,308,929	488,709,842
Start-up-fund		5,000,000	5,000,000
Head office general Account		-	-
Withholding tax		130,451,611	101,285,501
		6,164,772,092	5,672,478,873
9.1 A. General provision for investments			
Balance as at 1 January		990,462,739	1,146,397,581
Provision made during the year		236,894,414	-
		1,227,357,153	1,146,397,581
Adjustments made during the year		-	(155,934,842)
Balance as at 31 December		1,227,357,153	990,462,739
B. Specific provision for investments			
Balance as at 1 January		62,962,658	635,243,325
Recoveries of amounts previously written off		64,613,450	45,204,807
Provision made during the year		113,552,923	-
		241,129,031	680,448,132
Adjustments made during the year		-	(617,485,474)
Balance as at 31 December		241,129,031	62,962,658
C. Total provision on investments (C=A+B)		1,468,486,184	1,053,425,397
9.2 Provision for off-balance sheet exposures			
Balance as at 1 January		82,724,101	51,269,300
Provision made during the year		-	31,454,801
		82,724,101	82,724,101
Adjustments made during the year		(29,583,544)	-
Balance as at 31 December		53,140,557	82,724,101
9.3 Provision for diminution in the market value of share			
Balance as at 1 January		1,588,898,926	369,360,058
Provision made during the year		-	1,219,538,868
		1,588,898,926	1,588,898,926
Adjustments made during the year		(426,327,967)	-
Balance as at 31 December		1,162,570,959	1,588,898,926
10 Contingent liabilities			
10.1 Acceptances and endorsements			
Acceptance under Letters of credit - Import		1,343,417,712	281,441,036
Acceptance under Letters of credit - Export		289,355,329	1,038,957,075
		1,632,773,041	1,320,398,111

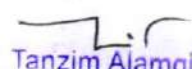

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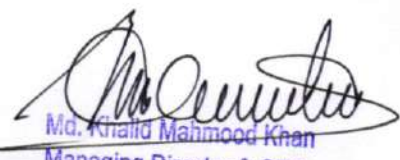

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Tanzim Alamgir
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Md. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

Particulars	Note	2025 Taka	2024 Taka
10.2 Letters of guarantee			
Local		1,626,075,120	1,852,912,617
Foreign		-	-
		<u>1,626,075,120</u>	<u>1,852,912,617</u>
10.2.1 Balance for which the Bank is contingently liable in respect of guarantee issued favouring:			
Directors or officers		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		1,626,075,120	1,852,912,617
		<u>1,626,075,120</u>	<u>1,852,912,617</u>
10.3 Irrevocable letters of credit (L/C)			
Back to back L/C		1,353,269,332	1,916,424,959
Others		2,757,145,776	3,182,674,418
		<u>4,110,415,108</u>	<u>5,099,099,377</u>
10.4 Bills for collection			
Local		923,411,423	784,576,949
Foreign		1,503,135,772	962,242,130
		<u>2,426,547,195</u>	<u>1,746,819,080</u>
11 Interest income/profit on investments			
Profit on investment:			
Profit on investments		3,775,903,333	2,792,715,033
Profit on placement with other banks		245,805	14,015
		<u>3,776,149,138</u>	<u>2,792,729,047</u>
12 Interest paid/profit shared on deposits and borrowings etc.			
Profit shared on deposits			
Profit paid on deposits		2,734,171,817	2,049,359,961
Profit on refinance borrowings		12,054,796	39,848,688
		<u>2,746,226,613</u>	<u>2,089,208,649</u>



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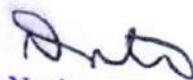

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Particulars	Note	2025 Taka	2024 Taka
13 Commission, exchange and brokerage			
Commission and brokerage		175,997,442	141,069,446
Exchange gain		73,560,091	74,119,082
		<u>249,557,533</u>	<u>215,188,528</u>
14 Other operating income			
Remittance fees		159	201
Service and incidental charges		7,089,023	6,944,954
Other fees-telephone and postage		2,057,662	925,189
Income from retail banking		210,794	798,680
Income from agent banking		23,223	20,318
Other fees - SWIFT		18,713,427	12,776,340
Income from Credit Card		41,522,744	12,092,746
Income from ATM services		691,800	355,489
Gain on sale of Fixed Assets		-	292
Recovery of Loans written off		-	-
Miscellaneous income		10,542,611	5,243,746
		<u>80,851,442</u>	<u>39,157,953</u>
15 Salaries and allowances			
Basic salary		50,919,073	47,744,749
Allowances		37,277,698	35,280,181
Bonus		12,967,077	8,364,369
Provident fund		4,593,776	4,375,494
		<u>105,757,624</u>	<u>95,764,793</u>
16 Rent, taxes, insurance, electricity etc.			
Rent, rates and taxes		42,440,363	39,211,880
Insurance		23,920,716	21,695,118
Electricity and lighting		4,687,308	4,902,754
		<u>71,048,387</u>	<u>65,809,752</u>
17 Postage, stamp, telecommunication etc.			
Postage		1,353,382	760,076
Telephone /Telex		172,115	166,594
Electronic banking service		1,500	-
VSAT on-line		738,466	935,615
SWIFT services		6,905,434	4,118,047
		<u>9,170,897</u>	<u>5,980,332</u>
18 Stationery, printing, advertisements etc.			
General office stationery		4,945,192	4,149,460
Printing and security stationery		1,465,335	1,307,051
		<u>6,410,527</u>	<u>5,456,510</u>


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Particulars	Note	2025 Taka	2024 Taka
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19 Depreciation and repair of bank's assets

Depreciation:

Furniture and fixtures
Electrical appliances
Computer
ATM Booth

2,651,887	2,261,239
2,049,970	2,158,836
4,878,994	5,360,791
1,436,154	1,626,979
11,017,006	11,407,845

Repair:

Furniture and fixtures
Office and electrical appliance
Motor vehicles
Repair, maintenance and utilities

483,023	680,828
1,290,871	1,530,599
285,160	614,794
1,163,747	1,361,386
3,222,801	4,187,607
14,239,806	15,595,452

20 Other expenses

Security and cleaning
Entertainment
Car expenses
Books and periodicals
Donation Including CSR
Travelling expenses
Conveyance
Petrol, oil and lubricant
Uniforms and apparels
Loss on sale of fixed assets
Expenses relating ATM services
Expenses for CIB report
Expenses regarding retail banking
IT enabled services
Gratuity and others
Expenses regarding credit card
Professional expenses
Expenses regarding Agent Banking
Others operating expenses

11,139,549	10,820,994
2,928,549	3,415,073
8,134,510	8,143,897
17,831	15,469
-	5,000
281,235	139,122
570,458	492,853
552,027	502,230
132,084	153,716
-	58,412
1,092,305	1,031,710
6,688	16,370
465,817	469,691
409,909	573,935
12,215,206	11,331,201
19,500	-
-	5,000
13,082,410	10,456,398
460,650	374,963
51,508,728	48,006,035



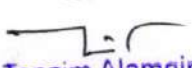
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Annexure-H

Southeast Bank PLC
Off-Shore Banking Unit, Bangladesh
Balance Sheet

As at 31 December 2025

Particulars	Note	2025 USD	2025 Taka	2024 Taka
PROPERTY AND ASSETS				
Cash				
In hand (including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		-	-	-
Balances with other banks and financial institutions	3			
In Bangladesh		-	-	-
Outside Bangladesh		1,419,705	173,629,899	27,897,610
		1,419,705	173,629,899	27,897,610
Money at Call and on short notice	3.3	9,000,000	1,100,700,000	3,627,000,000
Investments				
Government		-	-	-
Others		-	-	-
Loans and advances	4			
Loans, cash credit & overdrafts etc.		104,636,710	12,797,069,627	10,086,731,168
Bills purchased and discounted		9,665,400	1,182,078,464	1,130,851,842
		114,302,110	13,979,148,091	11,217,583,010
Fixed assets including premises, furniture and fixtures	5	50,043	6,120,211	4,919,367
Other assets	6	2,205,819	269,771,708	229,579,369
Non-banking assets		-	-	-
Total assets		126,977,677	15,529,369,909	15,106,979,356
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	7	110,400,000	13,501,920,000	13,396,500,000
Deposits and other accounts	8			
Current accounts and other accounts		10,658,281	1,303,507,759	1,171,539,566
Bills payable		-	-	-
Savings bank deposits		21,080	2,578,132	5,397,493
Fixed deposits		1,999,223	244,504,970	103,786,484
		12,678,584	1,550,590,861	1,280,723,544
Other liabilities	9	981,453	120,031,666	193,222,602
Total liabilities		124,060,037	15,172,542,527	14,870,446,146
Capital/shareholders' equity				
Paid up capital		-	-	-
Statutory reserve		-	-	-
Other reserves		-	-	-
Foreign currency losses		-	-	-
Retained earnings	10	2,917,640	356,827,382	236,533,210
Total shareholders' equity		2,917,640	356,827,382	236,533,210
Total liabilities and shareholders' equity		126,977,677	15,529,369,909	15,106,979,356
OFF-BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		162,460	19,868,858	2,993,285
Bills for collection		26,931,376	3,293,707,296	3,991,912,754
Other contingent liabilities		-	-	-
Total contingent liabilities		27,093,836	3,313,576,154	3,994,906,039
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		27,093,836	3,313,576,154	3,994,906,039



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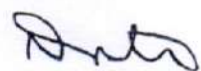


Annexure-H.1

Southeast Bank PLC
Off-Shore Banking Unit, Bangladesh

Profit and Loss account
For the year ended 31 December 2025

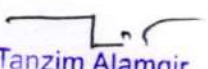
Particulars	Note	2025 USD	2025 Taka	2024 Taka
Interest income	11	8,329,517	1,007,038,661	1,005,110,839
Interest paid on deposits and borrowings etc.	12	(5,649,570)	(683,032,982)	(792,271,614)
Net interest income		2,679,948	324,005,679	212,839,225
Commission, exchange & brokerage	13	263,847	31,899,145	25,304,747
Other operating income	13.1	176,023	21,281,199	13,440,147
		439,871	53,180,343	38,744,894
Total operating income (A)		3,119,818	377,186,023	251,584,119
Salaries and allowances	14	92,158	11,141,900	7,631,045
Rent, taxes, insurance, electricity etc.	15	33,057	3,996,542	4,949,990
Postage, stamp, telecommunication	16	25,628	3,098,407	2,436,421
Stationery, printing, advertisements etc.	17	4,146	501,230	535,256
Depreciation and repair of bank's assets	18	6,548	791,598	319,337
Other expenses	19	40,642	4,913,661	5,593,156
Total operating expenses (B)		202,178	24,443,337	21,465,204
Operating profit (C=A-B)		2,917,640	352,742,686	230,118,915



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Southeast Bank PLC
Off-Shore Banking Unit, Bangladesh
Notes to the Financial Statements
 As at and for the year ended 31 December 2025

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of Southeast Bank PLC, governed under Bank Company Act-1991, Foreign Exchange Regulation Act, 1947, Off-shore Banking Act, 2024 as Governing Law and subsequent amendments/instructions made thereto from time to time by Bangladesh Bank. The Bank obtained permission to operate OBU vide Letter No. BRPD(LS-1)/745(22)/2022-5381 dated June 02, 2022 which is a continuation of the previous approval Ref. No. BRPD(P-3)744(98)/2008-2213 dated June 24, 2008. Presently, the Bank has 2 off-shore banking units - one at Dhaka Export Processing Zone and the another at Chattogram Export Processing Zone.

OBU boosts up foreign trade by extending finance to industrial units inside and outside the Export Processing Zone (EPZ) area. OBU is free to make loans/advances to persons/institutions not resident in Bangladesh and to make loans/advances to Type-A (wholly foreign owned) units in the EPZs in Bangladesh. Industrial units outside the EPZs and Type-B and Type-C industrial units within the EPZs in Bangladesh may avail term loans in foreign currencies from OBU subject to compliance with the guidelines issued by the Board of Investment for borrowing abroad by industrial units Bangladesh.

2 Significant accounting policies and basis of preparations

2.1 Basis of preparation

The financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the OBU. The financial statements of the OBU are prepared in accordance with the Bank Company Act-1991 (Amendment up to 2023), in particular, Banking Regulation and Policy Department (BRPD) Circular No. 14 dated June 25, 2003, other Bangladesh Bank Circulars and International Financial Reporting Standards (IFRS).

2.2 Foreign currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The financial statements are presented in Taka which is the Bank's functional and presentation currency. Figures appearing in the financial statements have been rounded off to the nearest Taka. Assets & liabilities and income & expenses have been converted into Taka currency @ US\$1 = Tk. 122.30 (closing rate as at 31 December 2025) and Tk. 120.90 (average rate which represents the year end) respectively.

2.3 Basis of Accounting

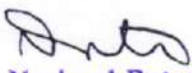
OBU maintains its accounting records in USD from which accounts are prepared according to the Bank Company Act-1991 (Amendment up to 2023), Bangladesh Financial Reporting Standards and other applicable directives issued by Bangladesh Bank.

2.4 Functional and presentation currency

The Financial Statements of OBU are presented in both USD and Bangladesh Taka (Taka/Tk.) except as otherwise indicated. Financial information presented in Taka and USD has been rounded off to the nearest integer, and financial information presented in USD has been rounded into two decimal points.

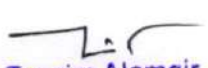
2.5 General

Figures of previous year have been rearranged, whenever necessary, to conform the current year's presentation.


Nasimul Baten
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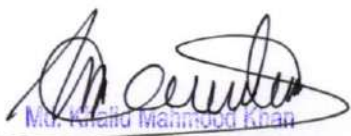


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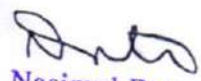

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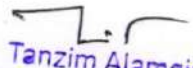

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 Southeast Bank PLC.

Particulars	Note	2025 USD	2025 Taka	2024 Taka
3 Balance with other banks and financial institutions				
In Bangladesh	3.1	-	-	-
Outside Bangladesh	3.2	1,419,705	173,629,899	27,897,610
		<u>1,419,705</u>	<u>173,629,899</u>	<u>27,897,610</u>
3.1 In Bangladesh				
Southeast Bank PLC		-	-	-
Other commercial bank		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
3.2 Outside Bangladesh (current account)				
Standard Chartered Bank, New York		<u>1,419,705</u>	<u>173,629,899</u>	<u>27,897,610</u>
3.3 Money at call and on short notice				
In bank;				
The City Bank PLC		5,000,000	611,500,000	585,000,000
Modhumoti Bank PLC		-	-	3,042,000,000
Shahjalal Islami Bank PLC		4,000,000	489,200,000	-
		<u>9,000,000</u>	<u>1,100,700,000</u>	<u>3,627,000,000</u>
4 Loans and advances				
Loans, cash credit, overdrafts etc.	4.1	104,636,710	12,797,069,627	10,086,731,168
Bills purchased and discounted	4.2	9,665,400	1,182,078,464	1,130,851,842
		<u>114,302,110</u>	<u>13,979,148,091</u>	<u>11,217,583,010</u>
4.1 Loans, cash credit, overdrafts etc.				
In Bangladesh		-	-	-
Outside Bangladesh	4.1.1	104,636,710	12,797,069,627	10,086,731,168
		<u>104,636,710</u>	<u>12,797,069,627</u>	<u>10,086,731,168</u>
4.1.1 Outside Bangladesh				
Time loan		5,030,388	615,216,510	1,030,147,600
Term loan		956,793	117,015,778	160,417,778
Usance Payable at Sight (UPAS)		98,649,529	12,064,837,339	8,896,165,790
		<u>104,636,710</u>	<u>12,797,069,627</u>	<u>10,086,731,168</u>
4.2 Bills purchased and discounted				
In Bangladesh		-	-	-
Outside Bangladesh		9,665,400	1,182,078,464	1,130,851,842
		<u>9,665,400</u>	<u>1,182,078,464</u>	<u>1,130,851,842</u>


Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.


Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited


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 Executive Vice President & CFO
 Southeast Bank PLC.
 FCAD, Head Office, Dhaka.


Md. Touhidul Huq, FCS
 SAVP & Deputy Company Secretary (cc)
 Board Division
 Southeast Bank PLC.
 Head Office, Dhaka.




Md. Khalid Mahmood Khan
 Managing Director & CEO
 Southeast Bank PLC.

Particulars	Note	2025 USD	2025 Taka	2024 Taka
5 Fixed assets including premises, furniture and fixtures				
Cost:				
Furniture and fixtures		46,001	5,625,979	5,352,197
Electrical appliances		39,590	4,841,831	4,632,005
		85,591	10,467,810	9,984,202
Less: Accumulated depreciation				
Furniture and fixtures		4,612	564,075	1,763,718
Electrical appliances		30,936	3,783,524	3,301,118
		35,549	4,347,599	5,064,835
Written down value as at 31 December		50,043	6,120,211	4,919,367
6 Other assets				
Interest on calls and placements (USD)		15,688	1,918,581	15,499,250
Interest Receivable Bills purchase/Discount/UPAS		2,172,867	265,741,616	212,257,023
Security Deposit		6,625	810,293	578,268
Advance office rent		10,617	1,298,435	1,242,166
Others/Stamp on Hands		23	2,784	2,663
		2,205,819	269,771,708	229,579,369
7 Borrowing from other banks, financial institutions and agents				
Borrowings from Mashreq Bank		-	-	585,000,000
Borrowings from CAIXA BANK, S.A., SPAIN		20,000,000	2,446,000,000	2,340,000,000
Borrowings from GCPF		-	-	819,000,000
Borrowings from ADB		5,000,000	611,500,000	702,000,000
Borrowings from Deutsche Bank, SG		4,000,000	489,200,000	-
Borrowings from SCB Bank, Hong Kong		2,500,000	305,750,000	877,500,000
Borrowings from CBD, UAE		-	-	585,000,000
Borrowings from Head Office		78,900,000	9,649,470,000	7,488,000,000
		110,400,000	13,501,920,000	13,396,500,000
8 Deposit accounts				
Current accounts	8.1	10,658,281	1,303,507,759	1,171,539,566
Saving accounts	8.2	21,080	2,578,132	5,397,493
Fixed deposits		1,999,223	244,504,970	103,786,484
		12,678,584	1,550,590,861	1,280,723,544
8.1 Current deposits				
Current Accounts-USD		69,290	8,474,166	45,472,744
Current A/C USD-Resident		10,066,971	1,231,190,608	1,121,312,685
FDD Payable		-	-	-
Margin against L/C		162,460	19,868,858	2,993,330
Sundry Deposit FCY USD		-	-	724,141
Remittance Awaiting Disposal (USD)		287,634	35,177,644	-
Sundry creditors		71,925	8,796,483	1,036,666
		10,658,281	1,303,507,759	1,171,539,566
8.2 Saving deposits				
International Banking (IB) A/C		21,080	2,578,132	5,397,493
		21,080	2,578,132	5,397,493

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



109

Mannan Baperi
Mannan Baperi, FCMA, CERM
Executive Vice President & CFO
Southeast Bank PLC.
CAD, Head Office, Dhaka.

Md. Touhidul Huq
Md. Touhidul Huq, FCS
SAVP & Deputy Company Secretary (cc)
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Head Office, Dhaka.

Tanzim Alamgir
Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Md. Khalid Mahmood Khan
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Particulars	Note	2025 USD	2025 Taka	2024 Taka
9 Other liabilities				
Accrued interest on borrowing from foreign Banks/Fis		259,821	31,776,085	109,923,028
Accrued interest on borrowing from FM GCPF		-	-	385,263
Interest Suspense		721,632	88,255,581	82,914,310
		<u>981,453</u>	<u>120,031,666</u>	<u>193,222,602</u>
10 Retained earnings				
Balance as at 1 January		2,021,651	236,533,210	307,639,636
Add/less: foreign currency translation gain/(loss) for last year		-	4,084,696	6,414,295
Less: Transfer to head office		(2,021,651)	(236,533,210)	(307,639,636)
		-	4,084,696	6,414,295
Addition during the year		2,917,640	352,742,686	230,118,915
		<u>2,917,640</u>	<u>356,827,382</u>	<u>236,533,210</u>
Add/less: foreign exchange gain (loss)		-	-	-
Balance as at 31 December		<u>2,917,640</u>	<u>356,827,382</u>	<u>236,533,210</u>
11 Interest income on investment				
Interest income from loans and advances		7,351,037	888,740,361	950,085,359
Interest income from bill purchased and discounted		-	-	3,756
Interest income calls & placement (FCY)		978,481	118,298,300	55,021,724
		<u>8,329,517</u>	<u>1,007,038,661</u>	<u>1,005,110,839</u>
12 Interest paid on deposits and borrowings etc.				
Interest on FDR		69,951	8,457,096	924,123
Interest expenses -GCPE loan		9,879	1,194,317	101,678,639
Interest expenses Borrowing FM Foreign Fis		2,226,646	269,201,533	530,964,542
Interest on IB AC		2,221	268,570	97,791
Interest expenses ADB		-	-	10,874,469
Interest expense on -ADCB, UAE		-	-	16,058,001
Interest on calls and placement		3,340,872	403,911,466	131,674,047
		<u>5,649,570</u>	<u>683,032,982</u>	<u>792,271,614</u>

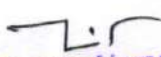

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DBH Finance PLC.


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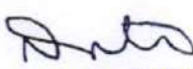

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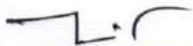

Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

Particulars	Note	2025 USD	2025 Taka	2024 Taka
13 Commission, exchange & brokerage				
Commission and other charges		263,847	31,899,145	25,304,747
		<u>263,847</u>	<u>31,899,145</u>	<u>25,304,747</u>
13.1 Other operating income				
Other income- SWIFT		61,961	7,491,029	4,625,368
Miscellaneous income		33,743	4,079,482	-
Rebate from trade payments		80,320	9,710,688	8,814,778
		<u>176,023</u>	<u>21,281,199</u>	<u>13,440,147</u>
14 Salaries and allowances				
Basic salary		33,700	4,074,378	3,559,929
Allowances		47,893	5,790,240	3,090,678
Provident fund contribution		3,717	449,371	364,384
Bonus		6,848	827,911	616,054
		<u>92,158</u>	<u>11,141,900</u>	<u>7,631,045</u>
15 Rent, taxes, insurance, electricity etc.				
Rent, rates and taxes		30,057	3,633,926	4,674,147
Insurance		-	-	1,595
Electricity and lighting		2,999	362,615	274,248
		<u>33,057</u>	<u>3,996,542</u>	<u>4,949,990</u>
16 Postage, stamp, telecommunication etc.				
Postage		7,858	950,085	933,614
Internet service		1,324	160,028	203,684
SWIFT charges		12,853	1,553,931	865,124
FC Nostro charges		3,401	411,181	403,916
Telephone		192	23,181	30,083
		<u>25,628</u>	<u>3,098,407</u>	<u>2,436,421</u>
17 Stationery, printing, advertisements etc.				
Office and printing stationery		4,146	501,230	535,256
		<u>4,146</u>	<u>501,230</u>	<u>535,256</u>
18 Depreciation and repair of bank's assets				
Depreciation on own assets:				
Furniture and fixtures		3,826	462,539	146,844
Electrical appliances		2,722	329,058	172,493
		<u>6,548</u>	<u>791,598</u>	<u>319,337</u>
19 Other expenses				
Entertainment		621	75,101	72,056
Travelling expenses and allowance		286	34,583	16,229
House maintenance (Executive)		4,949	598,369	682,345
Repair, maintenance and utilities		1,823	220,372	143,851
Books and periodicals		69	8,395	7,295
Conveyance		300	36,264	31,241
Expenses for CIB Report		2	216	1,625
Other Operating Expenses		32,592	3,940,361	4,638,512
		<u>40,642</u>	<u>4,913,661</u>	<u>5,593,156</u>

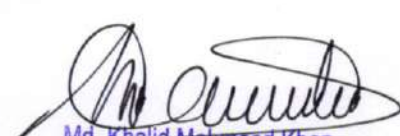

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 Managing Director & CEO
 Southeast Bank PLC.

Southeast Bank PLC and its subsidiaries
Geographical and Business Segment

Annexure-I

D) Geographical Segment	Particulars	Inside Bangladesh				Outside Bangladesh		Total
		SEBPLC (Conventional & Islamic Banking)	Off Shore Banking Unit	SEBL Capital Services Limited	Telecash Limited	Southeast Exchange Company (South Africa) Pty Ltd	Taka	
		Taka	Taka	Taka	Taka	Taka		Taka
Income		19,113,824,978	377,186,023	117,297,763	66,160,618	143,553,538		19,818,022,921
Less: Inter segmental income/expense		(35,513,346)	-	(21,751,731)	-	143,553,538		(57,265,077)
Total Income		19,092,073,247	377,186,023	139,049,495	66,160,618	143,553,538		19,818,022,921
Operating profit (profit before unallocated expenses and tax)		19,092,073,247	377,186,023	139,049,495	66,160,618	143,553,538		19,818,022,921
Allocated expenses		(7,609,199,519)	(24,443,337)	(57,751,749)	(70,585,489)	(77,617,611)		(7,839,597,704)
Provision against loans & advances and others		(7,279,546,409)	-	(204,197,782)	-	-		(7,483,744,191)
Profit (loss) before tax		4,203,327,319	352,742,686	(122,900,036)	(4,424,870)	65,935,927		4,494,681,026
Provision for tax including deferred tax		(1,100,000,000)	-	(18,954,824)	(7,474,501)	(17,924,829)		(1,144,354,153)
Net profit		3,103,327,319	352,742,686	(141,854,859)	(11,899,371)	48,011,099		3,350,326,873
Segment assets		531,314,827,300	15,529,369,909	6,577,376,630	857,582,897	145,400,135		554,424,556,871
Segment liabilities		531,314,827,300	15,529,369,909	6,577,376,630	857,582,897	145,400,135		554,424,556,871

II) Business Segment

Particulars	Inside Bangladesh					Outside Bangladesh		Total
	Conventional Banking including OBU	Islamic Banking	SEBL Capital Services Limited	Tele Cash Limited	Southeast Exchange Company (South Africa) Pty Ltd	Taka	Taka	
	Taka	Taka	Taka	Taka	Taka			Taka
Income	18,130,679,501	1,360,331,500	117,297,763	66,160,618	143,553,538			19,818,022,921
Less: Inter segmental income	(35,513,346)	-	(21,751,731)	-	-			(57,265,077)
Total Income	18,108,927,770	1,360,331,500	139,049,495	66,160,618	143,553,538			19,818,022,921
Operating profit (profit before unallocated expenses and tax)	18,108,927,770	1,360,331,500	139,049,495	66,160,618	143,553,538			19,818,022,921
Allocated expenses	(7,375,506,887)	(258,135,969)	(57,751,749)	(70,585,489)	(77,617,611)			(7,839,597,704)
Provision against loans & advances and others	(7,385,010,583)	105,464,174	(204,197,782)	-	-			(7,483,744,191)
Profit (loss) before tax	3,348,410,299	1,207,659,705	(122,900,036)	(4,424,870)	65,935,927			4,494,681,026
Provision for tax including deferred tax	(1,100,000,000)	-	(18,954,824)	(7,474,501)	(17,924,829)			(1,144,354,153)
Net profit	2,248,410,301	1,207,659,705	(141,854,859)	(11,899,372)	48,011,099			3,350,326,873
Segment assets	503,782,993,308	43,061,203,901	6,577,376,630	857,582,897	145,400,135			554,424,556,871
Segment liabilities	503,782,993,308	43,061,203,901	6,577,376,630	857,582,897	145,400,135			554,424,556,871



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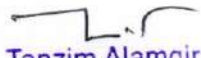
Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC

Southeast Bank PLC
Reconciliation of net profit with cash flows from operating activities (Standalone basis)
For the year ended 31 December 2025

Annexure-J

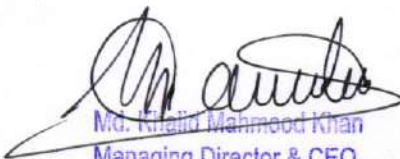
Particulars	2025	2024
	Taka	Taka
Profit before tax as per profit and loss accounts	4,444,151,978	1,899,926,146
Adjustment for non-cash items:		
Provision for loans and advances/investments	7,178,198,874	5,095,990,449
Provision for diminution in value of investments	133,678,563	73,500,000
Provision for off-balance sheet items	(308,066,974)	(29,553,602)
Provision for others assets	275,735,946	120,596,582
Depreciation of property plant and equipment	452,087,742	584,438,770
Recoveries on Loans previously written-off	996,575,550	493,080,866
Foreign exchange gain/(Loss)	4,084,696	4,164,802
Sale proceeds of assets	9,577,001	1,015,760
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(22,648,012,683)	(10,541,032,322)
Other operating assets	609,986,504	3,234,870,371
Deposits from other banks	(14,387,706,563)	(1,828,137,940)
Deposits from customers	27,146,640,968	14,711,136,898
Others operating liabilities	3,587,797,440	6,138,185,839
Income tax paid	(1,570,613,496)	(1,994,787,085)
Cash flows from operating activities as per cash flow statement	5,924,115,545	17,963,395,533


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Managing Director & CEO
Southeast Bank PLC.

ANNEXURE – 2
(Credit Rating Report of the Issue)



EMERGING Credit Rating Ltd

Southeast Bank Subordinated Bond (6th Issue)

Credit Rating Report

Subordinated Bond Rating (Agreement No-2026-05-21-98213)

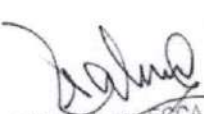
Valid From	Valid Till	Rating Action	Long Term Rating	Outlook
June 17, 2026	June 16, 2027	Initial	AA-B*	Stable

*B Denotes Bond.

Date of Incorporation : March 12, 1995
Managing Director & CEO : Mr. Md. Khalid Mahmood khan
Issue : Non-convertible, Unsecured, Fully Redeemable, Floating rate Subordinated Bond
Issue Size : BDT 8,000.00 Million
Program Tenure : 7 Years
Issuer : Southeast Bank PLC.
Joint Lead Arrangers : IDLC Investments Limited
 UCB Investment Limited
 Prime Bank Investment Limited
Trustee : DBH Finance PLC
Contact Analysts : Md. Sihab Hossain
sihab@emergingrating.com
 Md. Harun Chowdhury
harun@emergingrating.com

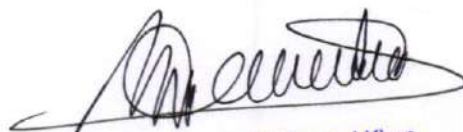

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 UCB Investment Limited


 Arifur Rahman FCCA, FCA, CSAA
 Chief Executive Officer
 Emerging Credit Rating Limited

Credit Analysis

Corporate Bond



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Emerging Credit Rating Ltd

Corporate Bond

CREDIT ANALYSIS

2026 Initial Review

Southeast Bank Subordinated Bond (6th Issue)

Major Rating Factors

- Strengths**
- CRAR above the regulatory requirements
 - Maintaining SLR and CRR as per regulatory requirements
 - Deposits portfolio increased over the years
 - Significant increase in non-interest income in FY 2025
 - Maintained ADR within the regulatory ceiling
 - Growth net profit after tax in FY 2025
- Challenges/ Risks**
- High rescheduled loans and advances over the years
 - Reduce net interest income in FY 2025
 - High fresh non-performing loans in FY 2025
 - Significant increase in written off loans in FY 2025

Rationale

Emerging Credit Rating Limited (ECRL) assigned **AA-B** (Pronounced as 'Double A Minus Bond') long term credit rating to Southeast Bank PLC's Southeast Bank Subordinated Bond (6th Issue) (hereinafter referred to as "The Subordinated Bond" or "The Bond" or "The Issue"). The outlook on the rating is **Stable**. The rating is consistent with ECRL's methodology for this type of bond rating. ECRL considered financial performance, capital base, asset quality, management experience, liquidity and prospect of the industry while assigning the bond rating.

The rating has been assigned on the basis of draft information memorandum, draft agreements between the issuer & trustee provided by the entity in discussion and the rating may significantly change if the covenants in those agreements are altered.

The Subordinated Bond, which qualifies as Tier-II Capital for Southeast Bank Bangladesh PLC. (hereinafter referred to as "SEBPLC" or "The Bank" or "The Issuer"), is rated lower than SEBPLC's standalone rating, because of the subordinated position of the bond relative to the SEBPLC's depositors and other borrowers.

The ratings reflect the strengths of the bank, supported by its maintenance of the Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) in compliance with regulatory requirements, Capital Adequacy Ratio (CAR) remaining above the regulatory minimum, maintenance of the Advance-to-Deposit Ratio (ADR) within the prescribed ceiling, sustained growth in the deposit portfolio over the years, significant growth in non-interest income in FY2025, and a substantial increase in net profit after tax during the year. These factors collectively support the bank's financial stability and operating performance. However, ECRL remains concerned about several risk factors, including the decline in net interest income in FY2025, the high level of rescheduled loans and advances over the years, the significant increase in written-off loans during FY2025, and the substantial volume of fresh non-performing loans classified during the year.

The Issue is a non-convertible, unsecured, fully redeemable, floating rate subordinated bond. IDLC Investments Limited, UCB Investment Limited and Prime Bank Investment Limited are the Mandated Joint Lead


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Managing Director & CEO
UCB Investment Limited



Arrangers of issue and DBH Finance PLC will be the trustee. SEBPLC will issue the bond to strengthen Tier 2 Capital Base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). Total face value of the bond is BDT 8,000 million which will be issued through private placement. The tenor of the issue is 7 years. Coupon will be payable half yearly on the Coupon Payment Dates at the end of each Coupon Period. Repayment of the bond will commence in the 3rd year, with 20% of the total bond value being redeemed at the end of each year thereafter.

In terms of the issuer's performance, Southeast Bank PLC. maintained both its Tier-I capital and Capital to Risk-Weighted Assets Ratio (CRAR) above the regulatory minimum requirement. During the period, the total regulatory capital increased by 22.77% to BDT 50,993.13 million in FY2025 from BDT 41,536.12 million in the previous year. This growth was primarily driven by a significant increase in retained earnings, which rose to BDT 2,664.38 million from BDT 17.98 million in the previous year, reflecting improved internal capital generation. At the same time, general provisions maintained against unclassified loans and advances increased substantially by 332.82%, strengthening Tier-II capital. On the other hand, Risk-Weighted Assets (RWA) increased by 4.90% to BDT 372,042.38 million from BDT 354,668.90 million. As the growth in total capital significantly outpaced the increase in RWA, the Capital Adequacy Ratio (CAR) improved to 13.71% in FY2025 from 11.71% in FY2024.

As per the financial statements, the bank's reported total assets of BDT 551,643.08 million in FY2025, representing a marginal increase from BDT 544,153.04 million in FY2024. During the period, loans and advances remained the largest component of the asset portfolio, accounting for 67.87% of total assets in FY2025 compared to 67.99% in FY2024. Although the share declined marginally, the loan portfolio continued to be the primary driver of asset growth. The bank's gross loan portfolio increased by 1.20% to BDT 374,424.13 million from BDT 369,987.24 million in FY2024. Within the portfolio, performing loans and advances increased significantly by 9.89% to BDT 346,296.59 million from BDT 315,173.59 million, indicating an improvement in earning assets and a reduction in stress within the overall loan portfolio.

Moreover, the bank's non-performing loans (NPLs) declined significantly by 48.69% to BDT 28,127.54 million from BDT 54,813.65 million in FY2024, resulting in a substantial improvement in the NPL ratio to 7.51% from 14.82% in the previous year. This improvement was supported by loan write-offs and loan rescheduling initiatives undertaken during the year. During FY2025, the bank wrote off classified loans amounting to BDT 21,488.41 million, contributing to the reduction in reported NPLs and the resolution of long-outstanding problem accounts. In addition, classified loans amounting to BDT 122,989.90 million were rescheduled under the supportive policy framework introduced by Bangladesh Bank. As a result, the combined amount of non-performing loans (NPLs) and rescheduled loans represented 40.36% of the gross loan portfolio in FY2025, compared to 26.42% in the previous year, indicating an increase in restructured exposure. Nevertheless, the bank maintained full provisioning against classified and unclassified loans, with total provisions amounting to BDT 22,673.30 million during the year, resulting in neither a provision surplus nor a shortfall.

The bank's exposure to large loans, including both funded and non-funded facilities exceeding 10.00% of its total capital, increased marginally in terms of outstanding amount. As of FY2025, the outstanding balance of such large exposures stood at BDT 243,344.10 million across 31 clients, compared to BDT 242,516.30 million across 32 clients in FY2024. Although the number of large borrowers declined slightly, the overall exposure remained substantial, indicating a continued concentration of credit among a limited number of clients. On the other hand, the bank's classified loans and advances decreased significantly to BDT 9,752.60 million in FY2025 from BDT 28,713.88 million in FY2024 in large loans.

Regarding funding sources, Southeast Bank PLC. continued to rely primarily on its deposit base as the main source of funding. In FY2025, total deposits increased by 6.70% to BDT 439,164.06 million from BDT 411,601.89 million in FY2024, while deposit

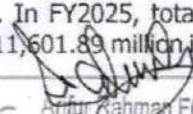

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Head Office, Dhaka


Md. Khaleel Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Southeast Bank Subordinated Bond (6th Issue)

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Anwar Rahman FCCA, FCA, CISA
Chief Executive Officer
Emerging Credit Rating Limited


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



funding accounted for 79.61% of total funding. The remaining funding structure comprised other liabilities at 10.99%, shareholders' equity at 6.23%, interbank liabilities at 1.36%, and subordinated bonds at 0.91%. This composition reflects the bank's continued reliance on customer deposits as its principal source of funds. During the period, the bank maintained an Advance-to-Deposit Ratio (ADR) of 83.32%, which remained comfortably within the regulatory ceiling of 87.00% for conventional banks. In addition, the bank remained fully compliant with Bangladesh Bank's statutory liquidity requirements, maintaining both the Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) with surplus positions end of the year.

The bank's net interest income (NII) declined sharply by 47.61% to BDT 2,088.87 million in FY2025 from BDT 3,986.83 million in the previous year, reflecting significant pressure on interest margins. In contrast, non-interest income increased significantly by 16.61% to BDT 17,431.36 million in FY2025 from BDT 14,947.93 million in FY2024. The growth was primarily driven by higher income from government securities, capital gains on government securities, and other operating income, which partially offset the decline in net interest earnings. As a result, the bank's total operating income increased by 3.09% to BDT 19,520.23 million in FY2025 from BDT 18,934.76 million in FY2024. Supported by strong growth in non-interest income and lower operating expenses, the bank's pre-provision operating profit increased by 9.91% to BDT 11,723.70 million in FY2025 from BDT 10,666.89 million in the previous year. Furthermore, profit before tax increased significantly to BDT 4,444.15 million compared to BDT 1,899.93 million in FY2024. Consequently, profit after tax increased more than sixfold to BDT 3,344.15 million in FY2025 from BDT 499.93 million in FY2024, reflecting a substantial improvement in the bank's overall profitability and earnings performance. At the same time, operational efficiency improved, as reflected in the reduction of the cost-to-income ratio to 39.94% in FY2025 from 43.67% in FY2024.

ECRL views Southeast Bank's rating outlook as **Stable**, supported by continued growth in deposits and the asset portfolio, improved operating performance, a significant increase in net profit, and the maintenance of regulatory requirements relating to CRR, SLR, and CRAR.

Exhibit 1: Financial Highlights: Southeast Bank PLC.

FY 31 December	2025	2024	2023	2022
Total Assets (BDT Million)	551,643.08	544,153.04	509,801.35	492,003.51
Total Assets Growth (%)	1.38	6.74	3.62	(0.50)
Gross Loans (BDT Million)	374,424.13	369,987.24	351,406.82	344,932.27
Gross Loans Growth (%)	1.20	5.29	1.88	3.43
Deposits (BDT Million)	439,164.06	411,601.89	386,346.00	371,300.71
Deposit Growth (%)	6.70	6.54	4.05	(1.43)
Gross NPL Ratio (%)	7.51	14.82	9.65	6.54
Loan to Deposit Ratio (%)	83.32	85.49	85.81	84.86
Net Interest Income (BDT Million)	2,088.87	3,986.83	2,564.76	3,012.32
Net Interest Income Growth (%)	(47.61)	55.45	(14.86)	5.93
Non-Interest Income (BDT Million)	17,431.36	14,947.93	13,908.96	14,295.27
Non-Interest Income Growth (%)	16.61	7.47	(2.70)	23.55
Pre-Tax Profit (BDT Million)	4,444.15	1,899.93	3,441.06	3,892.35
Post-Tax Profit (BDT Million)	3,344.15	499.93	2,091.06	1,892.35
Post-Tax Profit Growth (%)	568.93	(76.09)	10.50	10.41
Post-Tax ROAE (%)	10.15	1.58	6.68	6.26
CRAR (%)	13.71	11.71	13.52	12.88

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Md. Khalid Mahmood Khan
Managing Director & CEO
Southeast Bank PLC.

Arifur Rahman FCCA, FCA, CSAA
Chief Executive Officer
Emerging Credit Rating Limited

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



A. BUSINESS EXPLANATION

A.1. Company Background

Southeast Bank PLC. (SEBPLC) was incorporated as a public limited company in Bangladesh on March 12, 1995 under the companies Act 1994 and was given permission by Bangladesh Bank on March 23, 1995 to commence its banking business. The bank got listed with Dhaka Stock Exchange Limited on 12th April, 2000 and Chattogram Stock Exchange Limited on 24th April, 2000. Its vision is to be a premier banking institution in Bangladesh and contribute significantly to the national economy and its mission is to provide high quality financial services with state-of-the-art technology, customer service excellence, sustainable growth strategy, high ethical standards in business, steady return on shareholders' equity, innovative banking at a competitive price, attraction and retention of quality human resource and commitment to corporate social responsibility.

The Bank obtained permission from Bangladesh Bank for operation of Off-shore Banking Unit (OBU) on 24th June, 2008 and commenced OBU operation on 30th December, 2009 by inaugurating first OBU in Dhaka Export Processing Zone (DEPZ). The bank has three subsidiaries. Among these, Southeast Bank Capital Services Limited is a full-fledged merchant bank in Bangladesh, and Southeast Exchange Company (South Africa) Pty Ltd is involved in the remittance business as well as to undertake and participate in transactions, activities and operations generally carried on or undertaken by Exchange House. Another subsidiary is Telecash Limited which provides Mobile Financial Services to the customers of different segments of the country.

A.2. Operational Network

Southeast Bank PLC. had a country-wide network of 132 branches at the end of FY2025. The largest concentration of branches is in the Dhaka region followed by Chattogram region. There are 5 Islamic Banking Branches, 513 ATM Booths and 169 Agent Outlets as on December 31, 2025.

Category	2025
Conventional Banking Branches	132
Islamic Banking Branches	5
ATM Booths	513
Agent Outlets	169

A.3. Market Share

SEBPLC's loans & advances and deposit position were BDT 374,424.13 million and BDT 439,164.06 million respectively as on December 31, 2025. Considering the banking industry as a whole, all scheduled banks' total loans & advances (including bills) were BDT 17,773,160.00 million and deposit were BDT 21,005,340.00 million respectively at the end of December 2025. SEBPLC represents 2.11% of market share in terms of loans & advances and 2.09% of market share in terms of deposit as on December 31, 2025.

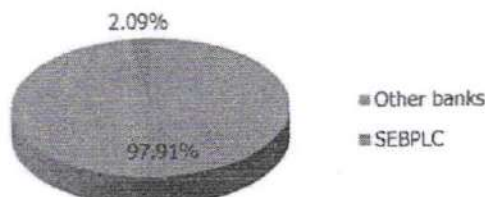
Figure 1: SEBPLC's market share by loans & advance

SEBPLC's Market Share By Loans



Figure 2: SEBPLC's market share by deposit

SEBPLC's Market Share By Deposits



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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited

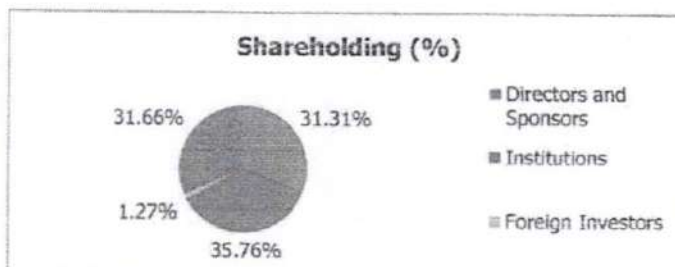


A.4. Products and Services

As an integral part of its commitment to Excellence in Banking, SEBPLC offers a full range of commercial banking products and services, which includes deposit banking, loans & advances, export import financing, inland and international remittance facility etc. SEBPLC'S product-basket encompasses real time online branch banking, Islamic banking, merchant banking, dual currency visa platinum credit card, visa travel card, ATMs, education loan scheme, consumer loan, double benefit scheme, millionaire deposit scheme, SME banking, corporate banking, syndicate loan, monthly savings scheme, fixed deposit, monthly income scheme, pension saving scheme, multi-millionaire gold deposit scheme (kept in abeyance for the time being), mohor saving scheme, zakat account, cash wakfh account, wage earner pension scheme, SMS banking etc. in addition to traditional credit and foreign trade related products and services.

A.5. Shareholding Structure

Southeast Bank PLC. has authorized capital of BDT 15,000.00 million and paid-up capital of BDT 13,373.96 million as on December 31, 2025. As on March 31, 2026, the shareholding position was Sponsors & Directors 31.31%, Institutions 31.66%, Foreign Investors 1.27% and General Public 35.76%.



A.6. Purpose of the issue and Utilization of Proceeds

Southeast Bank PLC has decided to increase the Tier 2 capital to meet capital requirement under Basel III and to strengthen the regulatory capital base of the Bank. The primary objective of issuing the securities is to consider the proceeds as Tier 2 Capital of the Bank taking into consideration of regulatory stipulation. This proceed would therefore increase the Bank's capital and thus to enhance the lending scope to its borrowers and ultimately facilitates the Bank to increase its revenues/profitability on a sustained manner.

A.7. Structure of Subordinated Bond and Key Features

Exhibit 2: Structure of Southeast Bank Subordinated Bond (6th Issue)

Issuer	Southeast Bank PLC
The Issue	Southeast Bank Subordinated Bond (6 th Issue)
Issue Type	Non-convertible, Unsecured, Fully Redeemable, Floating-rate Subordinated Bond
Mandated Joint Lead Arrangers	- UCB Investment Limited, - Prime Bank Investment Limited, - IDLC Investments PLC, are referred to as the "Mandated Joint Lead Arrangers" or the "MJLAs".
Arrangement Basis	Best effort basis and joint effort (among arrangers and issuer) basis
Issue Size	BDT 8,000,000,000
a) Basic Feature of the Bond:	
Purpose Mannan Bapari, FCMA, CERM Executive Vice President & CFO Southeast Bank PLC. Head Office, Dhaka.	To strengthen Tier 2 Capital Base in accordance with Bangladesh Bank's Guidelines on Risk-Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The Bank shall utilize the proceeds of the Issue for its regular business activities.

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 SAVP & Deputy Company Secretary
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 Southeast Bank PLC.
 Head Office, Dhaka.

Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

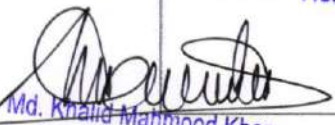
Tanzim Alamgir
 Managing Director & CEO
 UCB Investment Limited



Issuer	Southeast Bank PLC
Investors	Institutional investors, high-net-worth individual investors, as per the regulatory approval
Currency	Bangladeshi Taka (BDT)
Face Value	BDT 8,000 million
No. of Bonds in Each Lot	1 (one)
Denomination:	Denomination of each lot of Bond is indicated at BDT 500,000 Face Value
Total no. of Bonds	16,000 (Sixteen Thousand)
Total no. of Lots	16,000 (Sixteen Thousand)
Minimum Subscription Amount	BDT 500,000 (Five Lac Taka) and its multiples
Mode of Placement:	Private Placement 100%
Maturity:	7 years from the Issue Date
Expected Issue Date:	As per the conditions of the Consent Letter from BSEC
Governing Law:	The laws of The People's Republic of Bangladesh
Security:	Unsecured
Listing:	As per the Consent Letter from BSEC
b) Coupon Rate:	To be determined as a sum of Benchmark Rate (or Reference Rate) & Margin; However, during the tenor, the yield will be [benchmark + margin].
Benchmark Rate (or Reference Rate):	Benchmark rate: The Benchmark rate shall be determined by the following method: Average of the most recent month's published 6-month tenor fixed deposit rates (the highest rate of each bank) of all Private Commercial Banks (excluding Islamic Banks, Foreign Banks, 4th and 5th generation banks). The issuer's 6-month tenor deposit rate is to be considered when calculating the average. The published deposit rate is to be taken from the Bangladesh Bank website as follows. (https://www.bb.org.bd/en/Index.php/financialactivity/interestdeposit) This will be fixed semi-annually by the Trustee. (As per Bangladesh Bank NOC)
Margin:	3.00% p.a. (As per Bangladesh Bank NOC)
Coupon Payment:	The coupon will be payable half-yearly on the Coupon Payment Dates at the end of each Coupon Period
Coupon Payment Frequency:	Semi-annual coupon payment starting at the end of 6 months from the date of drawdown - Coupon will be paid to the bondholders semi-annually. However, the first coupon payment period will be from the issue date/subscription closing date up to the ensuing either 30 June or 31 December of the respective year whichever is earlier of issue date/subscription closing date - Thereafter, coupon payment will be made semi-annually in June and December (i.e., the coupon period will be from 01 January to 30 June and 01 July to 31 December) However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on


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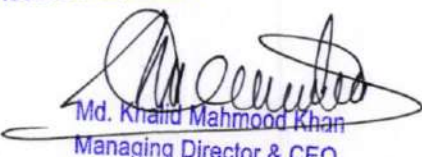




Issuer	Southeast Bank PLC
	the Alignment Date; provided that the last Coupon Payment Date shall be the Maturity Date.
Alignment Date	To be mutually decided by the Issuer and the Trustee and duly notified to the Bondholders, for the purpose of ensuring uniformity and alignment of the future Coupon Payment Date(s) and the Redemption Date(s) of the Bonds for the respective Bondholder(s) throughout the remaining tenor of the Bonds.
Quotation Day:	The day on which the Coupon Rate for the period will be determined. This shall be five (05) Business Days prior to the commencement of each Coupon Period. However, the first Quotation Date shall be the immediately preceding Business Day of the Subscription Date.
Business Day Convention/Effect of Holidays	If any Coupon/ Interest Payment Date falls on a day that is not a Business Day, the payment shall be made by the Issuer on the immediately succeeding Business Day.
Trustee	DBH Finance PLC
Legal Counsel	Legality
c) Transferability /Liquidity	Freely transferable in accordance with the provisions of the Deed of Trust
d) Prepayment, Call, Refunding, Conversion features	Not Applicable.
e) Late Payment Penalty	Incremental charge at the rate of 2.00% per annum payable by the Issuer to the Bondholders above the amount to be paid by the Issuer to the Bondholders on the Redemption Date/Payment Date for failure of the Issuer to make payment to the Bondholders on the Redemption Date/Payment Date.
f) Tax Features	According to the laws of Bangladesh
g) Documentation:	Customary Capital Market documentation that will include but not be limited to, the following: • Term Sheet • Bond Subscription Agreement • Trust Deed
h) Cost related to the issue	Arrangement Fee: 0.40% of the Face Value of the Issue Trustee Fee: BDT 400,000.00 per year Application Fee of the trustee: BDT 50,000 Trustee registration fee: BDT 100,000 Annual trustee registration fee: BDT 50,000 per financial year. Credit Rating Fee: BDT 100,000.00 per year Legal Counsel Fee: BDT 300,000.00 Application Fee to BSEC: Taka 10,000. Consent Fee to BSEC: 0.10% on the Face Value.


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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



Issuer	Southeast Bank PLC																											
i) Repayment Schedule	20% of the total bond value is to be redeemed at the end of each year starting from the 3rd year, and the repayment schedule is depicted below: <table><tr><th colspan="3">Issue Size (BDT) 10,000,000,000</th></tr><tr><th>Years</th><th>Repayment (BDT)</th><th>Balance</th></tr><tr><td>End of 1st year</td><td>-</td><td>8,000,000,000</td></tr><tr><td>End of 2nd year</td><td>-</td><td>8,000,000,000</td></tr><tr><td>End of 3rd year</td><td>1,600,000,000</td><td>6,400,000,000</td></tr><tr><td>End of 4th year</td><td>1,600,000,000</td><td>4,800,000,000</td></tr><tr><td>End of 5th year</td><td>1,600,000,000</td><td>3,200,000,000</td></tr><tr><td>End of 6th year</td><td>1,600,000,000</td><td>1,600,000,000</td></tr><tr><td>End of 7th year</td><td>1,600,000,000</td><td>0</td></tr></table> However, for the purposes of listing the Bonds, the Coupon Payment Dates shall be subject to redetermination based on the Alignment Date; provided that the last Coupon Payment Date shall be the Maturity Date.	Issue Size (BDT) 10,000,000,000			Years	Repayment (BDT)	Balance	End of 1 st year	-	8,000,000,000	End of 2 nd year	-	8,000,000,000	End of 3 rd year	1,600,000,000	6,400,000,000	End of 4 th year	1,600,000,000	4,800,000,000	End of 5 th year	1,600,000,000	3,200,000,000	End of 6 th year	1,600,000,000	1,600,000,000	End of 7 th year	1,600,000,000	0
Issue Size (BDT) 10,000,000,000																												
Years	Repayment (BDT)	Balance																										
End of 1 st year	-	8,000,000,000																										
End of 2 nd year	-	8,000,000,000																										
End of 3 rd year	1,600,000,000	6,400,000,000																										
End of 4 th year	1,600,000,000	4,800,000,000																										
End of 5 th year	1,600,000,000	3,200,000,000																										
End of 6 th year	1,600,000,000	1,600,000,000																										
End of 7 th year	1,600,000,000	0																										
j) Call or put option, and premium or discount thereof, if any	Not applicable																											
k) Credit enhancement or guarantee	Not applicable																											
l) Risk Premium:	In case of a downgrade of credit rating under surveillance rating (BBB in the long term and ST-3 in the short term), Risk Premium to be added as under: <table><tr><th>Issue Rating</th><th>Risk Premium to be added</th></tr><tr><td>BB</td><td>0.25%</td></tr><tr><td>B</td><td>0.50%</td></tr><tr><td>C</td><td>0.75%</td></tr><tr><td>D</td><td>1.00%</td></tr></table> (*subject to regulatory approval)	Issue Rating	Risk Premium to be added	BB	0.25%	B	0.50%	C	0.75%	D	1.00%																	
Issue Rating	Risk Premium to be added																											
BB	0.25%																											
B	0.50%																											
C	0.75%																											
D	1.00%																											

3.8. Repayment and Coupon Payment

Unless previously redeemed or purchased and cancelled, the principal on the Bonds will be amortized and paid annually on a pro rata basis to the Bondholder in instalments of 20% per year commencing at the third anniversary of the Bonds from the issue Date. The final maturity of the Bonds will be at the end of seventh year of the Bonds from the issue Date. Payments on the Bonds shall be made without deduction for or on account of taxes in Bangladesh. The bond is to be repaid/ redeemed in 5 equal annual Instalments starting from end of 3rd year and each 12 months from there after as per following table for the Bond:

Exhibit 3: Repayment/ Redemption Schedule of Southeast Bank Subordinated Bond (6th Issue)

No of Installment	Installment due (In Months)	Total Repayment
1	36	1,600,000,000
2	48	1,600,000,000
3	60	1,600,000,000
4	72	1,600,000,000
5	84	1,600,000,000
Total		8,000,000,000

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Southeast Bank Subordinated Bond (6th Issue)

EMERGING
Credit Rating Ltd



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Managing Director & CEO
DBH Finance PLC.

Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited



B. FINANCIAL ANALYSIS

B.1. Capital Adequacy

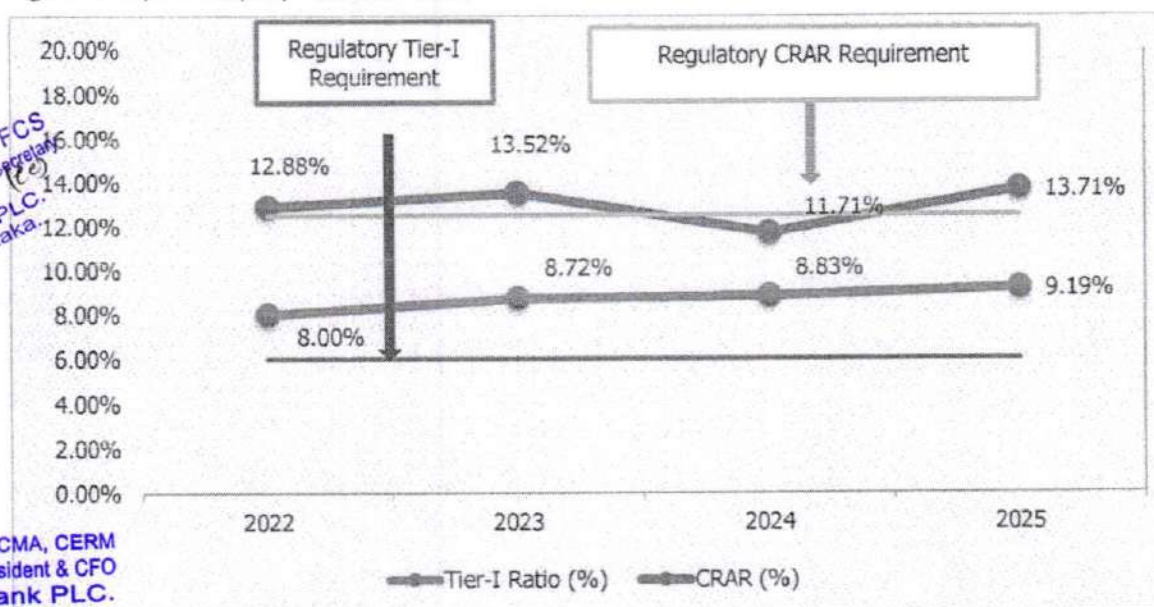
Exhibit 4: Selected Indicators for SEBPLC

FY 31 December	2025	2024	2023	2022
Tier-I Capital (BDT Million)	34,173.43	31,329.16	29,550.78	25,496.40
Total Capital (BDT Million)	50,993.13	41,536.12	45,799.02	41,075.36
Total Risk Weighted Assets (BDT Million)	372,042.38	354,668.90	338,861.94	318,804.01
Tier-I Ratio (%)	9.19	8.83	8.72	8.00
CRAR (%)	13.71	11.71	13.52	12.88

FY2022-FY2025 Data Extracted from Audited Financial Statements

In FY2025, Southeast Bank maintained its Tier-I capital and Capital to Risk-Weighted Assets Ratio (CRAR) above the regulatory minimum requirement. During the year, Tier-I capital increased by 9.08% to BDT 34,173.43 million from BDT 31,329.16 million in FY2024. This growth was primarily driven by a significant increase in retained earnings, which rose to BDT 2,664.38 million from BDT 17.98 million in the previous year, reflecting improved internal capital generation. At the same time, the bank's general provisions maintained against unclassified loans and advances increased substantially by 332.82%, which strengthened Tier-II capital. Consequently, Tier-II capital increased to BDT 16,819.70 million in FY2025 from BDT 10,206.95 million in FY2024. As a result, the bank's total regulatory capital increased by 22.77% to BDT 50,993.13 million in FY2025 from BDT 41,536.12 million in FY2024. On the other hand, Risk-Weighted Assets (RWA) increased by 4.90% to BDT 372,042.38 million from BDT 354,668.90 million in the previous year. Furthermore, the bank reported a capital surplus of BDT 4,487.84 million in FY2025, compared to a capital shortfall in FY2024, reflecting a notable improvement in its capital position. As the growth in total capital significantly outpaced the increase in RWA, the Capital Adequacy Ratio (CAR) improved to 13.71% in FY2025 from 11.71% in FY2024. The ratio remained above the regulatory minimum requirement, demonstrating the bank's compliance with capital adequacy standards and its enhanced capacity to absorb potential risks arising from its business operations.

Figure 3: Capital Adequacy Position of SEBPLC



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B.2. Asset Composition & Trends

Exhibit 5: Selected Indicators for SEBPLC

FY 31 December

	2025	2024	2023	2022
Total Asset (BDT Million)	551,643.08	544,153.04	509,801.35	492,003.51
Asset Growth (%)	1.38	6.74	3.62	(0.50)
Gross Loans (BDT Million)	374,424.13	369,987.24	351,406.82	344,932.27
Gross Loans Growth (%)	1.20	5.29	1.88	3.43
Investments (BDT Million)	121,066.83	120,813.16	110,188.38	95,847.43
Investments Growth (%)	0.21	9.64	14.96	(13.02)
NPLs (BDT Million)	28,127.54	54,813.65	33,899.63	22,570.29
NPLs Growth (%)	(48.69)	61.69	50.20	40.75
Gross Loans to Total Assets (%)	67.87	67.99	68.93	70.11
NPL Ratio (%)	7.51	14.82	9.65	6.54
Net NPL Ratio (%)	(6.88)	(0.13)	(5.06)	(7.52)
Loan Loss Reserve Coverage (%)	80.61	59.67	89.49	127.67
NPLs to Equity & Loan Loss Reserve (%)	49.31	85.36	54.43	37.93

FY2022-FY2025 Data Extracted from Audited Financial Statements

As per the financial statements, Southeast Bank PLC. reported total assets of BDT 551,643.08 million in FY2025, representing a marginal increase from BDT 544,153.04 million in FY2024. During the period, loans and advances remained the largest component of the asset portfolio, accounting for 67.87% of total assets in FY2025, compared to 67.99% in FY2024. Although the share declined marginally, the loan portfolio continued to be the primary driver of asset growth and earnings generation. Investments constituted the second-largest asset category and increased during the year. While investments in government securities declined during the review period, the bank increased its investments in bonds, particularly subordinated bonds, corporate bonds, and preference shares, which supported the overall growth of the investment portfolio. In addition, cash balances with Bangladesh Bank and its agent banks, including foreign currency holdings, increased during the year and accounted for 4.93% of total assets in FY2025, reflecting an improvement in liquidity reserves. The remaining asset portfolio comprised balances with other banks and financial institutions, which represented 1.06% of total assets, followed by other assets (1.97%), fixed assets (1.81%), and money at call and on short notice (0.41%). Overall, the asset composition remained broadly stable during the review period, with the loan portfolio continuing to serve as the principal contributor to the bank's asset base and earnings capacity.

B.2.1. Asset Quality

In FY2025, Southeast Bank recorded a 1.20% increase in its gross loan portfolio, which rose to BDT 374,424.13 million from BDT 369,987.24 million in FY2024. Within the loan portfolio, general loans and advances remained the dominant component, accounting for 98.95% of total loans, while bills purchased and discounted represented the remaining 1.05%. During the year, the bank's performing loans and advances increased significantly by 9.89% to BDT 346,296.59 million from BDT 315,173.59 million in FY2024, indicating an improvement in earning assets and a reduction in stress within the overall loan portfolio. The sectoral composition of loans remained concentrated in the manufacturing sector, which accounted for more than 57.00% of total loans and advances. This was followed by the service sector (14.40%), commercial loans (8.57%), export financing (8.55%), consumer credit (2.53%), and agriculture (1.99%), while the remaining 6.59% was distributed among other sectors. The bank continued to maintain prudent credit underwriting standards and a conservative risk management approach throughout the year to preserve asset quality and strengthen the quality of its earning assets. However, factors such as elevated loan prepayments, competitive market interest rates, and cautious lending practices moderated the pace of overall credit growth during the review period.

Meanwhile, investments in government and other securities increased marginally by 0.21% to BDT 121,066.83 million in FY2025 from BDT 120,813.16 million in FY2024. The increase was primarily driven by higher investments in bonds. In terms of maturity profile, 35.59% of the investment portfolio had maturities of more than one year but not exceeding five years, 34.52% had maturities of over five

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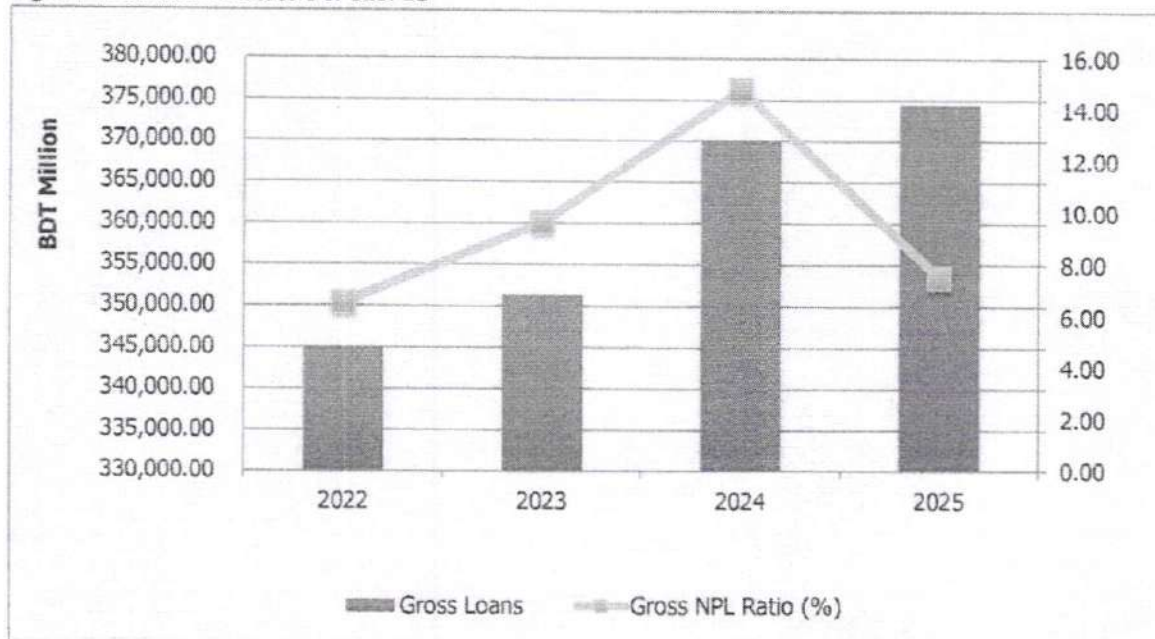
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years, and the remaining 29.89% had maturities of less than one year, reflecting a well-diversified investment portfolio across different tenors.

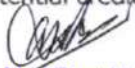
Figure 4: Selected Indicators of SEBPLC



In FY2025, Southeast Bank PLC.'s non-performing loans (NPLs) declined significantly by 48.69% to BDT 28,127.54 million from BDT 54,813.65 million in FY2024. Consequently, the NPL ratio improved substantially to 7.51% in FY2025 from 14.82% in the previous year. The improvement in asset quality was supported by several factors, including loan write-offs and loan rescheduling initiatives undertaken during the year. During FY2025, the bank wrote off classified loans amounting to BDT 21,488.41 million, which contributed to the reduction in reported NPLs and facilitated the resolution of certain long-outstanding problem accounts. In addition, the bank rescheduled a substantial volume of classified loans amounting to BDT 122,989.90 million under the supportive policy framework introduced by Bangladesh Bank. These measures played a significant role in improving the bank's reported asset quality indicators during the review period. However, loans amounting to BDT 10,689.12 million were newly classified during the year, indicating that underlying asset quality pressures remained despite the overall improvement in NPL metrics. Historically, Bad/Loss loans have constituted the largest portion of Southeast Bank PLC.'s classified loan portfolio, accounting for 75.27% of total NPLs in FY2025, while Sub-standard and Doubtful loans represented 23.33% and 1.41%, respectively. Furthermore, as of December 31, 2025, loans amounting to BDT 4,729.08 million across 284 accounts had remained in the Bad/Loss category for more than two years.

In FY2025, the bank's total provision requirement against classified and unclassified loans stood at BDT 22,673.30 million. The bank maintained the full required provision during the year, resulting in neither a provision surplus nor a shortfall. Furthermore, the loan loss reserve coverage ratio improved significantly to 80.61% in FY2025 from 59.67% in FY2024. The improvement was primarily driven by the substantial reduction in non-performing loans during the period, strengthening the bank's capacity to absorb potential credit losses.


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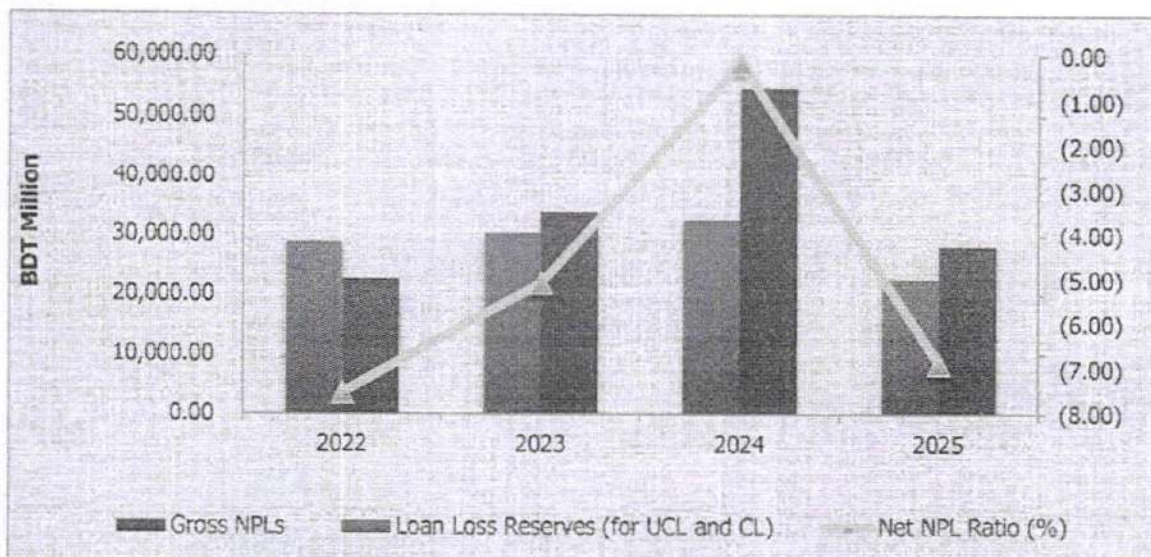

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Figure 5: Selected Indicators of SEBPLC

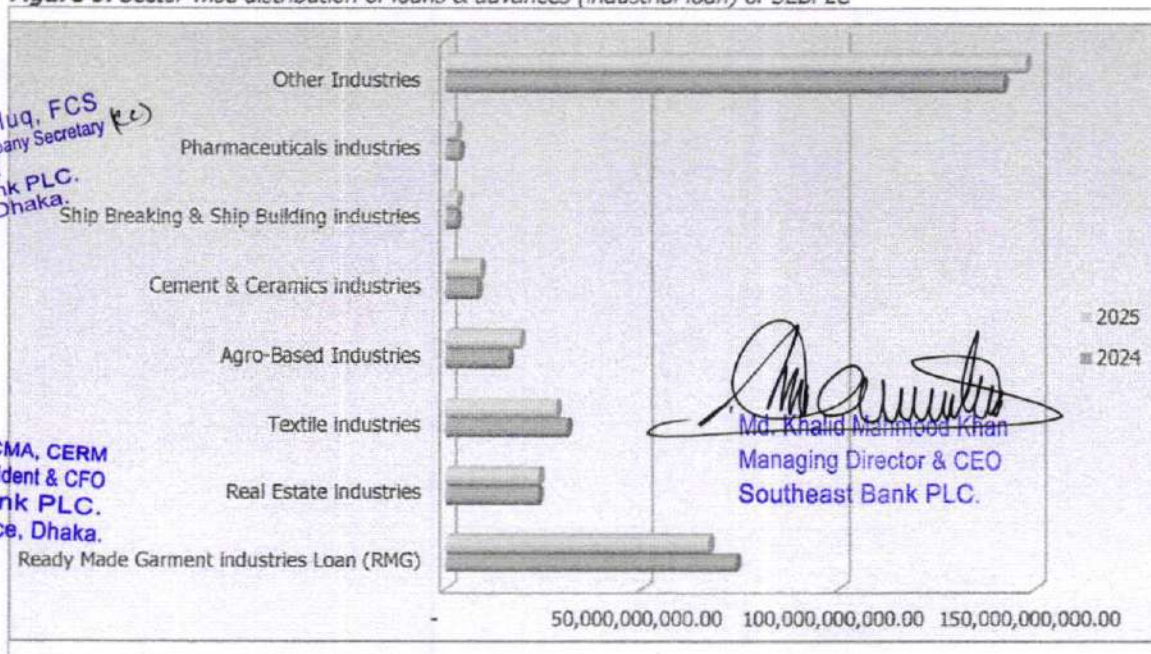


B.2.2. Loan Diversification and Concentration

Southeast Bank PLC. has maintained a diversified loan portfolio across multiple economic sectors, reflecting its broad-based lending strategy. A sector-wise analysis of the loan portfolio reveals that the highest concentration is in the ready-made garment (RMG) industry, which accounted for 22.27% of total loans and advances in FY2025. This was followed by the textile industry (9.40%), real estate sector (7.92%), agro-based industries (6.33%), and cement and ceramics industries (2.97%). The remaining exposure was distributed among sectors such as ship breaking and shipbuilding, pharmaceuticals, and other industries. Notably, loans extended to other sectors constituted the largest aggregate segment, accounting for 49.13% of the total loan portfolio.

In terms of geographical distribution, the bank's lending activities remained heavily concentrated in urban areas, which accounted for 94.92% of total loans and advances, while rural areas represented only 5.08% of the portfolio. Regionally, the highest concentration of loans and advances was located in the Dhaka Division, followed by the Chattogram Division, reflecting the bank's strong presence in the country's major commercial and industrial hubs.

Figure 6: Sector-wise distribution of loans & advances (industrial loan) of SEBPLC



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B.2.3. Rescheduled and Written-Off Loans

In FY2025, the bank experienced a significant increase in rescheduled loans and advances, which rose to BDT 122,989.90 million across 915 accounts from BDT 42,928.60 million across 344 accounts in FY2024. This substantial increase indicates a growing reliance on loan restructuring measures to support borrowers facing repayment challenges. Furthermore, loans amounting to BDT 21,488.41 million were written off during FY2025, compared to BDT 7,605.91 million in FY2024, reflecting a notable increase in the resolution of impaired assets through write-offs. As a result, the combined amount of non-performing loans (NPLs) and rescheduled loans represented 40.36% of the bank's gross loans and advances in FY2025, up from 26.42% in the previous year. This significant increase highlights elevated asset quality concerns and indicates heightened credit risk within the loan portfolio.

B.2.4. Large Loan Exposure

During the review period, the bank's exposure to large loans, including both funded and non-funded facilities exceeding 10.00% of its total capital, increased marginally in terms of outstanding amount. As of FY2025, the outstanding balance of such large exposures stood at BDT 243,344.10 million across 31 clients, compared to BDT 242,516.30 million across 32 clients in FY2024. Although the number of large borrowers declined slightly, the overall exposure remained substantial, indicating a continued concentration of credit among a limited number of clients. On the other hand, the bank's classified loans and advances decreased significantly to BDT 9,752.60 million in FY2025 from BDT 28,713.88 million in FY2024. The reduction in classified loans reflects an improvement in reported asset quality during the year, although it should be assessed in conjunction with the substantial increase in rescheduled loans to obtain a comprehensive view of the bank's overall credit risk profile.

B.2.5. Off-Balance sheet exposure

The bank's total off-balance sheet exposure stood at BDT 195,711.52 million as of FY2025, compared to BDT 203,675.72 million at the end of FY2024, reflecting a decline of 3.91% during the year. Despite the reduction in absolute terms, off-balance sheet commitments remained a significant component of the bank's overall risk profile. Among contingent liabilities, acceptances and endorsements represented the largest share, accounting for 40.13% of total off-balance sheet exposure, followed by irrevocable letters of credit at 28.50%, bills for collection at 19.85%, letters of guarantee at 10.59%, and other commitments at 0.93%. In relation to the bank's balance sheet size, off-balance sheet exposures accounted for 35.48% of total assets in FY2025, compared to 37.43% in FY2024. The decline in this ratio indicates a modest reduction in contingent liabilities relative to the bank's asset base during the review period.

B.3. Funding and Liquidity

Exhibit 6: Selected indicators of SEBPLC

FY 31 December	2025	2024	2023	2022
Deposits (BDT Million)	439,164.06	411,601.89	386,346.00	371,300.71
Deposit Growth (%)	6.70	6.54	4.05	(1.43)
Loan to Deposit (%)	83.32	85.49	85.81	84.86
Net Loans to Stable Funding Base (%)	83.00	88.26	91.32	96.41
Net Loans to Customer Deposits (%)	73.78	76.47	78.22	80.75
Deposits to Total Funding (%)	79.61	75.64	75.78	75.47
Interbank Liabilities to Total Funding (%)	1.36	4.02	3.45	3.94

FY2022-FY2025 Data Extracted from Audited Financial Statements

B.3.1. Fund Management

The bank's deposit base continued to expand during the period under review, reflecting sustained depositor confidence and a stable funding franchise. In FY2025, total deposits increased by 6.70% to BDT 439,164.06 million from BDT 411,601.89 million in FY2024. Within the deposit portfolio, fixed deposits remained the dominant component, accounting for 72.15% of total deposits and registering an 11.16% increase over the previous year. Current deposits, which represented the second-largest category with a 16.54% share of the deposit portfolio, declined by 8.05% during the year. Savings

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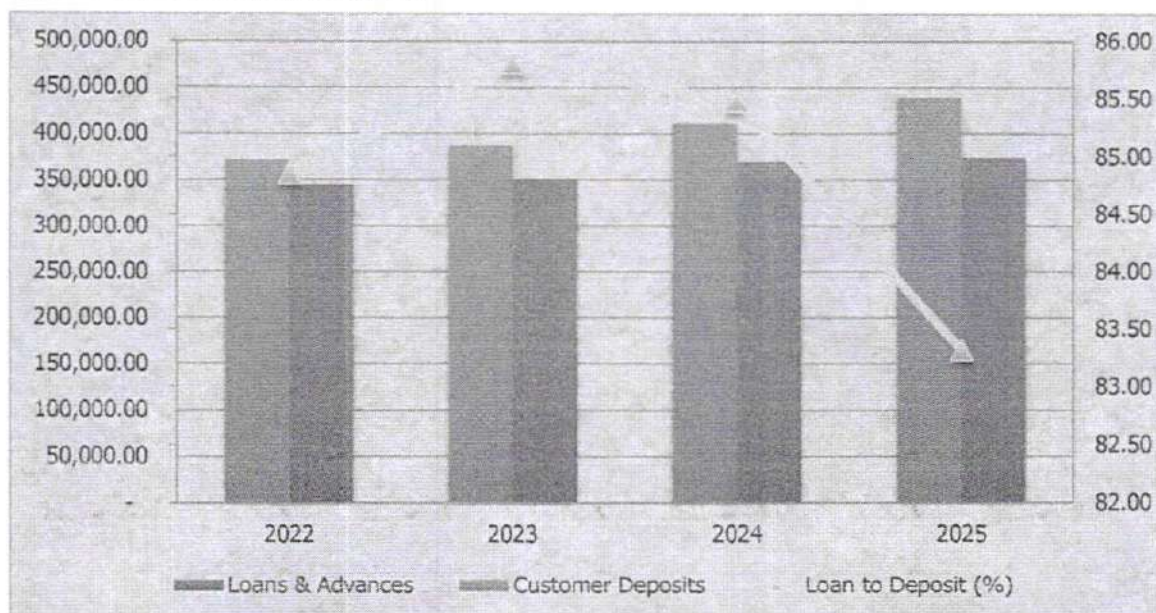
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deposits and bills payable contributed 10.36% and 0.94%, respectively, to the overall deposit base. The bank's primary source of funding remained its deposit base, supplemented by capital, interbank liabilities, subordinated bonds, and other liabilities. As of FY2025, deposits accounted for 79.61% of total funding, followed by other liabilities at 10.99%, shareholders' equity at 6.23%, interbank liabilities at 1.36%, and subordinated bonds at 0.91%. The funding structure reflects the bank's strong reliance on customer deposits as its principal source of funds.

According to Bangladesh Bank guidelines, the maximum permissible Advance-to-Deposit Ratio (ADR) is 87.00% for conventional banks and 92.00% for Islamic Shariah-based banks. As of FY2025, Southeast Bank PLC. maintained an ADR of 83.32%, comfortably within the regulatory ceiling, indicating a prudent liquidity position and adequate capacity to support future credit expansion.

Figure 7: Selected Indicators of SEBPLC



B.3.2. Liquidity Management

In Bangladesh, conventional banks are mandated to uphold a Statutory Liquidity Reserve (SLR) of 13.00% and a Cash Reserve Ratio (CRR) of 3.50% daily and 4.00% on weekly basis, as per the Bangladesh Bank's regulations. However, for Islamic banking, the SLR requirement is set at 5.50%.

Southeast Bank PLC. remained compliant with the Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) requirements prescribed by Bangladesh Bank throughout FY2025. During the period, the bank was required to maintain BDT 15,452.76 million and BDT 50,890.53 million in CRR and SLR, respectively. However, it maintained BDT 16,358.52 million in CRR and BDT 106,618.81 million in SLR, resulting in surplus positions of BDT 905.76 million and BDT 55,728.28 million, respectively. These surplus levels reflect the bank's strong liquidity position and prudent liquidity management practices.

According to the bank's liquidity statement, its assets and liabilities were generally well distributed across different maturity buckets, indicating effective asset-liability management. While liquidity gaps were observed in the 1-3 months and 3-12 months maturity brackets, no significant mismatches were evident across the remaining time horizons. Despite these gaps, the bank maintained an overall liquidity surplus of BDT 34,366.15 million in FY2025, demonstrating its capacity to meet funding obligations and absorb potential liquidity pressures.

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B.4. Earning Trends and Profitability

Exhibit 7: Selected Indicators of SEBPLC

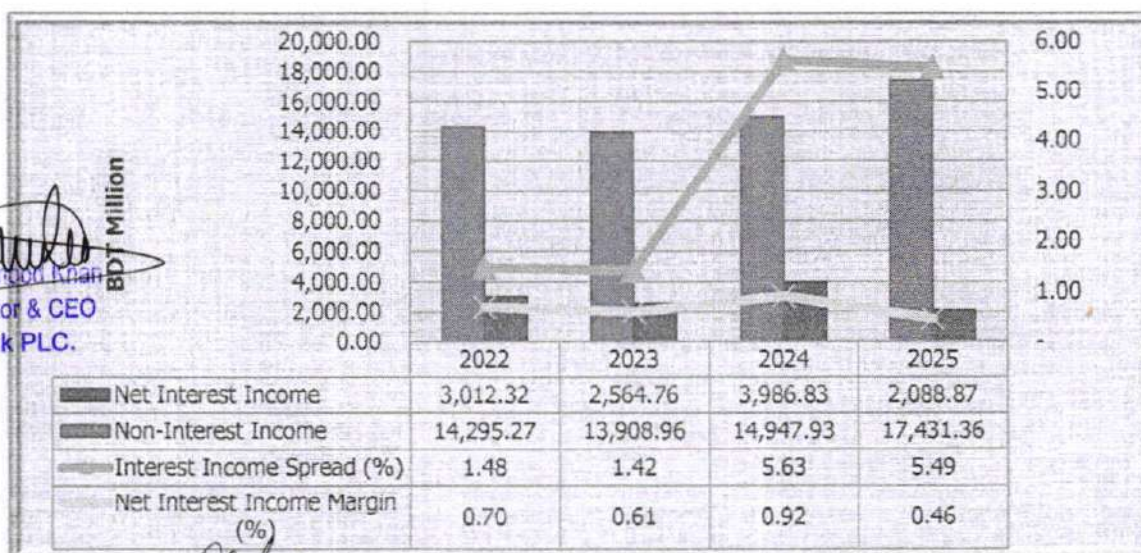
FY 31 December	2025	2024	2023	2022
Net Interest Income (BDT Million)	2,088.87	3,986.83	2,564.76	3,012.32
Net Interest Income Growth (%)	(47.61)	55.45	(14.86)	5.93
Non-Interest Income (BDT Million)	17,431.36	14,947.93	13,908.96	14,295.27
Non-Interest Income Growth (%)	16.61	7.47	(2.70)	23.55
Pre-Provision Profit (BDT Million)	11,723.70	10,666.89	8,701.59	10,302.91
Pre-Tax Profit (BDT Million)	4,444.15	1,899.93	3,441.06	3,892.35
Post-Tax Profit (BDT Million)	3,344.15	499.93	2,091.06	1,892.35
Post - Tax ROAE (%)	10.15	1.58	6.68	6.26
Interest Spread (%)	5.49	5.63	1.42	1.48
Net Interest Margin (%)	0.46	0.92	0.61	0.70
Cost to Income Ratio (%)	39.94	43.67	47.18	40.47

FY2022-FY2025 Data Extracted from Audited Financial Statements

In FY2025, Southeast Bank PLC. recorded a 14.39% increase in interest income, which rose to BDT 33,275.53 million from BDT 29,088.93 million in FY2024. Interest income from loans and advances remained the largest contributor, accounting for BDT 30,121.14 million and registering a 12.38% increase from BDT 26,803.61 million in the previous year. However, funding costs increased at a significantly faster pace. Interest expenses on deposits and borrowings rose by 24.24% to BDT 31,186.66 million in FY2025 from BDT 25,102.09 million in FY2024. In particular, interest expenses on deposits increased by 29.94%, substantially outpacing the growth in interest income from loans and advances. Consequently, the bank's net interest income (NII) declined sharply by 47.61% to BDT 2,088.87 million in FY2025 from BDT 3,986.83 million in the previous year, reflecting significant pressure on interest margins.

In contrast, non-interest income increased significantly by 16.61% to BDT 17,431.36 million in FY2025 from BDT 14,947.93 million in FY2024. The growth was primarily driven by higher income from government securities, capital gains on government securities, and other operating income, which partially offset the decline in net interest earnings. As a result, supported by the strong performance of non-interest income sources, the bank's total operating income increased by 3.09% to BDT 19,520.23 million in FY2025 from BDT 18,934.76 million in FY2024, demonstrating the importance of diversified income streams in sustaining overall earnings performance amid margin compression.

Figure 8: Selected indicators of SEBPLC



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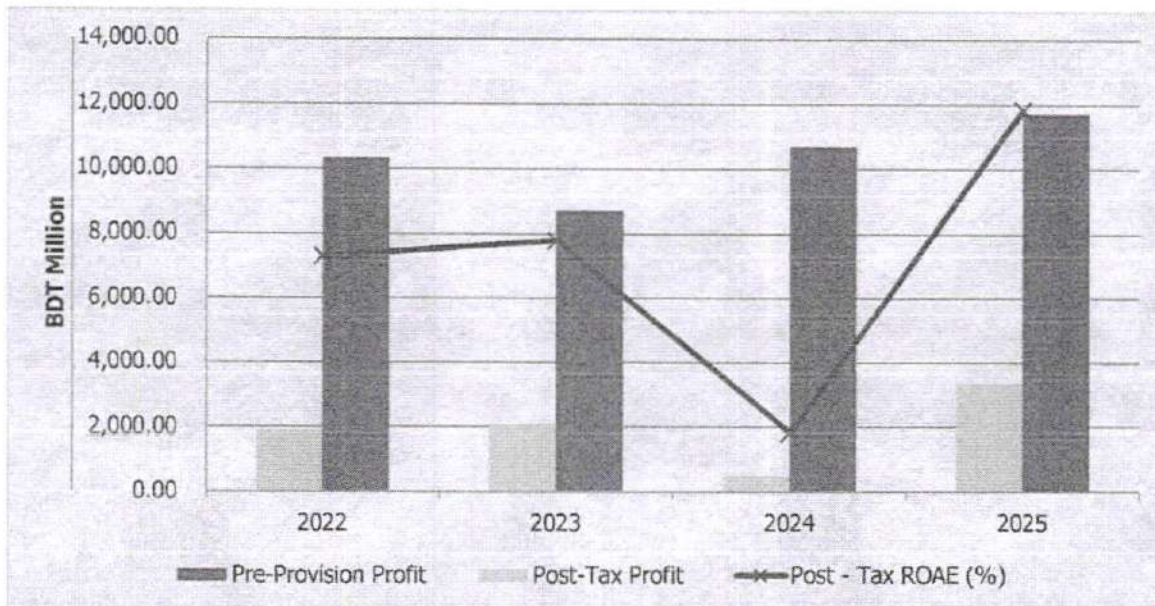
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During the review period, Southeast Bank PLC. reduced its operating expenses to BDT 7,796.53 million in FY2025, which contributed to an improvement in the cost-to-income ratio to 39.94% from 43.67% in FY2024. Supported by strong growth in non-interest income and lower operating expenses, the bank's pre-provision operating profit increased by 9.91% to BDT 11,723.70 million in FY2025 from BDT 10,666.89 million in the previous year. Furthermore, profit before tax increased significantly to BDT 4,444.15 million compared to BDT 1,899.93 million in FY2024. Consequently, profit after tax increased more than sixfold to BDT 3,344.15 million in FY2025 from BDT 499.93 million in FY2024, reflecting a substantial improvement in the bank's overall profitability and earnings resilience despite continued pressure on net interest income.

Figure 9: Selected indicators SEBPLC



C. MARKET RISK ANALYSIS

Market risks of a Subordinated Bond may arise due to uncertainty related to interest rate risk and pricing risk of the bond. Moreover, bond by nature are exposed to many sources of risk. The term structure of the interest rate can shift and twist in different ways. Issuers may default due to sector wide problems or individual credit difficulties. However, the bond market is still a new concept to the Bangladesh economy as well as the conventional bond market is underdeveloped.

The entity in discussion intends to issue Fully Redeemable, Non-convertible, Unsecured, Floating rate, BASEL III compliant Subordinated Bond Debt instrument for inclusion in Tier 2 Capital. IDLC Investments Limited, UCB Investment Limited and Prime Bank Investment Limited are the Mandated Joint Lead Arrangers of issue and DBH Finance PLC will be the trustee. To evaluate the proper pricing and coupon rate structure offered for the instruments ECRL considered the following risk analysis related to the both market and instrument specific risk.

C.1. Interest Rate Risk of the Bond

Interest rate risk affects the value of bonds that arises when an investment's value changes due to a change in the absolute level of interest rates. Coupon rate of the bond is determined by the benchmark rate and then a margin of 3.00% p.a. to be added to the benchmark rate. The benchmark rate is determined by Average of most recent month's published 6 months' tenor fixed deposit rates (highest rate of each bank) of all Private Commercial Banks (excluding Shariah-based Islamic banks, Foreign Banks, 4th and 5th generation bank). The issuer's 6 months' tenor deposit rate to be considered at the time of calculating the average. The published deposit rate to be taken from Bangladesh Bank sources. This will be fixed semi-annually.

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C.2. Pricing Risk

Pricing risk in Bonds is that bond prices are inversely related to interest rate. When market interest rate goes up, bond prices go down, and vice versa. A maturity profile of bonds also affects the bond price. There are two primary reasons why long-term bonds are subject to greater interest rate risk than shorter term bonds. Firstly, there is greater probability that interest rates will move significantly upward or downward, thus upon upward movement it will negatively affect a bond's market price within a longer time period than within a shorter time period. As a result, investors who buy long term bonds but attempt to sell them before maturity may be faced with a deeply discounted market price when they want to sell their bonds. With short term bonds, the risk is not as significant because interest rates are less likely to substantially change in the short term. Shorter term bonds are also easier to hold until maturity, thereby, alleviating an investor's concern about the effect off profit rate driven changes in the price of bonds. Secondly, long term bonds have greater maturity than short term bonds. Because of this, a given interest rate change will have greater effect on long term bonds than short term bonds.

D. COMPANY SPECIFIC RISK ANALYSIS

Risk is an integral part of financing business and thus every financial institution is exposed to risk of different type and magnitude. So, the prime responsibility of every financial institution is to manage its risk such that its return from business can be maximized. Banks are exposed to six core risks through their operation, which are Credit Risk, Asset/Liability Risk, Foreign Exchange Risk, Internal Control & Compliance Risk, Money Laundering Risk, and Information & Communication Technology Security Risk. As a prudent and responsible financial institution, the Company attaches top priority to ensuring safety and security of the finances that are being extended.

D.1. Credit Risk

Credit risk is one of the most vital risks for any commercial bank as like Southeast Bank PLC. Credit risk arises from non-performance by a borrower. It may arise from either an inability or an unwillingness to perform in the pre-commitment contracted manner. The real risk from credit is the deviation of portfolio performance from its expected value. The credit risk of a bank is also affect the book value of a bank. The more credit of a particular is in risk, the more probability of a bank to be insolvent. Therefore, the status of depositor in the bank is at risk and probability of incurring loss from their deposited value. SEBPLC has a comprehensive credit risk management policy, which deals with identification, assessment, measurement and mitigation of credit risk.

SEBPLC has placed emphasis in creating credit risk awareness among all employees associated with lending business. Credit risk awareness programs are conducted regularly to create a risk awareness culture and empower staff with the capability to identify and manage credit risks more effectively.

D.2. Asset Liability Management Risk

Asset Liability Management (ALM) is an integral part of Bank Management; and so it is essential to have a structured and systematic process to manage the Balance Sheet risk properly. SEBPLC has developed an "Assets Liability Management Committee (ALCO)" comprising of the senior management of the bank to make important decisions related to the Balance Sheet of the bank. It also developed a guideline in line with Bangladesh Bank guidelines to meet abovementioned purpose. ALCO meets once in every month to address factors such as managing balance sheet gap with particular emphasis on maturity profile of deposit and lending, interest risk and liquidity risk of the bank.

D.2.1. Liquidity Risk

Liquidity risk is the potential for loss to a bank arising from either its inability to meet its obligations as they fall due or to fund increases in assets without incurring unacceptable cost or losses. Liquidity risk arises when the cushion provided by the liquid assets are not sufficient enough to meet maturing obligations. Liquidity risk is often triggered by the consequences of other financial risks such as credit risk, interest rate risk, foreign exchange risk, etc. For instance, a large loan default or changes in interest rate can adversely impact a bank's liquidity position.

SEBPLC's Asset Liability Committee (ALCO) is entrusted with the responsibility of managing short-term and long-term assets and ensuring adequate liquidity at optimal funding cost. ALCO also reviews liquidity requirement of the bank, the maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan.

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D.2.2. Interest Rate Risk

Interest rate risk is the possible loss from adverse movements in market interest rates. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. An investment's value will change due to change in the absolute level of interest rates. Such changes usually affect securities inversely and can be reduced by diversifying or hedging (through an interest rate swap) techniques. The Asset Liability Committee (ALCO) of SEBPLC is the main body which looks after and monitors investment profit rate structure. The committee also evaluates any market risk arising from the regulatory pressure thus reducing the profit rate.

D.2.3. Foreign Exchange Risk

Foreign exchange risk is the current or prospective risk to earnings and capital arising from adverse movements in currency exchange rates. Managing foreign exchange risk involves prudently managing foreign currency positions in order to control, within set parameters, the impact of changes in exchange rates on the financial position of the bank. Introduction of market based exchange rate of Taka has resulted in both trading opportunities and associated foreign exchange volatility risk.

D.3. Operational Risk

Bangladesh Bank defines operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This operational risk also includes legal risks but not strategic and reputational risks.

D.3.1. Anti-Money Laundering Policy

Money laundering risk refers to acquired or earned properties directly or indirectly through illegal means. In broader sense, illegal transfer, conversion, concealment of location or assistance in the above act of the properties acquired or earned directly or indirectly through legal or illegal means. So Anti Money Laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering activities. Southeast Bank PLC. (SEBPLC) has implemented an enterprise-wide AML (Anti-Money Laundering) and CFT (Combating the Financing of Terrorism) compliance program, which covers all the activities of the Bank and is reasonably designed to comply with applicable laws and regulations.

D.3.2. Internal Control and Compliance (ICC)

SEBPLC has a diversified and complex financial activity within the country. Since its activity involves high risk, the issue of effective internal control system, corporate governance, transparency, accountability has become significant issues to ensure smooth performance in banking industry of Bangladesh. Failure of understanding and managing the risks of Internal Control and Compliance may greatly increase the possibility that some risks will go unrecognized and uncontrolled. SEBPLC has established a System of Internal Control, which is designed to manage all the risks of failure to a reasonable level, achieve aims and objectives/goals of the Bank and this system provides reasonable assurance of effective & efficient operations covering all controls including financial & operational controls, reliability of the financial information, compliance with applicable laws & regulations, adherence to management policies, safeguarding of bank's Assets, prevention & detection of fraud & errors, and accuracy & completeness of the accounting records and thus a separate division named 'Internal control and Compliance Division' has been created.

D.3.3. Information & Communication Technology (ICT) Security System

At present context, ICT has become an integral part of banking operations in order to provide modern banking facilities to both urban and rural populations. One common contribution is that it increases productivity and makes the market work more efficient. As a result, ICT is becoming the largest distribution platform of providing banking service to millions of people in urban and rural as well as remote areas also. Risks surrounding IT, such as network failure, lack of skills, hacking and viruses and poor system integration have the potential to have a negative impact on a Bank. SEBPLC has Centralized Core Banking Software (CBS) and providing online banking services to its clients through 132 Branches across the country. The Core Banking Software (CBS) has further been upgraded to its latest release to enhance existing features and functionalities and secure online banking transaction. The Bank is offering 24/7 banking services through establishing country wide alternate delivery channels, like ATM

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Mahmud Bapari, FCMA, CERM
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Md. Khaled Mahmood Khan
Managing Director & CEO
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and Mobile Financial Service (MFS). It has also introduced Internet Banking service. Two Factor Authentication System (2-FA) has been introduced for doing interbank fund transfer or to pay utility bills/student tuition fees through Internet Banking system. SMS and E-Mail Alert services are available for any debit/credit transaction through online and internet banking or using Bank's Debit / Credit Card as a deterrent against fraudulent transaction attempts.

E. MANAGEMENT AND OTHER QUALITATIVE FACTORS

E.1. Corporate Governance

Southeast Bank PLC. focuses on ethics, innovation and transparency for establishing well organized corporate governance within the company. The main objective of SEBPLC's corporate governance is to develop a strong, sustainable and competitive company in the best interest of its shareholders, employees, business associates and society at large. The members of the BoD can broadly be described as businessmen who hold directorship/ownership interest in a variety of sectors.

The board is headed by Mr. M. A. Kashem, and Chairman of BoD. Mr. Kashem is the former President of the Federation of Bangladesh Chamber of Commerce and Industry (FBCCI), the apex body of all the business communities of Bangladesh. He was the Chairman of Arbitration Tribunal of FBCCI. He is the past Chairman of the Association of Private Universities of Bangladesh (APUB) which represented all Private Universities of the country.

The BoD ensures that adequate internal control systems are in place and they are consistently complied with to provide reasonable assurance that financial records are reliable for preparation of financial statements. The BoD further ensures that quality of financial reporting is maintained, assets of the bank are safeguarded against unauthorized use or disposition and accountability for assets and business transactions are maintained. With an objective to monitor and manage the bank's operations, performance and strategy, the BoD of SEBPLC has three sub-committees. Details of these committees are presented below.

E.1.1. Executive Committee

The Executive Committee of the SEBPLC consists of four (4) members of the BoD and is headed by Mr. M. A. Kashem. The committee takes decision on emergency matters as and when required and assists the BoD to fulfill its responsibilities such as to set objectives, strategies and overall business plans for effective functioning of the bank. The committee reviews the policies and guidelines issued by the Bangladesh Bank regarding credit and other operations of the banking industry. The Executive Committee of the Board approves the credit proposals as per approved policy of the Board. The management ensures due diligence of the credit policy and risk management at the time of submitting the credit proposals.

E.1.2. Audit Committee

The Audit Committee of SEBPLC is comprised of three members of the BoD and is convened by Barrister M. Moyeen Alam Firozee. This Audit Committee acts as a bridge among the BoD, Executive Authority, Depositors and Shareholders etc. The committee reviews the financial statement of the bank. They conduct various special reviews by the Board Audit Cell, a highly empowered cell working under the committee. Audit Committee meets with the external auditors to discuss audit plan and risk management process of the bank.

E.1.3. Risk Management Committee

Apart from the Executive committee and Audit Committee of the Board, a Risk Management Committee has been formed which is responsible for planning and guiding on overall risk management of the bank. This committee consists of five (5) members of the BoD and is chaired by Engr. Khandker Badrul Hassan. This committee's prime responsibility is to define the risk appetite, designing organizational structure to manage risk within the bank, understanding the inherent risks of the bank, then reviewing and approving risk management policies.

E.2. Senior Management

The strategic management activities and overall business operations of SEBPLC are supervised and directed by the Managing Director & CEO, Mr. Md. Khalid Mahmood Khan. Mr. Md. Khalid Mahmood Khan is a seasoned banking professional with over 31 years of extensive experience in the financial

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Managing Director & CEO
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services industry, spanning corporate and wholesale banking, branch operations, credit risk management and foreign trade. He currently serves as the Managing Director & Chief Executive Officer of Southeast Bank PLC, providing strategic leadership to drive sustainable growth, strong governance and operational excellence. He started his career in 1994 with Agrani Bank PLC., as Probationary Officer. Later he joined Mutual Trust Bank PLC where he held several senior leadership positions including Deputy Managing Director, Additional Managing Director and Chief Business Officer and played a pivotal role in shaping business strategy, strengthening asset quality, enhancing overall performance. His career also includes more than 13 years as Branch In-Charge of key branches in MTB PLC and leadership of major business divisions.

Senior Management Team (SMT): Apart from functional departments, several Management committees have been formed to handle the banking operation and identify and manage the risk associated with the business. Its main functions are to address general issues of importance, introduce new products, frame strategies for improvement of operations, evaluate different types of risks, and monitor internal control structure and to review effectiveness of the internal control system. To streamline the management functions further and to quicken decision making process based on best analysis and appraisal, sub-committees of the Management Committee were constituted for product development and marketing, strategic planning issues and corporate governance and administrative issues.

Asset Liability Committee (ALCO): The bank has set up Asset Liability Committee. The committee's prime roles and responsibilities are to manage liquidity & profit rate risk of deposit and lending, understanding the market dynamics and risk elements involved within the business, assuming money market activities and last but not least complying bank's statutory obligations with the local Central Bank regulations.

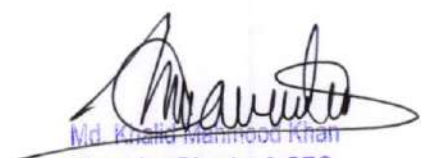
Central Compliance Committee (CCC): Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) are getting added importance day by day. All issues relating to AML and CFT are managed and monitored by the Bank. As required by the regulatory authority, Central Compliance Committee (CCC) has been working on the issues in the Bank.

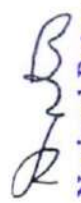
E.3. Human Resource Management

SEBPLC has consistently been feeding the development requirements of employees in various job grades with the requisite competencies enabling them to meet the changing business needs and also to replenish employees retiring from bank's services. As on December 31, 2025, the bank had a total 3,226 number of employees.


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Tanzim Alamgir
Managing Director & CEO
UCB Investment Limited





CORPORATE INFORMATION

Board of Directors

Name of the Directors	Status
Mr. M. A. Kashem	Chairman
Mrs. Rehana Rahman	Vice Chairperson
Mrs. Jusna Ara Kashem	Director
Mrs. Duluma Ahmed	Director
Mr. Nasir Uddin Ahmed	Director
Mr. Md. Rafiqul Islam	Director
Engr. Khandker Badrul Hassan	Director
Ms. Nur Nahar Tarin	Director
Barrister M. Moyeen Alam Firozee	Independent Director
Mr. Md. Khalid Mahmood Khan	Managing Director & CEO

Shareholders (As on March 31, 2026)

Particulars	Shareholding (%)
Directors and Sponsors	31.31%
Institutions	35.76%
Foreign Investors	1.27%
Public	31.66%

Auditor

Shafiq Basak & Co.
Chartered Accountants

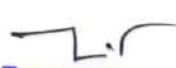
Registered Office

Eunoos Trade Center
52-53, Dilkusha, C/A
Dhaka - 1000, Bangladesh
Phone: +880247115321
Website: www.southeastbank.com.bd


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RATING SYMBOL

LONG-TERM RATINGS

ECRL's Long-Term Ratings are assigned to debt with maturities of more than one year. These debt ratings specifically assess the likelihood of timely repayment of principal and payment of interest over the term to maturity of such debts.

RATING	DEFINITION (Credit Rating Companies Rules, 2022. 10.(15))
AAA	Strongest credit quality
AA+	Below strongest credit quality
AA	Very strong credit quality
AA-	Below very strong credit quality
A+	Very good credit quality
A	Above average credit quality
A-	Moderately good credit quality
BBB+	Moderate credit quality
BBB	Average credit quality
BBB-	Below average credit quality
BB+	Moderately below average credit quality
BB	Slightly below average credit quality
BB-	Less than average credit quality
B+	Significantly below average credit quality
B	Weak credit quality
B-	Very weak credit quality
C	Poor credit quality
D	Default (Failed to meet their rated financial commitment on time or when due)

SHORT-TERM RATINGS

ECRL's Short-Term (ST) Ratings are assigned to specific debt instruments with original maturities of one year or less, and are intended to assess the likelihood of timely repayment of principal and payment of interest.

RATING	DEFINITION (Credit Rating Companies Rules, 2022. 10.(15))
ST - 1	Strongest ability to meet short term financial commitments
ST - 2	Above average ability to meet short term financial commitments
ST - 3	Average ability to meet short term financial commitments
ST - 4	Below average ability to meet short term financial commitments
ST - 5	Well below average ability
ST - 6	Default (Failed to meet their short term financial commitments)

Notes: Short-Term (ST) Ratings will also carry a suffix (bg) for bank-guaranteed issues, (cg) for corporate-guaranteed issues, (fg) for FGI-guaranteed issues, and (s) for all other supports when such guarantees or supports give favorable effect to the assigned rating.

Rating Outlook

ECRL's Rating Outlook assesses the potential direction of the Corporate Debt Rating over the intermediate term (typically over a one to two-year period). The Rating Outlook may either be :

POSITIVE	Which indicates that a rating may be raised;
NEGATIVE	Which indicates that a rating may be lowered;
STABLE	Which indicates that a rating is likely to remain unchanged; or
DEVELOPING	Which indicates that a rating may be raised, lowered or remain unchanged.

In line with Bangladesh Securities and Exchange Commission (Credit Rating Companies) Rules, 2022. 10(8)A(g), the following disclosure is provided

Disclaimer

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